

The COMMERCIAL and FINANCIAL CHRONICLE

UNIVERSITY OF MICHIGAN

Reg. U. S. Pat. Office

Volume 189 Number 5825

New York 7, N. Y., Monday, March 2, 1959

MAR 2 1959 Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Advance Industries, Inc.—Earnings—

Year End, Sept. 30—	1958	1957	1956	1955
Net sales	\$4,035,060	\$4,095,533	\$3,023,404	\$4,521,707
Net profit after taxes	51,798	147,031	7487,382	13,257,906
Common shares outstanding	2,341,703	1,954,207	1,613,732	918,206
Earnings per com. share	\$0.01	\$0.07	\$0.30	\$3.55
Includes special items	+Indicates loss.	V. 189, p. 1265.		

Aeronea Manufacturing Corp.—Awarded Contract—

This corporation on Feb. 18 announced receipt of a contract award from the Boeing Airplane Co. of Seattle, Washington. The contract, amounting to in excess of \$1,500,000 is for follow-on production of KC-135 Stratotanker parts.—V. 189, p. 701.

Allied Chemical Corp.—Williams on Board—

The election of Albert L. Williams as a member of the board of directors of this corporation was announced on Feb. 25 by Kerby H. Fisk, Chairman.

Mr. Williams is Executive Vice-President and a director of International Business Machines Corp. He is also a member of the IBM board's executive and finance committee.—V. 189, p. 701.

Allied Kid Co. (& Subs.)—Earnings Rise—

Six Months Ended Dec. 31—	1958	1957
Total gross income	\$15,428,515	\$13,723,066
Profit before income taxes	1,156,472	1,082,663
Provision for Federal income taxes	610,000	590,000
Net profit	\$546,472	\$492,663
Common shares outstanding	245,179	240,969
Earnings per common share	\$2.23	\$2.04
—V. 189, p. 701.		

Allied Laboratories, Inc.—Sales and Earnings Off—

The corporation reported consolidated net income of \$2,077,000 for the calendar year 1958 which was equivalent to \$2.64 per share of common stock outstanding at the year end. In 1957, consolidated earnings had reached a record high of \$3,853,000 or \$4.89 per share on the basis of a like number of shares. The consolidated figures for both years include those of Campana Sales Co. which became a wholly-owned subsidiary in 1958 through the issuance of 65,000 Albed shares.

Consolidated net sales in 1958 totaled \$30,707,000 as compared with \$35,651,000 in 1957. The decline resulted from decreased demand for Salk Poliomyelitis Vaccine and Asian Flu Vaccine which had contributed substantially to the record-breaking sales volume in 1957. Sales of products other than these were 11% greater in 1958 than in the preceding year. The adverse effect upon earnings caused by the decline in sales of Polio and Asian Flu vaccines was augmented by difficulties encountered in the production of Polio Vaccine. These resulted in the discard early in the year of substantial quantities which failed to meet the company's rigid tests.

The company's new research center near Zionsville, Ind., is nearing completion and the 1959 budget contemplates an increase of about 25% in research expenditures.—V. 189, p. 597.

Allis-Chalmers Manufacturing Co.—Announces Establishment of Atomic Energy Division—

Expanded activities and growth in the atomic energy field have made it necessary to consolidate all of the company's atomic operations and to establish a special Atomic Energy Division, it was announced Feb. 25. At the same time it became known that all functions of the Nuclear Power Division will be absorbed by the newly created Atomic Energy Division. Mr. R. M. Casper has been named General Manager.

In line with the move to separate the two facets of atomic work—nuclear fission and nuclear fusion—the company has furthermore established a Nuclear Power Department that will be responsible for the Atomic Energy Division's activities in the nuclear fission field.

C. R. Braun, who has been on leave of absence since April 1st, 1957, with Argonne National Laboratory, has been appointed Manager of the new Nuclear Power Department. He is a former Assistant Division Director of reactor engineering of the Argonne National Laboratory.

The company has taken an active part in the application of nuclear energy to commercial electric power. It presently is engaged, as prime contractor, in the design and construction of a nuclear reactor for an atomic power plant to be built in Sioux Falls, S. D., for the Northern States Power Company.

Allis-Chalmers also is participating in development work in the field of nuclear fusion. The company is involved in a project leading to the construction of a facility for advanced research into controlled thermo-nuclear reactions. Known as Model C Stellarator, the project is part of an AEC-sponsored program that is exploring means to harness the energy of nuclear fusion for peaceful purposes.—V. 189, p. 701.

(A. S.) Aloe Co.—Registers With SEC—

This company on Feb. 20 filed a registration statement with the SEC covering \$2,500,000 of convertible subordinated debentures due March 15, 1974, to be offered for public sale through an underwriting group headed by Goldman, Sachs & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be added to the general funds of the company and used for general corporate purposes, including financing of increased inventories and receivables resulting from the growth of its business. Initially, the proceeds will be used to repay short-term borrowings from banks and to retire outstanding commercial paper.—V. 189, p. 1257.

American Broadcasting - Paramount Theatres, Inc.—Buys Interest in Australian TV Firm—

This corporation has purchased a minority interest in The News Limited of Australia, principal owner of television station NWS in Adelaide. It was announced jointly on Feb. 27 by Leonard H. Goldensohn, AB-PT President, and K. R. Murdoch, Publisher of The News Limited.

The News Limited is the parent company for several subsidiaries in the newspaper and magazine publishing and radio broadcasting fields as well as television. These interests include "The Adelaide

In This Issue**Stock and Bond Quotations**

Page

New York Stock Exchange (Stocks)	15
New York Stock Exchange (Bonds)	27
American Stock Exchange	31
Boston Stock Exchange	36
Cincinnati Stock Exchange	36
Detroit Stock Exchange	36
Midwest Stock Exchange	36
Pacific Coast Stock Exchange	38
Philadelphia-Baltimore Stock Exchange	39
Pittsburgh Stock Exchange	39
Montreal Stock Exchange	39
Canadian Stock Exchange	40
Toronto Stock Exchange	41
Toronto Stock Exchange—Curb Section	44
Over-the-Counter Markets	45
Dow-Jones Stock and Bond Averages	35
National Quotation Industrial Stock Averages	35
SEC Index of Stock Prices	35
Transactions New York Stock Exchange	35
Transactions American Stock Exchange	35

Miscellaneous Features

General Corporation & Investment News_Cover State and City Bond Offerings	54
Dividends Declared and Payable	11
Foreign Exchange Rates	48
Condition Statement of Member Banks of Federal Reserve System	48
Combined Condition Statement of Federal Reserve Banks	48
Redemption Calls and Sinking Fund Notices	48
The Course of Bank Clearings	47

Daily News," "Perth Sunday Times," and TV and women's magazines published in Melbourne and Sydney. NWS-TV, licensed last October, will go on the air late this year.—V. 189, p. 805.

American Cable & Radio Corp.—New Service—

American Cable & Radio System inaugurates first telex service between the United States and the Dominican Republic. Expansion of its international telex network to include this Caribbean country was announced on Feb. 24 by E. E. Tower, President of this corporation, an ITT associate.

The new circuit, permitting subscribers in the two countries to hold two-way teletypewriter conversations, is operated jointly by All America Cables & Radio, Inc., and Mackay Radio & Telegraph Co. Both companies are operating units of the AC&R System.

AC&R's telex service to this as well as to other countries in the system's network is available within the United States to any firm having AC&R or TWX teleprinters.—V. 189, p. 273.

American Can Co.—Plans Increased Aluminum Use—

"Aluminum cans have arrived," currently are being used for a variety of products, and "will be used increasingly for other products where the metal provides some special advantage."

These were the major conclusions drawn in a research report presented by the company at a meeting of the National Canners Association annual convention in Chicago, Feb. 21.

Doctors L. P. Gotsch, E. F. Elke and K. W. Brighton, all of Canco's Barrington, Illinois, research laboratory, confirmed that "can manufacturers are anxious to have an alternate for tin plate and are leaving no stone unturned to develop all of the facts about aluminum."

"We are willing to commit increasingly greater research funds on the gamble that the price of aluminum will be reduced enough to make aluminum cans competitive with tin plate cans," they said. The report said that Canco has held a technical interest in aluminum for the past 30 years.—V. 189, p. 2637.

American Distilling Co.—Earnings Show Gain—

Three Months Ended Dec. 31—	1958	1957
Total sales	\$24,809,877	\$22,441,487
Net profit after taxes	561,261	478,821
Common shares outstanding	434,179	434,179
Earnings per common share	\$1.29	\$1.10
—V. 189, p. 41.		

American Export Lines, Inc.—New Board Chairman—

This corporation on Feb. 24 elected as Chairman of the Board, Mrs. Josephine Bay of 720 Park Avenue, New York and Palm Beach.

The board also elected C. Michael Paul to succeed Mrs. Bay as Chairman of the Executive Committee.

Mrs. Bay succeeds Joseph A. Thomas, a director since 1935 and

Chairman since 1949, who resigned to devote attention to his increased responsibilities at Lehman Brothers, in which he is a partner.

On Jan. 1 of this year, Mrs. Bay married C. Michael Paul, California and Texas financier. Mr. Paul last Fall became a substantial stockholder in Export and was elected a member of the board. He has served as a member of the executive and finance committees.

Mrs. Bay has announced that she will be identified as "Josephine Bay" in her business enterprises.—V. 189, p. 41.

American Investment Co. of Illinois—Secondary Offering. A secondary offering of 70,000 shares of common stock (par \$1) was made on Feb. 13 by Blyth & Co., Inc. and associates at \$20 per share, with a dealer's concession of 55 cents per share. The offering has been completed.—V. 189, p. 2737.

American Machine & Foundry Co. — Unit Changes Name—

This company has changed the name of its United Kingdom subsidiary from Industrial Machinery Co., Ltd., to AMF Ltd., with George M. R. Lord in charge as General Manager.

Frank X. White, of New York, Divisional Vice-President of the parent Machine & Foundry Company and head of its International Operations, told a press conference in the Westbury Hotel, London, Feb. 25, that the name change is in line with company overseas policy to market its products under the "AMF" trademark wherever possible to achieve more comprehensive identity.

"Increased sales of tobacco machinery and other equipment in the United Kingdom, Europe and other parts of the world, have shown that association with the "AMF" identification has had a valuable marketing effect," he stated. He pointed out that the recent alteration of the name of its Geneva, Switzerland operations from Amatoco Geneva to the AMF Overseas Corp. and of its South American subsidiary Amafoco S. A. to AMF do Brasil were in line with the company's new planning.

AMF Overseas Corporation in Geneva is headquarters for the company's sales on the continent of Europe and in the Middle East. Like AMF Ltd. in London, AMF do Brasil, in Sao Paulo, Brazil, manufactures cigarette making and cigarette packaging machinery and related equipment for the tobacco industry.—V. 189, p. 702.

American Natural Gas Co.—Common Stock Offered—

This company is offering holders of its common stock rights to subscribe for 486,325 shares of authorized but unissued common stock (par \$25) at a subscription price of \$57.50 per share, on the basis of one share of the additional stock for each ten shares of common held of record Feb. 26, 1959. The offering also carries a conditional purchase privilege under which stockholders may subscribe, subject to allotment, for those shares not purchased through the exercise of the rights. Warrants, representing rights to subscribe for the stock, will expire at 3:30 p.m. (EST) on March 12, 1959. White, Weld & Co. and Drexel & Co. are joint managers of a syndicate which will underwrite the offering. The banking group won award of the stock issue asking a compensation of \$62,722.25, or 12.897 cents per share.

In competing bids The First Boston Corp. asked compensation of \$69,900, or 14.352 cents per share, and Blyth & Co., Inc., asked \$97,000, or 19.945 cents per share.

PROCEEDS— Net proceeds from the sale of the common shares will be applied by the company toward the purchase of common stocks of its subsidiaries, to aid these affiliates in the financing of their respective expansion programs. These subsidiaries are Michigan Wisconsin Pipe Line Co., Michigan Consolidated Gas Co. and Milwaukee Gas Light Co.

BUSINESS— The American Natural Gas Co. operates a gas system comprised of Michigan Consolidated Gas Co. and Milwaukee Gas Light Co., natural gas distributing companies; Michigan Wisconsin Pipe Line Co. and American Louisiana Pipe Line Co., interstate gas transmission companies. Michigan Consolidated and Milwaukee Gas Light serve important market areas in Michigan and Wisconsin with 1950 census populations totalling 3,300,000, including the highly industrialized Detroit and Milwaukee metropolitan areas and Grand Rapids, Muskegon, Ann Arbor and other Michigan communities. The two transmission subsidiaries, Michigan Wisconsin and American Louisiana, operate approximately 3,300 miles of pipeline facilities which transport to market a total of about 240 billion cubic feet of gas annually. These pipelines bring natural gas from Texas, Oklahoma and Louisiana, and sell about 80% of their deliveries to Michigan Consolidated and Milwaukee Gas Light. The remaining deliveries of the pipeline companies are sold to non-affiliated distribution companies serving various communities

Arkansas Fuel Oil Corp.—New Stock Offer Filed With Securities and Exchange Commission—
See Cities Service Co. below.—V. 189, p. 477.

Associated Dry Goods Corp.—Acquisition in Prospect

This corporation announced Feb. 19 that the stockholders of Erie Dry Goods Company, which operates The Boston Store in Erie, Pa., will vote at a meeting to be held on March 10th on a proposal to transfer substantially all the assets of Erie to Associated in exchange for common shares of Associated. Latter now controls Erie Dry Goods Company through its wholly-owned subsidiary, Sibley Lindsay & Curr Company, which owns 51% of the voting stock of Erie.—V. 188, p. 1386.

Atlantic Refining Co.—New Director—
See Cities Service Co. below.—V. 189, p. 241.

The company has announced the election of Charles D. Dickey, a Director and member of the Executive Committee of J. P. Morgan & Co., Inc., and a Director of General Electric Co., Kennecott Copper Corp., Morgan & Co., New York Life Insurance Co., and other companies. Mr. Dickey was elected to fill the unexpired term of H. W. Field who recently resigned from Atlantic's board for reasons of health.—V. 189, p. 241.

Atlas Corp.—Plans Dividends on Stock—

The directors have decided that dividends for the year 1959 on the company's common stock will be paid in stock rather than in cash. The company is working out the details of a plan to afford each stockholder the opportunity to sell up to 15 shares of dividend stock received without incurring any expenses of sale. One possibility under study is that the company would purchase such dividend shares.

More than two-thirds of the company's common stockholders hold 100 shares or less and a substantial additional number hold between 100 and 250 shares.

The amount of the dividend, the record date, and payment date have not yet been determined, and will be decided at a later meeting. The payment date is expected to be in the second half of the year.

It is planned to declare a single stock dividend to cover the full year in order to avoid duplication of the expense of quarterly or semi-annual stock dividends. Dividends on the company's preferred stock are being paid in cash.

Stock dividends are normally not subject to tax until the dividend shares are sold. Upon sale, the dividend is taxable on a long term or short term capital gains basis, depending on how long the original stock has been held.—V. 188, p. 2453.

Automation Instruments, Inc.—Proposed Acquisition—

The directors on Feb. 19 requested stockholder approval for an increase in common stock authorization in order to continue negotiations for acquisition of Mid Continent Manufacturing, Inc.

The increase recommended in the letter to shareholders is to 2,000,000 shares from the present 1,000,000 limit. The privately-held Man-

hattan Beach, California firm would be acquired through an exchange of stock, J. Randolph Richards, Automation's President, said.

Mid Continent has an annual sales volume of about \$2,000,000 and a current backlog of about \$2,000,000.

Mid Continent is heavily engaged in manufacturing of complex aircraft structural components and also produces electronic and electro-mechanical instrumentation, component systems and subsystems. In addition, the company has entered into the new fields of chemical milling and industrial equipment leasing. It has a Tulsa, Oklahoma factory as well as the Manhattan Beach facility.—V. 188, p. 1714.

Avco Manufacturing Corp.—To Redeem Preferred Stk.

The corporation has called its \$2.25 cumulative convertible preferred stock for redemption March 27 at \$50 per share plus accrued dividends of 35 cents per share. Payment will be made at the Schroder Trust Co., 61 Broadway, New York, N. Y.

The preferred stock may be converted through March 17 into common stock at 6.06 shares of common for each share of preferred.

Emmanuel, Deetjen & Co. and Lehman Brothers have agreed to purchase the preferred stock at \$50.75 per share through March 17.—V. 189, p. 806.

Avon Products, Inc. (& Subs.)—Sales & Earnings Up—

	Year Ended Dec. 31—	1958	1957
Sales		\$	\$
Earnings before taxes	120,111,366	100,379,694	
Net earnings	22,078,541	18,872,505	
*Earnings per share	10,733,541	9,342,505	
	\$3.36	\$2.92	

*Based on 3,175,793 common shares outstanding as of Dec. 31, 1958.

Baltimore Gas & Electric Co.—To Appeal Rate Decision

The Circuit Court of Baltimore City has reversed the rate base findings of Maryland P. S. Commission's order of July 11, 1953 authorizing increases in the company's electric, gas and steam rates.

The company said on Feb. 19 that it will not be in position to comment upon the decision until it has studied the Court's opinion and order. However, it is expected that either the case will be carried back to the Commission for further hearings, or that the order of the Circuit Court will be appealed to the Maryland Court of Appeals.

The company stated that it is advised by Counsel that the decision of the Circuit Court does not require any refund of the rates already collected under the Commission's decision of July 11, 1953 and that those rates will continue in effect pending such further action as may be taken by the Public Service Commission of Maryland or the Courts.—V. 189, p. 806.

Barden Corp.—Common Stock Offered—Mention was made in our Feb. 23 issue of the offering of 102,533 additional shares of common stock (par \$1) at \$16 per share,

to common stockholders on Feb. 18, 1959, on the basis of one new share for each six shares held; rights will expire on March 5, 1959. An underwriting group headed by Shearson, Hammill & Co. are acting as underwriters for the issue. Further details follows:

PROCEEDS—The net proceeds will be used to prepay bank loans; for construction of plant additions and equipment; and for general corporate purposes, including working capital.

BUSINESS—The company was incorporated in Connecticut in 1942, and is a leading manufacturer of high quality precision ball bearings. The company's more than 800 customers include leading manufacturers in diversified industries and the Armed Forces of the United States Government. It was originally organized as a subsidiary of Carl L. Norden, Inc. for the purpose of developing, designing and producing such ball bearings for use in the Norden bomb sight. Carl L. Norden, Inc., manufacturer of the bomb sight, subsequently withdrew from business and was dissolved. See also V. 189, p. 913.

Bastian-Morley Co., Inc.—Tenders for Debentures—

The City Securities Corp., Indianapolis, Ind., will up to 10 a.m. on March 2, 1959, receive tenders for the sale to it of 5% convertible debentures, due Aug. 1, 1961, to an amount sufficient to exhaust the sum of \$53,704, at prices not to exceed 100%, plus accrued interest to April 1, 1959.—V. 187, p. 1310.

Beech Aircraft Corp. (& Subs.)—Earnings—

	Year Ended Sept. 30—	1958	1957
Total sales		\$	\$
Profit before income taxes	95,889,533	103,504,870	
Federal and State income taxes (est.)	7,294,663	7,349,340	
Net profit	3,970,600	3,980,000	
Dividends paid	3,324,663	3,359,340	
Common shares outstanding	1,235,331	935,803	
Earnings per common share	824,107	823,352	
	\$4.03	\$4.09	

NOTE—A substantial portion of the sales for the years 1957 and 1958 are subject to renegotiation. In the opinion of management, such renegotiation will have no significant effect upon the financial position and operating results of the company.—V. 188, p. 2242.

Bigelow-Sanford Carpet Co., Inc.—Reports Loss—

This company reported net sales of \$63,247,000 for the year ended Dec. 31, 1958, compared with net sales of \$74,113,000 for the preceding year.

The company reported a 1958 net loss of \$1,746,000, after applicable income tax credits, compared with a net profit of \$361,000 for the preceding year. Net loss was \$1,553,000 for the first half of 1958 and \$193,000 for the second half.

Net sales for the fourth quarter of 1958 were \$17,566,000, compared with \$18,975,000 for the same period of 1957. The company reported net profit of \$341,000 after applicable income tax charges for the final quarter of 1958, compared with a net loss of \$373,000 after applicable income tax credits for the same period of 1957.

Lowell P. Weicker, President, said: "The company's operating results for 1958 were closely in line with projections expressed in our public statements during the year. The 1958 loss was due largely to heavy abnormal costs incurred by the company in completing the establishment of a major part of its manufacturing facilities in modern southern plants, together with non-recurring losses experienced in the discontinuance at Dec. 31, 1958, of the unprofitable Sanford wholesale division of the business. Our decrease in sales during the last eight months of 1958 resulted largely from the decision to drop this wholesale operation at the year's end."

"The company's new plant program has been substantially completed and our five plants in the South are operating at close to standard efficiencies. Our inventories are now stated at the lower production costs being obtained at these plants and the full benefits of these lower costs will be reflected for the first time in our January, 1959 operating results."

"It is expected that the loss of volume through discontinuance of the Sanford wholesale operation will be recouped by strengthened marketing operations which are being effected in the direct selling to retailers of all our product lines. With a continuation of improving trends for the industry, we look forward to a profitable operation for 1959."

Mr. Weicker reported that net working capital at Dec. 31, 1958, was \$23,564,000, with current assets 5.83 times current liabilities, compared with current assets 5.01 times current liabilities at the end of 1957.—V. 188, p. 2026.

Black, Sivalls & Bryson, Inc.—Earnings—Financing—

Consolidated sales in 1958 were \$38,672,153, compared with the previous year's all-time high of \$47,441,871. The sales decline largely reflected the reduced activity in oil and gas well drilling and the decrease in crude oil production. In addition, cutbacks in motor car and appliance output had a direct bearing on sales of parts and trim produced by Black, Sivalls & Bryson for those industries, Kenneth W. Lineberry, President, said.

Net earnings for 1958 were \$928,784, equal to \$1.37 a common share, after preferred dividends, compared with \$1,760,674, or \$3.16 a share, in 1957. Preferred dividends were \$230,674, against \$148,441.

To further strengthen the company's financial structure, \$7,500,000 of 5% notes, due annually over a 20-year period, were sold late in 1958, with \$3,381,000 of the proceeds going to pay off all outstanding bank notes. The long-term notes due in 10 years were paid off from proceeds of the new 20-year loan.

Net working capital Dec. 31, was \$20,326,976, an increase of \$2,973,058. Reflecting the new financing, the current ratio of assets to liabilities was 10.1-to-1, compared with 3.2-to-1 a year earlier.—V. 188, p. 1392.

Blue Diamond Corp.—Proposed Merger—

See Flintkote Co. below.—V. 167, p. 2525.

Bon Ami Co.—Stock Further Suspended By SEC—

See F. L. Jacobs Co. below.—V. 189, p. 914.

Borg-Warner Corp. (& Subs.)—Sees Improvement—

	Year Ended Dec. 31—	1958	1957
Sales		\$	\$
Net income before taxes	533,033,188	608,514,099	
Income taxes	45,935,260	70,976,578	
Net income after taxes	24,800,000	36,900,000	
Common shares outstanding at end of year	21,135,260	34,076,578	
Earnings per common share	8,844,860	8,841,814	
	\$2.34	\$3.81	

The sales and earnings of this corporation in the fourth quarter of 1958 reversed the downward trend of the first three quarters and the increased business volume is continuing into the early months of 1959. It was reported by Roy C. Ingersoll, Chairman of the Board, and Robert S. Ingersoll, President.

Fourth quarter sales in 1958 were 6% higher than those in the third quarter of the same year and fourth quarter earnings showed an even greater increase percentagewise.

"Incidents are that the sales and earnings of the Borg-Warner in the first half of 1959 will be considerably improved over those of the like period in 1958," the joint announcement reported. "While the labor situation in the steel industry and some other economic factors make long-range forecast difficult, we also believe that 1959 overall will produce substantially better results than those of the past year."

"Borg-Warner continues to be in a strong financial position. The corporation closed the year 1958 with cash and marketable securities amounting to \$71,340,476 or \$2,070,496 in excess of the current liabilities of \$69,269,980. The corporation's cash and securities in 1957 totaled \$73,106,327 which was \$11,268,097 less than the current liabilities of \$84,374,424."

Borg-Warner's over-all capital expenditures in 1959 for new plant

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

The estimated forthcoming four-week private capital flotation market for publicly registered issues, commencing March 2, amounts to \$216 million, excluding \$300 million State of Israel bonds. The latter is not expected to be entirely sold within the above projected period and, hence, is treated here separately; otherwise the total estimate would come to about \$516 million—a projection last reached on Jan. 22 for the Jan. 26-Feb. 20 period. The data are compiled by the *Commercial & Financial Chronicle's* Corporate Financing Department which obtains its information from the Securities and Exchange Commission and private sources.

The preceding four-week projection (Feb. 24-March 20) came to \$185 million. The oncoming period, in comparison, shows a slight pick-up of about \$30 million. However, if the non-rail utility debt and equity issues scheduled, which total about \$148 million, are subtracted from the projected offerings of \$216 million for the month of March (with the exception of the last two days), then the non-utility financing schedule of private issues amounts to about \$68 million. The extent to which non-utility corporate plant and equipment spending exceeds this amount, if any, would be reflected in expenditures derived from retained earnings and non-publicly placed financing.

The securities scheduled to reach the market are totaled as follows:

Private Capital Demand

	Bonds	Stocks	Total
March 2-6	\$1,050,000	\$26,454,000	\$26,454,000

and equipment are expected to total between \$17,000,000 and \$18,000,000 compared with \$13,000,000 in 1958.

The corporation's inventories were lowered from \$115,482,716 in 1957 to \$107,864,364 in 1958, a reduction of \$7,618,352.

The net worth of Borg-Warner last year exceeded \$300,000,000 for the second time in the corporation's history, the stockholders' equity being \$307,876,800 in 1958. The company's working capital in 1958 totaled \$190,394,902.—V. 189, pp. 478 and 599.

Borman Food Stores, Inc.—Sales & Earnings Up—

This corporation reports net sales of \$39,144,931 for the 27 weeks ended Jan. 3, 1959, compared with sales of \$33,038,721 for the 27 weeks ended Jan. 4, 1958.

Net income for the latest period was \$764,914, equal to 75 cents per share on 1,019,510 shares of common stock then outstanding, compared with net of \$561,345, or 55 cents per share for the 27 weeks ended Jan. 4, 1958, on the same number of shares outstanding.

On Jan. 20, 1959 the company sold publicly 100,000 shares of additional common stock, using the proceeds for repayment of short-term bank loans and for general corporate purposes. On the basis of the 1,119,510 shares now outstanding the earnings for the 27 weeks ended Jan. 3, 1959 were equal to 68.3 cents per share.

The corporation operates a chain of 33 retail food supermarkets in the greater metropolitan area of Detroit under the trade name "Food Fair." These stores have no connection with other Food Fair markets outside the Detroit metropolitan area.—V. 189, p. 478.

Britalta Petroleum, Ltd. (Canada)—Trading in Stock Initiated on American Stock Exchange—

The capital stock, par value \$1 (Canadian) per share, of this company was admitted to trading on Feb. 24 on the American Stock Exchange (New York). The 3,906,335 outstanding shares of the company's capital stock were authorized for immediate listing on the American Stock Exchange, with authority to add 250,750 more shares upon exercise of options and warrants by certain employees and stockholders, bringing to 4,151,085 shares of a total authorized issue of 5,000,000 the aggregate number of shares approved for listing on the Exchange. Stock of the company will continue to be traded on the Vancouver and Toronto Stock Exchanges.

The company with headquarters in Calgary, Alberta, Canada, has been engaged since its organization in 1948 in the acquisition of prospective oil and natural gas interests, in the exploration and development of such interest, and in the production and sale of crude oil and natural gas. The company owns various interests in approximately 601,600 acres of reservations and leases giving rise to oil and mineral rights in Canada, the United States and Venezuela.

Developed or proven acreage in which the company owns an interest totals 191,182 acres located in Alberta and Ontario, Canada, and California, New Mexico, Texas, Wyoming and Venezuela. The company also owns various interests in 515 oil, gas and mineral leases, reservations and concessions covering about 410,418 gross acres of land in Alberta and Ontario, Canada, and in California, Colorado, Montana, New Mexico, Texas, Utah, Wyoming and Venezuela. Its principal asset at present from an operational viewpoint consists of an undivided 50% interest in two Crown gas leases comprising 152,913 acres, and a Crown petroleum and natural gas lease comprising 642 acres, in the Many Island Lake area of southeastern Alberta. Estimated proven reserves in this field are in excess of 750 billion cubic feet.

Under the terms of a gas purchase contract entered into with Saskatchewan Power Corp., 210.87 billion cubic feet of natural gas from the Many Island Lake area has been dedicated for delivery over a 26-year period to the Power corporation at a starting wellhead price of 10 cents per MCF. Deliveries of this gas were begun in September, 1958.

Two wholly-owned subsidiaries of Britalta Petroleum are Colonial Petroleum Ltd. with a total of five producing wells—three oil wells and two gas wells in the Province of Ontario, and Wilshire Oil Company of Texas with a total of 16 gross wells producing oil and gas in Texas, New Mexico and Wyoming. Through another wholly-owned subsidiary, Britalta Venezuela Ltd., the company holds a working interest in concessions aggregating 25,000 acres in Lake Maracaibo, Venezuela as well as other concessions in Venezuela.

Robert L. Reed is President and a director of Britalta Petroleum Ltd. He is a partner of the law firm of Reed & Crane, New York, American counsel for the company.

Other officers of Britalta Petroleum are: Claude E. Peavy, Executive Vice-President, General Manager and a Director; J. W. Hudson, Vice-President, Field operations and engineering; A. Bruce Robertson, Secretary and a Director; Clyde N. Stone, Treasurer; Ronald W. Hamilton, Assistant Secretary and Assistant Treasurer. Other members of the board of directors are: Paul A. Conley, Vice-President, Blyth & Co., Inc., investment bankers, New York; Ross H. Faulkner, associate of Lehman Brothers, investment bankers, New York; Frank W. Lake, independent Texas oil operator; W. Joseph Straus, of New York, financial advisor to William Rosewald, Chairman of the Rosewald Foundation; Harry F. Smith, President of Smith, Pecan & Co., Omaha, Neb., investment bankers; and James G. Tremaine, general partner Gude, Winnill & Co., members of the New York Stock Exchange.—V. 188, p. 1515.

Bucyrus-Erie Co.—Sells Lightweight Core Drill—

This company's Drill Division has sold its first Winkie drill, it was announced on Feb. 18. Destined to be used for exploratory drilling in Greece, the Winkie was shipped to AMROCTA Co., New York, N. Y., from Bucyrus-Erie's Drill plant at Richmond, Ind.

Bucyrus-Erie recently acquired the Winkie, a portable, lightweight diamond core drill for exploration and test hole work, from the Wink Co., Brookfield, Wis. Production, sales and shipment of the Winkie have been assigned to the Drill Division at Richmond.

The Winkie, which supplements Bucyrus-Erie's line of water well, oil well and blast hole drills, will be sold throughout the world.—V. 188, p. 2639.

Budd Co.—Brake Installations Approved—

The company has announced that it has received approval from the Association of American Railroads for installation of 250 sets of the company's newly developed disc brakes for freight cars in interchange service for test purposes.

The new brake, trade-named "BUDD FRATE-BRAKE," brings to the railway freight field the same advantages of off-tread braking as Budd's highly successful railway passenger car disc brake, now operating on thousands of cars on U. S. and foreign railroads.

Budd engineers say the disc-type brake offers better and smoother braking, additional safety factors and reduction in operating and maintenance costs.

Like the Budd passenger car disc brake, the "FRATE-BRAKE" is a completely truck mounted unit which makes possible a "cleaning-up" of the car underbody by removal of body-mounted cylinder, rods, levers, guides and other similar parts. The "FRATE-BRAKE," however, utilizes only one disc per axle for all but the heaviest cars and incorporates other engineering and design changes to compensate for the lateral freedom and solid bearings of freight car trucks.—V. 188, p. 2739.

Bullock Fund, Ltd.—Registers With SEC—

The corporation on Feb. 24 filed with the SEC an amendment to its registration statement covering an additional 400,000 shares of capital stock.—V. 188, p. 1821.

Burroughs Corp.—Earnings Decline—

The corporation reports world-wide revenue for the year 1958 of \$294,085,078, approximately \$11,300,000 higher than the \$282,773,950 for 1957. Net earnings for the year, after income taxes, were \$6,407,934 as compared with \$10,074,594 for 1957.

Based on the average number of shares outstanding in each year, earnings per share were \$1.02 for 1958, compared with \$1.67 for 1957.

Estimated income taxes owing to the United States and other governments amounted to \$3,798,000 for 1958 after a refund of \$1,590,000, as compared with \$7,760,000 for 1957.

The sharp decline in earnings, which were not fully anticipated at the beginning of 1958, resulted from a lower than expected volume

of business and a higher level of costs. The new product program, particularly in the field of electronic data processing systems, continued to entail heavy costs in development, engineering, production and marketing during the year. Costs for wages and materials also were higher in 1958 than in the previous year.

Devaluations during the year in certain foreign currencies, as well as fluctuations in the rates of exchange from those used in 1957, also adversely affected net income. In addition, a change in the treatment of the provision for Federal income taxes resulting from the difference between the tax and financial methods of accounting for depreciation further served to decrease net income. These two factors reduced net earnings for the year by approximately \$1,500,000.

Despite the decline in general business activity in 1958, incoming orders for both commercial and military equipment were at record levels. As of Dec. 31, 1958, unfilled orders amounted to approximately \$220,000,000, compared with \$157,600,000 at the same date in 1957. A substantial portion of the increase in the commercial equipment backlog represents orders for newer products, obtained at a rate greater than production. Awards on defense contracts greatly exceeded the rate of shipments in 1958.

For the quarter ended Dec. 31, 1958, net income amounted to \$2,153,181 on total revenue of \$85,672,383, as compared with net income of \$3,336,933 on total revenue of \$77,912,828 for the same period in the preceding year. In the third quarter of 1958, net income amounted to \$1,620,926.—V. 189, p. 599.

Calvert Drilling, Inc.—Offering to Common Stockholders. This company is issuing to the holders of its common stock (par \$1), rights to subscribe at \$13 per share for 100,012 shares of additional common stock at the rate of one share for each five shares held of record on Feb. 24, 1959. The subscription offer will expire at 3:30 p.m. (EST) on March 10, 1959. The offering is being underwritten by a group of investment firms headed by W. E. Hutton & Co.

PROCEEDS—The net proceeds from the sale will provide additional resources for development of producing properties. It is expected that approximately \$1,000,000 will be required to drill and complete wells on the company's leases in northwest Oklahoma. The company was organized in 1946.

BUSINESS—The company is engaged in the drilling of oil and gas wells on a contract basis for individuals, independent companies and major oil companies. It also engages, either alone or with others, in the acquisition of oil and gas leases on prospective semi-proven and proven properties for exploration and development, and in the production and sale of crude oil and natural gas from these properties.

EARNINGS—For the seven months ended Oct. 31, 1958 the company reported gross income of drilling operations of \$2,323,344 and oil and gas production sales of \$786,707; net income was \$21,957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to banks	\$1,069,219	
Notes payable to others	509,674	
Common stock (\$1 par value)	*1,000,000 shs.	600,070

*Includes 50,000 shares for issuance pursuant to the options granted under the key employees' restricted stock option plan and another option.

UNDERWRITERS—The several underwriters named below, acting through their Representative, W. E. Hutton & Co., have entered into an underwriting agreement with the company pursuant to which they have agreed severally to purchase from the company, and the company has agreed to sell to them severally the shares of the additional common stock which shall not be subscribed for upon the exercise of rights:

W. E. Hutton & Co.	62.7	Kidder, Peabody & Co. Inc.	4.0
Bacon, Whipple & Co.	2.5	Newburger & Co.	2.0
Branch, Cabell & Co.	3.5	Redman & Renshaw	3.6
Crutenden, Podesta & Co.	2.5	Stein Bros. & Boyce	4.0
Doolittle & Co.	2.0	Stewart, Eubanks, Meyerson	
A. G. Edwards & Sons	2.0	& Co.	2.0
R. J. Edwards, Inc.	2.0	Tucker Anthony & R. L.	
First Securities Corp.	2.0	Day	3.2
The Johnson, Lane, Space Corp.	2.0		

V. 189, p. 704 and V. 186, p. 1259.

Canadian Pyrites Ltd.—Property Sale Exempted—

The SEC has issued an order under the Investment Company Act authorizing this company to sell certain property located in Canada to Du Pont Co. of Canada Ltd. for \$2,510. The property consists of some 645 acres located in the southern part of the Algoma District of the Province of Ontario.—V. 189, p. 703.

Celanese Corp. of America — Trading Privileges Requested—

The Detroit Stock Exchange has requested unlisted trading privileges in the common stocks of Celanese Corp. of America, Kaiser Aluminum & Chemical Corp., Monsanto Chemical Co., Olin Mathieson Chemical Corp., Reynolds Metals Co., and Sperry Rand Corp., as well as the 20 guilder shares of Royal Dutch Petroleum Co. and the New York shares of "Shell" Transport & Trading Co. Ltd.; and the Commission has issued orders giving interested persons until March 4, 1959, to request a hearing upon the respective applications. Each issue is listed and registered on the New York Stock Exchange and, in certain instances, upon other Exchanges.—V. 188, p. 1821.

Champion Spark Plug Co.—Earnings Higher—

This company on Feb. 25 announced estimated consolidated results of operations for the year ended Dec. 31, 1958.

Anticipated 1958 net earnings before taxes on income will amount to \$31,533,500. After income taxes totaling \$16,163,500, net earnings are expected to be \$15,375,000, equivalent to \$2.53 per share, based on the 6,064,860 shares of \$1 1/2 par value common stock outstanding. This compares with 1957 net earnings before taxes of \$28,127,175, income taxes of \$14,344,076 and net earnings of \$13,783,099, or \$2.27 per common share reported for the previous year.—V. 188, p. 2739.

Chicago Mill & Lumber Co.—Earnings—

Year Ended Dec. 31—	1958	1957
Sales	\$1,329,279	\$1,414,277
Profit before income taxes	1,238,528	1,323,918
Provision for income taxes	481,000	553,000

Net profit	\$757,628	\$770,518
Cash dividends paid	607,303	604,849
Capital shares outstanding	486,570	484,075
Earnings per share	\$1.56	\$1.59

V. 188, p. 647.

Chicago, Rock Island & Pacific RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Feb. 24 offered \$5,130,000 of 4 1/8% equipment trust certificates, maturing semi-annually Aug. 15, 1959 to Feb. 15, 1974, inclusive. The certificates scaled to yield from 3.50% to 4.20% according to maturity, were awarded to the group on its bid of 99.064%. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

Salomon Bros. & Hutzler bid 99.587% for the certificates as 4 1/4%. The issue is to be secured by 600 box cars and 8 diesel electric locomotives, estimated to cost \$6,840,000.

Associates in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter & Co.; Freeman & Co.; Ira Haupt & Co.; McMaster Hutchinson & Co.; and Wm. E. Pollock & Co., Inc.—V. 189, p. 807.

Christiana Securities Co.—Earnings—

Year Ended Dec. 31—	1958	1957

<tbl_r cells="3" ix="2" maxcspan="1

Coleman Realty Co., Inc., Exeter, N. H.—Files With Securities and Exchange Commission—

The corporation on Feb. 6 filed a letter of notification with the SEC covering 500 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used to complete extensive renovations to an office building owned by it and the acquisition of additional pieces of real estate.—V. 188, p. 47.

Columbia River Packers Association, Inc.—Control—

See Transamerica Corp. below.—V. 188, p. 1393.

Columbian Carbon Co. (& Subs.)—Earnings Lower—

Year Ended Dec. 31—	1958	1957
Net sales	\$65,630,000	\$70,903,000
Profit before inc. taxes and minority interest	6,520,000	7,787,000
U. S. and foreign taxes on income	2,715,000	3,265,000
Minority interest in earnings	233,000	269,000
Net earnings	\$3,572,000	\$4,253,000
Special Credit:		
Profit on sale of properties (after taxes)	394,000	
Net earnings and special credit	\$3,966,000	
Net earnings per share	\$2.22	\$2.64
Special credit per share	.24	
Net earnings and special credit per share	\$2.46	\$2.64

Lyle L. Shepard, President, noted that net earnings for the fourth quarter of 1958 were 43% ahead of those for the fourth quarter of 1957 and the highest for any quarter of 1958.—V. 188, p. 443.

Columbus & Southern Ohio Electric Co.—Earns. Off—

12 Months Ended Jan. 31—	1959	1958
Operating revenues	\$46,640,964	\$44,536,053
Operating expenses	36,348,489	34,286,159
Operating income	\$10,292,475	\$10,249,894
Gross income	10,564,998	10,534,308
Income deductions (net)	3,842,785	2,696,449
Net income	\$6,722,213	\$7,557,659
Preferred dividends	1,539,024	1,010,491
Earned for common stock	\$5,383,189	\$6,827,368
Earned per common share	\$2.03	\$2.58
Based on 2,651,360 shares in each period.—V. 189, p. 807.		

Combustion Engineering, Inc.—Proposed Acquisition—

This corporation has acquired General Nuclear Engineering Corp., a leading nuclear engineering and consulting firm headed by Dr. Walter H. Zinn. It was announced on Feb. 27 by Joseph V. Santry, Chairman of Combustion. Mr. Santry also announced the election of Dr. Zinn as a vice-President of Combustion and stated that he would be in charge of all the company's nuclear power activities. General Nuclear will be operated as a subsidiary of Combustion.

Combustion, Mr. Santry stated, has been active in the nuclear field for more than 12 years and has a current backlog of nuclear work amounting to approximately \$50,000,000. The company has extensive facilities for the design, development, manufacture and testing of complete reactor systems, including both light and heavy components. Its most notable current contract involves a complete reactor system for a submarine, the prototype installation of which is now nearing completion at the company's Nuclear Division in Windsor, Conn. At its Chattanooga (Tenn.) Division, the company has produced a large volume of heavy nuclear components including the reactor vessel for the country's first full-scale nuclear power plant at Shippingport, Pa., and the reactor vessel for the world's largest fast-breeder nuclear power plant, now under construction by Power Reactor Development Co., at Lagoon Beach, Mich.

The registration statement filed with the SEC on Dec. 19, 1958, covering 64,011 shares of capital stock to be offered in exchange for 81,002 shares of the outstanding common stock and 2,131 shares of outstanding \$100 par preferred stock of General Nuclear Engineering Corp., became effective on Feb. 11. See also V. 188, p. 2740.

Commercial Solvents Corp.—Woods Resigns—

J. Albert Woods on Feb. 16 resigned as President and a director. He will continue to serve the company in a consultative capacity until the end of 1962.

Maynard C. Wheeler who is Senior Vice-President and who has been a member of the board of directors of the company since 1950 was elected Acting President.

Mr. Woods explained that he resigned as a result of differences of opinion between himself and major stockholders of the corporation including the Milbank interests.

In addition to Mr. Woods, three directors whose terms expire this year have announced that they are not candidates for re-election. They are William E. S. Griswold, Sr., Henry V. B. Smith, and James A. McConnell.

At the board meeting, the directors nominated Paul V. Shields, H. V. Sherrill, partners of Shields & Co., investment bankers; Arthur E. Palmer, Jr., partner of Winthrop, Stimson, Putnam & Roberts, attorneys; Jeremiah Milbank, Jr.; and William W. Burch, financial adviser to the Milbank interests, to serve as directors for the three year term ending 1962.—V. 188, p. 1715.

Consolidated Cement Corp.—Proposed Merger—

See General Portland Cement Co. below.—V. 189, p. 808.

Consolidated Credit Corp., Charlotte, N. C.—Files With Securities and Exchange Commission—

The corporation on Feb. 13 filed a letter of notification with the SEC covering 30,000 shares of class B common stock (par \$1) to be offered to holders of warrants originally issued with \$1.40 sinking fund series A cumulative preferred stock at \$2.50 if exercised prior to March 1, 1960; \$3 if exercised after Feb. 28, 1960 and prior to March 1, 1961; \$3.50 if exercised after Feb. 28, 1961 and prior to March 1, 1962. No underwriting is involved. The proceeds are to be used for the regular operation of business.—V. 187, p. 987.

Consolidated Development Corp., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The corporation on Feb. 9 filed a letter of notification with the SEC covering 20,000 shares of class A common stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are to be used for working and/or investment capital and selling expenses.

Consolidated Electrodynamics Corp.—Reports Loss

Despite record sales of \$32,079,000, this corporation had a net loss of \$1,178,496 for the 12 months ended Dec. 31, 1958, it was reported on Feb. 13 by Philip S. Fogg, President and Board Chairman.

Before allowance for estimated net tax refunds of \$1,291,700, the net operating loss was \$2,470,196.

The company in 1957 earned \$771,729, after taxes, which was equal to 73 cents per share on the 1,063,355 shares outstanding at year's end. Sales in 1957 totaled \$30,541,382.

Fourth quarter profits from operations in 1958 totaled \$324,000 before non-recurring costs of \$1,684,000 which were charged off in this quarter.

Mr. Fogg attributed the 1958 loss to non-recurring costs of more than \$3,500,000. These included inventory write-offs of nearly \$2,000,000, an extra heavy research and engineering investment over and above budgeted expenses, and operating losses incurred by three small companies—acquired by Consolidated in 1956 and 1957 and established as product divisions—which were seriously affected by the mid-1957 cutback in defense spending. The three divisions were dissolved in 1958 and their products added to other company division lines.

New orders booked during 1958 reached an all-time high of more than \$36,000,000, a 16% increase over the \$31,100,000 recorded in 1957. Unfilled orders of more than \$13,000,000 at year's end supplied the largest backlog in company history and compared with \$8,900,000 in 1957.

Mr. Fogg added that a four-year program of intensive research and development, which involved the expenditure of \$4,200,000 in 1958 alone, resulted in the development of a number of new major product areas for broad commercial exploitation. These included a revolutionary new concept involving digital-tape techniques and equipment; a computer-controlled automatic pilot plant for use in the chemical and petroleum processing industries; highly advanced high-vacuum equipment; and a major breakthrough in photographic technology.

He said that continued reduction of overhead expenses, increased manufacturing efficiency, and more effective product planning should result in a substantial recovery in profits in 1959.—V. 189, p. 480.

Consolidated Electronics Industries Corp. (& Subs.)—Earnings—

Year Ended Sept. 30—	1958	1957
Sales	\$27,518,655	\$28,537,288
Profit before income taxes	2,876,814	4,186,931
Federal income taxes	1,424,000	2,215,000

Net profit \$1,452,814 \$1,971,931
Common shares outstanding 787,500 787,500
Earnings per common share \$1.84 \$2.50

*Based on 787,500 shares of capital stock outstanding as of Sept. 20, 1958. †Results do not reflect operations of Sessions Clock Co. in which the company acquired a controlling stock interest during the year 1958.—V. 187, p. 2796.

Consolidated Exploration & Mining Co., Ltd.—Stock On Canadian Restricted List—

The SEC on Feb. 13 announced the addition of the securities of this company and Rothsay Mines, Ltd., both of Canada, to its Canadian Restricted List.

As in the case of prior additions to the list, the Commission has reason to believe, based upon information obtained in its investigations and otherwise, that the securities of Consolidated Exploration and Rothsay Mines recently have been or currently are being distributed in the United States in violation of the registration requirement of the Securities Act of 1933. Evasion of such requirement, which is applicable to securities of foreign as well as domestic companies, deprives United States investors of the financial and other information about issuing companies which registration would provide and which is essential to an evaluation of their securities.

The list now comprises the names of 210 Canadian issuing companies.

Consolidated Foods Corp.—Acquires Quality Chain—

This corporation is acquiring Quality Food Stores, Inc., which operates Piggy Wiggy Super Markets in Southern Minnesota, according to an announcement issued on Feb. 25 by S. M. Kennedy, President of Consolidated Foods and Phillip Y. Barrett, President of Quality Food Stores. The acquisition is being made through an exchange of stock, Mr. Kennedy stated, but Consolidated is using shares owned in its treasury, and no new stock will be issued. With the addition of the Quality group, Consolidated will have 84 stores in its super market units, and is currently opening about one new store per month.

The Quality chain has just opened a new 24,000 square foot store in Mankato, Minn., and has plans for several other locations in their area.

Quality Food Stores will be a subsidiary of Consolidated Foods with no changes contemplated in its operating policies.—V. 189, p. 480.

Continental Air Lines, Inc.—To Increase Service—

This corporation will boost its daily revenue plane miles 11% and its daily seat miles 16% in early April when the company expands jet-power Viscount II service in the Southwest, according to Robert F. Six, President.

The expansion, made possible by a Civil Aeronautics Board ruling which gives the airline 2,300 miles of new non-stop authority in Texas and New Mexico, will enable Continental to add 5,631 airplane miles and 351,362 revenue seat miles daily to present schedules. Mr. Six said, the company currently flies 46,584 plane miles and 2,217,826 seat miles daily.—V. 187, p. 2796.

Copeland Refrigeration Corp.—Earnings—

Year Ended Sept. 30—	1958	1957
Net sales	\$30,194,748	\$25,962,546
Profit before income taxes	1,626,570	2,174,866
Income taxes	831,000	1,109,000
Net profit	\$795,570	\$1,065,866
Cash dividends paid	560,000	300,000
Common shares outstanding	800,000	600,000
Earnings per common share	\$0.99	\$1.83

V. 184, p. 2324.

Copper Range Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1958	1957
Sales	\$39,167,000	\$42,450,375
Income before taxes	713,000	740,021
Income taxes refundable	1,875,000	2,905,000

Net income \$2,888,000 \$2,164,979

*Earned per common share \$1.38 \$1.15

Estimated. †Loss. ‡Based on 1,877,473 shares of stock outstanding at Dec. 31, 1958.

NOTE—The company has elected to deduct for tax purposes only, accelerated amortization under certificate of necessity on certain assets of White Pine Copper Co. This deduction for 1958 resulted in a tax loss, giving rise to an estimated refund of prior years Federal income taxes of \$1,875,000. For the year 1957 deduction for accelerated amortization contributed \$2,485,000 to the estimated tax refund.—V. 184, p. 1120.

Corn Products Co.—Trading Privileges Granted—

The SEC has issued orders granting applications of The Philadelphia-Baltimore Stock Exchange for unlisted trading privileges in the common stocks of Corn Products Co. and the Upjohn Co., which stocks are listed and registered on the New York Stock Exchange.

The SEC has also issued an order granting an application of the Pacific Coast Stock Exchange for unlisted trading privileges in the Corn Products Co. common stock.—V. 189, p. 704.

Cutter Laboratories, Berkeley, Calif.—Record Sales and Earnings—

The company on Feb. 16 reported record high sales and profits for 1958.

Sales volume last year reached \$18,744,928 compared with \$17,053,254 in 1957, while net profits rose to \$785,492, equal to 57 cents per share, from \$642,023, or 46 cents per share, in 1957. Figures for 1957 and 1958 include operations of Hollister-Ster Laboratories, acquired by Cutter in June, 1958.

"Operation Comeback," Dr. Robert K. Cutter, President, told stockholders

and eliminates condensers. Starting failures and poor starting due to "blued" contact points are eliminated. Top ignition performance for the full range of engine speeds is obtained with the new system. Conventional ignition system output is often 50% less at high speeds than at low speeds. The new system provides constant top voltage at all speeds, Auto-Lite reports.

The new system will be priced in the range of power steering and will be available for the public first as special equipment for private car owners who seek top performance from their car engines. By 1961 it is expected to be optional equipment.

Other design implications of the Auto-Lite development include the possibility of universal heat-range spark plug with substantially longer life, transistorized regulators and other applications of transistors in automotive electrical circuits.—V. 189, p. 44.

Edison Brothers Stores, Inc.—Reports Earnings Higher

Year Ended Dec. 31—	1958	1957
Net sales	\$105,119,591	\$99,301,660
Earnings before taxes	6,685,509	5,440,320
Federal taxes on income	3,057,381	2,623,379
Net earnings	\$3,628,128	\$2,816,441
Preferred dividends	214,177	218,883
Common dividends	1,571,576	1,393,434
Retained earnings	\$1,842,375	\$1,204,624
Number of preferred shares	49,662	50,877
Number of common shares	875,088	871,383
Earned per common share	\$3.90	\$2.98

FINANCIAL POSITION ITEMS AT DEC. 31

	1958	1957
Cash	\$9,080,875	\$8,283,057
Securities	4,575,278	4,313,063
Inventories	15,442,318	14,754,169
Current assets	25,629,791	27,533,491
Current liabilities	5,976,591	5,526,744
Long-term loans	8,483,264	8,928,095
Current ratio	4.96 to 1	5.00 to 1
U. S. Treasury obligations applied against Federal taxes	1,195,305	951,054
—V. 189, p. 808.		

Elkin Management Corp., Los Angeles, Calif.—Purchase Exempted

The SEC has issued an order granting an application of this corporation for an exemption from the Investment Company Act with respect to its proposed purchase for \$1,200 cash of an insurance agency owner by M. V. Robinson, one of its directors and shareholders, which agency is known as the M. V. Robinson Agency, San Gabriel, Calif.—V. 189, p. 705.

Eurofund, Inc.—Organized as First European Common Market Fund in U. S.—Registers Common Stock With Securities and Exchange Commission

This new European Common Market fund on Feb. 26 filed a registration statement with the Securities and Exchange Commission covering a proposed sale of 2,500,000 shares of common stock. The offering price is expected to be \$20 per share. Glare, Forgan & Co. will head the group to offer the shares.

Eurofund is to be a closed-end, non-diversified investment company. It intends to invest primarily in equity securities of companies operating in the six Common Market countries (France, Germany, Italy, Belgium, Netherlands, and Luxembourg). Eurofund's principal objective will be capital appreciation. While the earning of dividend or interest income will be given due consideration, it will normally be deemed of secondary importance.

Evans Grocery Co., Gallipolis, Ohio—Files With SEC

The company on Feb. 9 filed a letter of notification with the SEC covering 30,627 shares of common stock (par \$3.33 1/3) to be offered at \$8 per share, through Westheimer & Co., Cincinnati, Ohio. The proceeds are to go to selling stockholders.—V. 189, p. 705.

Fairmount Finance Corp., Fairmount Heights, Md.—Files With Securities and Exchange Commission

The corporation on Feb. 12 filed a letter of notification with the SEC covering 10,000 shares of cumulative preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for making loans.

Federal Pacific Electric Co.—Acquisition

Economy Fuse & Manufacturing Company of Chicago officially became part of Federal Pacific Electric Co.'s continent-wide sales and manufacturing organization as an exchange of stock agreement was formally closed in Newark, N. J., on Feb. 25.

A pioneer electrical manufacturer, Economy introduced the first line of Underwriters' Laboratories Approved renewable fuses and is currently the second largest factor in the American fuse industry. In addition to its headquarters plant in Chicago, Ill., the firm maintains factories at Palatine, Ill., and Montreal, Canada.

Federal Pacific operates 19 other plants in the United States and Canada producing a complete line of electrical distribution equipment for residential, commercial, industrial and utility applications.—V. 189, p. 480.

Fidelity Capital Fund, Inc.—Registers With SEC

This Boston, Mass., investment company, on Feb. 18 filed an amendment to its registration statement with the SEC covering an additional 500,000 shares of capital stock (par \$1).—V. 189, p. 809.

Filmways, Inc.—Listed on American Stock Exchange

The common stock of this producer of filmed television commercials, was admitted to trading on Feb. 16 on the American Stock Exchange. The stock opened on 1,800 shares at 7 1/2 under ticker symbol FWY.—V. 189, p. 809.

Firestone Tire & Rubber Co.—Introduces New Tire

Raymond C. Firestone, President, on Feb. 16 introduced a new safety tire for passenger cars called the Firestone Premium Quality.

A new, extremely elastic Silver Safety Seal built into the inner part of the tire across the tread area gives the Premium Quality a higher degree of puncture-safety than ever before achieved, Mr. Firestone said. The second feature involves the nylon cord used in the body of the tire. This cord is subjected to a three-stage treatment which stabilizes it and greatly reduces its tendency for growth and distortion in the tire-in-service, he pointed out.—V. 189, p. 601.

First Acceptance Corp., Minneapolis, Minn.—Files With Securities and Exchange Commission

The corporation on Feb. 12 filed a letter of notification with the SEC covering 500 shares of 5% preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.—V. 189, p. 1966.

Flintkote Co.—Proposed Merger

I. J. Harvey, Jr., Chairman of the Board and Chief Executive Officer of this company, and N. J. Redmond, President and Chief Executive Officer of the Blue Diamond Corp., Los Angeles, Calif., announced on Feb. 17 that their respective boards of directors have approved a plan of reorganization under which the business of the West Coast gypsum producer will be pooled with that of Flintkote, a national manufacturer of diversified products for home and industry.

The announcement said that subject to approval of the stockholders of the two companies the transaction will involve the issuance of one new share of Flintkote common stock, par value \$5, in exchange for 1.87 shares of Blue Diamond capital stock. Currently Blue Diamond Corp. has 767,603 shares of its stock outstanding and it is anticipated that 410,482 shares of Flintkote common will be required for the exchange.

Mr. Harvey said the proposed acquisition is a further step in Flintkote's planned program of diversification and expansion and will provide its customers on the West Coast with the broadest line of

building materials available. Flintkote successfully entered the gypsum business in late 1957 with a mine and mill at Sweetwater, Texas.

Mr. Harvey said that no change is contemplated in the management of Blue Diamond Corporation or its method of operation and it is expected that a representative of the Blue Diamond stockholders will be presented to the Flintkote stockholders for election to the board of directors. Blue Diamond Corporation with some 2,500 stockholders and whose stock is traded on the Pacific Coast Stock Exchange was organized in 1931. It operates a gypsum mine and mills near Las Vegas, Nev., and is engaged in the sand and gravel business at Antelope, San Gabriel and San Fernando Valleys, Calif., as well as operating eight concrete batching plants and a reinforcing steel fabricating plant at Los Angeles, Calif. In 1957 it reported sales of \$19,360,000 and earnings of \$1.79 per common share. Results for 1958 have not been released.—V. 189, p. 2741.

Florida Water & Utilities Co.—Earnings Up Sharply

Year Ended Dec. 31—	1958	1957
Total revenues	\$536,221	\$198,799
Total expenses	189,978	124,157
Other miscellaneous income (net)	\$346,243	\$74,642
Total income	937	1,303
Income deductions	53,714	10,535
Provision for Federal income taxes	138,010	28,500
Net income	\$155,456	\$36,910
Earned per share	\$0.90	\$0.33

*Preliminary figures. †Based on 172,316 shares at Dec. 31, 1958 and 112,816 shares at Dec. 31, 1957.—V. 189, p. 1717.

Formfit Co., Chicago, Ill.—New Product on Market

The first delivery of "Fresh 'n Clean," the company's new liquid concentrate for hand-washing foundationwear, was made Feb. 12 to Carson Pirie Scott & Co., Chicago, Ill.

Nationwide shipments on "Fresh 'n Clean" began on Feb. 16. Initial orders, according to Mr. Leopold, are well ahead of the company's expectations.—V. 189, p. 480.

Fort Pierce Port & Terminal Co.—Common Stock Offered

Public offering of 2,138,500 shares of common stock (par \$1) at a price of \$1.25 per share was made on Feb. 24 by Frank B. Bateman, Ltd., of Palm Beach, Fla. The shares are being offered as a speculation.

PROCEEDS—The net proceeds from the financing will be used by the company to repay short-term loans; to complete the first phase of its port development program or the Fort Pierce, Fla., harborfront. The balance of the proceeds will be added to the company's general funds and could be used for part of the cost of construction of the second phase of its development program.

BUSINESS—The company intends to engage in the development and operation of part of its harborfront properties in the City of Fort Pierce, Fla., as a deep-water port facility, including stevedoring and ship agencies, and the development and operation or sale of other portions of its property as industrial, commercial or residential areas. Incorporated in Florida on Oct. 16, 1956, the company commenced business operations Feb. 25, 1957, when it acquired a major portion of its property from the former stockholders. The company owns 3,000 feet of harborfront property in Fort Pierce with an area of about 49 acres, together with 64.4 acres of submerged lands adjacent to the class A and class B stocks.

CAPITALIZATION—Total authorized capital stock of the company consists of 3,500,000 shares, of which 1,229,500 shares, or slightly more than 35%, were issued for real property conveyed to the company on Feb. 25, 1957 by its then existing stockholders.—V. 189, p. 2245.

Foster-Forbes Glass Co., Marion, Ind.—Registers With Securities and Exchange Commission

This company filed a registration statement with the SEC on Feb. 25, 1959, covering 30,000 outstanding shares of its common stock. The holders of this stock propose to offer same for public sale through an underwriting group headed by Raffensperger, Hughes & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the glass container business. It has outstanding 313,506 common shares. The prospectus lists six selling stockholders. The principal stockholders, John M. Foster, President, of Marion, and William P. Forbes, Vice-President, of Chicago, own 62,278 and 34,102 shares, respectively; and they propose to sell 11,000 and 12,187 shares, respectively. The other blocks being sold range from 636 to 3,000 shares.—V. 189, p. 2913.

Franklin Stores Corp.—Reports Record Earnings

In reporting record sales and earnings for the six months ended Dec. 31, 1958, Albert Eubenstein, President, stated, "The company earned more in the six months just ended than it did in the entire fiscal year ended June 30, 1958."

The company will show record sales of \$24,047,352 for the six months ended Dec. 31, 1958, compared with sales of \$22,291,838 for the corresponding period in the last fiscal year, an increase of 7.88%.

Net earnings, after Federal income taxes, totaled \$933,240, equivalent to \$1.24 per share on 755,640 shares of common stock outstanding. Earnings for the corresponding period last year were \$879,447 or \$1.18 per share on 746,751 shares outstanding.

Financial condition remains strong with a ratio of current assets to liabilities of almost four to one, while working capital was \$7,590,572 as of Dec. 31, 1958, up \$339,504 from the previous year. Book value or equity per common share now stands at \$17.24 per share.

With January sales, which were recently reported, showing an increase of 17% over last year, coupled with the opening of existing units, Mr. Rubenstein noted, "Prospects right now for increased sales and profits are very bright."—V. 189, p. 809.

Frito Co.—Plans Stock Split and Financing

The stockholders on March 16 will vote on (a) splitting or dividing the presently authorized 1,000,000 shares of \$5 par value common stock into 2,000,000 shares (par \$2.50); and (b) increasing the authorized shares by an additional 1,000,000 shares of common stock (par \$2.50) so that the total combined authorized stock of the company will consist of 3,000,000 shares of \$2.50 par value common stock.

The increase in the number of authorized shares will make shares available for future financing and property acquisitions. The directors of the company are considering the sale through underwriters, at a price related to market, of a number of shares of the proposed new \$2.50 par value common stock; such offering, if made, will be in conjunction with a proposed offering of Frito shares by certain major shareholders.

A dividend increase from 20c to 25c per share on the present \$5 par value stock was also declared by the directors for the current quarter, C. E. Doolin, President, announced. The dividend is payable April 30 to shareholders of record on April 10.

If the stock split is approved by the stockholders, the par value will be reduced from \$5 to \$2.50 per share, and the dividend would be paid at the rate of 12 1/4c per share.

During 1958, Frito purchased three potato chip manufacturers in Detroit, Mich.; Cleveland, Ohio; and Stockton, Calif.; and a licensee in Philadelphia, Pa. In addition to its principal national product, Fritos corn chips, the company manufactures and distributes five brands of potato chips and 33 other related snack products throughout the country. Total sales of the company last year were \$51,200,000.—V. 189, p. 45.

Fundamental Investors, Inc.—Assets Increased

As of Dec. 31—	1958	1957
Total net assets	\$15,040,608	\$34,501,287
Shares outstanding	28,210,028	25,017,809
Net asset value per share	\$18.26	\$13.37
Number of shareholders	97,877	90,593

—V. 189, p. 2141.

Garlock Packing Co.—Issues New Bulletin

A new bulletin, recently published by this company, describes the design,

Gerber Products Co.—Sales and Earnings Show Gain

Consolidated net earnings for the nine months ended Dec. 31, 1958 amounted to \$5,537,268, an increase of \$110,334, or 2%, over the same period a year ago. This amounts to \$2.61 per share earnings as compared to \$2.56 for the same period a year ago.

Consolidated sales of the company reached a record high of \$93,623,799, a gain of 8.7% over the same period a year ago.

Federal and State taxes on income were \$6,155,400 for the nine months period, an increase of \$25,400 over the \$5,950,000 for the same period a year ago. Dan Gerber, President, said.—V. 187, p. 2800.

Goldfield Consolidated Mines Co.—Stockholder Group Challenges Management for Control—

A proxy campaign challenging management's control of this company was announced on Feb. 25 by an independent group of company stockholders. The group earlier in February filed proxy schedule 14B with the Securities and Exchange Commission, a prerequisite for the solicitation of proxies.

Goldfield, a 50-year-old mining company with headquarters in Reno, Nev., is traded on the American Stock Exchange.

In announcing the proxy contest, L. A. Nikolicic (1741 K St., N. W.), Washington, D. C. attorney and spokesman for the stockholders committee, said, "The reason for this contest is simple. Stockholders have not received a penny in dividends for 25 years."

For the past 10 years the price of the stock has not exceeded 17 $\frac{1}{2}$. In our opinion it is questionable whether the company could have survived without selling off many of its capital assets.

"And of course, no dividends have been paid to the firm's 11,000 stockholders since 1933. It is self-evident that a change in management is due."

The group's schedule 14B filed with the Securities and Exchange Commission states the committee's intention "to diversify the activities of the company, particularly in the exploitation of various natural resources, including oil production as well as into other fields." Specific plans for particular projects have not yet been formulated.

Heading the list of participants and a nominee for director is William W. Whiteman, Jr., of Oklahoma City, founder and President of the Bank of Mid-America Savings & Trust Co. of Oklahoma City, and Chairman of the Board and past President of the Farmers National Bank, Elk City, Okla. Mr. Whiteman has also been a director and owner of companies active in oil and other fields. During the last session of Congress he was a member of the Advisory Committee of the United States Senate Banking and Currency Committee.

Also listed as participants and candidates for director are: James H. Snowden, an independent oil operator and oil drilling contractor of Fort Worth, Texas, a director of Texas Industries, Inc., largest producer of concrete products in the Southwest and President of Freiberg Mahogany Co., largest importer of mahogany in the U. S.; Douglas K. Porteous of Philadelphia, President of Pennsylvania Funds Corp. and Porteous & Co., Inc., both registered broker-dealers; George A. Jaggers of Fort Worth, Texas, former senior management consultant of Booz, Allen & Hamilton, management engineering firm of Chicago, and until recently President of Fort Worth Steel & Machinery Co.

Additional participants and nominees for director are: John W. Nichols of Oklahoma City, President of Mid-America Minerals, Inc., an oil well drilling and operating company, director of Mid-America Savings & Trust Co. of Oklahoma City and a partner in Nichols Exploration Co. and Blackwood and Nichols, both oil well drilling and operating concerns; Ralph Neely, a director of Mid-America Savings & Trust Co. and Mid-America Minerals as well as the head of an insurance brokerage firm in Oklahoma City; and William Blum, Jr., Washington, D. C. attorney. These nominees for the board and their immediate associates hold between them 60,000 shares.—V. 189, p. 481.

(B. F.) Goodrich Co.—Opens New Adhesives Plant—

A major advance in bonding vinyl plastic to steel was announced on Feb. 12 at the formal opening in Akron, Ohio, of a new streamlined adhesives plant by B. F. Goodrich Industrial Products Co., a division of the B. F. Goodrich Co.

Clyde O. DeLong, President of the division, said the new metal coating system features a new adhesive so strong that when it is used to bond vinyl to sheet steel, the product can be stretched 35% without weakening the bond or damaging the vinyl coating.

The new two-story plant where the adhesive, designated A-978-B, will be produced has 70,000 square feet of floor space. About 100 people are employed there.

Mr. DeLong said he expects the adhesives industry to double in size within the next five years. Today's major markets for adhesives include the aeronautical, automotive, building, marine, packaging, appliance, radio and television industries, he said.

"The new plant will produce everything from stationery cement for office use to tough adhesives for putting airplanes together and bonding automotive brake linings," Mr. DeLong, said.

Anti-Rad Tires Pass Tests for Nuclear Planes—

Tires made with special-formula rubber to resist chronic exposure to radiation have been developed by the B. F. Goodrich Co. for use on nuclear-powered aircraft of the future, it was announced recently.

Dr. Frank K. Schoenfeld, Research Vice-President of the company, said tests show the tires, made from a rubber compound containing improved "anti-rad" chemical materials, can be expected to have double the life of conventional aircraft tires in radiation service.

The tests show, he said, that anti-rad-treated tires will stand up under exposure to nuclear radiation approximating that which they might receive from a nuclear power plant in a plane.—V. 189, p. 809.

Goodyear Tire & Rubber Co., Akron, O.—To Increase Capitalization—

The directors have proposed an increase in the company's authorized common stock from the present 15,000,000 shares to 40,000,000 and a change to no-par value from the present \$5 par value.

Shareholders will be asked to approve the proposal at their annual meeting on April 6.

E. J. Thomas, Chairman of the Board, said that the company had no intention of issuing additional shares. At the end of 1958, the company had 10,815,057 shares outstanding.—V. 189, p. 45.

Government Employees Insurance Co., Washington, D. C.—Files With Securities and Exchange Commission

The company on Feb. 4 filed a letter of notification with the SEC covering an estimated 2,000 shares of common stock (par \$4) to be sold at the market in connection with stock dividend (2%) payable Dec. 26, 1959. No underwriting is involved. The proceeds are to go to holders of fractional shares.—V. 188, p. 209.

Graflex, Inc.—Unit Reports Gain in Profits—

A gain in filmstrip profits of 22 $\frac{1}{2}$ % in the fourth quarter of 1958, as compared to the same period in 1957, was disclosed in the President's Report for Society For Visual Education, Inc., a subsidiary. This gain topped all previous quarters in 1957 and 1958. John C. Kennan, President, in issuing the report for SVE, major producer of 35mm filmstrips and 2" x 2" color-slides for schools, churches and industry since 1919, cited several changes in production and distribution as largely responsible for gains in both profits and new customer business in 1958.

The company's decision to concentrate exclusively on production and distribution of filmstrips and 2" x 2" color-slides was, according to Mr. Kennan, one of the most important gain-factors. SVE Audio-Visual Equipment is now produced and distributed by Graflex, Inc., Rochester, N. Y.

To tie in with the 40th Anniversary, SVE, located at 1345 Diversey Parkway, Chicago, Ill., has completed mailing of over 100,000 copies of its new Anniversary Filmstrip Catalog which features over 1,000 selections.

Society For Visual Education, Inc., a business corporation, is a subsidiary of Graflex, Inc., Rochester, N. Y., and an affiliate of General Precision Equipment Corp., New York City. The GPE companies manufacture a wide range of electronics, electrical and mechanical components for military and industrial use, including television equipment, cameras and related photographic products.—V. 184, p. 821.

Grand Union Co.—Opens New Stores—

The company opened new supermarkets in Ridgefield, Conn., and Peru, N. Y. on Feb. 18, thus increasing to 474 the total of retail outlets operated by the company in 11 states, Canada, and Washington, D. C. These openings brought to 14 the number of new stores put into operation in five states since the first of the year.—V. 189, p. 916.

Great American Publications, Inc.—Common Stock Offered—

Milton D. Blauner & Co., on Feb. 6 publicly offered 100,000 shares of common stock (par 10 cents) at \$2 per share. In addition, the company is offering 30,000 additional shares of common stock for a period of 30 days to the company's employees, and to the company's news dealers, wholesalers and their distributors, at \$1.65 per share.

PROCEEDS The net proceeds will be used to satisfy creditors claims, and the balance will be added to the general fund of the company and be used for general corporate purposes.

BUSINESS The company was incorporated in Maryland on Dec. 15, 1953. It maintains its executive and publication offices at No. 41 East 42nd St., New York 17, N. Y. The company is engaged in the business of publishing three monthly magazines and one bi-monthly magazine, and several single-issue annual publications, all in the automotive and related fields. In addition, and in conjunction with its publications, the company offers certain merchandising and promotional services to the automotive industry. The monthly publications of the company, which are sold throughout the United States and Canada, and in certain countries of South and Latin America, Europe, Asia and Africa, are entitled "Car Life," "Speed Age," "Motor Guide" and "Rod Builder & Customizer." The company has in preparation a new bi-monthly publication entitled "Sports Car Guide."

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding Common stock (par 10 cents) 1,500,000 shs. 480,000 shs.

*Includes 20,000 shares to be purchased by the underwriter at 10 cents per share.—V. 189, p. 46.

Green Mountain Power Corp.—Earnings—

12 Months Ended Nov. 30—	1958	1957
Gross operating revenues	\$7,045,200	8,677,830
Net income	744,900	608,300
Preferred dividend requirements	56,600	58,400
Net earnings for common stock	688,300	549,900
Net earnings per common share	\$1.42	\$1.13

V. 189, p. 1925.

Group Securities, Inc.—Fund Merger Approved—

The shareholders on Feb. 24 approved the steps necessary to the merger of two of this leading investment company's 21 mutual funds, Aviation Shares and Electronics & Electrical Equipment Shares, into a single fund bearing the name of Aviation-Electronics-Electrical Equipment Shares.—V. 189, p. 706.

Grumman Aircraft Engineering Corp.—Receives \$22 Million Contract—To Design Hydrofoil Ship—

A \$22 million production contract for 35 prop-jet U. S. Army Mohawk airplanes will go to this corporation, according to an announcement issued Feb. 23 by the Long Island firm. A "notice of award" has been submitted to Grumman, the announcement said.

One of the largest (9,000 lbs. empty weight) fixed-wing airplanes to enter Army service, and the first Army airplane to utilize prop-jet power, the Mohawk has been designed to operate from small unimproved fields. The airplane will be used by the Army for purposes of observation and surveillance.

Although Grumman's first Army airplane, the company is well known as the producers of a wide range of aircraft for the Navy and has eight different types of aircraft now in production for all branches of the military as well as for commercial operation. At the same time the company is active in missile development, having been named last month as associate to Bendix Aviation in the development of a new air-to-air missile system, the Eagle.

A \$248,528 contract to design a high-speed hydrofoil-equipped vessel to serve as a "test vehicle" suitable for demonstrating the operation of hydrofoil craft on the open seas has been awarded this corporation by the Maritime Administration, according to a joint announcement issued Feb. 15 by Clarence G. Morse, Chairman, Federal Maritime Board and Maritime Administrator, U. S. Department of Commerce, and the Grumman firm.

The new quarter-million-dollar contract is a second-phase "follow-on" to an initial study program conducted by Grumman for the Maritime Administration to determine the feasibility of employing hydrofoils to increase ocean transportation speed and comfort. Recently completed, the study's results showed conclusively that hydrofoil craft were "well-suited to a wide range of high seas applications," officials said. V. 189, p. 481.

Hamlin Exploration & Mining Co., Glendale, Calif.—Files With Securities and Exchange Commission—

The company on Feb. 16 filed a letter of notification with the SEC covering 5,000,000 shares of fully paid, non-assessable common stock (par one cent) to be offered at two cents per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.—V. 189, p. 145.

Havco Industries, Inc. (& Subs.)—Earnings—

Year to Dec. 31—	1958	1957
Net sales	\$7,792,038	\$7,280,216
Net income before taxes	766,945	408,857
Net income after taxes	392,210	224,963
Number of shares outstanding	382,900	372,600
Earnings per share	\$1.02	\$0.60

*Does not include profit on sale of British subsidiary of \$193,863 after taxes.

†Adjusted for 3 for 1 split effective April 25, 1958, and for stock issued for American Super-Temperature Wires, Inc.

NOTE — Includes the operations of American Super-Temperature Wires, Inc., acquired July 31, 1958, for both periods.—V. 189, p. 852.

Heritage Fund, Inc.—Registers With SEC—

The New York investment company, on Feb. 18 filed an amendment to its registration statement with the SEC covering an additional 100,000 shares of common stock (par \$1).—V. 187, p. 574.

Hilton Hotels Corp.—Thomas Director of Unit—

Conrad N. Elton announced on Feb. 19 the election of Charles S. Thomas to the board of directors of Hilton Hotels International, Inc., a wholly-owned subsidiary.

Mr. Thomas is President of T.W.A., Inc., and a former Secretary of the Navy.—V. 189, p. 602.

Home Owners Life Insurance Co.—Subscriptions—

Of the 153,840 shares of common stock recently offered by company for subscription by common stockholders of record Jan. 21 at \$6 per share, 138,404 shares were subscribed for, and the remaining 15,346 shares were taken up and sold by the underwriters headed by H. Hentz & Co., and John C. Legg & Co., at \$7 per share. For details, see V. 189, p. 602.

Home Telephone & Telegraph Co. of Virginia—Registers Rights Offering With SEC—

This company, located at 122 East St. James Street, Tarboro, N. C., filed a registration statement with the SEC on Feb. 19, covering 92,160 shares of capital stock, to be offered for subscription at \$5 per share by stockholders of record Feb. 27, 1959, in the ratio of one new share for each four shares then held. No underwriting is involved.

Net proceeds, estimated at \$445,000, will be applied toward reduction of amounts owed by the company on short-term notes to banks, amounting to \$530,000 on Dec. 31, 1958. The notes were issued for

general corporate purposes, including property additions and improvements; and the company intends to continue its practice of bank borrowings for such purposes.—V. 184, p. 2225.

Howard Stores Corp.—January Sales Up—

Month of January—	1959	1958
Sales	\$1,879,553	\$1,864,551
	V. 189, p. 602.	

Illinois Bell Telephone Co.—Bonds Offered—

Morgan Stanley & Co. headed an underwriting group of 29 investment firms that offered for public sale on Feb. 26 a new issue of \$50,000,000 first mortgage 4 $\frac{1}{8}\%$ bonds, series F, due March 1, 1994, at 101% and accrued interest, providing a yield of about 4.32% to maturity. The issue was awarded to the group at competitive sale Feb. 25 on its bid of 100.28%.

Gloria, Forgan & Co. and Eastman Dillon, Union Securities Co. jointly bid 100.0199 for the bond, also as 4 $\frac{1}{8}\%$, while Hulsey, Stuart & Co. Inc. bid 101.63 for a 4 $\frac{1}{2}\%$ coupon.

The new bonds will be redeemable at 106% to and including Feb. 28, 1961 and thereafter at prices decreasing to the principal amount on and after March 1, 1988.

PROCEEDS The net proceeds of the sale will be used by the communications company to reimburse its treasury for expenditures made for extensions, additions and improvements to telephone plant. Construction expenditures for 1958 were approximately \$140,000,000. The company reports that further large expenditures are needed to meet the demand for telephone service, to expand dial operation and finance other improvements. The company is a subsidiary of American Telephone & Telegraph Co.

BUSINESS Illinois Bell Telephone provides service in Illinois and in two counties in Indiana. On Dec. 31, 1958 the company had 3,708,763 telephones in service, about 49% being located in the City of Chicago. The company reported total operating revenues of \$469,416,826 for 1958 compared with \$445,540,416 in 1957. Total income before interest deductions for the two periods amounted to \$72,964,463 and \$63,899,945 respectively.

CAPITALIZATION At Dec. 31, 1958 the company had a total funded debt of \$20

technicians manning the isolated stations of the DEW Line are Canadian and American civilians employed by Federal Electric.

The DEW Line is the first major military project operated by a civilian contractor.

To Dedicate New Plant—

Dedication of a new plant in Roanoke, Va., for the Components Division of the corporation will take place Tuesday, March 17, according to an announcement by Kenneth R. Stephan, manager of the newly completed facility. Governor J. Lindsay Almond has accepted an invitation to attend the ceremonies, which will include inspection of the building, and a luncheon for employees and guests.

Representing ITT will be Fred M. Farwell, Executive Vice-President in charge of U. S. operations, and Burrell A. Parkhurst, President of the Components Division, responsible for the operations of the plant.

Installation of manufacturing equipment is proceeding rapidly, Mr. Stephan said, and by dedication there will be limited production under way in the field of traveling wave tubes and image storage tubes. At least 50 people will be employed at the outset, but by the end of 1959 more than 200 employees will be working in the new plant.

Mr. Stephan added that the production of these tubes is of such great importance to both military and civil applications that a number of military and other experts in electronics will be on hand to take part in the dedication. Also attending will be city and county officials, and business leaders from Roanoke and vicinity.—V. 189, p. 917.

Investors Diversified Services, Inc.—Net Assets of Five Funds Pass \$2 Billion Mark in 1958—

	1958	1957
Net Assets at Dec. 31—	\$1,336,967,290	\$992,117,897
Investors Mutual, Inc.	432,131,399	240,320,725
Investors Selective Fund, Inc.	25,226,457	21,311,903
Investors Group Canadian Fund, Ltd.	173,821,762	122,153,033
Investors Variable Payment Fund, Inc.	56,353,971	14,534,221
Totals	\$2,024,500,879	\$1,390,437,779

Assets of the five funds in the first five weeks of 1959 rose \$61.2 million to a total of \$2,085,790,059. At the end of the first five weeks in 1958, the combined assets were \$1,489,749,987.

Shareholders in the five funds at the close of 1958 totaled 515,800 compared with 454,346 at the end of 1957.

Dividends totaling \$75,589,585, of which \$55,384,144 was derived from investment income and \$20,205,441 from capital gains, were paid in 1958 to shareholders in the funds, with the exception of Investors Groups Canadian Fund Ltd., which automatically reinvests all ordinary income and capital gains, thereby increasing the assets of the Fund to a corresponding extent.—V. 189, p. 810.

Investors Planning Corp. of America—Registers With Securities and Exchange Commission—

This New York investment company on Feb. 18 filed an amendment to its registration statement covering the following additional securities: \$75,000,000 of Systematic Investment Plans and Systematic Investment Plans with insurance, and \$2,000,000 of Single Payment Investment Plans.—V. 187, p. 2550.

Investors Variable Payment Fund, Inc. — Registers With Securities and Exchange Commission—

This Minneapolis, Minn., investment company on Feb. 18 filed an amendment to its registration statement with the SEC covering an additional 5,000,000 shares of common stock (par \$1).—V. 188, p. 49.

Jack & Heintz, Inc.—Sales & Earnings Off—

	1958	1957
Year Ended December 31—		
Net sales	\$19,170,000	\$25,594,000
Income before Federal income taxes	2,016,000	2,562,000

	1958	1957
Net income	\$1,000,000	\$1,347,000
Shares outstanding at year-end	851,532	919,451
Net income per share	\$1.18	\$1.47

During 1958, the company acquired 71,540 of its own shares at a cost of \$641,314.84 as a result of a tender offer made in November to all stockholders, followed at the close of the offer by purchases in the open market.

"Incoming orders in the past two months have been at a most encouraging rate," said F. R. Kohnstamm, President. "In consequence, our backlog has increased by approximately \$3,000,000 in this period."—V. 188, p. 2142.

(F. L.) Jacobs Co.—Stock Again Suspended by SEC—

The Securities and Exchange Commission has issued orders pursuant to Section 19(a)(4) of the Securities Exchange Act of 1934 suspending exchange trading in the common stocks of F. L. Jacobs Co. and the class A and class B common stocks of The Bon Ami Co. for a further period of ten days, Feb. 21 to March 2, 1959, inclusive. All three stock issues are listed and registered on the New York Stock Exchange; and the Jacobs Co. stock also is admitted to unlisted trading privileges on the Detroit Stock Exchange.

Upon the basis of a finding by the Commission that such suspensions are necessary to prevent fraudulent, deceptive or manipulative acts or practices, trading by brokers and dealers in such stocks in the over-the-counter markets also is prohibited during the period of the suspensions, by reason of the Commission's Rule 15c2-2.

The Commission on Feb. 11, 1959, ordered proceedings pursuant to Section 19(a)(2) of the Act for the purpose of determining whether the respective companies have failed to comply with the reporting and disclosure requirements of the Act and Commission rules thereunder and, if so, whether it is necessary or appropriate in the public interest or for the protection of investors to suspend their respective stock issues from listing and registration on the New York Stock Exchange for a period not exceeding 12 months, or to withdraw same from such listing and registration. The hearing with respect to Jacobs Co. is scheduled for March 16, 1959, and concerning Bon Ami on March 23, 1959. The hearing on Bon Ami is consolidated with proceedings on an application of the New York Stock Exchange to delist the Bon Ami stocks. The Exchange previously had suspended trading in the stock issues of both companies.

A petition filed in behalf of Bon Ami by its President, R. Paul Weesner, requesting that the Commission's order of temporary suspension be modified "to exclude from the prohibition of said order the members of the general public and to confine the prohibition of said order to the specified persons and companies with which the Commission is immediately concerned," has been denied by the Commission. This petition was generally supported by Shelby Carter, Enos Curtin and Winfield L. McNeil, as the Bon Ami Co. Stockholders Committee, which Committee urged "that the real question presented is whether the Commission should issue additional temporary suspension orders."—V. 189, p. 810.

Johns-Manville Corp.—Makes Car Lease Plan Available to Sales Force—

This corporation on Feb. 24 made public a program for providing its national force of 800 salesmen with the option of leasing their cars instead of buying them.

The program was developed in cooperation with Service Leasing Corp., a subsidiary of C.I.T. Financial Corp. It will offer J-M salesmen the opportunity to choose a leased vehicle or to continue to be reimbursed for use of individually owned automobiles, according to J. A. O'Brien, Vice-President for Sales.—V. 188, p. 2643.

Johnson & Johnson, New Brunswick, N. J.—Two New Directors Elected—

Elected to the board of directors of this company were Robert L. McNeil, Jr. and Henry S. McNeil, Chairman and President, respectively, of McNeil Laboratories, Inc. of Philadelphia, Pa., one of the nation's older ethical pharmaceutical manufacturing firms.

Robert Wood Johnson, Chairman of the Board, on Feb. 9, said: "Although this action effectuated the corporate participation of McNeil management in the Johnson & Johnson family of companies, McNeil Laboratories will operate as a fully decentralized and independent unit serving the medical professions and pharmacists with ethical pharmaceuticals."

McNeil Laboratories employs about 560 people and markets about 50 ethical pharmaceutical products. The construction of a new major pharmaceutical plant, laboratories and research center will proceed as planned at Whitemarsh, a suburb of Philadelphia.

This latest addition to the Johnson & Johnson family of companies brings to 61 the firm's plants manufacturing on all of the six continents of the world and distributing its products in more than 100 nations of the world.

McNeil Laboratories was purchased by Johnson & Johnson on Jan. 15, 1959 for an exchange of 522,008 shares of Johnson & Johnson common stock for all the capital stock of McNeil Laboratories, Inc., which ownership includes wholly-owned subsidiaries in Canada and Mexico.—V. 189, p. 917.

Kaiser Aluminum & Chemical Corp.—Trading Privileges Requested—

See Celanese Corp. of America above.—V. 189, p. 917.

Kaiser Industries Corp. (& Wholly-Owned Subs.)—Earnings—

	1958	1957
Dividends from affiliated companies	\$8,254,000	\$7,821,000
Profit from operations:		
Henry J. Kaiser Co., operating divisions and wholly-owned subsidiaries	4,675,000	7,277,000
*Willys Motors, Inc., and its wholly-owned subsidiaries before intercompany and other interest on long-term debt	6,848,000	5,010,000
Other	588,000	261,000

Total income \$20,365,000 \$20,369,000

Interest on long-term debt 4,052,000 4,406,000

Provision for valuation of investment in affiliated company 349,000 1,753,000

All other costs and expenses (less income) 1,597,000 1,721,000

Consolidated earnings before credit \$14,367,000 \$12,489,000

Credit arising under agreement relating to consolidated Federal tax return 584,000 4,343,000

Consolidated net earnings \$14,951,000 \$16,832,000

Earnings applicable to common stock 13,256,000 15,686,000

Earnings per share of common stock based on 22,884,196 shares outstanding \$0.58 \$0.69

*Includes a non-recurring loss of \$633,000 in 1958, and a non-recurring credit of \$1,070,000 in 1957.

NOTE: For the year 1958, the equity of Kaiser Industries Corp. in undistributed earnings of its unconsolidated affiliated companies, principally Kaiser Aluminum & Chemical Corp., Kaiser Steel Corp., and Permanente Cement Co., was approximately \$6,445,000.—V. 189, p. 347.

Kerr-McGee Oil Industries, Inc. — Unit Drilling in Argentina Under Contract—

Completion is near for the first in a series of wells drilled in Argentina for the L. R. Development Co., Ltd., by Kermac Drilling Co. of Venezuela, C. A.

The drilling contractor, a South American subsidiary of Kerr-McGee Oil Industries, Inc., soon will have five drilling rigs doing development and exploration drilling in Argentina's Mendoza region.—V. 187, p. 2743.

La Mirada Business Properties, Inc., Los Angeles, Cal.—Borrows From Insurance Firm—

A commitment for a first mortgage loan of \$2,525,000 on the La Mirada regional shopping center, bounded by Rosecrans Avenue, Lutwiler Avenue, Adelia Avenue and Santa Gertrudes in La Mirada, Calif., was issued by the Massachusetts Mutual Life Insurance Co., according to Robert L. Woods, General Agent for the insurance company in Los Angeles, Calif.

The regional shopping center covers an area of some 110 acres, and the first phase of the project has recently been completed.

The second phase of the shopping center development is now under way, and it is anticipated that approximately one million square feet of floor area will be completed within the next 12 to 18 months.

The commitment was issued to Louis M. Halper, President of La Mirada Business Properties, Inc. through Robbins Little of Los Angeles, mortgage correspondents. It follows an earlier commitment for \$575,000, which has already been disbursed.

The new investment brings mortgage loans and commitments by the Massachusetts Mutual on this project to \$3,100,000, Mr. Woods said.

Lanston Industries, Inc.—Elects New President—

Kurtz M. Hanson has been elected President of this manufacturer of "Monotype" typesetting and typecasting machinery and a wide range of photo-mechanical equipment for the graphic arts and reproduction industry.

Mr. Hanson was formerly President of Champion-International Co. of Lawrence, Mass., makers of fine quality coated papers. He is also a director of Western Electric Co., the National Association of Manufacturers, New England Transportation Co., and the World Trade Center in New England, Inc. He served as President of Associated Industries of Massachusetts from 1955 to 1957, and has been a director since 1951.—V. 188, p. 822.

Lee Rubber & Tire Corp.—Earnings Show Gain—

	1958	1957
Year Ended Oct. 31—		
Net sales	\$46,558,852	\$48,601,093
Profit before income taxes	3,810,819	3,646,981

Federal income taxes 2,012,900 1,884,400

Net profit \$1,797,919 \$1,762,581

Dividends 1,012,909 1,138,373

sition in December of the land and buildings of the Southern Wheel division of American Brake Shoe Company. The land which adjoins the westerly end of the West Homestead plant comprises approximately seven acres and is ideally located for further expansion of this plant in the future, he said.

The total of uncompleted orders at the year end, said Mr. Iversen, totaled \$49,400,000, compared with \$76,000,000 on Dec. 31, 1957. The decline in backlog, he stated, could be attributed to curtailment in steel industry operations last year and the consequent cut-back in ordering of new equipment by companies producing rolled steel products.

"However, with the strong revival of production in the steel industry during the latter part of the year, and with the increasing number of inquiries for your company's products," Mr. Iversen told stockholders, "I believe that I can predict another satisfactory year for 1959."—V. 188, p. 220.

Miami Window Corp., Hialeah, Fla. — Registers With Securities and Exchange Commission

This corporation on Feb. 25 filed a registration statement with the SEC covering \$3,500,000 of 15-year 6½% sinking fund debentures (with attached warrants), and 150,000 shares of 70 cent cumulative convertible preferred stock, \$8 par. The debentures (with warrants) are to be offered for sale at 100% of principal amount, with a 9¾% underwriting commission, and the preferred stock at \$10 per share, with a \$1.20 per share underwriting commission. Cruttenden, Podesta & Co. and Clayton Securities Corp. are listed as the principal underwriters. The warrants attached to the debentures entitle the holders to purchase 700,000 common shares.

Miami Window and its subsidiaries are engaged in the business of producing or manufacturing and selling aluminum-frame awning type windows and related equipment, aluminum and zinc die castings, aluminum billets and extrusions, aluminum window and jalouse hardware, stainless steel kitchen equipment, wrought aluminum furniture, and miscellaneous products and services, and in the erection of certain walls and other products. It also owns a third interest in a Panama company of the same name which manufactures and sells aluminum-frame windows and jalouses and acts as a distributor of the issuer's products in Central America.

Of the net proceeds of this financing, some \$2,931,638 is to be paid to James Talcott, Inc., for various loans and advancements; \$750,000 for the payment of accounts payable, including \$600,000 to Robert Russell Metals, Inc., for payment by the latter of accounts payable or notes payable on accounts; \$120,000 to Robert Russell to acquire a remaining 20% interest in Robert Russell Metals, Inc., and the balance for general corporate purposes.—V. 188, p. 1614.

Michigan Wisconsin Pipe Line Co. — Files Financing Proposal With Securities and Exchange Commission

This Detroit, Mich., subsidiary of American Natural Gas Co., has joined with its parent in the filing of a proposal for further financing of its expansion program, and the Commission has issued an order giving interested persons until March 4, 1959, to request a hearing thereon.

Under the proposal, the Pipe Line company will issue and sell an additional 100,000 shares of its \$100 par common stock to American for \$10,000,000 cash; and it further proposes to enter into a credit agreement with three banks whereby it may make borrowings during 1959 of up to \$20,000,000. Net proceeds will be used by the Pipe Line Co. to pay a part of the costs of an expansion program during 1959 which is estimated to aggregate \$55,000,000.—V. 188, p. 707.

Mid-Atlantic Marinas, Inc. — Securities Offered—Maryland Securities Co., Inc., on Jan. 19 publicly offered 60,000 shares of class "A" 7% cumulative and participating preferred stock (par \$3.50) at \$5 per share, as a speculation.

PROCEEDS—The net proceeds will be used for leasehold improvements, and will be expended for the construction of piers with mooring facilities, launching and hauling ramps, and storage facilities for water pleasure craft; bath house with locker and shower facilities, improvements and alterations to be made to the present buildings and fixtures of the restaurant, bar and dancing pavilion, site improvements (such as driveways, parking areas) and for such other improvements and/or facilities deemed necessary for the conduct and operation of a modern Marina.

BUSINESS—The company, incorporated in Maryland on Sept. 29, 1958, proposes to construct, develop and operate a Marina on waterfront property under lease to the company. The property is known as "Sanders Park." It has a water frontage of 500 feet on Rock Creek in Anne Arundel County, State of Maryland.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A 7% pfd. stock (par \$3.50)	125,000 shs.	60,000 shs.
Class B com. stk. (par one cent)	250,000 shs.	100,000 shs.

—V. 188, p. 2031.

Mine Safety Appliances Co. — New Filter

An Air Line Ultra Filter that provides high efficiency filtration for compressed air and other gas lines has been introduced by this company. The new filter is designed primarily for use in pneumatic control, instrument and pharmaceutical air lines, spray application of paints and other finishes, and purification of other compressed gases.—V. 188, p. 348.

Minneapolis-Honeywell Regulator Co. — Simulator Contracts

This company announced on Feb. 23 it will make delivery of reactor simulators to two more U. S. universities for use in nuclear engineering programs.

The schools are University of Maryland, College Park, Md. and Bucknell University, Lewisburg, Pa. Six other U. S. and one Canadian school have similar simulators in operation.

The console-type device electronically recreates the operational characteristics of multimillion dollar research reactors. Instrumentation on the classroom models is the same as that on reactors using uranium fuels.—V. 188, p. 348.

Minute Maid Corp. — Profits Doubled—Sales Up

Net income in the first quarter of the current fiscal year was more than double that of the corresponding period a year ago, John M. Fox, President, told stockholders at the annual meeting held on Feb. 26.

Net income reached \$948,807 for the first three months of the current fiscal year, equal to 59 cents per share on the 1,594,654 shares of common stock outstanding. This compares with net income of \$412,650 for the first three months of fiscal 1958 which equalled 26 cents per share on the 1,593,994 shares then outstanding.

Mr. Fox said that the higher profits reflected the fact that Minute Maid had "adequate supplies of fruit" in the face of an industry shortage and had benefited proportionately from the higher price levels that resulted.

He added that high prices for fruit and concentrate had prevailed through November and December although some softening was apparent in January as the new pack started coming in. "While first quarter income of 59 cents a share shows substantial improvement over the comparable quarter a year ago," he continued, "evidence of the recent price softening can be noted from the contrast with the final quarter of fiscal 1958 when we earned 91 cents per share."

Mr. Fox declined to make any predictions for the remainder of 1959. "Any estimate I made on the final three quarters would really be a 'guesstimate.' There just is no way to predict crop size or what the prevailing price of oranges will be so early in the year. My experience with Minute Maid has shown me that the first quarter has never proven any kind of a reliable barometer of the year ahead."

Mr. Fox told stockholders that first quarter net sales of Minute Maid had reached \$25,216,798, an increase of about 5% over the \$23,996,628 reported for the comparable 1958 quarter.

The company, whose fiscal year ends Oct. 31, had net income before Federal taxes of \$1,973,807 and made provision for taxes of \$1,025,000 in the current quarter. This compares with net income of \$857,650 and tax provision of \$445,000 for the first quarter of 1958.

Howard G. Dick has been elected to the board of directors. He is Vice-President of sales and marketing for Minute Maid.—V. 188, p. 1520.

Monongahela Power Co. — Registers With SEC

This company filed a registration statement with the SEC on Feb. 20, 1959, covering \$16,000,000 of first mortgage bonds, series due 1984, to be offered for public sale at competitive bidding.

The company will apply the net proceeds of the bond sale, together with its cash resources and about \$6,000,000 from the sale of additional common stock to its parent in 1966, to carry out its construction program. Construction expenditures for 1959 and 1960 are estimated at \$26,000,000.—V. 188, p. 1465.

Monsanto Chemical Corp. — Trading Privileges Requested

See Celanese Corp. of America above.—V. 188, p. 151.

Morrison-Knudsen Co., Inc., Boise, Idaho — Files With Securities and Exchange Commission

The corporation on Feb. 6 filed a letter of notification with the SEC covering 8,571 shares of common stock (par \$10) to be offered at the market, less \$2 between Feb. 13, 1959 and Dec. 10, 1959, to eligible employees. No underwriting is involved.—V. 188, p. 1272.

Mutual Securities Fund of Boston — Assets Increased

	Jan. 31,	July 7,
	1959	1958
Net asset value per share	\$11.60	\$10.00

—V. 188, p. 149.

Mycalex Corp. of America, Clifton, N.J. — New Product

A breakthrough in the "thermal barrier" of insulation materials has been achieved by this large manufacturer of glass-bonded mica and ceramoplastic products, it was announced on Feb. 13. Mycalex has produced a new machinable insulation material, Supramica 620 ceramoplastic, which will operate at temperatures up to 1550 Deg. F. with complete dimensional stability.

Such temperature resistance is over 60% higher than that achieved by any previous ceramoplastic material, and it puts Supramica 620 within the same broad temperature range as ceramic materials such as alumina and steatite which are relatively difficult to machine, and which were hitherto the only material available for such high temperatures.

The first public display of the new ceramoplastic will be at the IRE National Convention from March 23 to 26 at the Mycalex booth 2741-2743. A number of complex parts machined from Supramica 620 will be exhibited at that time.

Mycalex Electronics Corp., under exclusive license of Mycalex Corp. of America, will also exhibit an important new development. This will be a telemetering commutator plate design which allows up to 540 rectangular contacts and three slip rings to be put into a three-inch o.d. plate. Completed tests forecast that this commutator plate design is destined to set new standards for long life, low-noise-level multiplexing.

Synthetic Mica Co., a division of Mycalex Corp. of America, will display at the Mycalex booth a variety of new developments in Synthamica synthetic mica products. Among these is Synthamica 621, which is a sintered polycrystalline synthetic mica. This product, because of its low dielectric loss, high heat resistance and coarse surface texture, has found interest as a filler for high-quality organic dielectric plastics.

Nation Wide Securities Co., Inc. — Registers With SEC

This New York investment company, on Feb. 18 filed an amendment to its registration statement with the SEC covering an additional 300,000 shares of capital stock (par \$1).—V. 188, p. 1928.

National Casket Co. Inc. (& Subs.) — Sales and Earnings

6 Months Ended Dec. 31—	1958	1957
Net sales	\$8,724,411	\$9,287,570
Earnings before Federal income taxes	131,629	505,863
Provision for Federal income taxes	53,000	251,000

Net income \$78,629 \$254,863

Net income per share 80.41 \$1.34

Dividends paid per share 80.50 \$0.50

—V. 188, p. 464.

National Securities & Research Corp. — Net Asset Value Of Stock Series Higher

As of—

	Jan. 30, '59	Jan. 31, '58
Total net assets	\$174,305,303	\$114,775,224
Shares outstanding	19,750,224	16,636,439
Net asset value per share	\$8.83	\$6.90
Number of stockholders	51,477	46,023

During the year a capital gains distribution of 26 cents was paid April 25, 1958, and the asset value per share adjusted to this distribution is \$9.09.—V. 188, p. 2184.

Natural Gas Pipeline Co. of America — May Sell Bonds

See Peoples Gas Light & Coke Co. below.—V. 188, p. 2248.

Nichols, Inc., Exeter, N. H. — Files With SEC

The corporation on Feb. 6 filed a letter of notification with the SEC covering 10,925 shares of common stock (no par) to be offered at \$27 per share, without underwriting. The proceeds are to be used for expansion and working capital.—V. 187, p. 576.

Norfolk Southern Railway Co. — Places Record Size Equipment Order

The company has placed the largest single equipment order in its history when it contracted with American Car and Foundry Division of A.C.F. Industries, Inc., to build 250 50-ft. steel box cars to cost a total of \$2,968,750, it was announced Feb. 16.

Henry G. Bruns, Board Chairman, and Henry Oetjen, President, stated that there has been a heavy demand from industries on the Norfolk Southern's line for the large cars with wide door openings and these are the first cars of that type ever purchased by the company.—V. 188, p. 504.

Norfolk & Western Ry. — Equipment Trust Certificates Offered

Salomon Bros. & Hutzler headed an underwriting syndicate which offered on Feb. 26, \$5,190,000 of 4% equipment trust certificates, maturing semi-annually, May 1, 1959 to Nov. 1, 1973, inclusive. The certificates, second and final instalment of an aggregate issue of \$11,880,000, were priced to yield from 3.20% to 4.20%, according to maturity. They were awarded to the group on Feb. 25 on its bid of 98.584%.

Halsey, Stuart & Co. Inc. bid 98.165% for the certificates also as 4s. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates is secured by 1,500 hopper cars; 12 diesel electric locomotive units and 25 box cars, estimated to cost \$14,879,640.

Participating in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co., and Stroud & Co. Inc.

Merger Talks Progress

This company and The Virginian Railway Co. have worked out a basis for an exchange of stock leading to a merger of the two properties, it was announced on Feb. 19 by Stuart T. Saunders, President of the Norfolk and Western, and F. D. Beale, President of the Virginian.

Both companies have approved the preparation of a plan of merger calling among other things for a tax free exchange of shares on the basis of .55 of a share of the common stock of the Norfolk and Western for each share of the Virginian common. The N&W will issue 6% \$10 par value cumulative noncallable preferred stock with voting rights which will be exchanged for outstanding Virginian 6% \$10 par value

cumulative noncallable preferred stock, which has voting rights, on a share for share basis. An independent evaluation of the exchange basis has been provided by the First Boston Corp.

A detailed plan of merger will now be developed as promptly as possible and submitted for approval by the directors and stockholders of the two roads and by the Interstate Commerce Commission.

The two presidents stated that "our studies have shown that savings of about \$1,000,000 a month can be realized through the elimination of duplicating facilities, more efficient use of motive power and equipment, and economies in transportation and general expenses. Furthermore, these economies can be effected without eliminating service to any community now being served and would, in fact, result in better service."

The two railroads connect the southern West Virginia coal fields with the Port of Norfolk, Virginia, where much of their coal traffic is transshipped to coastal and foreign points. In addition

(e) the issuer had 740 acres of land, showing uranium oxide from 0.10% to 1.72%; (f) a representative of a large named mining company had visited the issuer's properties and was interested in the properties; and (g) 100 tons of commercial grade ore had been stockpiled and were ready for shipment.

The respective orders provide an opportunity for hearing, upon request on the question whether the suspensions should be vacated or made permanent.—V. 185, p. 1518.

Outlet Co.—Stock Trading to Be Suspended—

The Board of Governors of the New York Stock Exchange on Feb. 19 voted to suspend trading in the common stock of this company, effective at the opening of the market on March 2.

The number of shareholders and the number of shares available for the market have been so reduced that the Board considered the shares to be no longer suitable for trading in the Exchange's market. Only 4,117 shares of the stock held by 120 shareholders are presently available for trading. The eligibility of a security for continued listing is normally reviewed—for example—when the number of stockholders of record, after substantially discounting holders of odd-lots, is less than 250, and shares outstanding, exclusive of concentrated holdings, are fewer than 30,000.

On Dec. 10, 1958, the 91065 Corp. made a purchase offer to Outlet Co., stockholders and 93,303 shares were tendered. The offer expired on Jan. 21, 1959. This stock may be returned to stockholders if certain conditions are not met or if the Federal Communications Commission has not consented to the transfer of the stock to 91065 Corporation within six months after the expiration of the offer.

The Outlet Co., which operates a department store in Providence, R. I., also owns and operates a radio-TV station in Providence.

The Exchange noted that the Board may at any time suspend or delist a security if the Board believes that continued dealings in the security on the Exchange are not advisable.—V. 188, p. 2646.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1958—Month	1957	1958—12 Months	1957
	\$	\$	\$	\$
Operating revenues	83,432,078	72,926,942	924,302,616	852,209,409
Operating expenses	57,095,092	52,828,641	597,037,600	577,581,703
Federal income taxes	7,952,000	5,489,000	103,458,000	83,405,000
Other operating taxes	7,455,992	6,224,955	86,342,211	76,075,438
Net operating income	10,928,994	8,384,346	137,464,805	115,147,268
Net after charges	8,713,952	6,918,780	111,584,935	95,468,003

V. 189, p. 484.

Penn-Dixie Cement Corp.—Earnings—

Net income for the year ended Dec. 31, 1958 totaled \$8,546,832, according to a preliminary report to shareholders by B. W. Druckenmiller, President. This was the second highest net income in the company's history. It is equivalent to \$3.07 a share on 2,788,191 common shares outstanding at the end of the period and is 43% higher than the net income of \$5,956,457, or \$2.14 a common share on the same basis in strike-troubled 1957.

Net sales for 1958 amounted to \$47,033,086, also second best so far registered by the company, and compare with \$40,743,792 in the previous year.

For the fourth quarter of 1958 Penn-Dixie had net income of \$2,235,813, equal to 81 cents a share. This compares with net income of \$1,726,532, or 62 cents a share, in the December quarter of 1957.

Mr. Druckenmiller pointed out that provision for Federal income taxes in both years reflects percentage depiction computed on the favorable basis permitted by recent court decisions and that figures are subject to final audit and year-end adjustment.—V. 188, p. 588.

Peoples Gas Light & Coke Co.—System Plans Large Construction Expenditures—

Companies in the Peoples Gas System except to spend \$45,000,000 for construction purposes in 1959. Eskil L. Bjork, Chairman of Peoples Gas, told the New York Society of Security Analysts on Feb. 25.

Nearly twice that amount was spent by the System in 1958, principally to complete an important large diameter pipeline expansion program.

The System, which has a peak day delivery capacity of 1,734,000,000 cubic feet, sells natural gas to customers in Chicago and to gas utilities in the Chicago metropolitan area and in six midwestern states.

Mr. Bjork said the major portion of the \$45 million will be met from cash on hand and available from operations.

It is presently contemplated that Natural Gas Pipeline Co. of America, a subsidiary which built the \$63,000,000 expansion project in 1958, will sell first mortgage bonds later in 1959 to pay off \$25,000,000 of bank loans incurred in connection with that project, he said. The project, which consisted of 511 miles of loop pipeline, added 185 million cubic feet per day to Natural's delivery capacity.

Mr. Bjork also told the Analysts that Chicago District Pipeline Co., another subsidiary, will probably need between \$12,000,000 and \$13,000,000 of temporary financing for the construction of its third Calumet pipeline from Joliet, Ill., to the southern limits of Chicago.

Mr. Bjork said such construction, for which an application for a certificate is pending before the Federal Power Commission, "will be permanently financed in the form of additional mortgage bonds sometime in 1960."

"Any other financial planning at this time would be contingent upon the type and size of expansion programs which may be developed."

Mr. Bjork reported a 15-cent increase in earnings per share in 1958 to \$3.08 on the 5,368,158 Peoples Gas shares outstanding at the end of last year. Restated net income for 1957 amounted to \$2.93 per share on the 4,920,812 shares outstanding at the end of that year.—V. 188, p. 1865.

Pet Milk Co.—Official Changes—

Robert L. Latzer on Feb. 18 was elected Chairman of the Board and Theodore R. Gamble was elected to succeed him as President. The board of directors also named Gordon Ellis and Lester G. Leutwiler to two new posts of Vice-President.

Mr. Gamble has served as Executive Vice-President and previously as Vice-President and Assistant to the President.—V. 189, p. 349.

Pfaudler Permutit Inc.—To Market Heat Exchangers—

Effective Jan. 1, 1959, The Pfaudler Co. assumed sales responsibility for all APV plate heat exchangers used for wort cooling and beer chilling. Subject to prior APV distribution agreements, Pfaudler will have exclusive sales rights within the United States, and non-exclusive sales rights in South and Central America and the Caribbean. The Pfaudler Co., a division of Pfaudler Permutit Inc., Rochester, N. Y., is a major producer of brew house and glassed-steel equipment for the brewing industries. APV Co. Inc. of Buffalo, is the originator and major producer of plate heat exchangers for liquid to liquid processes.—V. 188, p. 2354.

Philadelphia Electric Co.—To Purchase Transmission Lines From Subsidiary—Plans Large Expansion Program

The EPC has authorized this company to purchase approximately 41.3 miles of transmission lines from its wholly-owned subsidiary, Philadelphia Electric Power Co., for an estimated \$2,256,135.

The lines are located in Chester County, Pa., extending from the boundary between West Nottingham and East Nottingham Townships to a point on the boundary between Chester and Montgomery Counties. They are part of a system which brings power generated at the Conowingo hydroelectric development on the Susquehanna River for ultimate distribution by the parent throughout the city of Philadelphia and Delaware County, and portions of Montgomery, Chester, Bucks and York Counties, Pa.

The Philadelphia Electric Co. said the acquisition would enable it to engage in an expansion program costing between \$400,000,000 and \$500,000,000 in the next five years. It sells electric energy at retail, the subsidiary does not. In view of the intercorporate relationships of the PECO holding company system and the terms of certain agreements, any new facilities constructed by PECO in the area of PEPCO's lines to meet an anticipated increased demand for electric service would become the property of PEPCO and come under its mortgage. Therefore, PEPCO said, they could not be used as a basis for the issuance of additional bonds under normal financing procedure.—V. 189, p. 50.

Plymouth Rubber Co. Inc.—Reports Sales Rise—

This company reports net sales of \$19,651,000 for the fiscal year ended Nov. 29, 1958, compared with \$19,490,000 in the previous fiscal year.

Joseph M. Hamilburg, President, reported that net profit after taxes for the later year totalled \$899,132, compared with \$957,591 in the previous year. Net profit was equal to \$1.01 per share, based on 892,740 shares outstanding, compared with \$1.07 per share a year ago, based on 893,495 shares outstanding.

Mr. Hamilburg said that the company is continuing its program of research and development "which will enable us to add new products and to maintain a satisfactory level of sales and profits throughout the coming year."—V. 188, p. 2646.

Producing Properties, Inc.—Acquires Two Properties

This corporation on Feb. 23 announced the acquisition of two separate pieces of property.

One of the deals involving a total consideration of approximately \$400,000 covered an undivided interest in 17 wells located in the Oceanic Penn Field, Howard County, Texas. This is an additional interest under some of the properties previously owned by Oceanic Oil Co., which company was recently acquired by Producing Properties, Incorporated.

In addition, Producing Properties, Inc., acquired the full working interest in two gas wells located in Duval County, Texas. The details of this purchase were not disclosed.

It is estimated the Howard County purchase adds 355,000 net barrels to the company's reserves.—V. 189, p. 605.

Purex Corp., Ltd.—Declares 100% Stock Dividend—

The directors on Feb. 19 declared a stock split-up effected in the form of a 100% stock dividend on outstanding common stock. It also increased the dividend on the common from \$1.10 to \$1.20 per share on an annual basis. Both the 30¢ quarterly cash dividend and the stock dividend are payable March 31, 1959 to stockholders of record March 6, 1959.

Subsequent to the March 31 payment, shares outstanding after the stock dividend will be placed on a 15¢ quarterly dividend.

Since the stock dividend will double the amount of shares outstanding, and thus reduce the authorized but unissued shares, it is management's intention to request an early approval by stockholders for an increase of 100% in authorized common stock.

"Sales and earnings in the current fiscal year are the highest in the company's history," Adrien C. Pelletier, Chairman of the Board, stated. "We feel that the additional shares to be outstanding as a result of the stock dividend will broaden the market for Purex stock and the increase in authorized shares is both timely and necessary to provide our company with the capital structure which will be adequate for any expansion opportunity that may arise in the future. The present 100% stock dividend will not disturb our previously stated policy of supplementing regular cash dividends with an annual stock dividend based upon the year's earnings.—V. 188, p. 2293.

Radiant Manufacturing Corp.—Introduces New Screen

With the introduction of "lenticular" screens by this corporation, the audience remains seated while the picture is delivered to them clear and sharp even at angles up to 180 degrees.

According to the manufacturer, lenticular surfaces control light reflection to beam the best picture to the widest viewing area by distributing light normally wasted above and below the screen to the sides of the projection axis.

According to Adolph Wertheimer, Executive Vice-President, lenticular screens have scientifically engineered patterns of thousands of tiny lenses permanently embossed on the surfaces. From a few feet away the screen looks smooth, but from close up, vertical and horizontal lines can be seen to break up the surface into individual lenses.

By controlling the vertical and horizontal light distribution with the lens, Radiant has overcome objections to ordinary screens which generally give the best picture when the audience sits directly behind the projector or close to the projection axis.

When combined with a silver surface, lenticular screens resist "ambient" light from windows or other sources, permitting the showing of pictures in normally lighted rooms, where no extreme lighting conditions exist.—V. 184, p. 1231.

Rapid-American Corp.—Purchases Rexall Unit—

The corporation on Feb. 16 announced purchase of the Eastern Tablet Co. Division of Rexall Drug Co. Eastern Tablet, located in Albany, N. Y., will be operated and expanded under that name as part of the American Paper Specialty Division of Rapid-American Corp. The purchase price was not disclosed.—V. 188, p. 2293.

Renault, Inc.—Reports Record Production—

Renault of France, sixth largest car manufacturer in the world, reports that it manufactured a record 430,736 vehicles during 1958, increasing production 28% over its 1957 output of 317,443 vehicles.

These and other figures on the continuing growth of France's largest industrial organization were revealed here by Robert E. Valode, Vice-President and General Manager of Renault, Inc., U. S. subsidiary.

Renault last year invested about \$50,000,000 in new industrial equipment, extensive research and improved distribution facilities in various parts of the world, Mr. Valode said. He also noted that gross income from all sources approximated \$630,000,000, some 22% greater than in 1957.

Mr. Valode reported that last year Renault manufactured 367,673 automobiles, 41,512 trucks and 21,551 farm tractors. During the final quarter of 1958 the daily output rose to an average of 1,910 vehicles, he said.

Dauphines were manufactured in the biggest volume—a total of 280,604, according to the Renault official. During the year 73,420 Renault 4 CV's and 13,649 Fregates and Domaines (European models) came off the assembly line, he said.

Export of Renault vehicles increased 46% during the year, according to Mr. Valode, the twelve-month total reaching 170,654. Of these, 59,963 cars were sold to U. S. distributors, compared with 26,438 in 1957. Renault began exporting cars to this country in small quantities in 1946, but did not begin wide distribution here until 1956.

Dauphines were manufactured in the biggest volume—a total of 280,604, according to the Renault official. During the year 73,420 Renault 4 CV's and 13,649 Fregates and Domaines (European models) came off the assembly line, he said.

Export of Renault vehicles increased 46% during the year, according to Mr. Valode, the twelve-month total reaching 170,654. Of these, 59,963 cars were sold to U. S. distributors, compared with 26,438 in 1957.

Four or five machines—a hot platter, a cold buffet, a bulk milk, and one or two coffee, tea and hot chocolate combinations—normally comprise one full bank of Rudd-Melikian modular equipment. In combination, the machines in each bank dispense the complete selection of foods. These machines are now being supplied either in individual units or full banks, depending upon company needs.

Among other large industrial concerns to recently install full banks or individual units of the new Rudd-Melikian modular food machines are Baldwin-Lima-Hamilton Co., Hamilton, Ohio; Crucible Steel Co., Syracuse, N. Y.; Curtiss-Wright Aircraft, Buffalo, N. Y.; Dayton Precision Tool Co., Dayton, Ohio; Utica Drop Forge Co., Utica, N. Y.; and Ingersoll-Rand Co., Towanda, Pa.—V. 176, p. 1773.

St. Joseph Light & Power Co.—Partial Redemption—

The company has called for redemption on April 1, next, through operation of the sinking fund, \$22,000 of its first mortgage bonds, 2 1/2% series due 1976 at 101.8% plus accrued interest. Payment will be made at the Harris Trust & Savings Bank, 115 W. Monroe St., Chicago, Ill.—V. 188, p. 1867.

St. Louis-San Francisco Ry.—System Earnings—

Month of January—

	1959	1958
Total operating revenues	\$10,378,412	\$9,884,206
Total operating expenses	8,628,364	8,479,373
Net railway operating income	678,619	592,482
Net income (before sinking funds)	209,132	42,368

Common shares outstanding

	1959	1958
1,837,136	1,837,136	

Earned per common share after requirements for preferred stock

\$0.05 *\$0.04

*Deficit.—V. 189, p. 814.

pressure hull made of 6-inch aluminum plate. Its seven-foot inside diameter will accommodate a pilot and two scientific observers, together with more than 3,400 pounds of scientific instruments.

A true submarine operating independently of cables or hoists from surface ships, it will range nearly 100 miles along the ocean floor during a 36-hour deep-water voyage.

Sawhill Tubular Products, Inc.—Stock Offered—A group of underwriters, headed by McDonald & Co. and Kidder, Peabody & Co., on Feb. 25 publicly offered 225,000 shares of common stock (no par) at \$18.25 per sh. This issue was oversubscribed and the books closed.

PROCEEDS—All of the abovementioned shares are being sold by certain shareholders, and none of the net proceeds will go to the company. Prior to the present offering the common stock has been closely held and has not been actively traded in any market.

BUSINESS—The company is the surviving corporation of the merger, on Dec. 31, 1953, of Mercer Tube & Manufacturing Co. and Shenango Agaloy Tube Co. (incorporated in Delaware in 1932 and 1948 respectively) into the Sawmill Manufacturing Co. which was incorporated under the laws of Pennsylvania on April 8, 1920 as John H. McCloy & Co. Inc. The company is engaged principally in the manufacture and distribution of steel pipe and steel tubing and various products fabricated therefrom such as steel conduit, pipe nipples, steel posts and other component and related pipe and tubular items. Its executive offices and plants are located in the Sharon, Pa. area.

The company's executive and sales offices are located at 27 Council Ave., Wheatland, Pa., and its financial and accounting offices at 200 Clark Street, Sharon, Pa. The company's plants, all located in the Shenango Valley within a three-mile area, have a combined floor area of approximately 702,000 sq. ft., of which approximately 382,000 sq. ft. has been constructed since Dec. 31, 1952. The company owns its properties in fee, free and clear of all liens.

CAPITALIZATION AS OF FEBRUARY 10, 1959

	Authorized	Outstanding
*4½% promissory notes	\$1,700,600	\$1,700,600
*5½% promissory note	3,100,000	3,100,000
Common stock, no par value	1,000,000 shs.	600,039 shs.

*Due Aug. 1, 1964, and payable in annual installments of \$300,000, plus, subject to certain limits, annual prepayments of \$150,000 or 15% of the company's net income for the preceding year over \$700,000, whichever is less.

Due Aug. 1, 1972, and payable, beginning after payment of the notes described in (), above but not later than Aug. 1, 1965, in annual installments of \$375,000, plus, subject to certain limits, annual prepayments of \$150,000 or 15% of the company's net income for the preceding year over \$700,000, whichever is less.

Pursuant to amended articles of incorporation which became effective on Feb. 9, 1959, the authorized capital stock of the company was changed from 500,000 shares of common stock, no par value, to 1,000,000 shares of common stock, no par value, and a three-for-two stock split was effected.

DIVIDENDS—The common stock of the company has been closely held and dividends in varying amounts have been paid thereon from time to time. In 1958 cash dividends totaling \$1 per share were declared on the 400,026 shares then outstanding, equivalent to 66½ cents per share on the shares now outstanding.

The board of directors has expressed an intention of paying quarterly cash dividends and of supplementing cash dividends for the next two years with semi-annual stock dividends of 2% per share in order to conserve cash, primarily for the retirement of debt incurred in the recent expansion program. On Jan. 26, 1959, the directors declared a cash dividend of 17¢ per share, payable April 15, 1959, to shareholders of record March 26, 1959, and a 2% stock dividend payable July 24, 1959, to shareholders of record July 3, 1959.

UNDERWRITERS—The selling shareholders have agreed to sell to the underwriters named below an aggregate of 225,000 shares of common stock and the underwriters have severally agreed to purchase the number of shares of common stock set opposite their respective names below:

	Shares	Shares	
McDonald & Company	43,000	Merrill, Turben & Co., Inc.	5,000
Kidder, Peabody & Co.	43,000	Moore, Leonard & Lynch	5,000
Hemphill, Noyes & Co.	12,000	The Ohio Co.	5,000
Hornblower & Weeks	12,000	Prescott, Shepard & Co., Inc.	5,000
Paine, Webber, Jackson & Curtis	12,000	Singer, Deane & Scribner	5,000
Bache & Co.	8,000	Stroud & Co., Inc.	5,000
A. G. Becker & Co., Inc.	8,000	Fahey, Clark & Co.	3,000
William R. Staats & Co.	8,000	Janney, Dulles & Battles, Inc.	3,000
Ball, Burge & Kraus	5,000	Newhard, Cook & Co.	3,000
Fulton, Reid & Co., Inc.	5,000	Reinholdt & Gardner	3,000
Goodbody & Co.	5,000	Schmidt, Roberts & Parke	3,000
Hayden, Miller & Co.	5,000	McDonald-Moore & Co.	2,000
E. F. Hutton & Co.	5,000	Saunders, Stiver & Co.	2,000
Hulme, Applegate & Humphrey, Inc.	5,000		
	—V. 189, p. 709.		

Science & Nuclear Fund, Inc.—Seeks Exemption—

This Philadelphia, Pa., Fund has applied to the SEC for an order under the Investment Company Act declaring that it has ceased to be an investment company; and the Commission has issued an order giving interested persons until March 6, 1959, to request a hearing thereon.

According to the application, the Fund has been merged with and into Nucleonics, Chemistry & Electronics Shares, Inc., whose shares were issued in exchange for shares of the Fund.—V. 187, p. 1789.

Scott Paper Co.—Sales and Earnings at New High—

"A record-breaking fourth quarter for both sales and earnings enabled this company to achieve new all time highs for the year 1958 in trademarked paper sales, total net sales and earnings before taxes," Thomas B. McCabe, President, announced in a preliminary statement released on Feb. 4.

"Net income of over \$22,000,000 was higher than for any year except 1956 and was equal, after preferred dividends, to 82.75 per common share as against \$2.68 for 1957 when the company reported slightly over \$21,500,000. Fourth quarter net amounted to 77 cents per common share against 71 cents for the last quarter of 1957." Mr. McCabe's statement continued.

"Fourth quarter sales of \$74,300,000 showed an increase of 5.7% over the \$70,300,000 in the comparable quarter of 1957 bringing the total for the year up to \$285,000,000 as against \$275,000,000 for 1957, an increase of 3.6%. Sales of Scott trademarked paper products were \$231,500,000 in 1958 as compared to \$219,900,000 in 1957. The increase of 5.3% over the prior year more than offset the modest declines in sales of other paper and pulp. For the fourth quarter of 1958 sales of other paper and pulp exceeded in each case those for the comparable period of 1957."

In commenting on profits Mr. McCabe said, "The increase of 4.3% in 1958 earnings before taxes to a new high of well over \$44,000,000 is particularly pleasing to me. The company's successful efforts to control costs and increase efficiency made possible the maintenance of profit margins despite rising wage rates and higher prices for most materials and services."

"Orders received thus far in 1959 and the improvement in general business encourage us to look forward to an even better year for both sales and earnings," Mr. McCabe said.—V. 189, p. 88.

Scranton Corp.—Stockholders Protective Committee—Files Court Action for Information on Corporate Affairs

Judge Michael J. Eagen, sitting in the Court of Common Pleas for Lackawanna County, on Feb. 24 set Friday, Feb. 27, as the date for a hearing on mandamus action filed by the newly-formed Stockholders Protective Committee.

The action, filed in Scranton, Pa., by Norman Harris, partner in the Scranton law firm of Nogli, O'Malley & Harris, seeks to compel the corporation's management to make available all books, records and other information about the corporation's affairs. It results from management's refusal to reply to inquiries from committee members who sought information about the corporation's affairs following recent unfavorable publicity about the corporation.

Robert Todd Lang, partner in the New York law firm of Weil, Gotshal and Manges, is general counsel to the Stockholders Protective Committee, which is acting, he has announced, in the interest of holders of a substantial number of the outstanding shares.

Spearheading the committee as Chairman is Robert Lerner, Los Angeles attorney, a Director of Motor Products Corp., and former Director of Lerner Stores.

Other present committee members are: Millard Rothenberg, Vice-President, Judy Bond, Inc., manufacturer of Women's apparel; Robert Rittmaster, financial analyst and business consultant; and Sanford Wartell, Allentown, Pa., businessman and record manufacturer.—V. 188, p. 589.

Scudder, Stevens & Clark Common Stock Fund, Inc.—Assets Increased—

As of Feb. 11—	1959	1958
Total net assets	\$26,418,946	\$15,781,493
Shares outstanding	951,530	769,266
Net asset value per share	\$27.76	\$20.52
—V. 189, p. 856.		

Scudder, Stevens & Clark Fund, Inc.—Assets Increased

As of Feb. 11—	1959	1958
Total net assets	\$76,721,444	\$65,333,843
Shares outstanding	2,028,431	2,612,775
Net asset value per share	\$38.31	\$32.40
—V. 189, p. 2185.		

Scurry-Rainbow Oil Ltd.—New Shares Traded—

Trading in the company's issued common shares (1,909,969 of a total authorized capital of 3,600,000 shares), each having a par value of \$3.50 commenced Feb. 17, on the American Stock Exchange, Vancouver Stock Exchange, and the Calgary Stock Exchange, and the common stock of the company having a par value of 50 cents per share (which has now been consolidated into the common stock having a par value of \$3.50 per share) was delisted on Feb. 16.

As the majority of the shareholders of Scurry-Rainbow are residents in the United States and Western Canada, the common stock of a par value of \$3.50 will not be listed on the Toronto Stock Exchange.

Letters of transmittal have been forwarded to shareholders of record and all shareholders are requested to forward their \$0.50 par value certificates to the Prudential Trust Co. Ltd., 508 Eighth Avenue S. W., Calgary, Alberta, who will make the conversion for shares of a par value of \$3.50 on a basis of each one share of the company's common stock of a par value of \$3.50 for each seven shares of the common stock of a par value of \$0.50 and the issue of a fractional certificate for the fraction remaining (if any).—V. 187, p. 147.

Seatrain Lines, Inc. (New York)—New Product—

A self-propelled vertical-lift, free-traveling crane which may prove to be a revolutionary innovation in the terminal handling of highway truck freight containers has been developed by this corporation and Travelift and Engineering Co., of Sturgeon Bay, Wis.

The new device which has complete mobility is in effect the first "switching engine" of the trucking industry. It will eliminate use of the highway tractor and trailer chassis for movement and storage of containers in terminal holding areas, leaving highway rolling stock free for the road use.

Developed for Seatrain Lines' new Seamobile truck container terminal areas, the device is an adaptation of a similar type of vehicle in wide use as a lumber carrier.

Seatrain Lines said the new device is a prototype of larger designs to be developed later.—V. 189, p. 2786.

Seminole Oil & Gas Corp.—Acquisition—

J. D. Mencher, President, on Feb. 24 announced that this company has purchased substantial working interests in approximately 6,000 acres of oil and gas leases astride the geologically famous Cincinnati arch in Taylor, Green, Laurel, Allen and Simpson Counties of the State of Kentucky.

Drilling operations are scheduled to get under way in June, Mr. Mencher said. A number of oil and gas operators, including several majors, have been active in the area, he noted.—V. 188, p. 250.

Shampaine Industries, Inc.—Debentures Sold Privately. American Securities Corp. of New York has negotiated the direct placement of a \$2,000,000 15-year debenture issue of Shampaine Industries, Inc. with The Prudential Life Insurance Co. of America, it was announced on Feb. 24.

Shampaine Industries, Inc., one of the leading manufacturers of hospital, medical and dental equipment and supplies, will use the proceeds of the loan primarily for acquisition of new plant facilities for its Shampaine Electric Co. of New Rochelle, N. Y., one of 10 firms comprising Shampaine Industries, and for various capital expenditures for other Shampaine units. Proceeds will also be used partly to finance development of new products in the corporation's hospital and institutional division.

In addition to its Shampaine company manufacturing division, Shampaine Industries, Inc. owns all of the outstanding stock of Crown Products, Inc., Professional Specialties, Inc. and Richard Philip Co., all of St. Louis, Mo.; W. D. Allison Co. of Indianapolis, Ind.; Harley Corporation of Memphis, Tenn.; Carrom Industries, Inc. of Ludington, Mich.; O.E.M. Corp. of East Norwalk, Conn.; Shampaine Electric Co. of New Rochelle, N. Y., and the Wilson Co., of Columbus, Ga.—V. 188, p. 2355.

Shell Transport & Trading Co. Ltd.—Trading Privileges Requested—

See Celanese Corp. of America above.—V. 187, p. 1210.

Shoe Corp. of America—January Sales Higher—

5 Weeks Ended Jan. 31—	1959	1958
Sales	85,964,693	85,768,926
—V. 189, p. 485.		

Simonds Saw & Steel Co.—Sales and Earnings Off—

The company reports consolidated net income of \$2,887,509 for the 12 months ended Dec. 31, 1958, after provision for Federal and Canadian taxes on income. This amounts to \$5.81 per share on the 497,000 shares of common stock outstanding. These results compare with consolidated net income of \$4,024,290 for 1957 equal to \$8.10 per share on the same number of common shares then outstanding.

Net sales in 1958 were \$46,246,184, compared with \$52,864,234 for 1957.

On Dec. 31, 1958, current assets amounted to \$24,975,872, including \$3,929,293 of cash and government securities; current liabilities were \$3,153,099.—V. 188, p. 1657.

Simplex Wire & Cable Co. — Additional Financing Details—

This company, located at 79 Sidney St., Cambridge, Mass., on Feb. 19 filed a registration statement with the SEC covering 203,250 outstanding shares of its capital stock, to be offered for public sale by the holders thereof through an underwriting group headed by Paine, Webber, Jackson & Curtis. The offering price and underwriting terms are to be supplied by amendment.

The company has outstanding 600,000 shares of stock. The prospectus lists 15 selling stockholders whose aggregate holdings amount to 28

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A S R Products Corp. (quar.)	12½c	3-31	3-17
Acme Electric (quar.)	5c	3-20	3-11
Addressograph-Multigraph Corp. (quar.)	37½c	4-10	3-17
Aetna Insurance Co. (quar.)	65c	4-1	3-16
Ald Investment & Discount, com. (quar.)	7½c	4-1	3-12
6% preferred (quar.)	37½c	4-1	3-12
5½% preferred A (quar.)	34¾c	4-1	3-12
5½% preferred B (quar.)	34¾c	4-1	3-12
Albermarle Paper Mfg., class A	12½c	4-1	3-20
Class B	12½c	4-1	3-20
6% preferred (quar.)	\$1.50	4-1	3-20
Alico Products (quar.)	25c	4-1	3-13
Alden's, Inc., common (quar.)	30c	4-1	3-10
4½% preferred (quar.)	\$1.06½	4-1	3-10
Alexander & Baldwin	40c	3-2	2-24
Amalgamated Sugar (quar.)	50c	4-1	3-17
American Agricultural Chemical Co. (quar.)	75c	3-20	3-6
American Bank Note, common (quar.)	30c	4-1	3-9
6% preferred (quar.)	75c	4-1	3-9
American Bosch Arma Corp., common	30c	4-15	3-20
5% preferred A (quar.)	\$1.25	4-1	3-16
5% preferred B (quar.)	\$1.25	4-1	3-16
American Commercial Barge Line (quar.)	25c	3-13	2-27
American Crystal Sugar, common (quar.)	40c	3-31	3-16
4½% preferred (quar.)	\$1.12½c	3-31	3-16
American District Telegraph (increased)	30c	3-14	2-27
American Drugist Insur. (Cinc.) (annual)	\$3	3-2	2-16
American Export Lines (quar.)	50c	3-20	3-5
American Express Co. (quar.)	50c	4-1	3-6
American Fire & Casualty Co. (Orlando, Fla.)	25c	3-14	2-28
Quarterly	6-15	5-29	
Quarterly	9-15	8-31	
Quarterly	12-15	11-30	
American Home Products (monthly)	25c	4-1	3-13
American Locker, class A (quar.)	10c	3-7	2-27
American Machine & Metals, Inc. (quar.)	70c	3-31	3-16
American President Lines, Ltd.	\$1.25	3-20	3-10
5% non-cum. preferred (quar.)	\$1.25	6-19	6-10
American Reinsurance Co. (N. Y.)	30c	3-16	3-6
New common (increased quan.)	70c	4-1	3-5
American Snuff Co., common (quar.)	20c	4-1	3-5
6% preferred (quar.)	\$1.50	4-1	3-5
American Stamping Co.	15c	3-31	3-13
American Sumatra Tobacco Corp.	12½c	3-20	3-11
American Tobacco Co., 6% preferred (quar.)	\$1.50	4-1	3-10
Anpeco Metal, Inc. (quar.)	12½c	3-31	3-13
Anaconda Company	50c	3-31	3-6
Anglo-Canadian Pulp & Paper Mills	150c	4-20	3-31
Common (quar.)	\$2.80	preferred (quar.)	
Apex Smelting (quar.)	170c	4-20	3-31
Arnold Constable Corp.	50c	3-12	3-3
Arundel Corp. (quar.)	12½c	4-30	3-19
Arvin Industries (quar.)	35c	4-1	3-16
Stock dividend	25c	3-31	3-9
Asbestos Corp., Ltd. (quar.)	130c	3-31	3-10
Atlantic City Electric (quar.)	37½c	4-15	3-19
Atlantic Greyhound, 4% pfd. (quar.)	\$1	4-1	3-27
Atlantic Wholesalers, Ltd., 5½% pfd. (s-a)	55c	6-1	5-16
Auto Fabric Products Co., Ltd.	(30c)	4-1	3-13
Class A (accum.)	4c	3-27	3-6
Axe-Houghton Stock Fund	(Quarterly of 2 2/10c from net security profits and 1 8/10c fr. investment inc.)		
B G Foods, Inc., common (quar.)	20c	3-10	3-2
Class A (quar.)	18¾c	4-1	3-10
B. S. F. Company (stock dividend)	1½c	3-26	3-2
Babcock & Wilcox (quar.)	25c	4-1	3-9
Baltimore Radio Show (quar.)	10c	3-2	2-16
Bankers National Life Insurance Co. of N. J. (Resumed)	10c	3-16	3-6
Barber Oil (quar.)	62½c	4-1	3-13
Bastian-Blessing Co. (quar.)	\$1	4-1	3-14
Beatty Bros. Ltd.	110c	4-1	3-13
Beauty Counselors new common (initial)	20c	3-16	3-4
Bell Telephone Co. of Canada (quar.)	150c	4-15	3-12
Bendix Aviation (quar.)	60c	3-31	3-10
Black-Clawson Co. (quar.)	25c	3-2	2-15
Black & Decker Mfg. (quar.)	50c	3-30	3-16
Bohack (H. C.) Co., common (quar.)	50c	3-16	3-6
5½% prior preferred (quar.)	\$1.37½c	4-1	3-16
Bohn Aluminum & Brass (resumed)	25c	3-20	3-6
Book-of-the-Month Club (quar.)	20c	4-1	3-16
Extra	5c	4-1	3-16
Borman Food Stores (initial)	12½c	4-10	3-20
Boyertown Burial Casket (quar.)	25c	3-2	2-19
Boyles Bros. Drilling Co., Ltd.	115c	3-1	2-16
60c partic. class A (quar.)	\$1.50	4-1	3-16
Brazilian Traction Light & Power, Ltd.	4½% preferred (quar.)		
Bridgeport Brass Co., com. (quar.)	37½c	3-31	3-16
4½% preferred (quar.)	56¼c	3-31	3-16
Bridgeport Gas Co., common (quar.)	40c	3-30	3-6
5.28% preferred (quar.)	33c	3-30	3-6
Bright (T. G.) Ltd., common	128½c	3-31	3-17
5% preferred (quar.)	15c	3-10	2-25
Bristol Brass (quar.)	12½c	3-31	3-17
British Industries (increased quan.)	2½c	3-31	3-17
Stock dividend	10c	4-1	3-13
Eros. Ltd.	(No action taken on com. payment at this time)		
Bucyrus-Erie Co.	(Buffalo-Eclipse— (Com. payment omitted at this time))		
Bullard Co.	(No action taken on common payment at this time)		
Bulova Watch (quar.)	15c	4-1	3-11
C. I. T. Financial (quar.)	60c	4-1	3-10
Calgary Power, Ltd., common (quar.)	150c	4-15	3-13
4% preferred (quar.)	\$1	4-1	3-6
4½% preferred (quar.)	\$1.12½c	4-1	3-6
5% preferred (quar.)	\$1.25	4-1	3-6
Calumet & Hecla Inc., common (quar.)	20c	3-31	3-16
84.75 preferred A (quar.)	\$1.18¾c	3-31	3-16
Campbell (A. S.) Co. (liquidating)	\$7.50	2-27	
Canada Dry Corp., common (quar.)	25c	4-1	3-13
54.25 preferred (quar.)	\$1.06½c	4-1	3-13
Canada Flooring Co. Ltd., class B (quar.)	12½c	3-31	3-17
Canada Foundries & Forgings, Ltd.	37½c	3-16	2-28
Class A (quar.)	137½c	5-1	4-10
Canadian Bronze Ltd., common (reduced)	\$1.25	5-1	4-10
5% preference (quar.)	12½c	3-31	3-11
Canadian Collieries Resources, Ltd.	5% pid. series B to F (s-a)		
Canadian General Securities, class A & Class B (stock divid.) (1½th share of pfd. stock (\$1 par) for each share held)	37½c	3-16	2-28
Canadian Oil Cos., 4% pid. (quar.)	\$1	4-2	3-2
5% preferred (quar.)	12½c	4-2	3-2
8% preferred (quar.)	12½c	4-2	3-2
Cannon Mills, common (quar.)	75c	4-1	3-9
Class B (quar.)	75c	4-1	3-9

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Carey Baxter & Kennedy (quar.)	20c	3-31	3-6	General Box Co. (quar.)	2c	4-1	3-6	
Carnation Company, common (quar.)	35c	3-16	3-9	General Cable Corp., common (quar.)	50c	4-1	3-13	
3¾% preferred (quar.)	93¾c	4-1	3-16	4% 1st preferred (quar.)	\$1	4-1	3-13	
Carolina Casualty Insurance Co.—	5c	3-2	2-10	General Contract Finance (initial)	10c	4-1	3-6	
Common A (reduced)	5c	3-2	2-10	General Manifold & Printing (quar.)	12½c	3-16	2-27	
Common B (reduced)	50c	3-31	3-13	General Mills, 5% preferred (quar.)	\$1.25	4-1	3-10	
Carthage Mills (quar.)	25c	3-20	3-6	General Portland Cement (quar.)	45c	3-31	3-11	
Castle & Cook	30c	3-31	3-16	General Railway Signal (quar.)	25c	4-1	3-10	
Ceco Steel Products (quar.)	25c	3-25	3-9	General Steel Wares Co., Ltd.—				
Celanese Corp. of America, com. (quar.)	4½% preferred A (quar.)	\$1.12½c	4-1	3-9	5% preferred (quar.)	\$1.25	5-1	4-10
7½% second preferred (quar.)	\$1.75	4-1	3-9	General Telephones Co. of Wisconsin—	\$1.12½c	4-1	3-14	
Central Detroit Warehouse (quar.)	2c	3-2	2-19	General Telephone Co. of the Southeast—	36½c	4-1	3-20	
Central Foundry (quar.)	15c	3-20	3-9	5.80% preferred (quar.)	17½c	4-1	3-13	
Central Hudson Gas & Electric—	4½% preferred (quar.)	\$1.12½c	4-1	3-10	Genting's, Inc. (quar.)	50c	4-1	3-6
4.75% preferred (quar.)	\$1.18¾c	4-1	3-10	Giltch (F. W.) & Sons, Inc. (quar.)	25c	3-15	3-1	
4.35% preferred (quar.)	\$1.03¾c	4-1	3-10	Gold Seal Products Corp., class A	5c	3-18	3-4	
Central Maine Power, common (quar.)	35c	3-31	3-10	Gold & Stock Telegraph (quar.)	\$1.50	4-1	3-13	
3.50% preferred (quar.)	87½c	4-1	3-10	Goldblatt Bros. (quar.)	12½c	4-1	3-10	
4.6% preferred (quar.)	\$1.15	4-1	3-10	Grant (W. T.) Company, com. (increased)	55c	4-1	3-9	
4.60% preferred (quar.)	\$1.15	4-1	3-10	3¾% preferred (quar.)	93¾c	4-1	3-9	
4.75% preferred (quar.)	\$1.18¾c	4-1	3-10	Green (D.) Company	50c	3-16	3-5	
6% preferred (quar.)	\$1.							

Name of Company	Per Share	When Holders Payable of Rec.	Name of Company	Per Share	When Holders Payable of Rec.	Name of Company	Per Share	When Holders Payable of Rec.
Maryland Shipbuilding & Drydock Co.— Common (quar.)	31 1/4c	4- 1 3-11	Reading Company, 4% 2nd preferred (quar.)	50c	4- 9 3-12	White Motor Co., common (increased)	87 1/2c	3-24 3-10
4 1/2% preferred (quar.)	\$1.12 1/2c	4- 1 3-11	Reliance Mfg. Co. (Illinois)— 3 1/2% convertible preferred (quar.)	87 1/2c	4- 1 3-16	Stock dividend	100c	3-24 3-10
Massachusetts Protective Assn. (quar.)	37 1/2c	3- 5 2-16	Republic Aviation (reduced)	25c	3-23 3-10	5 1/4% preferred (quar.)	\$1.31 1/4c	4- 1 3-17
Masonite Corp. (quar.)	30c	3-31 3- 9	Revlon, Inc. (quar.)	45c	4- 3 3- 9	Williams-McWilliams Industries	1c	4- 1 3- 6
McDonnell Aircraft (quar.)	25c	4- 1 3-17	Reynolds Metals, common (quar.)	12 1/2c	4- 1 3-10	Stock dividend	1 1/2c	7- 1 6- 5
McGraw-Hill Publishing Co. (quar.)	35c	3-24 3-12	4 1/2% preferred A (quar.)	12 1/2c	4- 1 4-15	Stock dividend	1 1/2c	10- 1 9- 4
McQuay, Inc., common	12 1/2c	4- 1 3-16	4 1/2% 2nd preferred (initial)	87 1/2c	5- 1 4-15	Stock dividend	1 1/2c	1-4-60 12- 4
5% preferred (quar.)	25c	4- 1 3-16	Richmond, Fredericksburg & Potowmack RR Company, voting common (quar.)	75c	4- 1 3-20	Wisconsin Michigan Power— 4 1/2% preferred (quar.)	81.12 1/2c	3-15 2-27
Medford Corp. (quar.)	81	3- 6 2-26	Dividend obligation (quar.)	75c	4- 1 3-20	Woodley Petroleum Co. (quar.)	12 1/2c	3-31 3-13
Medusa Portland Cement— New common (initial-quar.)	25c	4- 1 3-13	Rich's Inc. common (quar.)	20c	5- 1 4-20	Stock dividend	4c	3-31 3-13
Merck & Company, common (quar.)	35c	4- 1 3-13	3 1/2% preferred (quar.)	5c	3-17 3- 3	Woodward & Lothrop, common (quar.)	75c	3-27 3- 4
\$3.50 preferred (quar.)	87 1/2c	4- 1 3-13	Bickel (H. W.) & Co.	10c	3-20 3- 6	Wyckoff Steel (quar.)	\$1.25	3-27 3- 4
Meredith Publishing (quar.)	45c	3-12 2-27	River Raisin Paper (quar.)	10c	4-15 3-31	30c	3-10 2-27	
Mersey Paper, Ltd., 5 1/2% pfd. (quar.)	168 3/4c	4- 1 2-27	Roddie Plywood Corp.	15c	3-23 3-16	Wykoff Steel (quar.)	30c	3-10 2-27
Mesta Machine (quar.)	62 1/2c	4- 1 3-16	Ronson Corp.	50c	3-17 3- 6	Young Spring & Wire (quar.)	50c	3-16 3- 2
Metal & Thermit Corp.— Common (increased quar.)	20c	3-16 3- 6	Ruberoid Company (increased quar.)	25c	3-13 2-27	Ziegler Coal & Coke (quar.)	15c	3-12 3- 4
7% preferred (quar.)	87 1/2c	3-27 3-17	St. Louis Public Service, class A (quar.)	25c	3-16 3-10			
Meyer-Banke Co. (quar.)	30c	3-12 3- 3	Schlage Lock (quar.)					
Extra	10c	3-12 3- 3	Scovill Manufacturing— Div. payment on com. omitted at this time					
Meyer (H. H.) Packing Co.— 6 1/2% preferred (quar.)	\$1.62 1/2c	3- 2 2-20	\$3.65 preferred (quar.)	91 1/4c	6- 1 5-14			
Michigan Gas Utilities (quar.)	25c	3-16 3- 2	Scranton-Spring Brook Water Service— Common (quar.)	25c	3-16 3- 5			
Michigan Sugar Co., 7% pfd. (accum.)	30c	3-16 3- 6	\$4.10 preferred (quar.)	\$1.02 1/2c	3-16 3- 5			
Middlesex Products (quar.)	25c	4- 1 2-18	Seruggs-Vandervoort-Barrey, Inc.— \$4.50 preferred (quar.)	\$1.12 1/2c	4- 1 3-19			
Midwest Securities Inc., com. (quar.)	50c	3-31 3-17	Security Title Insurance (Los Angeles)— Quarterly	30c	4- 1 3-13	A C F Industries (quar.)	62 1/2c	3-16 2-27
6% non-cum. preferred (quar.)	37 1/2c	3-31 3-17	Seeman Bros. (quar.)	12 1/2c	3-16 3- 5	A C F Wrigley Stores (quar.)	10c	3-31 3-10
Mill Factors, class A	\$1.25	3-26 3-16	Shaler Co. (quar.)	10c	4- 1 3-18	A. M. P., Inc. (quar.)	15c	3- 2 2-10
Class B	\$1.25	3-26 3-16	Shelby Salesbook Co.	30c	3-20 3- 2	Abbott Laboratories, common (quar.)	45c	4- 1 3- 4
Mine Safety Appliances Co.	15c	3-10 2-27	Shell Oil Co.	50c	3-20 3- 9	Abbots Dairies (quar.)	\$1	4- 1 3- 4
Mississippi River Fuel (quar.)	40c	3-25 3-12	Sherwin-Williams Co. of Canada, Ltd.— Common (quar.)	45c	5- 1 4-10	Abitibi Power & Paper Co., Ltd.— Common (quar.)	25c	3- 2 2-13
Mohasco Industries, common (quar.)	5c	3-24 3-10	7 1/2% preferred (quar.)	25c	4- 1 3-10	A C F Wrigley Stores (quar.)	42 1/2c	4- 1 3- 2
3.50% preferred (quar.)	87 1/2c	3-24 3-10	Simplicity Patterns (increased quar.)	25c	4- 1 3-10	Abrasives & Metal Products Co., com. (quar.)	28 1/2c	4- 1 3- 2
Monarch Mills (quar.)	15c	2-28 5-25	Smith (Howard) Paper Mills, Ltd.— Common (quar.)	30c	4-30 3-31	Acme Wire Co. (increased)	31 1/4c	3-10 2-18
Quarterly	15c	5-30 5-25	South Carolina Electric & Gas— Common (increased quar.)	30c	5- 2 3- 6	Acadia-Atlantic Sugar Refineries, Ltd.— Common (increased)	25c	4- 1 3-10
Moore Corp. Ltd., common (quar.)	45c	4- 1 3- 6	Southern Nevada Power, 4.30% pfd. (quar.)	32 1/2c	4- 1 3-12	Acme Wire Co. (increased)	30c	4- 1 3-10
7% preferred A (quar.)	\$1.75	4- 1 3- 6	Southern Union Gas, common (quar.)	32 1/2c	4- 1 3-12	Alabama Gas Corp. (quar.)	115c	3-16 2-20
7% preferred B (quar.)	\$1.75	4- 1 3- 6	Stock dividend (one additional share for each three shares held subject to ap- proval of stockholders March 10).	32 1/2c	4- 1 3-12	Alabama-Tennessee Natural Gas Co. (quar.)	130c	4- 1 3-10
Morningstar-Paisley (quar.)	15c	3-16 3- 2	Spalding (A. G.) & Bros. (stock dividend)	32 1/2c	4- 1 3-12	Alabama & Vicksburg Ry. (s-a)	83	4- 1 3- 2
Morell (John) & Co. (quar.)	15c	3-16 3- 2	Standard Financial Corp.— Common (increased quar.)	32 1/2c	4- 1 3-12	Alan Wood Steel, common (quar.)	35c	3-14 3- 2
Morris Plan (Calif.) (quar.)	15c	3-31 3-12	7 1/2% preferred (quar.)	32 1/2c	4- 1 3-12	Algoa Steel, Ltd. (quar.)	12 1/2c	3-31 2-27
Morris (Philip) Inc. (see Philip Morris)— Motor Products, new common (initial)	50c	3-16 3- 2	Stokely-Van Camp, common (quar.)	32 1/2c	4- 1 3-12	Allen (R. C.) Business Machines, Inc. (quar.)	12 1/2c	3- 2 2-16
Stock dividend	100%	3-11 3- 9	5% preferred (quar.)	32 1/2c	4- 1 3-12	Alfred Artists Pictures Corp.— 5 1/2% preferred (quar.)	13 3/4c	3-16 3- 3
Mueller Brass Co. (quar.)	35c	3-28 3-13	Tenneco Aircraft, common (quar.)	32 1/2c	4- 1 3-12	Alfred Chemical Corp. (quar.)	75c	3-10 2-13
Muskogee Company (quar.)	50c	3-12 2-27	Tex-Tube, Inc., common (quar.)	32 1/2c	4- 1 3-12	Alfred Laboratories (quar.)	30c	4- 1 3- 6
Myers (F. E.) & Bros. (reduced-quar.)	30c	3-26 3-12	Texaco Canada, 4% preferred (quar.)	32 1/2c	4- 1 3-10	Allied Stores Corp., common (quar.)	75c	4-20 3-24
National Cash Register (quar.)	30c	4-15 3-23	Texas Electric Service, \$4 pfd. (quar.)	32 1/2c	4- 1 3-10	Allis-Chalmers Mfg. Co., common (quar.)	25c	3-31 2-27
National Casualty (Detroit) (quar.)	30c	3-14 2-27	Texas Power & Light, \$4.56 preferred (quar.)	32 1/2c	4- 1 3-10	Allis-Chalmers Mfg. Co., common (quar.)	\$1.02	3- 5 2-18
Extra	20c	3-14 2-27	Thomas Industries, class A (quar.)	32 1/2c	4- 1 3-10	Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	10c	3-20 3- 2
National Gas & Oil (quar.)	32 1/2c	3-20 3- 2	Thomson Electric Welder (quar.)	32 1/2c	4- 1 3-10	Alpha Portland Cement Co. (quar.)	37 1/2c	3-10 2-13
National Lead Co., common	75c	3-27 3- 6	Tishman Realty & Construction Co.— Common (quar.)	32 1/2c	4- 1 3-10	Altec Companies (quar.)	10c	3-15 2-24
6% preferred B (quar.)	\$1.50	5- 1 4- 7	7 1/2% preferred (quar.)	32 1/2c	4- 1 3-10	Aluminum, Ltd. (quar.)	18 3/4c	3- 5 2- 3
National Oats Co. (quar.)	15c	4-15 4- 1	84.50 preferred A (quar.)	32 1/2c	4- 1 3-10	Aluminum Co. of America, common (quar.)	30c	3-10 2- 6
National Presto Industries (quar.)	15c	4-15 4- 1	Swift & Co.	32 1/2c	4- 1 3-10	American Aggregates— Stock dividend on common	93 3/4c	4- 1 3-20
National Steel Car, Ltd.— Dividend payment omitted at this time	15c	3-31 3-16	T. I. M. E., Inc. (quar.)	32 1/2c	4- 1 3-10	5% preferred (quar.)	30c	3-26 3- 4
National Sugar Refining (quar.)	50c	4- 1 3-16	Taylor Instrument Cos. (quar.)	32 1/2c	4- 1 3-10	American Biltrite Rubber Co.— 6 1/2% 1st preferred (quar.)	\$1.62 1/2c	4- 1 3-17
National U. S. Radiator (quar.)	10c	3-31 3- 9	Telluride Power Co., 6% preferred (quar.)	32 1/2c	4- 1 3-10	American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	3-14 2-20
Natural Gas Pipeline Co. of America— 5 3/4% preferred (quar.)	\$1.43 3/4c	4- 1 3-16	5% prior preferred (quar.)	32 1/2c	4- 1 3-10	American Chain & Cable (quar.)	62 1/2c	3- 5 2-18
New Britain Machine (quar.)	40c	3-31 3-20	5% convertible second preferred (quar.)	32 1/2c	4- 1 3-10	American Chile Co., new com. (initial-quar.)	40c	3-10 2-24
New Brunswick Telephone (quar.)	15c	4-15 3-25	Sun Chemical Corp., common	32 1/2c	4- 1 3-10	American Cyanamid Co., common (quar.)	40c	3-27 3- 2
New England Electric System (quar.)	25c	4- 1 3-10	84.50 preferred A (quar.)	32 1/2c	4- 1 3-10	American Electric Power (quar.)	87 1/2c	4- 1 3- 2
New Haven Gas (increased quar.)	47 1/2c	3-31 3-13	84 preferred (quar.)	32 1/2c	4- 1 3-10	American Felt, common (reduced)	15c	3-13 2- 9
New Jersey Natural Gas Co., com. (quar.)	40c	4-15 4- 1	84.76 preferred (quar.)	32 1/2c	4- 1 3-10	American Fire & Casualty (quar.)	15c	3-14 2-28
6% preferred (s-a)	60c	4- 1 3-18	84.84 preferred (quar.)	32 1/2c	4- 1 3-10	American Foreign Power (quar.)	25c	3-10 2-10
New York Water Service Corp.	5c	3-31						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Telephone & Telegraph Co.—				Bemis Brothers Bag (quar.)	40c	3-2	2-16	Canadian General Electric (quar.)	\$2	4-1	3-16
Common (quar.)	\$2.25	4-10	3-10	Bergstrom Paper, class A (quar.)	20c	3-16	3-2	Canadian Ice Machine, class A (quar.)	20c	4-1	3-18
American Tobacco (quar.)	\$1	3-2	2-10	Class B (quar.)	20c	3-16	3-2	Preferred 1956 series (quar.)	75c	3-31	3-13
Extra	\$1	3-2	2-10	Bessmer Limestone & Cement Co.—				Canadian International Power, Ltd.—			
American Vitrified Products (quar.)	30c	3-17	3-2	Common (increased)	60c	3-13	2-27	6% preferred (1956 series) (quar.)	75c	3-31	3-13
Anchor Casualty Co. (Minn.), com. (quar.)	25c	3-15	3-9	4% preferred (quar.)	50c	4-1	3-14	Canadian Tire Corp., Ltd., common (quar.)	15c	3-2	2-20
\$1.75 preferred (quar.)	43 ³ / ₄ c	3-15	3-9	5% preference (quar.)	60c	3-2	2-11	5% preference (s-a)	50c	3-2	2-20
American Water Works—				7% preferred (quar.)	\$1.75	4-1	2-24	Canadian Western Natural Gas Ltd.—			
5% preferred (quar.)	34 ³ / ₄ c	3-2	2-16	Bibb Mfg. Co. (quar.)	50c	4-1	3-21	4% preferred (quar.)	20c	3-2	2-13
6% preferred (quar.)	37 ¹ / ₂ c	3-2	2-16	Bigelow-Sanford Carpet Co.—	\$1.12 ¹ / ₂ c	3-1	2-20	5 ¹ / ₂ % preferred (quar.)	28c	3-2	2-13
American Writing Paper Corp. (quar.)	40c	3-10	2-24	4 ¹ / ₂ % preferred (quar.)	\$1.25	3-2	2-18	Capital Records (quar.)	25c	3-31	3-16
Angostura-Wupperman Corp. (quar.)	7 ¹ / ₂ c	3-16	3-6	Bird & Son, Inc., 5% preferred (quar.)	36c	3-1	2-25	Extra	15c	3-31	3-16
Amoskeag Co. \$4.50 preferred (s-a)	\$2.25	7-2	6-26	Black Hills Power & Light, com. (quar.)	2%	3-1	2-25	Carborundum Co. (quar.)	40c	3-10	2-13
Amphenol-Borg Electronics (increased quar.)	35c	3-30	3-16	Stock dividend	\$1.05	3-1	2-25	Carey (Philip) Mfg. (quar.)	40c	3-13	1-30
Anchor Hocking Glass Corp.—				84.20 preferred (quar.)	\$1.18 ³ / ₄ c	3-1	2-25	Carlisle Corp. (increased)	20c	3-2	2-13
84 preferred (quar.)	\$1	4-1	3-23	4.75% preferred (quar.)	\$1.25	3-2	2-18	Carpenter Paper (quar.)	40c	3-2	2-10
Anchor Post Products (quar.)	25c	3-23	3-2	Black, Sivalls & Bryson, common (quar.)	35c	3-23	3-2	Carpenter Steel (quar.)	50c	3-11	2-26
Anderson-Pritchard Oil, common (quar.)	30c	3-31	3-17	4.75% preferred (quar.)	\$1.18 ³ / ₄ c	3-12	3-2	Carreras, Ltd., ordinary B (final)	6%	3-5	1-15
4 ¹ / ₂ % preferred (quar.)	53 ¹ / ₂ c	3-31	3-17	5.75% preferred (quar.)	\$1.43 ³ / ₄ c	3-12	3-2	Carrier Corp., common (quar.)	40c	3-2	2-13
Anglo-Canadian Telephone, class A (quar.)	30c	3-2	2-10	Blackstone Valley Gas & Electric—				Carriers & General Corp.	15c	4-1	3-6
Anglo-Newfoundland Development				4.25% preferred (quar.)	\$1.06 ¹ / ₂ c	4-1	3-16	Carson, Pirie, Scott & Co.—			
Angheuser-Busch, Inc. (quar.)	30c	3-9	2-9	5.60% preferred (quar.)	\$1.40	4-1	3-16	4 ¹ / ₂ % preferred (quar.)	\$1.12 ¹ / ₂ c	3-1	2-16
Archer-Daniels-Midland Co. (quar.)	50c	3-2	2-20	Blaw-Knox Co. (quar.)	35c	3-16	2-16	Carter (William) Co.	\$4	3-12	3-5
Arden Farms Co., common, \$3.30 partic. preferred (quar.)	25c	3-1	2-10	Bliss & Laughlin Inc. (quar.)	25c	3-31	3-17	Cascades Plywood (quar.)	25c	3-10	2-24
Argo Oil Co. (increased)	6 ¹ / ₄ c	3-1	2-10	Blue Bell, Inc. (quar.)	20c	3-2	2-19	Case (J. I.) 7% preferred (quar.)	\$1.75	4-1	3-12
Argus Corp., Ltd. (increased quar.)	25c	3-2	1-20	Blue Diamond Corp. (quar.)	15c	3-13	3-3	6 ¹ / ₂ % preferred (quar.)	11 ³ / ₄ c	4-1	3-12
Arizona Bancorporation (stock divid.)	5%	3-3	2-3	Bobbie Brooks Inc. (initial)	17 ¹ / ₂ c	5-15	4-30	Cassiar Asbestos, Ltd.—	10c	4-20	3-20
Arizona Public Service, common (quar.)	30c	3-1	1-30	Boeing Airplane (quar.)	25c	3-10	2-19	Extra	2 ¹ / ₂ c	4-20	3-20
\$1.10 preferred (quar.)	27 ¹ / ₂ c	3-1	1-30	Bond Investment Trust Co. of America—	22c	3-2	2-18	Castle (A. M.) & Co. (quar.)	30c	3-10	2-27
\$2.36 preferred (quar.)	59c	3-1	1-30	Bond Stores (quar.)	31 ¹ / ₂ c	3-13	3-3	Cavalier Apartments (increased)	\$2	3-14	3-4
\$2.40 preferred (quar.)	60c	3-1	1-30	Booth Fisheries (quar.)	25c	3-2	2-20	Central Canada Investments, Ltd.—			
\$2.40 preferred A (quar.)	60c	3-1	1-30	Borden Company	60c	3-2	2-9	Common (quar.)	25c	4-1	3-25
\$2.60 preferred A (quar.)	62 ¹ / ₂ c	3-1	1-30	Borg-Warner Corp., 3 ¹ / ₂ % pfd. (quar.)	87 ¹ / ₂ c	4-1	3-9	5% pref. (quar.)	\$2.50	7-2	6-19
Arkansas Fuel Oil Corp. (quar.)	25c			Borman Food Stores (initial-quar.)	12 ¹ / ₂ c	4-10	3-20	Central Fibre Products—			
Arkansas-Louisiana Gas (quar.)	30c	3-17	2-20	Bowater Corp. of North America, Ltd.—				Voting common (quar.)	25c	3-10	2-28
Arkansas-Missouri Power, com. (quar.)	25c	3-16	2-27	5 ¹ / ₂ % preferred (quar.)	168 ³ / ₄ c	4-1	3-6	Non-voting common (quar.)	25c	3-10	2-28
\$4.75% preferred (quar.)	\$1.16 ¹ / ₂ c	4-1	3-16	Bowl-Mor Co. (quar.)	7 ¹ / ₂ c	4-1	3-20	Central Foundry, 5% preferred (quar.)	\$1.25	3-2	2-16
Arkansas Western Gas				Brach (E. J.) (quar.)	\$1	4-1	3-6	Common (initial quar.)	25c	3-20	3-10
Armco Steel Corp. (quar.)	75c	3-6	2-5	Increased quarterly	\$1.25	7-1	6-5	Common (quar.)	25c	6-19	6-10
Armour & Co. (stock dividend)	10%	3-12	2-4	Bridge & Tank Co. of Canada, Ltd.—				Common (quar.)	25c	9-21	9-10
Armstrong Cork, common (quar.)	30c	3-2	2-17	Common (quar.)	30c	3-2	2-13	Common & preferred A (quar.)	25c	12-21	12-10
\$3.75 preferred (quar.)	93 ³ / ₄ c	3-14	2-17	2.90% preference (quar.)	172 ¹ / ₂ c	3-2	2-13	5% preferred A & preferred B (quar.)	\$1.25	3-20	3-10
Armstrong Rubber, class A (quar.)	25c	4-1	3-13	Briggs & Stratton (quar.)	35c	3-16	2-27	5% preferred A & preferred B (quar.)	\$1.25	6-19	6-10
Class B quarterly	25c	4-1	3-13	Brillo Mfg. (increased)	60c	4-1	3-16	5% preferred A & preferred B (quar.)	\$1.25	9-21	9-10
Arrow Liqueurs (annual)	36c	3-3	2-13	Brinks, Inc. (quar.)	40c	3-31	3-10	5% preferred A & preferred B (quar.)	\$1.25	12-31	12-10
Artesian Water, common	40c	3-1	1-31	Bristol-Myers Co., common (interim)	45c	3-2	2-13	Central Illinois Light Co., com., common (quar.)	35c	3-20	2-27
Class A	40c	3-1	1-31	3 ¹ / ₂ % preferred (quar.)	93 ³ / ₄ c	4-15	4-1	4 ¹ / ₂ % preferred (quar.)	\$1.12 ¹ / ₂ c	4-1	3-13
Ashdown (J. H.) Hardware Co., Ltd.—				British American Bank Note Co. Ltd. (quar.)	40c	3-16	3-2	4.64% preferred (quar.)	\$1.16	4-1	3-13
Class A (quar.)	115c	4-1	3-10	British-American Oil, Ltd. (quar.)	25c	4-1	3-3	Central Illinois Public Service, com. (incr.)	44c	3-10	2-20
Class B (quar.)	118c	4-1	3-10	British-American Tobacco Co., Ltd.—				4% preferred (quar.)	\$1	3-31	3-18
Ashland Oil & Refining, common (quar.)	25c	3-14	2-16	Amer. dep. rets, ordinary bearer (interim)	6d	4-9	2-24	4.92% preferred (quar.)	\$1.23	3-31	3-18
\$1.50 preferred (quar.)	37 ¹ / ₂ c	3-14	2-16	Amer. dep. rets, ordinary regds. (interim)	6d	4-9	2-24	4.50% preferred (quar.)	\$1.12 ¹ / ₂ c	3-1	2-14
\$5 preferred (quar.)	55c	3-14	2-16	British Columbia Electric Co., Ltd.—				Central Steel & Wire (quar.)	25c	3-13	3-4
\$5 2nd preferred (quar.)	55c	3-14	2-16	4% preferred (quar.)	81	4-1	3-17	Central Violeta Sugar (S. A.), common—	\$1.50	3-31	3-16
Associated Dry Goods, common (quar.)	50c	3-2	2-13	4 ¹ / ₂ % preferred (quar.)	53c	4-1	3-9	Century Industries (quar.)	10c	3-16	3-2
5 ¹ / ₂ % preferred (quar.)	81.31 ¹ / ₂ c	3-2	2-13	4 ¹ / ₂ % preferred (quar.)	56c	4-1	3-9	Champion Paper & Fibre Co., com. (quar.)	30c	3-1	2-10
Associated Motion Pictures Industries (quar.)	25c	4-1	3-13	5% preferred (quar.)	\$1.19	4-1	3-9	\$4.50 preferred (quar.)	\$1.21 ¹ / ₂ c	4-1	3-12
Associated Spring Corp.	20c	3-10	2-27	5 ¹ / ₂ % preferred (quar.)	62c	4-1	3-9	Champlin Oil & Refining Co.—</td			

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders
Commonwealth Edison, common (quar.)	\$1.31 1/4	5- 1	3-23	Dominion Foundries & Steel, Ltd.—	130c	4- 1	3-10	Florida Power Corp. (quar.)	18c	3-20	3- 5
5.25% preferred (quar.)	\$1.16	5- 1	3-23	4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-24	Florida Power & Light, common (quar.)	41c	3-24	2-27
4.64% preferred (quar.)				Dominion Steel & Coal, Ltd. (quar.)	125c	4-28	3-26	Stock dividend (2-1 stock split, subject to approval of stockholders May 11)			
Commonwealth Land Title Insurance—	70c	3- 1	2-20	Dominion Stores, Ltd. (quar.)	\$1.31 1/4c	3-16	2-16	4.32% preferred D (quar.)	\$1.08	3- 1	5-21
Common (quar.)	\$1	3- 1	2-20	Dominion Tar & Chemical Co. Ltd.—	115c	5- 1	4- 1	4 1/2% preferred (quar.)	\$1.12 1/2c	3- 1	2-19
4% preferred (quar.)				Increased quarterly	15c	3- 2	2-16	Florida Steel Corp. (quar.)	15c	3-20	2-27
Community Public Service, new com. (initial)	25c	3-11	2-24	Donohue Bros. (quar.)	20c	3- 2	2-13	Food Machinery & Chemical Corp.—	30c	3-31	3- 2
Compo Shoe Machinery, common				Donnelley (R. R.) & Sons (quar.)	34 1/2c	3- 1	2-20	Common (quar.)	81 1/4c	3-16	3- 2
5% preferred (quar.)	31 1/4c	3-31	3-20	Douglas Oil (Calif.), 5 1/2% preferred (quar.)	10c	3- 1	2-13	3 1/4% preferred (quar.)	75c	4- 1	3-25
Confederation Life Assn. (Toronto) (quar.)	150c	3-15	2-28	Dorr-Oliver, Inc., common (quar.)	50c	3- 1	2-13	Class B com. (vot. and non-vot.) (quar.)	35c	3- 2	2-25
Quarterly	150c	6-15	6- 1	S2 preferred (quar.)	25c	3-16	2-27	Ford Motor Co. (quar.)	40c	3-12	2-10
Quarterly	150c	9-15	9- 1	Dover Corp. (quar.)	10c	3- 1	2-12	Ford Motor Co. of Canada, Ltd.—			
Quarterly	150c	12-15	12- 1	Dover Industries, Ltd., common (quar.)	10c	6- 1	5-15	Class A (quar.)	181.25	3-16	2-19
Connecticut Light & Power (quar.)	27 1/2c	4- 1	3- 2	Common (quar.)	15c	4- 1	3-13	Class B (quar.)	181.25	3-16	2-19
Couzino Inc., 40c preferred (quar.)	10c	4- 1	3-20	6% preferred (initial)	83	4- 1	3-31	Foremost Dairies (quar.)	25c	4- 1	3-16
Consolidated Edison Co. (N. Y.) (quar.)	70c	3-16	2- 6	Dover & Rockaway RR. Co. (s-a)	30c	4-15	3-15	Fort Pitt Bridge Works (quar.)	25c	3- 2	2-16
Consolidated Electrodynamics (quar.)	10c	3-13	2-25	Dow Chemical Co. (quar.)	50c	4- 1	3-20	Fort Wayne & Jackson RR. Co.—			
Consolidated Freightways (quar.)	20c	3-12	2-26	Dravo Corp., 4% pref. (quar.)	50c	3-16	3- 2	5 1/2% preferred (s-a)	\$2.75	3- 3	2-20
Consolidated Gas Utilities (quar.)	22 1/2c	3-16	3- 2	Dresser Industries (quar.)	40c	3-10	2-26	Foxboro Company (quar.)	25c	3- 2	2-18
Consolidated Laundries (increased quar.)	30c	3- 2	2-16	Drewry's, Ltd., U. S. A. (quar.)	30c	3-12	3- 2	Franklin Stores (stock dividend)	5%	5- 4	4-14
Consolidated Rendering (quar.)	50c	3-16	3- 5	Driver-Harris Co. (increased)	40c	3-16	3- 2	Frere Cos., Ltd. (quar.)	30c	4-27	3-31
Consolidated Theatres, Ltd.—				Du-Art Film Laboratories, 60c partic. pfd.	40c	3-16	3- 2	Freeport Sulphur (increased quar.)	90c	3- 2	2-16
50c class A (quar.)	113c	3- 2	2- 2	di Pont (E. I.) de Nemours & Co.—				Friden, Inc. (quar.)	10c	5-15	5- 1
Consolidation Coal Co. (quar.)	30c	3-12	2-27	Common (interim)	\$1.50	3-14	2-24	Frito Company (increased)	25c	3-15	5- 1
Consumers Power Co.—				\$3.50 preferred (quar.)	87 1/2c	4-25	4-10	Frontier Refining, common (quar.)	5c	3-15	2-29
\$4.50 preferred (quar.)	\$1.12 1/2	4- 1	3- 6	\$4.50 preferred (quar.)	\$1.12 1/2	4-25	4-10	Fruitway & Jackson RR. Co.—	\$1.75	3- 1	2-14
\$4.52 preferred (quar.)	\$1.13	4- 1	3- 6	Dubois Company (quar.)	20c	3-10	3- 1	Funkhauser Trailor, 4% preferred (quar.)	15c	3- 1	2-16
\$4.16 preferred (quar.)	\$1.04	4- 1	3- 6	Dunham-Bush Inc., common (quar.)	40c	3-10	2-20	Gardner-Denver Co., common (quar.)	50c	3- 2	2- 6
Continental Assurance Co. (Chicago) (quar.)	25c	3-31	3-17	Dunesque Light Co., new com. (initial quar.)	\$1.25	3-16	3- 2	Garrett Corp. (quar.)	50c	3-23	3- 6
Continental Baking Co., common (quar.)	55c	4- 1	3-13	5% preferred (quar.)	27 1/2c	4- 1	3- 6	Gas Service Co. (quar.)	38c	3-10	2-16
\$5.50 preferred (quar.)	\$1.37 1/2	4- 1	3-13	32.10 preferred (quar.)	52 1/2c	4- 1	3- 6	Gatineau Power Co., common (increased)	140c	4- 1	3- 2
Continental Can, common (quar.)	45c	3-14	2-20	37.5% preferred (quar.)	46 1/2c	4- 1	3- 6	General Acceptance Corp., com. (quar.)	25c	3-16	3- 2
\$3.75 preferred (quar.)	93 3/4c	4- 1	3-13	4% preferred (quar.)	50c	4- 1	3- 6	General America Corp. (increased)	60c	3- 1	2-13
Continental Casualty (Chicago) (quar.)	35c	3- 2	2-17	4.10% preferred (quar.)	51 1/4c	4- 1	3- 6	General Development (stock divid.)	10%	4-15	2-13
Continental Commercial, common (quar.)	100c	3-16	3- 5	4.15% preferred (quar.)	51 1/2c	4- 1	3- 6	General Electric, Ltd., Ordinary (interim)	3c	4- 6	2-27
60c convertible preferred (quar.)	15c	3-16	3- 5	4.20% preferred (quar.)	52 1/2c	4- 1	3- 6	General Finance Corp. (quar.)	30c	3-20	2-27
Continental Copper & Steel Industries				5% preferred (quar.)	25c	3-10	2-20	General Fireproofing (increased)	25c	3-13	2-24
Continental Insurance Co. (N. Y.) (quar.)	50c	3-16	3- 2	5.20% preferred (quar.)	31 1/4c	3-14	2-27	General Foods Corp. (quar.)	60c	3- 5	2-16
Continental Life Insurance (Toronto) (s-a)	\$1.31 30	8- 1	7-23	Duro-Test Corp.—	5c	3-10	2-20	General Merchandise (quar.)	5c	3- 2	2-13
Continental Off (Del.) (quar.)	40c	3-13	3- 2	5% conv. pfd. series 1956 (quar.)	\$1.75	3-16	2-18	General Motors Corp., common (quar.)	50c	3-10	2-11
Cook Paint & Varnish, common (quar.)	25c	3- 2	2- 5	Eagle Fire Insurance Co. (Newark, N. J.)	10c	3-10	2-20	55% preferred (quar.)	\$1.25	5- 1	4- 6
\$3 prior preference (quar.)	75c	3- 2	2- 5	Eagle-Picher Co. (quar.)	55c	3-10	2-20	General Precision Equipment, \$3 pfd (quar.)	75c	3-15	2-18
Cooper-Bessemer Corp. (quar.)	40c	4-17	4- 3	East Kootenay Power Ltd., 7% pfd. (quar.)	\$1.75	3-16	2-18	General Shoe Corp., common (quar.)	37 1/2c	4-30	4-16
Cooper-Jarrett, Inc. (stock dividend)	10%	3-11	2-25	East St. Louis & Interurban Water Co.—				53.50 preferred A (quar.)	87 1/2c	4-30	4-16
(Subject to ICC approval)				6% preferred (quar.)	\$1.50	3- 2	2-10	General Steel Castings Corp. (quar.)	40c	3-31	3-20
Copeland Refrigeration (quar.)	10c	3-10	2-18	5.20% preferred (quar.)	32 1/2c	4- 1	3-13	General Steel Wares, Ltd., common (quar.)	110c	5-15	4-17
Copp Clark Publishing, Ltd.—				Eastern Air Lines Inc. (quar.)	25c	3-16	3- 2	General Telephone Co. of California—	\$1.25	3- 2	2- 5
Increased quarter	110c	3- 2	2-20	Eastern Gas & Fuel Associates, com. (quar.)	40c	3-28	3- 2	4 1/2% preferred (quar.)	27 1/2c	3- 2	2- 5
Copper-Ridge Co. (quar.)	12 1/2c	3- 2	2- 9	Eastern Racing Assn., common (quar.)	\$1.12 1/2	4- 1	3- 2	General Telephone Co. of Florida—	50c	4- 1	3- 5
Copperweld Steel Co., common	50c	3-10	2-25	\$1 preferred (quar.)	7 1/2c	4- 1	3-16	Common (quar.)	32 1/2c	5-15	4-24
5% preferred (quar.)	62 1/2c	3-10	2-25	Eastern Stainless Steel (quar.)	37 1/2c	4- 2	3-12	\$1.30 preferred (quar.)	33c	5-15	4-24
6% preferred (quar.)	75c	3-10	2-25	Eastman Kodak, new common (initial)	37c	4- 1	3- 9	\$1.32 preferred (quar.)	25c	5-15	4-24
Cornell-Dubilier Electric Corp., com. (quar.)	20c	3-24	3-10	Stock dividend	100c	4-13	3- 9	\$1 preferred (quar.)	25c	5-15	4-24
\$5.25 series A pfd. (quar.)	\$1.31 1/4	4-15	3-24	Edison Bros. Stores Inc.—	45c	3-12	2-28	2.37% preferred (quar.)	59 1/2c	4- 1	3- 5
Coro, Inc. (quar.)	25c	3-30	3-16	Common (increased quar.)	41 1/2c	4- 1	3-20	General Telephone Co. of Kentucky—	62 1/2c	3- 2	2-14
Corroon & Reynolds Corp.—				4 1/4% participating preferred (quar.)	\$1.06 1/4	4- 1	3-20	General Telephone Co. of Ohio—	55c	3-15	4-10
\$1 dividend preferred A (quar.)	25c	4- 1	3-20	El Paso Electric Co., common (increased)	29c	3-15	2-25	General Telephone Co. of Wisconsin—	60c	3- 1	2-16
Corson (G. & W. H.), Inc. (quar.)	5c	3- 6	2-20	84.12% preferred (quar.)	\$1.03	4- 1	2-25	General Telephone Corp., common (quar.)</			

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

**WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK**

Range for Previous Year 1958				STOCKS NEW YORK STOCK EXCHANGE	Per	Monday Feb. 23	LOW AND HIGH SALE PRICES				Sales for the Week Shares
Lowest	Highest	Range Since Jan. 1					Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27	
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	43 1/2 Feb 20	Abacus Fund	1		*43 1/2 44 1/2	*43 1/2 44 1/2	*43 1/2 44 1/2	*43 1/2 44 1/2	
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	70 1/2 Jan 19	Abbott Laboratories common	.5		63 1/2 65 1/2	62 1/2 63	61 1/2 62 1/2	x62 1/2 64 1/2	12,000
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	117 Jan 19	4% convertible preferred	100		*113 117	*113 117	*113 117	*113 117	
14 Jan 3	20 1/2 Aug 26	18 1/2 Jan 7	21 Jan 27	ABC Vending Corp.	1		19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	7,700
37 1/2 July 15	49 1/2 Oct 24	47 1/2 Jan 2	56 1/2 Feb 19	ACF Industries Inc.	.25		x54 55 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54	6,500
14 1/2 Jan 2	24 1/2 Nov 18	20 1/2 Feb 18	23 1/2 Jan 2	ACF-Wrigley Stores Inc.	.1		20 1/2 21 1/2	20 1/2 21	20 1/2 21	20 1/2 21	24,100
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 Jan 15	Acme Steel Co.	.10		30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	7,200
20 1/2 Jan 2	29 1/2 Dec 31	28 1/2 Feb 9	30 Jan 21	Adams Express Co.	.1		29 1/2 29 1/2	29 1/2 29 1/2	x29 29 1/2	29 1/2 29 1/2	4,300
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	35 Jan 22	Adams-Mills Corp.	No par		*34 34 1/2	34 1/2 34 1/2	*34 34 1/2	34 1/2 34 1/2	500
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.	.5		116 120	114 1/2 115	114 1/2 117 1/2	116 1/2 119 1/2	6,100
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	20 1/2 Feb 27	Admiral Corp.	.1		18 1/2 18 1/2	18 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20 1/2	40,000
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	28 1/2 Jan 24	Aeroquip Corp.	.1		26 1/2 27 1/2	26 1/2 26 1/2	26 1/2 26 1/2	27 27 1/2	1,900
17 1/2 Jan 2	31 1/2 Dec 19	30 1/2 Jan 2	31 1/2 Jan 13	Aetna-Standard Engineering Co.	.1		31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	4,700
45 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	88 Jan 15	Air Reduction Inc common	No par		*320 320	*320 325	*319 330	*318 328	9,500
19 1/2 Jan 8	29 1/2 Dec 16	25 Jan 16	45 1/2 Feb 16	4.50% conv pfid 1951 series	100						
24 1/2 Jan 2	34 Dec 31	32 1/2 Feb 9	35 Jan 30	Alabama Gas Corp.	.2		34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	7,000
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	4 1/2 Jan 6	Alabama & Vicksburg Ry.	.100		*151 160	*151 160	*151 160	*151 160	
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Jan 20	Alaska Juneau Gold Mining	.2		37 1/2 4	37 1/2 4	37 1/2 4	37 1/2 4	8,900
14 Jan 2	26 Dec 9	23 1/2 Jan 2	27 1/2 Feb 27	Alco Products Inc.	.1		21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	20 5/8 21 1/2	13,700
72 Jan 16	80 1/2 Nov 24	80 Jan 2	82 1/2 Feb 27	Aldens Inc common	.5		24 1/2 24 1/2	25 26 1/2	26 1/2 27 1/2	26 1/2 27 1/2	21,800
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	11 1/2 Jan 9	Alleghany Corp common	.1		*80 81	81 81	*80 81	82 1/2 82 1/2	20
19 1/2 Nov 13	286 July 31	93 Jan 29	96 Jan 14	Alleghany Corp preferred A	.100		10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	42,500
80 Jan 21	160 Dec 29	160 Jan 2	184 Jan 9	4 1/2 conv prior preferred	No par		*93 95	*93 95	*93 95	*93 95	
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	37 1/2 Jan 12	6 1/2 conv preferred	.10		*168 178	*168 178	*168 174	*166 175	
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 26	53 1/2 Jan 26	Allegheny Ludlum Steel Corp.	.1		36 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 36 1/2	10,500
91 1/2 Apr 18	100 Dec 12	95 1/2 Jan 13	100 Jan 21	Allegheny & West Ry 6% gtd	.100		52 1/2 53 1/2	52 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	12,800
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	15 1/2 Feb 19	Allen Industries Inc.	.1		99 100	98 1/2 98 1/2	*98 102	*97 116	70
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	107 1/2 Feb 24	Allied Chemical Corp.	.18		15 1/2 15 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,300
21 Jan 2	23 1/2 Jun 16	29 1/2 Jan 2	39 1/2 Jan 30	Allied Kid Co.	.5		105 1/2 107 1/2	104 1/2 106 1/2	104 1/2 105 1/2	105 1/2 106 1/2	17,500
35 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	54 1/2 Feb 24	Allied Laboratories Inc.	No par		38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	400
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 5	44 1/2 Feb 24	Allied Mills	No par		54 1/2 54 1/2	54 1/2 54 1/2	53 1/2 54 1/2	54 1/2 54 1/2	4,800
10 1/2 May 19	15 1/2 Jan 21	11 1/2 Jan 2	14 1/2 Feb 4	Allied Products Corp.	.5		44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	1,800
35 1/2 Apr 11	55 1/2 Dec 11	52 1/2 Jan 5	59 Feb 27	Allied Stores Corp common	No par		125 1/2 127 1/2	127 1/2 127 1/2	13 13 1/2	13 1/2 13 1/2	9,300
74 Jan 6	92 1/2 July 28	78 1/2 Jan 26	82 1/2 Feb 17	4 1/2% preferred	.100		55 1/2 56 1/2	56 1/2 57 1/2	57 1/2 58 1/2	58 1/2 59	10,600
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Jan 12	30 1/2 Feb 17	Allis-Chalmers Mfg common	.10		81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	150
91 1/2 Jan 2	111 Nov 17	104 Jan 29	109 Jan 9	4.08% convertible preferred	.100		x27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	28,000
27 Jan 2	42 1/2 Oct 31	36 1/2 Feb 10	39 1/2 Feb 25	Alpha Portland Cement	.10		*106 108	105 105	104 1/2 104 1/2	*103 106	
26 Jun 25	38 1/2 Oct 13	26 1/2 Feb 13	33 1/2 Jan 5	Aluminum Limited	No par		38 1/2 38 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 38 1/2	5,700
60 1/2 Jan 2	96 1/2 Oct 13	81 Feb 19	93 1/2 Jan 5	Aluminum Co of America	.1		29 1/2 30 1/2	29 1/2 29 1/2	28 1/2 29 1/2	28 1/2 28 1/2	145,500
22 Jan 15	82 Apr 29	33 1/2 Jan 5	35 Feb 4	Amalgamated Leather Co			83 1/2 83 1/2	83 1/2 84 1/2	82 1/2 83	82 1/2 83 1/2	16,300
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	44 1/2 Jan 7	6% convertible preferred	.50		36 38	40 40	41 41 1/2	40 41 1/2	90
33 1/2 Feb 21	53 1/2 Dec 15	47 1/2 Feb 11	52 Feb 26	Amalgamated Sugar Co (The)	.1		*41 1/2 43	*41 1/2 43	41 42	41 42	200
81 1/2 Feb 25	114 1/2 Sep 17	97 1/2 Jan 14	106 1/2 Feb 5	Amerace Corp.	.1250		49 1/2 50 1/2	51 1/2 51 1/2	50 1/2 50 1/2	50 1/2 50 1/2	3,600
64 1/2 Jan 2	90 Dec 16	87 1/2 Jan 9	97 Feb 27	Amerada Petroleum Corp.	No par		103 1/2 104 1/2	103 1/2 104 1/2	100 103	101 102 1/2	11,900
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	30 1/2 Jan 26	Amer Agricultural Chemical	No par		93 1/2 95	94 95	96 96	96 1/2 97	2,700
85 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		Monday Feb. 23		LOW AND HIGH SALE PRICES				Friday Feb. 27		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Archer-Daniels-Midland	No par	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26							
23 Jan 2	44% Dec 15	43% Jan 2	49 1/2 Feb 11	Argo Oil Corp.	5	48 3/8	48 3/4	47 1/4	48 3/8	47 1/4	47 3/4	47 1/4	47 3/4	3,600	
22 Feb 25	41 1/2 Aug 4	36 1/2 Feb 19	40 1/2 Jan 26	Armco Steel Corp.	10	37	37 3/8	36 5/8	37 1/2	36 5/8	37 3/8	36 3/8	37 1/2	3,500	
39% Apr 7	67 1/4 Dec 19	65 1/2 Jan 8	72 1/2 Jan 30	Armour & Co.	5	71	72 1/2	72 1/2	71 5/8	71 7/8	71 1/2	71 1/2	72	20,700	
12 1/2 Feb 10	24 1/2 Dec 31	23 1/2 Jan 6	30 1/2 Feb 20	When issued		29 3/4	30 1/4	29 3/8	29 7/8	29	29 5/8	29 1/2	30	36,300	
22% Jan 2	39 1/4 Dec 17	28 1/2 Feb 18	30 Feb 24	Armstrong Cork Co common	1	30	30	29 1/4	29 7/8	29 1/4	29 3/4	29 1/2	30	100	
20 Nov 3	90 May 5	35 1/2 Feb 9	40 1/2 Feb 25	\$3.75 preferred	No par	38 1/8	39 7/8	39 3/4	40 3/8	40	40 3/8	39 7/8	40 1/8	17,800	
16 1/2 Apr 7	22 1/2 Sep 29	83 Jan 30	85 1/2 Jan 20	Arnold Constable Corp.	5	*84 1/4	85 1/2	84 1/2	84	84	84 1/2	84	84 1/2	100	
8 1/2 Jan 8	27 1/2 Sep 2	14 1/2 Feb 10	17 1/2 Jan 27	Artloom Industries Inc.	1	*21	21 1/2	21	21 1/4	*20 1/2	21	21	21	420	
23% May 29	29 1/2 Jan 23	28 1/2 Jan 19	36 1/2 Feb 27	Arvin Industries Inc.	2.50	16 1/2	17	15 1/4	16 7/8	15 1/4	14 3/4	15 1/4	15 1/4	21,100	
15 Feb 25	19 1/4 Dec 30	19 Jan 2	21 1/2 Jan 23	Ashland Oil & Refining com	1	31 1/8	32	32	34 1/4	33 3/4	34 1/4	34 1/2	36 1/8	22,900	
27% Feb 12	34 1/2 Dec 10	31 1/2 Feb 11	34 1/2 Jan 23	2nd preferred \$1.50 series	No par	19 1/8	19 1/2	19 3/8	19 5/8	19 1/2	19 7/8	19 1/2	19 3/4	14,500	
6 1/2 Jan 9	10 1/2 Aug 8	10 1/2 Jan 2	13 1/2 Feb 19	ASR Products Corp.	5	32 1/2	32 1/2	32 3/8	32 3/8	32 3/8	32 3/8	32 1/2	32 1/2	1,100	
29 Jan 2	46 1/4 Nov 19	44 Feb 13	47 1/2 Jan 21	Associated Dry Goods Corp.		Washington's Birthday	46	46 1/2	46	46	46 1/2	47	47 1/2	1,600	
84 1/2 Jan 6	105 May 5	102 1/2 Jan 7	106 1/2 Feb 6	Common	1	104 1/4	104 3/4	104 1/4	104 3/4	105 1/4	105 1/4	104 1/2	104 1/2	170	
67 Jan 2	96 Dec 19	80 Jan 14	88 1/4 Jan 2	5.25% 1st preferred	100	83 3/8	83 7/8	82 3/4	83 1/2	82 3/4	83 1/2	82	83 1/4	3,800	
Atchison Topeka & Santa Fe—				Associates Investment Co.	10										
17 1/2 Jan 2	28 1/4 Dec 31	27 1/4 Jan 28	31 1/8 Jan 15	Common	10	26 3/8	29 3/8	28 3/4	29 1/8	28 7/8	29 1/8	28 3/8	29	38,700	
9 1/2 Jan 2	10 1/2 Dec 18	10 Jan 7	10 1/4 Jan 2	5% non-cum preferred	10	10 1/8	10 1/4	10 1/8	10 1/4	10 1/8	10 1/4	10 1/8	10 1/4	18,200	
29 1/2 Jan 10	41 1/8 Nov 10	29 1/8 Jan 2	44 1/4 Jan 14	Atlantic City Electric Co com	6.50	41 1/8	41 3/8	41 1/4	41 3/8	41 1/4	41 3/8	41 1/4	41 3/8	800	
66 1/2 Jan 8	92 Feb 28	90 Jan 15	92 Jan 6	4% preferred	100	*90	90 1/2	*90	90 1/2	*90	90 1/2	*90	90 1/2		
27 1/2 Jan 2	53 1/2 Dec 30	47 1/4 Feb 17	56 1/2 Jan 7	Atlantic Coast Line RR	No par	50 1/2	52 1/2	53 1/2	53 1/2	53 1/2	54 1/4	53 1/2	54 1/4	10,500	
34 Feb 25	45 1/4 Nov 12	43 1/2 Jan 5	50 1/2 Jan 26	Atlantic Refining common	10	46 2/8	48 1/4	46	47 1/4	44 3/4	46	45 1/8	47	22,600	
78 1/4 Oct 20	90 Jan 15	80 1/2 Jan 23	86 Feb 17	\$3.75 series B preferred	100	*83 1/4	84 1/4	83 3/8	85 1/2	*84 1/4	86	84 1/2	85 1/2	200	
6 1/2 Jan 2	8 3/4 Aug 8	7 1/2 Jan 7	8 3/2 Jan 26	Atlas Corp common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2		
14 1/4 Jan 2	17 1/2 Aug 5	16 1/4 Jan 12	16 7/8 Feb 11	5% preferred	20	16 3/8	16 5/8	16 7/8	16 3/8	16 5/8	16 3/8	16 5/8	17	700	
57 Jun 30	72 1/2 Sep 2	68 1/2 Jan 27	79 1/4 Feb 25	Atlas Powder Co.	20	79	79	79 3/4	79 3/4	79 3/4	79 3/4	79 1/4	81	700	
7 1/2 Jan 2	25 1/2 Dec 19	21 Jan 2	24 3/4 Feb 16	Austin Nichols common	No par	23 1/2	23 7/8	23 1/2	23 3/4	22 3/4	24	21 1/2	22 1/2	1,800	
16 1/2 Jan 8	28 1/2 Dec 19	24 1/2 Jan 6	27 1/4 Jan 13	Conv prior pref (\$1.20)	No par	*26 1/2	27	26 1/4	26 1/2	26 1/4	26 1/2	25 1/2	26 1/4	1,000	
22 1/2 Aug 6	29 1/2 Dec 30	27 1/4 Jan 7	29 1/2 Feb 5	Automatic Canteen Co of Amer	2.50	29 1/2	29 3/8	29 3/8	29 3/8	29 1/2	29 3/8	29 1/2	29 3/8	5,200	
8 1/2 Jan 2	13 1/2 Dec 11	10 1/2 Jan 7	12 1/2 Jan 12	Avco Mfg Corp (The) common	3	11 1/2	12 1/2	11 1/4	12 1/2	11 1/2	12 1/2	11 1/2	12	93,600	
43 Mar 14	82 Dec 11	64 1/4 Jan 7	79 Jan 12	\$2.25 conv preferred	No par	70 1/4	74 1/2	70 1/2	72 1/4	71 1/4	72 5/8	70 3/8	72	7,400	
B															
3% Jan 9	10% Nov 21	8 1/2 Feb 26	10 Jan 5	Babbitt (B T) Inc.	1	8 1/2	9	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	12,700
66 Jun 24	34 Jan 20	30 1/4 Feb 9	37 1/4 Feb 26	Babcock & Wilcox Co (The)	9	34 1/2	34 3/4	34 1/2	36 1/4	36	37 1/4	35 3/8	36 3/8	73,500	
9 1/2 Jan 2	15 Nov 3	13 1/2 Jan 6	16 1/4 Jan 12	Baldwin-Lima-Hamilton Corp.	13	14 1/4	15 1/8	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	25,500	
34 1/2 Jan 6	45 Nov 6	43 1/4 Jan 8	48 Jan 26	Baltimore Gas & Elec com	No par	45 5/8	46	45 3/8	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	2,700	
95 Sep 4	105 1/2 July 3	96 1/4 Jan 2	101 1/2 Feb 5	4 1/2% preferred series B	100	99	99 1/2	98 5/8	99 5/8	100	100 3/8	99	100	230	
65 Dec 18	95 Feb 21	85 1/2 Jan 6	88 Jan 13	4% preferred series C	100	86 1/2	87	88	88	*87	89 1/2	87	89 1/2	60	
22 1/2 Apr 7	45 1/4 Oct 6	41 1/4 Feb 9	47 1/2 Jan 6	Baltimore & Ohio common	100	43 3/8	44	43 1/4	44	43	44 3/8	43 3/8	43 3/8	16,900	
65 1/2 Apr 7	63 1/4 Nov 13	62 Feb 25	66 Jan 20	4% noncumulative preferred	100	63 1/2	63 1/2	62	62 1/2	63	63	63 1/2	63 1/2	800	
29 1/2 Jan 2	48 Oct 29	36 1/4 Jan 26	40 Jan 6	Bangor & Aroostook RR	1	37 1/4	37 1/4	*37	37 3/4	37	37	37	37 1/4	200	
68 1/2 May 27	64 1/4 Oct 22	59 Jan 8	64 1/4 Jan 27	Barber Oil Corp.	10	59 3/8	60 1/4	60 1/2	59 3/8	59 3/8	59 3/8	59 1/2	59 1/2	1,100	
16 1/2 Jan 6	30 1/2 May 7	23 1/4 Jan 9	28 1/2 Jan 22	Basic Products Corp.	1	*25 1/4	25 1/4	25 1/4	25 1/4	24 3/4	25	24 3/4	24 7/8	700	
45 1/4 Apr 8	58 Dec 4	52 1/2 Jan 8	66 1/2 Feb 27	Bath Iron Works Corp.	10	60 1/4	62 1/4	61 1/4	62 1/4	62 1/4	64	65	66 1/2	10,900	
83 1/2 Mar 24	36 Dec 10	27 Feb 9	31 Jan 15	Bausch & Lomb Optical Co.	10	28 3/4	29 1/4	28 3/4	28 3/4	28 1/2	28 1/2	28 1/2	28 3/4	9,700	
16 1/2 Jan 7	31 Dec 23	28 1/2 Jan 2	36 Feb 16	Bayuk Cigars Inc.	No par	x33 1/4	33 3/4	33 1/8	32 1/2	32 3/4	32 1/2	32 1/2	32 7/8	4,400	
33 1/2 Jan 3	47 1/2 Sep 9	44 Jan 2	48 1/2 Jan 28	Beatrice Foods Co common	12.50	47 1/2	47 7/8	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,600	
127 Jan 3	174 Aug 22	178 Jan 23	182 Feb 19	3 3/8% conv prior preferred	100	*169	189	*179	189	*179	189	*179	189	—	
63 Jan 9	104 Jun 5	95 Jan 5	98 Jan 19	4 1/2% preferred	100	*96	96 1/2	*96 1/4	96 1/2	*96 1/2	96 1/2	96 1/2	96 1/2	110	
10 1/2 Jan 20	20 Dec 29	19 1/2 Jan 2	23 Feb 11	Beaunit Mills Inc.	2.50	22 1/4	23	21 7/8	22 1/8	21 5/8	22	21 3/4	22	8,300	
18 1/2 May 16	40 1/2 Dec 19	36 1/4 Jan 7	55 1/2 Feb 27	Beckman Instruments Inc.	1	48 1/2	50	49 3/4	51 3/4	51 3/4	54 3/4	53 3/4	55 1/2	62,200	
73 1/2 Jan 3	83 May 22	80 1/4 Jan 13	84 Feb 9	Beck Shoe (A S) 4 3/4% pfd	100	82 1/2	82 1/2	*82 1/2	83 1/2	83	84	83	84	10	
18 Jan 2	30 1/4 Oct 29	28 1/2 Jan 2	33 1/2 Feb 13	Beech Aircraft Corp.	1	32 1/4	32 5/8	32	32 1/4	32 1/8	32 3/8	31 7/8	32 1/4	4,900	
89 May 19	36 1/2 Oct 2	35 1/2 Jan 9	39 Jan 26	Beech Creek RR	50	*37 1/2	39	*38	39	*38	39	*38	39	—	
86 1/2 Jan 2	44 Dec 31	39 1/2 Jan 14	43 1/4 Jan 2	Beech-Nut Life Savers Corp.	10	41 1/2	42 3/4	*41 1/2	42	41 1/2	42 1/4	41	41 3/4	2,800	
10 1/2 Jan 2	13 1/2 Dec 17	13 1/2 Jan 5	14 7/8 Feb 24	Belding-Heminway	1	x14 1/4	14 7/8	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,200	
14 1/2 Feb 25	23 3/4 Aug 27	19 Feb 26	20 1/2 Jan 5	Bell Aircraft Corp.	1	19 1/4									

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				STOCKS NEW YORK STOCK EXCHANGE		Monday Feb. 23	LOW AND HIGH SALE PRICES			Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par			Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27	
10% Jan 3	19% Dec 8	18% Jan 6	23% Jan 22	Capital Airlines Inc.	1	21% 21% 21% 21%	21% 21% 21% 21%	21% 21% 21% 21%	21 21% 21 21%	8,000	
30% Apr 7	41% Dec 17	37% Feb 10	43% Feb 25	Carborundum (The) Co.	5	42% 43% 42% 43%	43% 43% 43% 43%	42% 43% 42% 43%	42% 43% 42% 43%	13,300	
24 Jan 13	46% Dec 12	41% Jan 14	52% Feb 16	Carey (Philip) Mfg Co.	10	47% 48% 47% 48%	46% 47% 46% 47%	46% 47% 46% 47%	46% 47% 46% 47%	6,900	
94% Apr 9	103 Jan 3	98% Feb 9	102% Jan 5	Carolina Clinchfield & Ohio Ry	100	99% 100% 99% 100%	100% 100% 100% 100%	100% 100% 100% 100%	100 101 100 101	170	
25% Jan 2	38% Dec 29	37 Jan 6	41% Jan 19	Carolina Power & Light	No par	38 38% 38 38%	38 39 38 39	38 39 38 39	39 39 39 39	6,900	
39% Jan 13	76% Dec 11	72 Jan 5	83 Feb 27	Carpenter Steel Co.	5	82% 82% 82% 82%	81% 82% 81% 82%	82% 82% 82% 82%	82% 83 82% 83	3,600	
32% Jan 2	46% Nov 20	43% Feb 9	48% Jan 19	Carrier Corp common	10	46% 47% 46% 47%	45% 46% 45% 46%	45 46 45 46	43% 44% 43% 44%	14,500	
38% Jan 3	47 July 1	43 Feb 13	46% Jan 27	Carrier Corp preferred	.50	44 44% 44 44%	44% 44% 44% 44%	43% 45 43% 45	43% 45 43% 45	30	
20% Jan 2	31% Nov 20	29% Jan 2	31% Jan 16	Carriers & General Corp.	1	30% 31% 30% 31%	31% 31% 31% 31%	31% 31% 31% 31%	31 31 31 31	700	
19% Jan 13	43% Dec 19	38% Jan 8	47% Feb 25	Carter Products Inc.	1	45% 47% 45% 47%	45% 47% 45% 47%	46% 47% 46% 47%	46% 47% 46% 47%	20,600	
14% Apr 3	23% Aug 14	20 Jan 6	26% Feb 2	Case (J I) Co common	5	12.50	24% 25% 24% 25%	25% 25% 25% 25%	24% 24% 24% 24%	24% 24% 24% 24%	43,500
101% Jan 2	119% Jun 6	110% Jan 5	119% Feb 13	Case (J I) Co preferred	100	*118 119% *118 119%	*118 119% *118 119%	*118 119% *118 119%	*117% 119% *117% 119%	60	
6% Jan 3	7 Aug 7	6 Jan 12	7 Feb 4	6 1/2% 2nd preferred	7	67% 7 67% 7	67% 7 67% 7	67% 7 67% 7	7 7 7 7	3,900	
55% Apr 10	92% Nov 10	83% Jan 22	94 Feb 27	Caterpillar Tractor common	10	90% 91% 90% 91%	90% 91% 90% 91%	90% 91% 90% 91%	93 94 93 94	11,500	
91 Aug 28	101 Apr 28	93% Feb 4	98% Jan 12	4.20% preferred	100	100 100 100 100	95 95 95 95	95 95 95 95	95 95 95 95	330	
12 Jan 2	30% Dec 16	27 Jan 16	29% Jan 21	Celanese Corp of Amer com	No par	29% 29% 29% 29%	28% 28% 28% 28%	28% 28% 28% 28%	28% 29 28% 29	29,700	
99 Jan 2	118% Nov 5	117 Jan 5	125 Feb 24	7% 2nd preferred	100	125 125 125 125	123% 124% 123% 124%	123% 124% 123% 124%	125 125 125 125	110	
55% Jan 2	81% Dec 17	78% Jan 7	84 Feb 11	4 1/2% conv preferred series A	100	83% 83% 83% 83%	83% 83% 83% 83%	83% 83% 83% 83%	82% 83 82% 83	1,300	
26% Feb 28	38% Dec 15	38 Jan 2	44 Feb 27	Celotex Corp common	1	43% 43% 43% 43%	43% 43% 43% 43%	43% 43% 43% 43%	x43% 44 x43% 44	6,600	
17% Jan 7	19% Jun 9	18% Jan 2	19% Feb 19	5% preferred	20	*19% 19% *19% 19%	*19% 19% *19% 19%	*19% 19% *19% 19%	*19% 19% *19% 19%	—	
17% Jan 2	22% Dec 9	21% Jan 16	22% Feb 27	Central Aguirre Sugar Co.	5	22% 22% 22% 22%	22% 22% 22% 22%	22% 22% 22% 22%	22% 22% 22% 22%	2,900	
9% Jun 27	14 Dec 31	13 Jan 5	17 Feb 19	Central Foundry Co.	1	15% 15% 15% 15%	15% 16% 15% 16%	16% 16% 16% 16%	16% 16% 16% 16%	5,800	
44 Jan 3	52 Oct 30	41 Jan 30	48 Jan 2	Central of Georgia Ry com	No par	*41 42% *41 42%	*41 42% *41 42%	*41% 41% *41% 41%	*41% 42% *41% 42%	100	
72% Mar 19	78 Aug 8	75% Feb 17	76 Jan 20	5% preferred series B	100	*72% 73% *72% 73%	*73 73% *73 73%	*73 73% *73 73%	*73 74% *73 74%	100	
15 Jan 7	19% Dec 16	18% Feb 5	19% Jan 12	Central Hudson Gas & Elec.	No par	19% 19% 19% 19%	19% 19% 19% 19%	19% 19% 19% 19%	19% 19% 19% 19%	6,600	
28 Apr 7	33% Dec 30	32% Jan 2	37% Feb 19	Central Illinois Lrgt common	No par	*36% 37% *36% 37%	*36% 37% *36% 37%	*36% 37% *36% 37%	*36% 37% *36% 37%	1,700	
93 Sep 17	104% Jun 12	96 Jan 5	99% Feb 27	4 1/2% preferred	100	97% 97% 97% 97%	98 98 98 98	98 98 98 98	99% 99% 99% 99%	100	
31% Jan 10	42% Dec 31	40 Feb 19	43% Jan 9	Central Illinois Public Service	10	40% 40% 40% 40%	40% 40% 40% 40%	40% 40% 40% 40%	40% 40% 40% 40%	2,200	
17% Mar 21	28 Aug 28	23% Feb 26	26% Jan 20	Central RR Co of N J	30	*23% 24% *23% 24%	*23% 24% *23% 24%	*23% 24% *23% 24%	*23% 24% *23% 24%	500	
41% Jan 7	60% Dec 17	55% Feb 6	59 Jan 7	Central & South West Corp.	5	57% 57% 57% 57%	57% 58% 57% 58%	58% 58% 58% 58%	58% 59% 58% 59%	11,100	
19 Jan 16	29% Sep 3	26% Feb 17	28% Jan 16	Central Violetta Sugar Co.	9.50	26% 26% 26% 26%	26% 26% 26% 26%	26% 26% 26% 26%	*26% 27% *26% 27%	200	
7 Jan 3	12% Sep 23	8% Jan 12	10% Feb 27	Century Industries Co.	No par	9% 9% 9% 9%	*X9% 9% *X9% 9%	*9% 9% *9% 9%	*9% 10% *9% 10%	3,600	
24% Mar 3	48% Nov 12	43% Jan 7	48% Jan 15	Cerro de Pasco Corp.	5	47% 48% 47% 48%	47% 47% 47% 47%	46% 46% 46% 46%	45% 46% 45% 46%	18,600	
8% Jan 20	14% Dec 22	13% Jan 16	15% Jan 27	Certain-Tech Products Corp.	1	14% 15% 14% 15%	14% 14% 14% 14%	14% 14% 14% 14%	14% 14% 14% 14%	14,500	
23% Jan 2	54 Nov 3	43% Jan 28	50% Feb 27	Cessna Aircraft Co.	1	45% 46% 45% 46%	46% 47% 46% 47%	47% 50% 47% 50%	50 50% 50 50%	12,400	
1% Jan 2	6% Dec 28	5% Feb 27	6% Jan 9	Chadbourne Gathman Inc.	1	5% 5% 5% 5%	5% 5% 5% 5%	5% 5% 5% 5%	5% 5% 5% 5%	20,000	
47% Jan 2	75 Dec 23	74% Jan 2	84 Feb 3	Chain Belt Co.	10	80% 82% 80% 82%	80% 82% 80% 82%	80% 82% 80% 82%	80% 82% 80% 82%	300	
—	—	53 Feb 26	56 Feb 4	When issued	—	*53 55	*53 54	*53 54	*54% 55% *54% 55%	900	
34 Jan 3	43 Aug 14	41 Jan 15	50% Feb 24	Champion Paper & Fibre Co. Common	No par	50% 50% 50% 50%	50 50% 50 50%	50 50% 50 50%	49 49% 49 49%	5,700	
91 Jan 2	100% May 21	95 Jan 8	97% Feb 26	8.45% preferred	No par	96% 96% 96% 96%	97 97 97 97	97 97% 97 97%	*97 98% *97 98%	270	
33% Nov 28	39% Nov 12	35% Jan 2	39% Jan 6	Champion Spark Plug Co.	1% 1%	38% 38% 38% 38%	38% 39% 38% 39%	38% 38% 38% 38%	38% 38% 38% 38%	7,400	
17% Jan 7	24% Aug 14	21% Feb 17	24% Jan 26	Champlin Oil & Refining Co.	1	21% 22% 21% 22%	21% 22% 21% 22%	21% 22% 21% 22%	21% 22% 21% 22%	18,300	
31% Jan 2	55% Nov 14	37% Feb 9	42% Jan 9	Chance Vought Aircraft Inc.	1	39 39% 39 39%	38% 39% 38% 39%	38% 39% 38% 39%	38% 39% 38% 39%	10,700	
4% Jan 3	21% Oct 29	15% Feb 5	19% Feb 27	Checker Motors Corp.	1.25	17% 17% 17% 17%	17% 18% 17% 18%	18% 19% 18% 19%	18% 19% 18% 19%	24,800	
31% Nov 25	39% Sep 19	30% Feb 9	36% Jan 5	Chemetron Corp.	1	34% 34% 					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Feb. 23	LOW AND HIGH SALE PRICES				Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27		
8% Apr 29	13% Oct 7	11% Jan 2	16 Feb 24	Continental Copper & Steel—		15% 16	15% 15%	14% 15%	14% 15	33,500	
18% May 6	23 Oct 9	21% Jan 7	23 Jan 29	Industries common	2	23	22% 23	22% 23	22% 23	300	
4% Jan 18	63 Dec 30	57% Jan 22	63% Jan 2	5% convertible preferred	25	62% 63%	x62 63	61% 62%	62% 63%	11,100	
6 Jan 3	12% Dec 12	10% Feb 9	12% Feb 18	Continental Insurance	5	11% 11%	11% 11%	11% 11%	11% 11%	10,900	
38% Feb 12	64 Dec 22	61% Jan 6	69% Jan 26	Continental Motors	1	67% 68%	x66 67	62% 66	63% 65	16,600	
28% Jan 3	66% Nov 14	55% Jan 8	66% Feb 16	Continental Oil of Delaware	5	x64% 65	64% 64%	64% 64%	64% 65%	5,300	
18% Jan 3	37% Dec 18	36% Jan 2	42% Feb 24	Continental Steel Corp—	14	43% 43%	42% 43%	42% 43%	42% 43%	17,200	
18% Jan 13	34% Oct 13	26% Jan 2	31% Feb 24	Copper-Bessemer Corp	5	30% 31%	31% 31%	30% 31	30% 30%	15,800	
19% May 20	41 Dec 31	39% Jan 7	48% Feb 4	Copper Range Co	5	46% 47%	46% 47%	45% 46%	45% 46%	7,900	
50% Jan 20	52 Jan 30	50% Jan 8	50% Jan 8	Copperweld Steel Co common	5	*49% 52	*49% 52	*49% 52	*49% 52	—	
52 Jan 14	82% Dec 31	82 Jan 6	95% Feb 24	5% convertible preferred	50	94% 95%	92 97	92 97	90 95	200	
33% Jan 13	55% Nov 14	52 Feb 10	58 Jan 16	6% convertible preferred	50	52% 53	53 54	53 53%	53 53%	12,800	
12% Apr 16	24% Dec 8	20% Jan 7	26% Feb 20	Corn Products Co	10	24% 24%	23% 24%	24 24%	23% 24%	2,800	
74% Feb 12	102% Dec 30	89% Feb 9	101 Jan 2	Cornell Dubilier Electric Corp	1	97% 98%	98% 99%	98% 100%	99 100	8,600	
53 Oct 8	88 Aug 1	84% Feb 11	85% Jan 19	Corning Glass Works common	5	*85 86	*85 86	*85 86	*85 86	—	
65 Mar 11	89 Apr 16	85 Feb 4	87 Feb 24	3% preferred	100	87 88	86 88	86 88	86 88	—	
15% Jan 2	20% Aug 6	18% Jan 2	21% Jan 16	Cosden Petroleum Corp	1	20% 21	20% 21	21% 21	21 21%	19,600	
4% May 9	9% Nov 5	8% Jan 5	10 Feb 20	Coty Inc	1	9% 9%	9% 9%	9% 9%	9% 9%	3,000	
1% Jan 13	3% Nov 11	3 Jan 2	4 Jan 19	Coty International Corp	1	3% 3%	3% 3%	3% 3%	3% 3%	3,200	
24% Jan 18	39% Dec 1	35% Jan 12	43% Feb 19	Crane Co common	25	40% 41%	40% 41%	40% 41%	39% 40%	17,800	
78 Nov 8	86 Jun 16	80 Jan 20	83% Feb 19	3% preferred	100	*83 88	*83 88	*83 88	*83 88	—	
28% Jan 3	40% Dec 4	38 Feb 18	39% Feb 24	Cream of Wheat Corp (The)	2	Washington's Birthday	39% 39%	39% 39%	39% 39%	39 39%	900
14% Mar 3	20% Nov 28	16% Jan 2	20 Jan 16	Crescent Petroleum Corp com	1	19% 19%	19% 19%	18% 19%	18% 19%	6,500	
23 Aug 18	29% Dec 10	26% Feb 10	28% Jan 5	5% conv preferred	25	27% 27%	27% 27%	27% 27%	27% 27%	700	
12 Jan 7	31% Dec 30	29% Jan 7	38% Feb 19	Crown Cork & Seal common	2.50	35% 37%	35% 35%	35% 35%	35% 35%	11,000	
25% Jan 3	41% Dec 16	41% Jan 14	44 Jan 20	62 preferred	No par	42% 42%	43 43	42% 42%	42 43	1,200	
43% Apr 11	58% Nov 20	54% Feb 12	60% Jan 7	Crown Zellerbach Corp common	5	56% 57%	56% 57%	55% 56%	55% 56%	9,000	
92% Nov 7	161% Jun 25	94% Jan 25	97% Feb 18	54.20 preferred	No par	97 97%	96% 96%	96% 96%	96% 97%	220	
15% Feb 20	29 Oct 13	26% Jan 8	32% Feb 24	Crucible Steel Co of America	12.50	32 32%	31% 32%	31% 32%	31% 32%	51,900	
16 Dec 31	27% Jan 24	16% Feb 10	21% Jan 6	Cuba RR 6% noncum pid	100	*17% 18	17% 17%	*17% 18%	*17% 18%	210	
16% Jan 17	33% Sep 10	36 Feb 16	37% Jan 16	Cuban-American Sugar	10	28% 28%	28 28	28 28	28 28	1,400	
7% Jan 8	15 Dec 3	13% Jan 2	17 Feb 27	Cudahy Packing Co common	5	16% 16%	16 16%	15% 16%	15% 17	60,400	
56 Jan 1	69% Nov 17	68% Jan 2	80% Feb 27	Cueo Press Inc	.5	75 76	76% 76%	76 76	80 80%	800	
6% Jan 2	14% Dec 12	12% Jan 9	14% Jan 22	Cunningham Drug Stores Inc	2.50	*13 13%	13 13	13 13	13 13%	900	
29 Jan 13	39 Dec 18	36% Jan 2	41% Jan 20	Curtis Publishing common	1	*39% 39%	*39% 39%	*39% 40%	*39% 39%	1,200	
8% Apr 3	16% Oct 30	13% Feb 9	16% Jan 21	Curtiss-Wright common	1	*64 66	*65% 65%	*64 65	*64 65	100	
53% July 24	63% Oct 13	62% Jan 5	66 Feb 16	\$1.60 prior preferred	No par	*23 23	*23% 23%	*23% 25	*23% 23%	108	
18% Jun 6	23% Nov 14	22 Jan 7	25% Feb 3	Curtiss-Wright common	1	33 33%	32% 33%	32% 32%	32% 32%	47,600	
20% Mar 8	31% Aug 27	27% Jan 2	33% Feb 20	Class A	1	*38% 38%	*38% 38%	*38% 38%	*38% 38%	800	
30% Mar 6	37 Aug 6	35 Jan 6	39% Feb 19	Cutter-Hammer Inc	10	*66 67	*65% 65%	*64 64	*65 65	1,100	

D

41% Apr 3	61% Dec 18	60% Feb 9	68% Jan 26	Dana Corp common	1	63% 64	63% 63%	63% 64%	64 65	1,400
83% Jan 15	92 Aug 6	90% Jan 21	91% Feb 16	3% preferred series A	100	*90% 91%	*90% 91%	*90% 91%	*90% 91%	100
9% Jan 14	14% Nov 18	13% Feb 2	15% Feb 25	Dan River Mills Inc	5	15 15%	15 15%	15 15%	15 15%	14,100
30 Mar 10	39% Nov 28	34% Feb 5	39 Feb 24	Daystrom Inc	10	38% 39	37% 38%	36% 37%	37% 37%	11,200
43% Jan 2	56% Dec 30	54 Jan 8	61 Jan 14	Dayton Power & Light common	.7	55% 55%	55 55	55% 55%	54% 55%	1,700
75% Nov 13	87 Jan 22	78 Jan 5	80 Feb 9	Preferred 3.75% series A	100	78% 79%	*79 80%	78% 79%	78% 79%	170
77% Sep 19	88 Jan 28	78 Jan 22	81 Feb 27	Preferred 3.75% series B	100	*78% 79%	*78% 79%	*78% 79%	*78% 79%	150
79 Oct 24	89 Jan 16	89 Jan 16	82% Feb 17	Preferred 3.90% series C	100	*81 83	*81 83	*81 83	*81 83	300
15% Jan 3	26% Dec 19	26% Jan 2	30% Jan 15	Dayton Rubber Co	.50c	28% 28%	28% 28%	28% 28%	28% 28%	5,500
13% Jan 2	19% Nov 26	18 Jan 26	21% Feb 19	Deca Records Inc	.50c	19% 19%	19% 20%	19% 20%	18% 19%	21,400
27% Jan 2	54% Nov 11	47% Jan 8	58% Feb 24	Decre & Co (Delaware)	1	58% 58%	x57 57%	57% 57%	56% 57%	53,300
19 July 7	30% Nov 11	27% Jan 5	30% Jan 25	Delaware & Hudson	No par	29% 29%	29% 29%	29% 29%	29% 29%	6,100
6% Apr 18	12% Dec 1	10% Feb 27	12% Jan 9	Delaware Lack & Western	.50	11% 11%	11% 11%	10% 11%	10% 12%	23,900
46% Feb 18	63% Dec 1	57% Feb 16	61% Jan 14	Delaware Power & Light Co	13.50	58% 59%	59% 59%	60% 60%	60% 60%	3,100
16% Jan 2	25% Dec 31	24% Jan 2	31 Feb 27	Delta Air Lines Inc	3	29% 30	29% 30	29% 30	30 31	10,100
34% Apr 2	58% Dec 31	57% Feb 9	63% Jan 26	Denv & Rio Grande West RR	No par	59% 60%	59% 59%	58% 5		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				Monday Feb. 25				LOW AND HIGH SALE PRICES Tuesday Feb. 26				Wednesday Feb. 27				Thursday Feb. 28				Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Shares
43 May 19	55 Oct 13	49 1/4 Feb 9	57 1/2 Jan 21	Fansteel Metallurgical Corp.	5	55	55 1/2	54 1/4	55 1/2	54	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	53 1/2	54 1/2	53 1/2	53 1/2	53 1/2	54 1/2	6,200			
3 1/2 Apr 7	6 1/2 Dec 2	5 1/2 Jan 6	8 1/2 Feb 24	Fawick Corp.	2	8	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	15,900		
11 1/2 Jan 2	17 1/2 Dec 16	15 1/2 Jan 2	18 1/2 Jan 22	Feeders Corp common	1	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,300		
50 Feb 27	64 Dec 17	64 Jan 16	68 Jan 22	5 1/2% conv pfid 1953 series	50	66 1/2	66 1/2	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	66	300		
22 Mar 3	55 Dec 18	47 1/2 Feb 10	53 1/2 Jan 2	Federal Mogul Bower Bearings	5	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	8,900		
18 1/2 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	23 1/2 Feb 5	Federal Pacific Electric Co.	1	27 1/2	27 1/2	X27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	8,500	
29 1/2 Jan 3	52 Nov 20	50 Jan 2	56 1/2 Jan 22	Federal Paper Board Co common	5	53	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	5,200		
19 1/2 Jan 2	22 Jun 27	21 1/2 Jan 5	23 1/2 Feb 26	4 1/2% preferred	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	500			
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	59 Jan 29	Federated Dept Stores	2.50	53 1/2	54 1/2	52	53 1/2	52	53 1/2	52	53 1/2	52	53 1/2	52	53 1/2	52	53 1/2	52	53 1/2	52	53 1/2	52	53 1/2	52	53 1/2	15,800		
16 1/2 May 2	23 1/2 Mar 13	19 1/2 Jan 2	25 1/2 Jan 19	Fenestra Inc.	1	22 1/2	22 1/2	*22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,600		
45 1/2 Jan 3	30 1/2 Nov 17	27 1/2 Jan 8	32 1/2 Jan 26	Ferro Corp.	1	31	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,200		
20 1/2 Jan 2	52 1/2 Dec 16	45 1/2 Feb 4	55 Feb 19	Fibreboard Paper Prod com	No par	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	8,700		
63 1/2 Jan 14	168 Dec 22	155 Feb 4	180 Feb 26	4 1/2% convertible preferred	100	177 1/2	—	177 1/2	—	177 1/2	—	177 1/2	—	177 1/2	—	177 1/2	—	177 1/2	—	177 1/2	—	177 1/2	—	177 1/2	—	177 1/2	90			
47 1/2 Feb 10	67 1/2 Dec 31	65 1/2 Feb 12	67 1/2 Jan 5	Fidelity Phenix Fire Ins NY	5	65	65 1/2	x65	65 1/2	65	66 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	10,000				
16 1/2 Apr 25	25 1/2 Mar 14	17 1/2 Feb 27	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc.	10	18 1/2	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	8,600				
28 1/2 Apr 7	49 1/2 July 29	38 1/2 Feb 27	44 1/2 Jan 16	Filtrol Corp.	1	x39 1/2	40 1/2	39	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	14,600				
82 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	144 Feb 27	Firestone Tire & Rubber com	6.25	141 1/2	142 1/2	141 1/2	142 1/2	141 1/2	142 1/2	141 1/2	142 1/2	141 1/2	142 1/2	141 1/2	142 1/2	141 1/2	142 1/2	141 1/2	142 1/2	141 1/2	142 1/2	141 1/2	142 1/2	4,100				
100 1/2 Sep 26	104 1/2 Jun 5	101 1/2 Jan 6	103 1/2 Feb 19	4 1/2% preferred	100	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	—			
55 1/2 Feb 14	88 Nov 12	73 Feb 9	80 1/2 Jan 2	First National Stores	No par	75 1/2	77	76 1/2	77	75 1/2	77	76 1/2	77	75 1/2	77	76 1/2	77	75 1/2	77	76 1/2	77	75 1/2	77	76 1/2	77	75 1/2	3,500			
15 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	24 1/2 Feb 27	Firstamerica Corp.	2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	60,700			
6 1/2 Mar 10	10 1/2 Sep 29	9 1/2 Jan 5	11 1/2 Feb 24	Firstth (The) Carpet Co.	5	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	15,000				
57 1/2 Jan 6	61 1/2 Dec 15	56 Jan 8	58 1/2 Feb 18	Flintkote Co (The) common	5	57 1/2	58 1/2	56 1/2																						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCK EXCHANGE	Par	Monday Feb. 23	LOW AND HIGH SALE PRICES				Sales for the Week Shares
Lowest	Highest	Lowest	Highest				Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27	
14 May 9	28 1/2 Nov 17	25 1/2 Jan 2	30 3/4 Feb 17	Gulf Mobile & Ohio RR com	No par	29 1/2	29 3/4	29 1/2	28 1/2	28 3/4	5,000
52 Mar 5	75 1/2 Dec 22	73 1/2 Feb 9	78 1/2 Jan 22	\$5 preferred	No par	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	—
101 Feb 25	129 Dec 16	110 1/2 Feb 26	127 1/2 Jan 22	Gulf Oil Corp	25	114 1/2	116 1/2	112 1/2	114 1/2	110 1/2	26,900
39 1/2 Jan 6	55 1/2 Dec 31	55 Jan 5	59 1/2 Feb 27	Gulf States Utilities Co	—	57 1/2	58 1/2	58 1/2	58 1/2	58 1/2	4,400
84 Sep 19	96 May 29	84 1/2 Jan 26	88 Feb 17	Common	No par	86 1/2	88	88	86	86 1/2	570
90 Oct 30	102 1/2 July 14	89 1/2 Jan 22	94 Jan 9	\$4.20 dividend preferred	100	91 1/2	92 1/2	91	92 1/2	92 1/2	140
95 1/2 Jan 10	100 Jun 13	—	—	\$4.40 dividend preferred	100	90	94	90	94	90	—
99 1/2 Sep 25	109 May 1	102 1/2 Feb 13	103 Jan 5	\$4.74 dividend preferred	100	101	102 1/2	102	104	101	104
99 1/2 Sep 25	109 May 1	102 1/2 Feb 13	103 Jan 5	\$5 dividend preferred	100	—	—	—	—	—	—

H

38 1/2 Jan 3	47 1/2 July 2	44 1/2 Feb 20	47 1/2 Jan 13	Hackensack Water	25
49 1/2 Apr 7	69 Aug 14	62 Jan 2	69 1/4 Jan 9	Halliburton Oil Well Cementing	5
20 Jan 21	29 1/2 Nov 18	25 1/2 Jan 5	28 1/2 Jan 20	Hall (W F) Printing Co	5
13 1/2 May 20	24 1/2 Dec 8	21 1/2 Feb 3	24 Jan 15	Hamilton Watch Co common	1
70 Jan 2	99 Dec 8	88 Feb 6	95 Jan 15	4% convertible preferred	100
21 1/2 Jan 2	33 1/2 Sep 26	29 1/2 Feb 9	33 Jan 5	Hammermill Paper Co	2.50
26 1/2 Jan 2	41 Nov 19	39 1/2 Jan 5	49 Jan 30	Hammond Organ Co	1
20 Jan 13	47 1/2 Dec 14	44 1/2 Feb 6	47 1/2 Feb 18	Harbison-Walk Refrac com	7.50
123 Nov 10	140 Mar 17	132 Jan 13	132 Jan 13	6% preferred	100
23 Apr 7	32 1/2 Dec 1	30 1/2 Jan 7	38 Jan 28	Harris-Intertype Corp	1
80 Jan 13	44 1/2 Dec 30	39 1/2 Feb 13	44 1/2 Jan 5	Harsco Corporation	2.50
20 1/2 Apr 29	29 1/2 Nov 14	26 1/2 Feb 9	30 1/2 Feb 27	Hartshaw Chemical Co	5
22 1/2 Jan 20	36 1/2 Nov 18	34 Jan 5	36 1/2 Jan 15	Hart Schaffner & Marx	10
3 1/2 Jan 9	9 1/2 Dec 17	7 1/2 Jan 16	10 1/2 Feb 19	Hart Corp of America common	1
28 1/2 Jan 6	38 Dec 22	38 1/2 Jan 8	39 Jan 15	4 1/2% preferred	50
22 1/2 Apr 25	51 1/2 Dec 31	52 1/2 Jan 2	73 1/2 Feb 26	Hayes Industries Inc	1
12 1/2 July 14	15 1/2 Nov 17	14 Jan 27	16 1/2 Jan 12	Hayes Industries Inc	5
43 1/2 Jan 2	67 Nov 10	64 1/2 Jan 2	71 1/2 Jan 12	Heinz (H J) Co common	25
33 1/2 Oct 7	89 1/2 Feb 2	86 Jan 16	89 1/2 Feb 26	3.65% preferred	100
17 1/2 Jan 6	30 1/2 Dec 12	28 Feb 16	31 1/2 Jan 26	Heller (W E) & Co	1
23 1/2 Jan 2	33 1/2 Dec 8	30 1/2 Jan 7	33 Jan 27	Heime (G W) common	10
32 1/2 Jan 2	38 Jun 27	35 1/2 Jan 23	37 1/2 Feb 19	7% noncumulative preferred	25
10 Feb 25	19 1/2 Nov 10	16 1/2 Jan 7	20 1/2 Jan 21	Hercules Motors	No par
38 1/2 May 1	61 Nov 20	50 Jan 19	56 Feb 27	Hercules Powder common	2 1/12
107 1/2 Oct 31	118 Apr 23	112 1/2 Jan 6	115 1/2 Feb 25	5% preferred	100
63 1/2 Jan 3	70 1/2 Nov 19	66 Jan 2	72 1/2 Jan 21	Hershey Chocolate Corp	No par
35 1/2 Dec 31	36 1/2 Dec 31	34 Jan 8	38 1/2 Feb 2	Hertz Co (The)	1
86 1/2 Jan 14	35 1/2 Nov 20	33 1/2 Jan 2	39 1/2 Jan 22	Hewitt-Robins Inc	5
11 1/2 Jan 13	15 1/2 Sep 29	13 1/2 Jan 5	18 1/2 Feb 27	Heyden Newport Chem Corp	1
80 Jan 7	74 1/2 May 29	64 1/2 Jan 9	69 Feb 25	3 1/2% preferred series A	100
74 Jan 2	88 1/2 Nov 28	85 Jan 7	92 Feb 27	\$4 1/2 2nd pfds (conv)	No par

10 1/2 Jan 2	33 1/2 Dec 19	31 1/2 Jan 7	35 1/2 Jan 14	Hilton Hotels Corp	2.50
9 1/2 Jan 10	15 1/2 Dec 31	15 1/2 Jan 19	21 Jan 2	Hires Co (Charles E)	1
21 Jan 2	45 1/2 Dec 18	36 1/2 Jan 23	45 1/2 Feb 26	Hoffman Electronics Corp	.50c
9 1/2 Jan 20	12 1/2 Nov 14	12 Jan 5	15 Feb 24	Holland Furnace Co	5
17 1/2 Jan 3	25 1/2 Dec 12	21 1/2 Jan 5	23 1/2 Feb 13	Holly Sugar Corp common	10
25 1/2 Jan 2	30 May 21	27 1/2 Feb 2	29 Jan 7	5 1/2 convertible preferred	30
22 1/2 Jan 2	47 1/2 Dec 31	43 1/2 Jan 9	49 1/2 Jan 21	Homestake Mining	12.50
39 1/2 Feb 24	67 1/2 Dec 16	57 Feb 24	65 1/2 Jan 2	Honolulu Oil Corp	10
23 1/2 Apr 7	39 1/2 Nov 20	35 1/2 Jan 28	42 1/2 Feb 19	Hoover Chemical Corp com	5
65 Sep 5	92 Jan 31	84 Jan 2	88 1/2 Feb 18	\$4.25 preferred	No par
8 Jan 2	8 1/2 Nov 20	7 Feb 9	8 1/2 Jan 9	Hotel Corp of America common	1
19 Jan 7	29 1/2 Nov 21	27 Feb 13	29 1/2 Feb 2	5 1/2 convertible preferred	25
15 1/2 Feb 10	23 1/2 Nov 28	20 1/2 Jan 7	24 Feb 5	Houde-Industries Inc common	3
26 1/2 Jan 9	41 1/2 Dec 3	40 1/2 Jan 16	41 Feb 12	\$2.25 convertible preferred	50
27 1/2 Jan 13	39 1/2 Sep 16	33 1/2 Feb 26	37 1/2 Jan 2	Household Finance common	No par
74 1/2 Dec 29	84 Jun 6	75 Jan 6	80 Feb 25	3 1/2% preferred	100
81 Dec 1	90 Jun 6	83 1/2 Jan 5	85 Feb 26	4% preferred	100
92 Feb 20	97 1/2 Aug 13	95 Feb 27	96 1/2 Jan 30	4.40% preferred	100
52 1/2 Jun 12	75 Nov 17	70 1/2 Jan 12	75 Jan 22	Houston Lighting & Power	No par
81 1/2 Jan 22	15 1/2 Dec 18	11 1/2 Jan 15	16 1/2 Jan 26	Howard Stores Corp	1
5 1/2 Jan 10	14 1/2 Dec 30	13 1/2 Jan 8	16 1/2 Feb 27	Howe Sound Co (Delaware)	1
1 Apr 18	3 1/2 Sep 9	1 1/2 Jan 6	2 Feb 24	Hudson & Manhattan com	100
3 1/2 Dec 22	7 1/2 Sep 9	3 1/2 Jan 2	6 1/2 Feb 18	5% noncumulative preferred	100
60 1/2 Apr 14	63 Oct 13	59 1/2 Jan 8	64 Feb 6	Hudson Bay Min & Sm Ltd	No par
13 1/2 Jan 27	20 1/2 Nov 17	18 Jan 5	22 1/2 Jan 21	Hunt Foods & Indust Inc com	5
72 1/2 Jan 17	87 1/2 Dec 19	87 1/2 Jan 2	91 1/2 Feb 3	When issued	—
2 1/2 Jan 2	6 1/2 Oct 20	5 1/2 Jan 7	6 1/2 Feb 20	5% preferred series A	100
20 1/2 Jan 2	38 1/2 Dec 3	35 1/2 Jan 13	38 1/2 Jan 29	Hupp Corp common	1
13 1/2 Jan 2	24 1/2 Dec 1	21 Jan 8	23 1/2 Jan 21	5% convertible pfds series A	50

I

85 1/2 Feb 11	50 Dec 31	46 Jan 29	52 Jan 12	Indio Power Co	10
30 1/2 Jan 20	34 1/2 Dec 20	34 1/2 Jan 20	34 1/2 Feb 27	Ideal Cement Co	5
28 1/2 Jan 13	50 1/2 Dec 31	50 1/2 Feb 13	55 1/2 Jan 21	Illinois Central RR Co	No par
29 1/2 Jan 2	38 1/2 Dec 31	40 Jan 7	42 Feb 4	Illinois Power Co common	15
41 Oct 13	47 1/2 Jan 21	42 Feb 13	43 1/		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				STOCKS NEW YORK STOCK EXCHANGE		Par	Monday Feb. 23	LOW AND HIGH SALE PRICES			Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26								
K														
23 Feb 28	47 ¹ / ₂ Oct 13	37 Feb 9	43 ¹ / ₂ Jan 5	Kaiser Alum & Chem Corp	33 ¹ / ₂		40	39 ¹ / ₂	40 ³ / ₄	38 ⁷ / ₈	39 ⁵ / ₈	38 ¹ / ₂	39 ³ / ₄	18,200
68 ¹ / ₂ Jan 2	98 ¹ / ₂ Nov 11	93 ¹ / ₂ Feb 10	98 ¹ / ₂ Jan 14	4 ¹ / ₂ % convertible preferred	100		96	97 ¹ / ₂	97 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	97 ³ / ₄	98	800
39 ¹ / ₂ Jan 7	45 ¹ / ₂ Mar 7	44 Jan 2	48 Feb 24	4 ¹ / ₂ % preferred	50		48	48	46 ¹ / ₂	47 ¹ / ₂	46 ¹ / ₂	46 ¹ / ₂	47	1,100
83 Jan 2	112 ¹ / ₂ Dec 16	107 Feb 10	117 Jan 29	4 ¹ / ₂ % convertible preferred	100		109 ³ / ₄	109 ³ / ₄	108 ¹ / ₂	109 ⁷ / ₈	109 ⁷ / ₈	109 ⁷ / ₈	109 ⁷ / ₈	500
38 ¹ / ₂ Jan 2	50 ¹ / ₂ Dec 23	49 ¹ / ₂ Jan 12	53 Feb 19	3.80% preferred	100	x51 ¹ / ₂	51 ¹ / ₂	51 ¹ / ₂	51 ¹ / ₂	51 ¹ / ₂	51 ¹ / ₂	51 ¹ / ₂	51 ¹ / ₂	900
78 Oct 29	86 Feb 14	77 Feb 12	80 Jan 22	4 ¹ / ₂ % preferred	100	x80 ¹ / ₂	81	80 ¹ / ₂	81	80 ¹ / ₂	81	80 ¹ / ₂	81 ¹ / ₂	---
85 Oct 28	92 ¹ / ₂ May 29	89 Feb 17	92 ¹ / ₂ Jan 27	4 ¹ / ₂ % preferred	100	x88	90	88	90	88	90	88	90	---
90 ¹ / ₂ Oct 6	103 May 7	94 ¹ / ₂ Jan 2	97 Feb 19	4.50% preferred	100	x96	98	96	98	96	98	96	98	---
87 Dec 9	96 July 31	89 ¹ / ₂ Feb 5	89 ¹ / ₂ Feb 5	4.20% preferred	100	x87 ¹ / ₂	90	87 ¹ / ₂	90	88	90	88	90	---
88 Dec 5	99 Jun 20	---	---	4.35% preferred	100	x91	93	91	93	91	93	91	93	---
50 ¹ / ₂ Jan 10	88 ¹ / ₂ Nov 19	79 ¹ / ₂ Jan 7	88 ¹ / ₂ Feb 12	Kansas City Southern com	No par		86	86 ¹ / ₂	86 ¹ / ₂	x85 ¹ / ₂	85 ¹ / ₂	85 ¹ / ₂	85 ¹ / ₂	1,000
34 Jan 2	88 ¹ / ₂ Aug 13	37 Jan 30	88 ¹ / ₂ Jan 22	4 ¹ / ₂ % non-cum preferred	50		38	38	38	38	38	38	38	500
29 ¹ / ₂ Jan 10	42 ¹ / ₂ Dec 30	39 ¹ / ₂ Feb 13	42 ¹ / ₂ Feb 27	Kansas Gas & Electric Co	No par		41	41 ¹ / ₂	41 ¹ / ₂	41	41	41 ¹ / ₂	42 ¹ / ₂	5,400
26 Jan 2	29 ¹ / ₂ Dec 3	28 ¹ / ₂ Jan 2	32 ¹ / ₂ Feb 27	Kansas Power & Light Co	8.75		30 ³ / ₄	31 ¹ / ₂	31 ¹ / ₂	31 ³ / ₄	32 ¹ / ₂	31 ³ / ₄	32 ¹ / ₂	4,000
10 ¹ / ₂ Jan 2	18 ¹ / ₂ Oct 30	16 ¹ / ₂ Jan 7	25 ¹ / ₂ Feb 26	Kayser-Roth Corp	5		22	22 ¹ / ₂	22 ¹ / ₂	23 ³ / ₄	25 ¹ / ₂	23 ³ / ₄	24 ¹ / ₂	13,700
25 ¹ / ₂ Apr 7	42 ¹ / ₂ Oct 10	41 ¹ / ₂ Feb 17	46 ¹ / ₂ Jan 16	Kelsey Hayes Co	1		44 ¹ / ₂	44 ¹ / ₂	43 ³ / ₄	44 ¹ / ₂	43 ³ / ₄	44 ¹ / ₂	44	10,100
75 ¹ / ₂ Jan 27	105 ¹ / ₂ Oct 13	96 ¹ / ₂ Jan 5	117 ¹ / ₂ Feb 24	Kennecott Copper	No par		115 ¹ / ₂	117 ¹ / ₂	115	116	x112 ¹ / ₂	113 ¹ / ₂	114 ¹ / ₂	26,100
33 ¹ / ₂ Jan 2	66 ¹ / ₂ Nov 28	52 ¹ / ₂ Feb 25	64 Jan 5	Kern County Land Co	2.50		53 ³ / ₈	54 ¹ / ₂	52 ¹ / ₂	54	52 ¹ / ₂	53 ¹ / ₂	53 ¹ / ₂	15,000
38 Feb 25	50 ¹ / ₂ Nov 11	53 ¹ / ₂ Feb 12	61 ¹ / ₂ Jan 9	Kerr-McGee Oil Indus common	1		54 ¹ / ₂	55 ³ / ₈	54 ¹ / ₂	55 ³ / ₈	55 ³ / ₈	56 ¹ / ₂	56 ¹ / ₂	8,800
20 ¹ / ₂ Jan 7	29 ¹ / ₂ Nov 11	29 ¹ / ₂ Feb 6	29 ¹ / ₂ Feb 25	4 ¹ / ₂ % conv prior preferred	25		28 ¹ / ₂	28 ¹ / ₂	28 ¹ / ₂	1,300				
30 Jan 2	46 ¹ / ₂ Nov 7	43 Jan 7	46 ¹ / ₂ Feb 3	Keystone Steel & Wire Co	1		45 ¹ / ₂	45 ¹ / ₂	45 ¹ / ₂	1,300				
46 ¹ / ₂ Jan 16	70 ¹ / ₂ Nov 21	59 ¹ / ₂ Feb 2	66 Jan 5	Kimberly-Clark Corp	5		61 ¹ / ₂	63 ¹ / ₂	62 ¹ / ₂	63 ¹ / ₂	64 ¹ / ₂	64 ¹ / ₂	64 ¹ / ₂	7,000
19 ¹ / ₂ Apr 22	28 ¹ / ₂ Dec 2	26 ¹ / ₂ Jan 2	32 ¹ / ₂ Feb 27	King-Sectley Corp	1		29 ¹ / ₂	29 ¹ / ₂	29 ¹ / ₂	31 ³ / ₄	31 ³ / ₄	31 ³ / ₄	32 ¹ / ₂	5,000
25 ¹ / ₂ Jan 2	29 ¹ / ₂ Dec 2	27 ¹ / ₂ Jan 2	34 ¹ / ₂ Feb 27	KLM Royal Dutch Airlines	100 G		30 ¹ / ₂	31 ⁷ / ₈	31 ³ / ₄	33 ¹ / ₂	32 ¹ / ₂	32 ¹ / ₂	32 ¹ / ₂	7,300
34 ¹ / ₂ Jan 2	45 ¹ / ₂ Nov 11	42 ¹ / ₂ Jan 8	49 Feb 20	Koppers Co Inc common	10		48 ¹ / ₂	49 ¹ / ₂	48 ¹ / ₂	48 ¹ / ₂	48 ¹ / ₂	48 ¹ / ₂	48 ¹ / ₂	16,400
78 ¹ / ₂ Sep 9	86 May 29	81 Jan 2	85 Feb 26	Korvette (E J) Inc	1		84 ¹ / ₂	84 ¹ / ₂	84 ¹ / ₂	220				
9 ¹ / ₂ Feb 17	17 ¹ / ₂ Oct 21	14 ¹ / ₂ Jan 2	16 ¹ / ₂ Feb 13	Kresge (S S) Co	10		15 ¹ / ₂	15 ¹ / ₂	15 ¹ / ₂	16 ¹ / ₂	16 ¹ / ₂	16 ¹ / ₂	16 ¹ / ₂	14,300
22 ¹ / ₂ Jan 2	32 ¹ / ₂ Nov 12	32 ¹ / ₂ Jan 2	34 ¹ / ₂ Feb 5	Kress (S H) & Co	10		33 ³ / ₈	33 ⁷ / ₈	33 ³ / ₈	33 ⁷ / ₈	33 ³ / ₈	33 ⁷ / ₈	33 ³ / ₈	3,200
24 ¹ / ₂ Jan 2	43 ¹ / ₂ Nov 7	38 ¹ / ₂ Jan 5	42 ¹ / ₂ Feb 25	Kroehler Mfg Co	5		41 ¹ / ₂	42 ¹ / ₂	42 ¹ / ₂	42 ¹ / ₂	4,700			
16 ¹ / ₂ May 26	22 Dec 31	21 Jan 6	23 ¹ / ₂ Feb 25	Kroger Co (The)	1		23	23 ¹ / ₂	23 ¹ / ₂	23 ¹ / ₂	2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	Monday Feb. 23	LOW AND HIGH SALE PRICES				Sales for the Week Shares	
Lowest	Highest	Lowest	Highest				Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27		
78 Sep 15	92 1/2 May 13	82 Jan 9	84 Jan 26	Metropolitan Edison 3.90% pfd	100	83 1/2	83 1/2	x83 1/2	83	84	230	
91 Dec 22	102 Apr 9	93 Jan 6	96 1/2 Feb 16	4.35% preferred series	100	95 1/2	97 1/2	*93 1/2	97 1/2	—	—	
79 Sep 24	90 1/2 Feb 26	80 1/2 Jan 13	84 Feb 24	3.85% preferred series	100	84	84	*83 1/2	84	83 1/2	50	
79 Oct 15	92 July 7	80 Jan 2	82 Jan 26	3.80% preferred series	100	81 1/2	84	*81 1/2	84	81	—	
97 Jan 14	104 Aug 12	98 Feb 19	99 Jan 22	4.45% preferred series	100	98	100	99	99	96 3/4	70	
24 1/2 Mar 4	40% Oct 13	33 1/2 Jan 2	45 1/2 Feb 25	Miami Copper	5	44 1/2	45 1/2	44 1/2	45 1/2	45	45 1/2	12,200
34 1/4 Jan 4	48% Dec 5	45 Feb 19	48 1/2 Jan 29	Middle South Utilities Inc	10	45 1/2	46 1/2	46 1/2	47 1/2	47 1/2	7,400	
28 1/2 Jun 25	39 Sep 19	33 Jan 23	38 1/2 Feb 2	Midland Enterprises Inc	1	33 1/2	35 1/2	*33 1/2	45	*33 1/2	—	
35 1/2 Jan 2	43% Oct 13	39 1/2 Jan 2	47 Jan 26	Midland-Ross Corp common	5	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	1,400	
78 Jan 2	88 Jun 10	83 1/2 Jan 2	92 Feb 27	5.50 1st preferred	100	91	91 1/2	91	91 1/2	92	92	220
25 1/2 Feb 24	39 1/2 Aug 4	35 1/2 Feb 18	38 1/2 Jan 22	Midwest Oil Corp	10	36	36 1/2	36	35 1/2	35 1/2	35 1/2	300
14 1/2 Jan 7	21 1/2 Feb 6	18 Jan 8	22 1/2 Jan 30	Minerals & Chem Corp of Amer	1	21 1/2	22	21 1/2	21	21 1/2	20 1/2	12,100
76 Jan 17	126 Dec 11	111 1/2 Jan 28	122 1/2 Feb 27	Minneapolis-Honeywell Reg	1.50	117 1/2	118 1/2	118 1/2	119 1/2	120 1/2	122 1/2	19,900
75 1/2 Jan 2	20% Nov 5	18 1/2 Feb 9	23 1/2 Feb 25	Minneapolis Moline Co common	1	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	76,400
59 Jan 10	96 Oct 31	92 Feb 5	97 1/2 Jan 26	\$5.50 1st preferred	100	95 1/2	96 1/2	96 1/2	97 1/2	96	99	50
13 1/2 Jan 13	28 Nov 3	25 1/2 Jan 6	32 1/2 Feb 24	\$1.50 2nd conv preferred	25	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,600

17 Jan 10	28 1/2 Dec 31	26 1/2 Feb 10	29 1/2 Jan 5	Minneapolis & St Louis Ry	No par	28 1/2	28 1/2	28 1/2	29	28 1/2	28 1/2	1,400
11 1/2 Jan 2	20% Nov 14	18 1/2 Jan 28	20 1/2 Feb 16	Minn St Paul & S S Marie	No par	19 1/2	20	19 1/2	20	19 1/2	19 1/2	1,700
73 1/2 Feb 25	116 Dec 29	111 1/2 Jan 8	127 Feb 24	Minn Mining & Mfg	No par	124 1/2	127	125	125 1/2	126	125	9,500
21 1/2 Jan 2	35 1/2 Oct 8	34 Jan 13	37 1/2 Feb 26	Minnesota & Ontario Paper	.250	36 1/2	37	36 1/2	36 1/2	37 1/2	35 1/2	5,900
27 1/2 Jan 8	35 1/2 Dec 29	35 Feb 9	39 Jan 22	Minnesota Power & Light	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,100
4 1/2 Jan 2	18 1/2 Oct 6	16 1/2 Jan 2	19 1/2 Feb 4	Minute Maid Corp	1	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	104,800
31 Feb 25	44 1/2 Aug 6	40 1/2 Jan 13	44 1/2 Jan 28	Mission Corp	1	42	42 1/2	41 1/2	41 1/2	41	41 1/2	6,900
18 1/2 Feb 25	25 1/2 Aug 6	21 1/2 Feb 17	26 1/2 Jan 26	Mission Development Co	5	22 1/2	22	22 1/2	22	21 1/2	21 1/2	7,700
27 Jan 10	39 1/2 Dec 16	36 1/2 Jan 2	41 1/2 Feb 17	Mississippi River Fuel Corp	10	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	3,600
4 1/2 Jan 2	97 Jun 5	64 1/2 Feb 9	8 Jan 2	Missouri-Kan-Tex RR	5	7 1/2	7 1/2	7 1/2	7 1/2	6 1/2	6 1/2	5,100
20 Apr 2	43 1/2 Dec 29	41 1/2 Jan 8	48 1/2 Feb 20	Missouri Pacific RR class A	No par	46 1/2	48	46 1/2	47 1/2	46 1/2	47 1/2	7,300
16 1/2 Oct 24	19 1/2 Dec 30	19 Jan 2	20 1/2 Jan 30	Missouri Public Service Co	1	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	1,300
4 1/2 Jan 2	14 1/2 Dec 18	12 1/2 Jan 8	17 1/2 Feb 20	Mohasco Industries Inc common	5	16 1/2	17	15 1/2	16 1/2	15 1/2	16 1/2	103,900
52 Jan 2	80 Nov 19	60 Jan 9	64 1/2 Feb 25	3 1/2% preferred	100	63	64	64 1/2	64 1/2	63 1/2	63 1/2	190
62 Jan 10	90 Nov 19	68 1/2 Jan 9	73 Feb 11	4.20% preferred	100	73	73	72 1/2	72 1/2	73	73	60
8 1/2 Jan 13	16 1/2 Dec 18	14 1/2 Feb 12	16 Jan 19	Mojad Co Inc	1.25	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	700
15 1/2 Jan 6	20% Sep 29	18 1/2 Jan 6	24 Jan 29	Monarch Machine Tool	No par	21 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	1,600
11 1/2 Apr 22	14 1/2 Sep 23	13 1/2 Feb 10	15 1/2 Jan 12	Monon RR class A	25	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	—
4 1/2 Apr 6	8 1/2 Sep 24	8 Jan 2	10 1/2 Jan 13	Class B	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,500

N												
11 Jan 8	15 Aug 19	13 1/2 Jan 2	18 Jan 9	Natco Corp	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,100
43 1/2 Jan 3	59 1/2 Oct 14	52 1/2 Jan 12	59 1/2 Jan 29	National Acme Co	1	54	55	55 1/2	54 1/2	54 1/2	54 1/2	2,100
14 1/2 Jan 2	22 1/2 Dec 29	21 1/2 Jan 6	29 1/2 Jan 22	National Airlines	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,800
9 1/2 Jan 2	18 1/2 Dec 19	14 1/2 Jan 7	18 1/2 Jan 26	National Automotive Fibres Inc	1	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,200
23 1/2 Mar 2	31 Jan 8	26 1/2 Jan 2	29 1/2 Jan 22	National Aviation Corp	5	27 1/2	28 1/2	28 1/2	29	28 1/2	29 1/2	7,800
41 1/2 Jan 6	51 1/2 Nov 20	49 1/2 Jan 15	55 Jan 30	National Biscuit Co common	10	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	10,400
14 1/2 Oct 3	168 Jan 20	154 1/2 Jan 2	161 1/2 Feb 3	7% preferred	100	156	157	156	156	156	156	250
9 1/2 Jan 2	18 1/2 Nov 20	12 1/2 Feb 27	14 1/2 Jan 12	National Can Corp	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13,000
50 1/2 Jan 17	86 1/2 Dec 19	71 1/2 Feb 9	80 Jan 5	National Cash Register	5							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				STOCKS NEW YORK STOCK EXCHANGE	Monday Feb. 23	LOW AND HIGH SALE PRICES			Sales for the Week Shares
Lowest	Highest	Range Since Jan. 1	Lowest	Highest		Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	
O									
50 1/2 Jan 14	60 1/2 Nov 20	60 1/2 Jan 2	67 1/2 Jan 30	Ohio Edison Co common	12	63 1/2	64	x62 3/4	63 1/4
50 Sep 16	103 Jun 10	91 Jan 2	95 1/2 Jan 16	4.40% preferred	100	92 1/2	92 1/2	92 1/2	93 1/2
78 1/2 Sep 19	92 1/2 May 16	80 Jan 2	85 Jan 12	3.90% preferred	100	92 1/2	93 1/2	94	94
94 1/2 Nov 17	103 Jan 17	94 1/2 Feb 18	100 Jan 13	4.56% preferred	100	96	96 1/2	96 1/2	95 1/2
89 Oct 31	102 May 16	93 Feb 27	95 1/2 Jan 16	4.44% preferred	100	92 1/2	95 1/2	92	94
26 1/2 Jan 13	43 1/2 Aug 11	39 1/2 Jan 2	44 1/2 Feb 4	Ohio Oil Co	No par	41 1/2	43 1/2	41 1/2	41 1/2
27 Dec 3	29 1/2 Dec 31	28 1/2 Feb 10	34 Jan 13	4.5% preferred	20	32 1/2	33	32 1/2	33 1/2
17 1/2 Jan 6	18 1/2 Jun 3	17 1/2 Jan 5	18 Feb 27	4.24% preferred	100	17 1/2	18	*17 1/2	18
88 1/2 Dec 31	98 May 27	89 Jan 27	90 1/2 Feb 5	Oklahoma Natural Gas	7.50	83	83	*82 1/2	84
27 1/2 Dec 5	29 1/2 Dec 9	27 1/2 Jan 5	30 1/2 Jan 23	Oil Mathieson Chemical Corp	5	96	96 1/2	96 1/2	96 1/2
31 1/2 Apr 7	45 1/2 Dec 31	41 1/2 Feb 9	47 1/2 Jan 15	Oliver Corp common	1	92 1/2	95 1/2	92	94
7 1/2 Jan 2	15 1/2 Dec 15	14 1/2 Jan 7	18 1/2 Feb 26	4.4% convertible preferred	100	16 1/2	17 1/2	17 1/2	18
68 Jan 3	94 1/2 Dec 15	92 Jan 7	110 1/2 Jan 30	Otis Elevator	6.25	104 1/2	106	105 1/2	108 1/2
60 1/4 Jan 13	74 Dec 17	61 1/4 Jan 19	75 1/4 Jan 5	Outboard Marine Corp	30c	66 1/2	67 1/2	67 1/2	67 1/2
20 1/2 Jan 7	35 Dec 18	30 1/2 Jan 26	34 1/2 Jan 2	Outlet Co	No par	115 1/2	117	116	115 1/2
82 1/2 Mar 4	118 Dec 2	112 1/2 Jan 2	117 1/2 Feb 27	Overland Corp (The)	1	15 1/2	16	*15 1/2	16
12 July 15	15 1/2 Dec 4	15 1/2 Jan 15	15 1/2 Jan 20	Owens Corning Fiberglas Corp	1	64 1/2	65 1/2	64 1/2	65 1/2
37 1/2 Feb 24	66 1/2 Dec 16	61 1/2 Feb 10	65 1/2 Jan 16	Owens-Illinois Glass Co com	6.25	85 1/2	88 1/2	89	90
59 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	91 1/2 Feb 27	4.6% preferred	100	99 1/2	100	*98 1/2	99
23 1/2 Oct 31	99 1/2 July 29	97 1/2 Jan 27	99 1/2 Jan 12	Oxford Paper Co common	15	98 1/2	99	*98 1/2	99
25 1/2 Jan 2	38 1/2 Aug 6	32 Feb 12	36 Jan 16	85 preferred	5	33	32	32 1/2	33 1/2
88 1/2 Oct 1	96 1/2 May 5	94 1/2 Jan 5	99 1/2 Feb 4	Oxford Paper Co common	No par	96	96	*94 1/2	97

P

7 1/2 Jan 3	14 Oct 3	10 1/2 Jan 26	12 1/2 Jan 30	Pacific Amer Fisherles Inc	5	Washington's Birthday	11 1/2	11 1/2	12	12 1/2	7,200
9 1/2 Jan 2	21 1/2 Dec 18	19 1/2 Jan 5	23 1/2 Jan 16	Pacific Cement & Aggregates Inc	5	21 1/2	22	22 1/2	22	22 1/2	3,100
10 May 22	14 1/2 July 30	13 1/2 Jan 19	15 1/2 Jan 5	Pacific Coast Co common	1	15 1/2	15 1/2	14 1/2	15	15	200
18 1/2 Jan 17	22 1/2 Nov 20	22 1/2 Jan 2	23 1/2 Feb 25	5% preferred	25	22	22	22 1/2	23 1/2	23 1/2	200
40 Jan 2	64 1/2 Nov 3	56 1/2 Jan 28	63 1/2 Jan 5	Pacific Finance Corp	10	60	61 1/2	62	62 1/2	62 1/2	2,900
47 1/2 Jan 2	64 Dec 18	61 Jan 20	65 1/2 Jan 7	Pacific Gas & Electric	25	63 1/2	64	63 1/2	64	64	8,100
40 1/2 Jan 2	54 1/2 Dec 31	51 1/2 Jan 19	56 1/2 Jan 7	Pacific Lighting Corp	No par	53 1/2	53 1/2	52 1/2	53 1/2	53 1/2	6,900
20 1/2 Feb 21	39 1/2 Oct 30	37 Jan 19	37 Jan 19	Pacific Mills	No par	35	38	35	38	34 1/2	38
117 1/2 Jan 2	150 Dec 17	149 Jan 2	168 Jan 9	Pacific Telep & Teleg common	100	163 1/2	164 1/2	164 1/2	166	165 1/2	1,500
120 Sep 30	143 April 21	134 1/2 Jan 30	144 Jan 9	6% preferred	100	138 1/2	140	137	139	142	440
6 Feb 27	5 1/2 Nov 7	4 1/2 Jan 7	6 1/2 Jan 29	Pacific Tin Consolidaed Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,900
12 1/2 Jan 3	23 1/2 Nov 12	22 1/2 Jan 2	30 1/2 Jan 22	Pan Amer World Airways Inc	1	27 1/2	28	27 1/2	28	27 1/2	60,500
17 Jan 2	62 1/2 Dec 8	51 1/2 Feb 27	59 1/2 Jan 2	Panhandle East Pipe Line	No par	x54 1/2	55 1/2	53 1/2	54 1/2	52 1/2	18,700
90 Jan 3	98 April 15	92 Feb 3	94 Jan 26	5% preferred	100	92	93 1/2	92	93 1/2	93 1/2	4,500
30 1/2 Jan 2	47 1/2 Nov 5	46 Jan 7	47 1/2 Feb 19	Paramount Pictures Corp	1	47	47 1/2	46 1/2	47	47	31,400
23 Dec 2	45 1/2 Dec 8	36 1/2 Feb 9	41 1/2 Jan 20	Parke Davis & Co	No par	40	40 1/2	39 1/2	40	39 1/2	40 1/2
19 July 17	27 1/2 Dec 23	23 1/2 Jan 23	26 1/2 Feb 4	Parker Rust Proof Co	2.50	25 1/2	26	25 1/2	25 1/2	25 1/2	1,300
15 1/2 Jan 6	57 Oct 29	46 1/2 Jan 12	56 1/2 Feb 27	Parmelee Transportation	No par	50 1/2	51	51	51 1/2	52 1/2	4,600
2 1/2 Jan 9	3 1/2 Nov 21	2 1/2 Jan 23	3 1/2 Jan 30	Fatine Mines & Enterprises	1	2 1/2	3	2 1/2	3	2 1/2	2,200
7 1/2 Jan 2	15 1/2 Nov 11	12 1/2 Feb 26	15 1/2 Jan 16	Peabody Coal Co common	5	13 1/2	13 1/2	12 1/2	13 1/2	13 1/2	23,700
18 1/2 Jan 6	25 June 16	22 1/2 Jan 8	23 1/2 Jan 2	5% conv prior preferred	25	23	23	22 1/2	22 1/2	22 1/2	300
26 1/2 Jan 10	49 Dec 30	47 1/2 Jan 8	52 1/2 Feb 19	Penick & Ford	3.50	x52 1/2	52	52 1/2	52 1/2	52 1/2	700
23 1/2 Jan 3	39 1/2 Nov 20	34 1/2 Feb 10	38 1/2 Jan 6	Penn-Dixie Cement Corp	1	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	13,300
8 1/2 Jan 2	8 1/2 Aug 25	7 Jan 2	8 1/2 Feb 19	Penn-Texas Corp common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	56,400
13 1/2 Jan 2	23 1/2 Oct 17	21 1/2 Jan 28	23 1/2 Jan 21	81.60 convertible preferred	40	23	23	22 1/2	22 1/2	22 1/2	2,600
82 1/2 Jan 7	113 Dec 9	98 1/2 Jan 21	116 Feb 27	Penney (J C) Co	No par	111	113	111 1/2	112 1/2	114 1/2	6,800
68 1/2 May 15	80 Dec 31	74 1/2 Jan 20	84 Feb 26	Pennsalt Chemicals Corp	10	81 1/2	82	82	83	81 1/2	4,300
49 1/2 Jan 13	65 Oct 14	62 Jan 5	74 1/2 Feb 27	Penna Glass Sand Corp	1	72 1/2	72 1/2	72 1/2	73	74 1/2	400
41 1/2 Jan 1	57 1/2 Dec 31	55 1/2 Feb 5	57 1/2 Jan 9	Penn Power & Light com	No par	56	56 1/2	56 1/2	57	56 1/2	2,900
92 1/2 Sep 18	104 1/2 Jun 19	99 Jan 6	102 Feb 18	4.5% preferred	100	100 1/2	100 1/2	100 1/2	101	101	220

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Year 1958
Lowest Highest

Range Since Jan. 1
Lowest Highest

STOCKS
NEW YORK STOCK
EXCHANGE

Par

Monday
Feb. 23

LOW AND HIGH SALE PRICES
Tuesday Feb. 24 Wednesday Feb. 25 Thursday Feb. 26

Friday Feb. 27

Sales for
the Week
Shares

R

30 1/2 Jan 2	48 1/4 Dec 31	43 1/8 Feb 9	50 1/8 Jan 15	Radio Corp of America com...No par	46 7/8	47 1/4	46 1/2	47 7/8	43	49 3/8	49	49 3/4	43,300	
69 1/2 Sep 30	75 1/2 May 12	71 1/2 Jan 2	73 3/4 Jan 16	\$3.50 1st preferred...No par	72	73	72	72	72 1/2	72 1/2	73	73	1,300	
16 1/2 Apr 10	24 1/2 Dec 31	23 1/2 Jan 9	28 1/2 Feb 26	Ranco Inc.....5	24 3/8	25	24 7/8	27 1/8	27	28 1/2	26 1/4	26	21,700	
45 1/2 Apr 8	60 1/2 Oct 21	56 1/2 Jan 6	62 1/2 Feb 27	Raybestos-ManhattanNo par	*60 3/4	61	60 3/4	61 1/2	*61	62 1/2	62 1/2	62 1/2	400	
14 1/2 Jan 13	23 1/2 Dec 17	19 3/4 Feb 9	24 3/4 Feb 20	Rayonier Inc.....1	23 3/8	24 1/2	23 1/2	24	23 3/8	23 3/8	23 3/8	23 3/8	56,600	
21 1/2 Feb 28	69 Dec 17	56 1/2 Jan 16	67 1/2 Feb 27	Raytheon Mfg Co.....5	61	62 1/2	61 1/2	62 1/2	63 7/8	66 1/4	65 1/4	67 1/4	96,200	
19 1/2 July 14	25 1/2 Jan 20	22 1/2 Feb 5	25 Jan 21	Reading Co common.....50	23 1/2	24 1/2	23 1/2	23	23	23 1/2	22 1/2	23 1/2	5,900	
31 1/2 July 25	34 1/2 Jan 24	34 Jan 5	37 1/2 Jan 26	4% noncum 1st preferred...50	35	36	*35	36	36	36	35 1/4	36	300	
25 1/2 Jun 10	30 1/2 Dec 29	30 Jan 2	33 1/4 Jan 14	4% noncum 2nd preferred...50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	300	
17 1/2 May 28	25 1/2 Aug 8	19 3/4 Jan 2	23 1/2 Feb 24	Reed Roller Bit Co.....No par	23 3/8	23 3/8	23 3/8	23 3/8	23 3/8	23 3/8	23 3/8	23 3/8	4,700	
6 Jan 2	14 1/4 Oct 27	12 Jan 5	15 1/8 Jan 13	Reeves Bros Inc.....50c	13	13 1/8	x12 3/4	13	12 3/4	12 3/4	12 3/4	12 3/4	2,500	
31 1/2 Jun 10	59 1/2 Dec 29	54 1/2 Feb 9	66 1/4 Feb 27	Reichhold Chemicals.....1	58	58 7/8	57 1/2	58 7/8	59 2/8	62 1/2	62 1/2	62 1/2	26,900	
3 1/2 Jan 2	8 1/2 Nov 11	7 Jan 2	12 1/2 Feb 16	Reis (Robt) & Co.....	STOCK	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,400
12 1/2 May 7	16 Oct 15	16 1/2 Jan 5	17 1/2 Feb 26	Reliable Stores Corp.....10	EXCHANGE	*17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700
31 Jan 13	50 1/4 Oct 27	42 1/2 Jan 8	47 1/2 Feb 27	Reliance Elec & Eng Co.....5	CLOSED	46 3/4	47 1/2	46 3/4	47	47	47 1/2	47 1/2	47 1/2	5,600
16 1/2 Dec 31	22 May 20	16 1/2 Jan 2	19 3/8 Feb 24	Reliance Mig Co common.....5	Washington's Birthday	19 3/8	19 3/8	18 7/8	18 7/8	18 1/2	18 1/2	18 1/2	18 1/2	700
54 Jan 9	60 1/2 Jun 24	55 Jan 7	60 Feb 27	Conv preferred 3 1/2% series...100	*59 1/2	61 1/2	*59 1/2	61 1/2	*59 1/2	61 1/2	60	60	40	
16 1/2 Jan 2	29 1/2 Jun 2	23 1/2 Feb 27	28 3/4 Jan 7	Republic Aviation Corp.....1	27 1/2	28	27 1/2	28	27 1/2	27 1/2	23 1/2	24 1/2	67,000	
6 Jan 7	9 1/2 Dec 11	8 1/2 Jan 22	9 1/2 Jan 5	Republic Pictures common.....50c	8 1/2	9	9	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	7,800	
9 1/2 Jan 2	14 1/2 Nov 19	13 1/2 Jan 6	14 1/2 Feb 5	8 1/2 convertible preferred...10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,000	
37 1/2 Apr 8	77 1/2 Dec 19	69 Feb 9	75 1/4 Jan 14	Republic Steel Corp.....10	72 1/2	74	71 1/2	73 1/2	71 1/2	72 1/2	72 1/2	72 1/2	22,400	
22 1/2 May 12	39 1/2 Dec 29	38 3/4 Jan 5	45 1/2 Feb 27	Revere Copper & Brass.....5	42 1/2	43 1/2	42 1/2	44	44 1/4	44 1/4	45 1/2	45 1/2	7,500	
25 1/2 Jan 19	54 1/2 Dec 30	54 1/2 Feb 9	54 1/2 Jan 5	Revlon Inc.....1	52 1/2	52 1/2	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	12,750	
8 1/2 Jan 2	33 1/2 Dec 9	30 1/4 Jan 7	37 1/2 Feb 2	Rexall Drug Co.....2.50	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	22,900	
32 1/2 Jan 10	78 1/2 Dec 31	65 1/2 Feb 9	77 1/2 Feb 26	Reynolds Metals Co common.....1	74 1/2	75 1/2	74 1/2	76 1/2	76 1/2	76 1/2	75	76 1/2	24,500	
41 1/2 Jan 6	47 1/2 Dec 12	46 Jan 15	48 Jan 6	4 1/2% preferred series A.....50	46 1/2	46 1/2	46 1/2	46 1/2	46	46	46	46	900	
63 1/2 Jan 10	90 1/2 Dec 31	90 1/2 Jan 2	104 Jan 26	Reynolds (R J) Tobacco class E.....10	101 1/2	103 1/2	102 1/2	103	103 1/2	103 1/2	103 1/2	103 1/2	11,400	
78 1/2 Jan 9	87 1/2 May 22	81 1/2 Jan 6	84 Jan 28	Preferred 3.60% series.....100	*82 1/2	83 1/2	83	83	83	83	83	83	200	
10 1/2 Jan 2	20 1/2 Dec 22	18 Jan 27	23 1/4 Feb 27	Rheem Manufacturing Co.....1	20	20 1/2	19 3/4	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	63,300	
1 1/2 Jan 2	3 Oct 14	2 1/2 Jan 2	2 1/2 Jan 5	Rhodesian Selection Trust.....5s	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	31,200	
85 Feb 28	109 1/2 Dec 1	96 1/2 Feb 24	111 Jan 26	Richtfield Oil Corp.....No par	96 1/2	97 1/2	97 1/2	98 1/2	96 1/2	96 1/2	97 1/2	97 1/2	10,100	
10 1/2 Jan 2	38 1/2 Nov 13	34 1/2 Jan 8	37 Jan 22	Riegel Paper Corp.....10	35 1/2	36 1/2	x34 3/4	34 7/8	35	35	35 1/2	35 1/2	2,500	
22 1/2 Jan 2	44 1/2 Dec 16	40 1/2 Jan 22	50 Jan 27	Ritter Company.....5	*44 1/2	45 1/2	*44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	400	
4 Jan 2	5 1/2 Oct 13	4 1/2 Jan 2	5 1/2 Feb 24	Ron Antelope Copper Mines.....	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	29,300	
22 1/2 Jan 2	35 1/2 Dec 30	31 1/2 Jan 19	37 1/2 Feb 20	Robertshaw-Fulton Controls com...1	36 5/8	36 7/8	36	36 3/8	36 1/2	36	36 1/2	36 1/2	7,900	
28 July 18	34 1/2 Dec 10	35 1/2 Feb 16	37 1/2 Feb 20	5 1/2 convertible preferred...25	*37 1/2	38 1/2	*37 1/2	37 1/2	*37	38 1/2	37	38 1/2	200	
28 1/2 Jan 2	41 1/2 Dec 31	37 1/2 Jan 23	42 1/2 Jan 13	Rochester Gas & Elec Corp...No par	42	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,900	
22 1/2 Jan 2	30 1/2 Oct 1	29 1/2 Jan 2	34 Feb 6	Rockwell-Standard Corp.....5	33 1/2	33 7/8	33 1/2	33 7/8	33 1/2	33 1/2	33 1/2	33 1/2	7,100	
81 1/2 Apr 2	50 1/2 Dec 18	48 1/2 Jan 29	52 1/2 Feb 26	Rohm & Haas Co common.....20	506	510	506	526	522 1/2	525 1/2	524 1/2	524 1/2	1,060	
90 Jan 6	96 Jan 28	92 Jan 30	92 Jan 30	4% preferred series A.....100	90	93	*90	93	92	94	92	94	—	
22 1/2 Dec 30	25 1/2 Dec 8	21 1/2 Feb 10	23 1/2 Jan 23	Rohr Aircraft Corp.....1	21 1/2	22 1/2	21 1/2	22	22	22	22	22	14,400	
17 1/2 Apr 30	32 1/2 Dec 18	30 1/2 Jan 12	47 1/2 Jan 26	Rome Cable Corp.....5	*x46 1/2	46 1/2	*46 1/2	46 1/2	*46 1/2	46 1/2	46 1/2	46 1/2	1,200	
77 1/2 Apr 17	12 1/2 Nov 2													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Feb. 23	LOW AND HIGH SALE PRICES			Friday Feb. 27	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Feb. 24	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27		
40½ Jan 2	69½ Dec 19	61½ Jan 7	69 Feb 25	Standard Brands Inc com	No par	68	68½	69	68½	68½	5,700
74 Aug 29	85½ May 2	78½ Jan 15	82½ Feb 24	\$3.50 preferred	No par	82	82½	x81½	82½	80½	250
6 Jan 2	17½ Nov 28	14½ Jan 2	21 Feb 27	Standard Coil Products Co Inc	1	18½	19½	19½	20	20½	145,500
3 Jan 3	3½ Nov 19	3½ Jan 2	3½ Jan 26	Standard Gas & Electric Co	10c	3½	3½	3½	3½	3½	700
43½ Feb 25	61½ Nov 21	52 Feb 26	62½ Jan 23	Standard Oil of California	6.25	53½	56½	52½	52½	53½	65,600
35½ Feb 18	50 Nov 3	46½ Feb 9	49½ Jan 22	Standard Oil of Indiana	25	47½	47½	46½	46½	47½	39,800
47½ Feb 21	60½ Nov 12	50½ Feb 18	59½ Jan 26	Standard Oil of New Jersey	7	51½	52½	50½	51½	50½	250,400
42½ Feb 24	59½ Dec 31	59 Feb 12	64½ Jan 23	Standard Oil of Ohio common	10	60½	61½	59½	60½	61½	4,700
86½ Sep 17	94½ May 26	87½ Jan 20	89 Feb 16	3½% preferred series A	100	87½	90	87½	87½	92	—
10½ Jan 2	29½ Dec 30	27½ Jan 7	32½ Jan 15	Standard Packaging Corp com	1	31½	32½	31½	30½	31½	49,000
36 Jan 2	89 Dec 29	84 Jan 3	96 Jan 15	\$1.60 convertible preferred	20	95½	96	95	93	96	200
23 Sep 3	33½ Dec 31	31½ Jan 6	36½ Jan 22	\$1.20 convertible preferred	20	35½	35½	34½	34½	34½	2,200
11½ Nov 10	14 Jun 18	12½ Jan 12	17½ Feb 18	Standard Ry Equip Mfg Co	1	16½	16½	16½	15½	16½	27,400
14½ Jan 2	18½ Nov 6	18½ Jan 2	26 Feb 16	Stanley Warner Corp	5	24½	24½	23½	23½	23½	13,000
57 Feb 7	74½ May 19	66 Jan 2	71 Feb 26	Starrett Co (The) L S	No par	*70	71	70	70	70	280
59 Apr 23	102½ Dec 22	99 Jan 14	123 Feb 27	Stauffer Chemical Co	10	109½	112	109½	111	112½	5,700
10½ Jan 15	14½ Nov 20	15½ Jan 5	15½ Feb 19	Sterchi Bros Stores Inc	1	*15½	15½	15½	15½	15½	500
29½ Jan 14	54 Dec 11	43 Feb 9	54 Feb 26	Sterling Drug Inc	5	49½	50½	51½	51½	53½	35,900
17½ Jan 2	27½ Oct 22	26½ Feb 6	29½ Feb 27	Stevens (J P) & Co Inc	15	27½	28½	28½	28½	29½	27,700
28 Jan 2	45½ Nov 12	42½ Jan 8	46½ Jan 22	Stewart-Warner Corp	5	45½	46	46½	46½	46½	1,900
15½ Jan 2	22 Dec 8	20½ Jan 6	23 Jan 19	Stix Baer & Fuller Co	5	x21½	22½	22½	22½	22½	1,400
10½ Jan 2	16½ Oct 7	15½ Jan 2	18½ Jan 12	Stokely-Van Camp Inc common	1	17	17½	17	17½	17½	4,000
15½ Jan 3	18½ Nov 28	17½ Jan 5	18½ Feb 5	5% prior preference	20	18½	18½	*18½	18½	18½	1,900
37½ Jan 2	60½ Nov 12	25½ Feb 27	63½ Feb 27	Stone & Webster	1	63	63½	x62½	63½	63½	3,900
20 Jan 2	26½ Dec 18	24½ Jan 5	32 Feb 27	Storer Broadcasting Co	1	x29½	29½	29½	29½	29½	6,900
2½ Jan 2	16 Oct 20	10½ Feb 25	15½ Jan 26	Studebaker-Packard Corp	1	11½	13	10½	12	11½	413,900
39½ Feb 14	66½ Dec 31	56 Feb 10	66½ Jan 2	Sunbeam Corp	1	57½	58½	58	58½	58½	4,700
15½ Jan 2	28½ Dec 29	26½ Jan 13	29½ Jan 2	Sundstrand Mach Tool	5	27½	28½	28	28½	28½	7,100
9 Apr 1	12½ Aug 14	11½ Jan 2	13½ Jan 16	Sun Chemical Corp common	1	12½	13½	12½	13	12½	7,100
79 Jan 16	87 Nov 24	88 Jan 6	92 Feb 27	\$4.50 series A preferred	No par	*90	92	*90	90½	92	10
59 Apr 24	69 Jan 2	61 Feb 27	65½ Jan 20	Sun Oil Co	No par	62	63	61½	62	61	3,800
20½ Jan 2	28½ Dec 15	26½ Feb 9	29½ Jan 26	Sunray-Mid-Cont Oil Co common	1	26½	26½	26	26½	26½	28,100
22½ Apr 14	25½ Apr 23	23 Feb 18	24 Jan 8	4½% preferred series A	25	*23	23½	*23½	23½	23½	1,000
30½ Mar 19	38 Dec 30	35½ Feb 25	38½ Jan 15	5½% 2nd pfid series of '55	30	35½	35½	35½	35½	35½	1,300
72 Jan 13	97 Dec 19	94½ Jan 5	106½ Feb 20	Sunshine Biscuits Inc	12.50	105½	106½	106	106	106	700
6½ Jan 7	9½ Jan 24	7½ Jan 2	8½ Feb 18	Sunshine Mining Co	10c	x8½	8½	8½	8	8½	5,000
1360 Feb 25	1865 Aug 11	1725 Jan 7	2165 Jan 23	Superior Oil of California	25	1960	2000	1940	1975	1950	440
31½ Mar 3	42½ Sep 5	38½ Jan 2	46 Feb 27	Sutherland Paper Co	5	43½	44½	44	44	45	4,500
19½ Jan 2	29½ Dec 30	27½ Feb 18	29½ Jan 23	Sweets Co of America (The)	4.16½	*27½	28½	*27½	28½	*27½	—
29½ Jan 27	38½ Aug 27	35 Jan 5	40½ Feb 24	Swift & Co	25	39	40½	40	40½	39½	40½
31½ Jan 2	61½ Dec 17	58½ Feb 9	68 Feb 27	Sylvania Elec Prod Inc com	7.50	63½	64	63½	65½	68	24,400
72½ Jan 2	97½ Dec 24	96½ Jan 5	115½ Feb 27	\$4 preferred	No par	112½	113	112½	114	113	115½
7½ Jan 2	13½ Aug 19	11½ Jan 2	13½ Feb 17	Symington Wayne Corp	1	13	13½	12½	12½	12½	18,500
T											
18½ Jan 3	36½ Dec 5	29 Feb 6	32 Feb 16	Talcott Inc (James)	9	32	32	x31½	31½	31½	4,100
3½ Jan 8	9½ Nov 17	9 Feb 3	11½ Feb 24	Telautograph Corp	1	10½	11½	10½	11½	11½	21,500
9½ Jan 3	20½ Dec 19	15½ Feb 9	19½ Jan 2	Temco Aircraft Corp	1	16½	17½	16½	17½	17½	10,900
35½ Jan 2	58½ Nov 21	52 Jan 2	62 Feb 27	Tennessee Corp	2.50	59½	61½	60½	60	62	9,100
25½ Mar 18	36½ Dec 9	34½ Feb 10	38½ Jan 12	Tennessee Gas Transmission Co	5	36½	37½	36½	37½	37	21,700
55½ Feb 24	89 Dec 16	74½ Feb 26	87 Jan 2	Texas Co	25	77½	79	75½	78½	75	52,400
22½ Jan 13	37 Aug 8	28½ Feb 27	33½ Jan 22	Texas Gulf Producing Co	33½	29½	29	29½	29½	28½	14,900
15 Jan 2	24½ Nov 10	21½ Jan 14	23½ Jan 5	Texas Gulf Sulphur	No par	22½	23½	x22½	22½	22½	40,800
26½ Jan 2	36 Dec 1	61½ Jan 27	80½ Feb 26	Texas Instruments Inc	1	76½	77½	77½	78½	79½	39,100
24½ Feb 25	39½ Aug 22	39½ Feb 27	39½ Jan 23	Texas Pacific Coal & Oil	10	30½	31	30½	30½	30½	10,600
6½ Jan 3	17½ Dec 11	14½ Feb 18	16½ Jan 2	Texas Pacific Land Trust	—	14½	15½	14½	14½	14½	4,000
9½ Jan 2	21½ Nov 28	12½ Feb 9	120 Feb 24	Tex share cts ex-distribution	1	119½	120	120	121	121	470
44½ Jan 7	67 Dec 8	63½ Feb 5	65½ Jan 5	Texas Utilities Co	No par	65	65½	64½	65½	65½	8,200
9½ Apr 28	21½ Dec 16	19½ Jan 8	23 Feb 19	Textron Inc common	50c	22½	23	22½	22½	22½	48,500
15½ Jan 2	24 Dec 16	23 Jan 2	25½ Feb 25	31½ conv preferred	No par	25½	25½	25½	25½	25½	3,600
22 Feb 25	38½ Nov 21	32½ Jan 6	36 Jan 20	Thatcher Glass Mfg Co	5	31½	33½	33½	33½	33½	7,000
89 Dec 16	102 Dec 29	89½ Jan 19	136½ Feb 27	Thiokol Chemical Co							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Par			
6 1/2 Jan 2	16 1/2 Sep 2	9 1/2 Jan 23	12 1/4 Jan 29	U S Hoffman Mach	common	82 1/2			
25 Jan 7	41 1/2 Sep 2	34 Jan 26	36 3/4 Feb 27	5% class A preference		50			
8 1/2 Jan 3	11 1/2 Oct 29	10 1/2 Jan 7	12 1/4 Feb 16	U S Industries Inc	common	1			
39 Jan 3	47 1/2 Feb 12	41 1/2 Feb 4	43 1/2 Feb 17	4 1/2% preferred series A		50			
23% Jan 2	32 1/2 Nov 6	30 1/2 Jan 2	34 1/2 Jan 23	U S Lines Co	common	1			
8 1/2 Dec 30	9 1/2 Jun 17	8 1/2 Jan 2	10 Jan 26	4 1/2% preferred		10			
18 1/2 Jan 2	28 1/2 Nov 20	26 Jan 7	29 Jan 21	U S Pipe & Foundry Co		5			
66 Jan 2	95 Nov 18	88 Jan 22	101 1/2 Feb 3	U S Playing Card Co		10			
26% Mar 5	43 1/2 Nov 21	41 1/2 Jan 2	55 1/2 Feb 20	U S Plywood Corp	common	1			
73 Sep 15	80 1/2 Mar 14	76 Jan 9	80 Jan 27	3 3/4% preferred series A		100			
82 Jan 3	108 Dec 1	100 1/2 Jan 6	128 1/4 Feb 19	3 3/4% preferred series B		100			
31 1/2 Apr 7	48 1/4 Nov 18	46 1/2 Jan 7	52 1/2 Jan 29	U S Rubber Co	common	5			
140 Apr 14	154 Jan 22	146 Jan 5	153 Feb 13	8% non-cum 1st preferred		100			
21 1/2 Jan 3	36 3/4 Nov 11	33 1/2 Jan 19	38 Feb 20	U S Shoe Corp		1			
25 1/2 Jan 2	41 1/2 Oct 14	34 1/2 Feb 9	38 1/2 Feb 24	U S Smelting Ref & Min com		50			
46 1/2 Jan 3	53 1/2 July 29	51 Jan 2	54 1/4 Feb 4	7% preferred		50			
51 1/2 Jan 13	97 1/2 Dec 30	88 1/2 Feb 9	99 1/2 Jan 5	U S Steel Corp	common	16 1/2			
143 1/2 Oct 3	158 1/2 Jun 12	148 Jan 2	153 Jan 28	7% preferred		100			
19 1/2 Jan 3	32 1/2 Jun 16	24 1/2 Feb 27	26 1/2 Jan 21	U S Tobacco Co	common	No par			
35 Sep 25	38 3/4 May 16	35 1/2 Jan 6	37 1/4 Feb 9	7% noncumulative preferred		25			
10 Jan 3	15 1/2 Dec 24	14 1/2 Feb 26	17 1/2 Jan 30	United Stockyards Corp.		1			
5 1/2 July 3	7 1/2 Oct 24	7 Jan 2	12 1/2 Feb 12	United Stores \$4.20 noncum 2nd pf'd		5			
68 1/2 Jan 3	90 1/2 Dec 10	85 1/2 Jan 8	99 1/2 Feb 19	\$6 convertible preferred		No par			
5 1/2 Jan 3	9 1/2 Oct 30	8 1/2 Jan 2	10 1/2 Feb 25	United Wallpaper Inc	common	1			
13 July 21	17 Nov 13	17 1/2 Jan 6	21 Feb 24	Class B 2nd preferred		14			
4 1/2 Jan 5	10 1/2 Nov 6	8 1/2 Jan 2	12 1/2 Jan 14	United Whelan Corp	common	30			
74 1/2 Jan 22	78 Nov 6	77 1/2 Feb 10	77 1/2 Jan 14	\$3.50 convertible preferred		100			
19 1/2 May 1	39 1/2 Dec 29	35 1/2 Jan 6	41 1/4 Feb 4	Universal Cyclops Steel Corp.		1			
32 1/2 Feb 14	57 Dec 10	47 1/2 Feb 27	57 1/2 Jan 16	Universal Leaf Tobacco com	No par				
142 Jan 3	157 Nov 12	152 1/2 Feb 24	156 Jan 9	8% preferred		100			
18 1/2 May 12	28 1/2 Nov 28	27 1/2 Jan 28	29 1/2 Feb 17	4 1/2% preferred		100			
57 Sep 4	96 Nov 26	75 Feb 10	84 Jan 16	Upjohn Co		1			
24 1/2 Jan 2	37 Dec 24	40 Feb 9	48 1/2 Jan 7	Utah Power & Light Co		12 80			

LOW AND HIGH SALE PRICES							Sales for the Week	
Monday Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25		Thursday Feb. 26		Friday Feb. 27	Shares	
	10 ⁵ _n	10 ⁷ _n	10 ³ _n	10 ⁵ _n	10 ¹ _n	11 ³ _n	10 ¹ _n	33,20-
	34 ⁷ _n	36	35	35 ¹ _n	36	36	36	30 ⁰
	12	12 ³ _n	11 ⁷ _n	12 ¹ _n	11 ⁷ _n	12	11 ⁷ _n	21,40 ⁰
	*43	44	*43	44	43	44	43	44
	32 ⁵ _n	32 ⁷ _n	32 ³ _n	33	33	33 ¹ _n	33	33
	*9	9 ¹ _n	*9	9 ¹ _n	*9	9 ¹ _n	*9	9 ¹ _n
	27 ¹ _n	27 ³ _n	x26 ⁵ _n	26 ⁷ _n	26 ³ _n	26 ⁷ _n	26 ¹ _n	26 ⁷ _n
	97 ¹ _n	98 ⁷ _n	98 ⁷ _n	98 ⁷ _n	98 ⁷ _n	99	99	99 ⁰
	54 ¹ _n	54 ⁷ _n	54	54 ⁷ _n	53 ⁷ _n	54 ¹ _n	52 ¹ _n	54 ¹ _n
	*79 ¹ _n	81 ¹ _n	*79 ¹ _n	81 ¹ _n	*79 ¹ _n	81 ¹ _n	*79 ¹ _n	81 ¹ _n
	128 ³ _n	128 ³ _n	128	128	126 ¹ _n	129 ¹ _n	124 ¹ _n	127 ¹ _n
	51 ¹ _n	52 ³ _n	50 ⁷ _n	52 ¹ _n	51 ¹ _n	51 ⁷ _n	50 ⁵ _n	51 ¹ _n
	150 ¹ _n	151	150 ¹ _n	151	150 ¹ _n	150 ¹ _n	150 ¹ _n	150 ¹ _n
	37 ⁵ _n	37 ⁷ _n	38	38	37 ⁵ _n	38	37 ¹ _n	37 ¹ _n
	37 ¹ _n	38 ¹ _n	37	37 ¹ _n	36	36 ³ _n	35 ³ _n	36 ⁰
	53	53 ³ _n	53 ¹ _n	53 ³ _n	52 ⁷ _n	53 ¹ _n	53	53 ⁰
	94 ¹ _n	95 ³ _n	93 ¹ _n	94 ³ _n	92	92 ⁷ _n	92 ⁷ _n	93 ⁵ _n
	151 ¹ _n	151 ³ _n	151	151 ¹ _n	150 ¹ _n	151 ¹ _n	150 ¹ _n	151 ¹ _n
	25 ³ _n	25 ³ _n	x24 ⁵ _n	25 ¹ _n	24 ⁵ _n	24 ⁷ _n	24 ¹ _n	24 ⁷ _n
	37	37	x36 ³ _n	36 ³ _n	36 ¹ _n	36 ¹ _n	36 ¹ _n	36 ¹ _n
	14 ⁷ _n	15	14 ³ _n	14 ³ _n	14 ¹ _n	14 ³ _n	14 ¹ _n	14 ⁰
	11 ⁵ _n	12 ¹ _n	11 ¹ _n	11 ¹ _n	11 ¹ _n	11 ⁷ _n	11 ⁵ _n	11 ² _n
	99	99	98 ¹ _n	99	97 ¹ _n	97 ¹ _n	96 ¹ _n	99 ⁰
	10 ¹ _n	10 ³ _n	10 ¹ _n	10 ⁷ _n	10 ¹ _n	10 ¹ _n	10 ¹ _n	2,800
	21	21	21	21	*20 ¹ _n	22	*20 ¹ _n	22 ⁰
	10 ¹ _n	10 ³ _n	10 ¹ _n	10 ⁵ _n	10	10 ³ _n	10 ⁷ _n	11 ⁵ _n
	*77	78	*77	78	*77	78	*77	78
	39	39 ⁷ _n	38 ³ _n	39 ³ _n	38 ¹ _n	38 ⁷ _n	37 ³ _n	38 ¹ _n
STOCK EXCHANGE CLOSED	49 ¹ _n	50 ¹ _n	49 ¹ _n	49 ³ _n	48 ¹ _n	49	47 ³ _n	48 ¹ _n
	152 ¹ _n	154	*152 ¹ _n	155	*153	155	154	154
	29	29	*28 ¹ _n	29	28 ¹ _n	28 ¹ _n	28	28 ¹ _n
	81 ¹ _n	82 ⁵ _n	82	82 ¹ _n	82 ⁵ _n	82 ⁵ _n	81 ¹ _n	82 ¹ _n
Washington's Birthday	43 ¹ _n	43 ⁵ _n	43 ¹ _n	43 ⁵ _n	42 ³ _n	43 ¹ _n	42 ¹ _n	43 ⁰
	36 ¹ _n	36 ³ _n	x36 ¹ _n	36 ¹ _n	36 ¹ _n	36 ¹ _n	36 ³ _n	36 ⁰

v

27 1/2	Jan	2	40 7/8	Oct	14	35 3/4	Jan	7	42	Jan	26	Vanadium Corp of America	1
5 1/2	Jan	2	11 3/4	Aug	27	9 3/4	Jan	2	12 1/4	Jan	27	Van Norman Industries Inc com	2.50
13 1/2	Jan	2	24 3/4	Aug	27	22 1/4	Jan	2	25 3/8	Jan	27	\$2.28 conv preferred	.5
21 1/2	Jan	2	32	Dec	10	31 1/2	Jan	5	34	Jan	27	Van Raalte Co Inc	.10
9	Apr	7	14 3/8	Sep	29	9 3/8	Feb	16	11 7/8	Jan	5	Vertientes-Camaguey Sugar Co	6 1/2
45 1/4	Jan	17	97	Dec	11	84	Jan	9	93	Feb	27	Vick Chemical Co	2.50
23 3/4	Jan	2	36 1/2	Dec	3	28 1/8	Feb	9	32 3/8	Jan	16	Vicks Shreve & Pacific Ry com	100
77 1/2	Feb	3	86	May	8	80 3/4	Feb	6	80 3/4	Feb	6	5% noncumulative preferred	100
13	Jan	2	22	Oct	2	19 1/2	Jan	2	28 1/8	Jan	12	Victor Chemical Works common	5
75 1/4	Nov	17	101	Oct	14	82 2/4	Jan	2	97	Jan	12	3 1/2% preferred	100
26 2/8	Jan	8	40 7/8	Dec	17	35 1/2	Feb	18	39 3/8	Jan	12	Va-Carolina Chemical com	No par
101	Aug	29	113	May	20	103 1/4	Jan	29	108	Jan	5	.6% div partic preferred	100
82	Dec	24	90 1/2	July	1	83	Jan	14	85	Feb	18	Virginia Elec & Pwr Co com	8
85 3/8	Dec	17	99 1/2	Apr	8	87	Jan	2	90	Feb	17	\$5 preferred	100
83 1/4	Dec	30	95	May	13	85	Feb	6	86	Jan	6	\$4.04 preferred	100
24 1/8	Apr	7	42 1/2	Nov	20	36 1/2	Jan	2	47 3/8	Feb	20	\$4.20 preferred	100
11	Jan	2	13 1/8	Dec	9	12	Jan	16	13	Jan	6	\$4.12 preferred	100
9 3/4	Jan	2	17 1/8	Oct	29	16 1/8	Jan	2	20 1/4	Feb	26	Virginian Ry Co common	10
14 1/8	Jan	20	18 3/8	Oct	30	18 1/4	Feb	2	21 3/8	Feb	25	6% preferred	10
74	Jan	3	89	Nov	13	87 1/2	Jan	2	96 1/2	Feb	20	Vulcan Materials Co common	1
84	Jan	13	97	Dec	30	96 1/2	Jan	2	103 1/2	Feb	11	5% convertible preferred	16
												5 3/4% preferred	100
												6 1/4% preferred	100

$40^1{}_4$	$40^7{}_n$	40	$40^{13}{}_4$	$40^1{}_n$	$41^{13}{}_n$	$40^{13}{}_4$	$41^{13}{}_n$	25,80
$10^3{}_4$	$11^3{}_n$	11	11	$10^7{}_n$	11	$10^7{}_n$	11	3,30
$23^1{}_2$	$24^3{}_n$	$24^1{}_4$	$24^{5}{}_n$	24	$24^{13}{}_2$	$24^5{}_n$	$24^{13}{}_2$	4,60
$33^3{}_n$	$33^5{}_n$	$33^1{}_n$	$33^{13}{}_2$	$33^5{}_n$	$33^{13}{}_2$	$33^{13}{}_4$	$33^{13}{}_4$	7,00
10	$10^1{}_n$	$10^1{}_n$	$10^1{}_n$	$10^1{}_n$	$10^{13}{}_4$	10	$10^{13}{}_4$	7,50
*89	90	88	92	90	$89^{13}{}_2$	$89^{13}{}_2$	91	2,10
*118			$115^1{}_2$		$115^1{}_2$		$115^1{}_2$	
*118			$115^1{}_2$		$115^1{}_2$		$115^1{}_2$	
$29^1{}_n$	$29^{13}{}_2$	$29^3{}_n$	$29^{13}{}_4$	$29^3{}_n$	$29^{13}{}_n$	$29^{13}{}_n$	$31^{13}{}_+$	14,20
*79	81	79	81	79	81	79	81	
$25^1{}_2$	26	$24^1{}_4$	$25^{13}{}_4$	$24^{13}{}_4$	$25^{13}{}_n$	25	25	3,10
*90 ¹ 4	91	88	92	90	$89^{13}{}_2$	90	$90^{13}{}_4$	500
$35^{13}{}_4$	$36^{13}{}_n$	$x35^1{}_2$	$36^{13}{}_5$	$36^{13}{}_2$	37	$37^{13}{}_n$	$37^{13}{}_n$	12,60
105	$105^{13}{}_4$	$x104^{13}{}_4$	$104^{13}{}_4$	$104^1{}_n$	$104^{13}{}_n$	$104^{13}{}_4$	$104^{13}{}_4$	290
*85	86	$\pm 83^7{}_n$	86	$\pm 83^7{}_n$	86	$\pm 83^7{}_n$	86	
*88 ¹ 2	$91^{13}{}_2$	$\pm 87^1{}_2$	91	$\pm 87^1{}_2$	91	$\pm 87^1{}_2$	81	
*86	$88^{13}{}_2$	$\pm 84^7{}_n$	88	$\pm 84^7{}_n$	88	$\pm 84^7{}_n$	88	
$\times 44^{13}{}_4$	$46^{13}{}_2$	$42^{12}{}_2$	$44^{13}{}_8$	43	$43^{13}{}_4$	$42^{13}{}_4$	43	7,40
$12^{13}{}_4$	$12^{17}{}_n$	$12^7{}_n$	$12^{17}{}_n$	$\pm 12^{13}{}_4$	$12^{17}{}_n$	$\pm 12^{13}{}_4$	$12^{17}{}_n$	900
$\times 19^{13}{}_2$	$19^{17}{}_n$	$19^5{}_n$	$20^{13}{}_n$	$19^5{}_n$	$20^{13}{}_4$	$19^{13}{}_4$	$19^{13}{}_5$	51,70
$\times 20^{13}{}_n$	$20^{17}{}_n$	$20^7{}_n$	$21^{13}{}_n$	$20^{13}{}_n$	$21^{13}{}_n$	$20^{13}{}_4$	21	4,00
$\times 95^{13}{}_2$	$96^{13}{}_4$	95 ¹ 2	$96^{13}{}_4$	94	95	$94^{13}{}_2$	$95^{13}{}_2$	21
$\times 101^{13}{}_2$	$101^{13}{}_4$	$101^{13}{}_4$	$102^{13}{}_2$	102	102	$102^{13}{}_4$	$102^{13}{}_4$	39

W

60 1/2	May 20	72 1/2	Feb 24	73 1/4	Jan 15	76 1/4	Feb 2	Wabash RR 4 1/2% preferred	100
33 3/4	Jan 2	50	Oct 20	46 5/8	Feb 2	55 1/2	Feb 26	Wagner Electric Corp.	15
12 1/2	Jan 8	15 1/4	Nov 14	14 1/2	Jan 2	16 3/4	Feb 27	Waldorf System	No par
27 5/8	Jan 2	51	Dec 1	47	Feb 10	50	Jan 21	Walgreen Co	10
25 5/8	Jan 15	36	Nov 7	35	Jan 2	37 1/2	Feb 9	Walker (Hiram) G & W.	No par
11 1/4	July 17	16 1/2	Feb 4	12 1/2	Feb 6	15 1/2	Jan 5	Walworth Co.	2.50
11 1/4	Aug 29	14 3/8	Dec 22	13 3/8	Jan 28	16 3/4	Feb 20	Ward Baking Co common	1
84	Jan 13	95	Apr 25	87 1/2	Jan 16	94	Feb 20	6% preferred	100
8	Apr 6	11 1/8	Dec 4	9 1/4	Jan 12	10 3/4	Jan 2	Ward Industries Corp.	1
16 1/2	Jan 30	26 1/2	Dec 16	24 3/4	Jan 8	31	Feb 24	Warner Bros Pictures Inc.	5
56	Jan 13	97 1/2	Dec 18	89	Jan 6	99 1/2	Jan 15	Warner-Lambert Pharmaceutical	1
34 3/4	Jan 2	48	Dec 31	78	Jan 6	51 1/2	Jan 29	Washington Gas Light Co.	No par
34 3/4	Jan 2	44 1/2	Dec 31	44 1/4	Feb 19	43 1/2	Jan 12	Washington Water Power	No par
25	Jan 2	40	Nov 5	37	Feb 5	38 3/4	Jan 12	Waukesha Motor Co.	5
19 1/2	Mar 7	26 7/8	Nov 5	24 3/4	Jan 13	31 1/2	Feb 24	Wayne Knitting Mills	5
1 1/4	Jan 3	4 1/8	Dec 1	3 3/8	Jan 21	7 3/8	Jan 28	Weblit Corp.	1
23	Jan 16	35 3/4	Oet 9	32 3/8	Jan 14	35 1/2	Feb 11	Wesson Oil & Snowdrift com	2.50
44 1/4	Jan 18	49 1/4	July 28	47 3/4	Jan 5	49	Jan 12	4.80% preferred	50
50 5/8	Dec 22	65	Mar 4	50 1/4	Feb 24	56 3/4	Jan 5	West Indies Sugar Corp.	1
15 1/2	Jan 13	24 7/8	Oct 13	18 3/8	Feb 26	21 1/2	Jan 21	West Kentucky Coal Co.	4
25 5/8	Jan 2	35 5/8	Dec 22	35 1/4	Jan 2	38 3/4	Feb 26	West Penn Electric Co.	5
95 5/8	Oct 5	105	May 20	95 1/2	Jan 2	101 1/4	Feb 18	West Penn Power 4 1/2% pfd	100
86	Sept 23	99 1/2	Jun 11	86 1/2	Jan 16	89 1/2	Feb 2	4.20% preferred series B	100
83 1/2	Dec 17	94	Jun 9	85	Jan 8	88 1/2	Feb 16	4.10% preferred series C	100
31 1/4	Feb 28	51	Dec 19	43	Jan 30	50 7/8	Jan 5	West Va Pulp & Paper common	5
96 3/8	Mar 4	103	May 6	97 1/2	Feb 12	99 1/2	Jan 12	4 1/2% preferred	100
19 1/4	May 13	28 1/4	Dec 31	26	Jan 7	32 7/8	Feb 18	Western Air Lines Inc.	1
14 1/4	Jan 2	24 3/4	Dec 17	23 3/8	Jan 8	25 5/8	Jan 22	Western Auto Supply Co com	5
94 1/2	Nov 12	100	Feb 10					4.80% preferred	100
48 5/8	Jan 13	79 3/8	Dec 31	76 1/2	Feb 9	83 3/4	Jan 21	Western Maryland Ry com	No par
52	Jan 3	96	Nov 12	90 1/2	Jan 9	96 3/4	Jan 29	4 1/2% preferred	100

*75 ¹ ₄	75 ³ ₄	75 ¹ ₄	75 ¹ ₄	75 ¹ ₂	75 ¹ ₂	75 ³ ₈	75 ³ ₈	40
53 ³ ₈	53 ³ ₄	53 ³ ₈	53 ³ ₂	54 ¹ ₈	55 ¹ ₂	x16	x54 ³ ₈	8,90-
16 ¹ ₂	16 ¹ ₂	16 ¹ ₂	16 ¹ ₂	16 ¹ ₂	16 ¹ ₂	16 ¹ ₄	16 ¹ ₄	70C
47 ¹ ₂	48 ¹ ₂	47 ¹ ₂	48 ¹ ₂	48	48 ¹ ₂	48	49 ¹ ₂	3,20C
35 ⁵ ₈	35 ⁵ ₈	35 ⁵ ₈	35 ³ ₄	35 ¹ ₂	35 ¹ ₂	35 ¹ ₂	35 ¹ ₈	3,30C
13 ³ ₄	14 ¹ ₄	13 ³ ₄	14	13 ³ ₈	13 ³ ₈	13 ⁷ ₈	13 ⁵ ₈	17,50L
16 ¹ ₈	16 ³ ₈	15 ⁵ ₄	16 ¹ ₄	15 ¹ ₂	15 ³ ₄	15 ¹ ₄	15 ³ ₈	5,60L
*92 ¹ ₂	94	94	94	92 ¹ ₂	92 ¹ ₂	*91	92	30
9 ¹ ₂	9 ³ ₈	9 ³ ₈	9 ³ ₈	9 ¹ ₂	9 ³ ₈	9 ³ ₈	9 ¹ ₂	2,40L
30 ¹ ₂	31	30 ³ ₈	30 ³ ₄	30 ¹ ₂	30 ¹ ₂	30 ¹ ₂	30 ¹ ₂	9,90L
95	96 ¹ ₄	95 ³ ₄	96 ¹ ₄	95 ³ ₈	96 ¹ ₄	94 ¹ ₂	96 ¹ ₈	8,60C
50 ⁵ ₈	50 ⁵ ₈	50 ⁴ ₂	50 ¹ ₄	*50 ¹ ₂	50 ¹ ₂	50	50	40L
45	45 ³ ₈	45	45 ¹ ₂	45	45 ¹ ₄	45 ³ ₈	45 ³ ₄	2,80L
38	38	x37 ¹ ₂	37 ³ ₄	*37 ¹ ₄	37 ⁵ ₆	37	37 ¹ ₈	80L
30 ³ ₈	31 ⁷ ₈	31 ³ ₈	31 ³ ₄	31 ³ ₈	31 ⁷ ₈	31	31 ³ ₈	3,70L
6 ¹ ₈	6 ³ ₈	6	6 ¹ ₈	6	6 ¹ ₄	5 ⁷ ₈	6 ¹ ₈	9,60L
34	34 ¹ ₂	32 ³ ₈	33 ¹ ₂	33	33 ¹ ₄	33	33	1,40C
48 ¹ ₂	48 ¹ ₈	48 ¹ ₂	48 ³ ₄	48 ¹ ₄	48 ³ ₄	48 ¹ ₂	49	25C
50 ³ ₄	51	x50 ³ ₄	50 ³ ₄	51 ¹ ₂	51 ³ ₄	*51 ¹ ₄	51 ⁷ ₈	1,10L
19 ¹ ₄	19 ³ ₄	19	19 ¹ ₄	18 ⁵ ₈	19	18 ³ ₄	18 ⁷ ₈	2,50L
37	37 ³ ₄	37 ¹ ₈	37 ⁵ ₈	37 ¹ ₈	37 ⁷ ₈	37 ¹ ₆	37 ³ ₄	8,40C
99 ⁷ ₈	100	99	99	99	100	99	100	25L
*88	89 ¹ ₂	*88	89 ¹ ₂	*88	89 ¹ ₂	88	88	50
STOCK EXCHANGE CLOSED	*87	88 ¹ ₂	*87	88 ¹ ₂	88	88	87	12L
44	45	44 ³ ₈	45 ¹ ₂	45 ¹ ₈	47 ³ ₄	48	49 ² ₄	18,50L
*97 ¹ ₂	99 ¹ ₂	*97 ¹ ₂	99 ¹ ₂	*97 ¹ ₂	99 ¹ ₂	97 ¹ ₂	97 ¹ ₂	10
31 ¹ ₂	32 ¹ ₄	31 ³ ₈	32	31 ³ ₈	32 ³ ₈	32 ¹ ₈	32 ³ ₈	5,40C
25 ¹ ₈	25 ³ ₈	25 ¹ ₈	25 ³ ₈	25 ¹ ₄	25 ³ ₈	25	25 ¹ ₈	2,70C
Washington's Birthday	*97		*97		*97		97	--
	30 ¹ ₄	81 ¹ ₂	79 ³ ₈	80	79 ³ ₈	79 ⁷ ₈	79 ¹ ₄	80
	90 ³ ₈	90 ³ ₈	95 ¹ ₂	97	*85 ¹ ₂	87	95 ¹ ₂	10L

c151

34 ¹ ₂	35	34 ¹ ₀	34 ² _n	33 ⁷ _n	34 ¹ ₂	34 ² _n	36 ⁵ _n	56,900
34 ⁵ _n	34 ⁷ _n	34	34 ⁷ _n	34 ¹ ₄	34 ⁵ _n	34	34 ⁵ _n	23,600
77 ¹ ₂	78 ³ _n	77 ¹ ₄	78 ³ _n	77 ¹ ₄	78 ⁷ _n	78 ⁵ _n	80	62,500
*84 ¹ ₂	86	84 ¹ ₂	84 ¹ ₂	85	85	86 ³ ₄	86 ³ ₄	300
*110 ¹ ₄	115	=110 ¹ ₂	115	110 ¹ ₄	115	110 ¹ ₄	115	11,500
58 ³ ₄	59 ¹ _n	57 ³ _n	59 ¹ _n	57	58	57 ³ ₄	58 ¹ ₂	210
97 ³ ₄	97 ⁷ _n	97 ⁷ _n	98	98	98	97 ³ ₄	97 ³ ₄	210
x31 ¹ ₈	31 ³ _n	31 ¹ ₄	31 ⁷ _n	31 ¹ ₄	31 ⁵ _n	31 ³ ₈	32 ³ ₄	17,400
x71 ¹ ₄	71 ¹ ₄	*69 ¹ ₄	71 ¹ ₄	*69	71 ¹ ₄	*69	71 ¹ ₄	100
45 ¹ ₈	46 ³ ₄	47	48 ¹ ₄	48	48 ¹ ₂	47 ¹ ₂	48 ¹ ₄	4,100
83	84 ¹ _n	80 ⁵ ₂	83 ³ ₄	83 ¹ ₂	85 ¹ ₄	83 ¹ ₂	84 ¹ ₄	18,100
101 ⁷ _n	101 ⁷ _n	101	101	101 ⁷ _n	101 ⁷ _n	101	101 ⁷ _n	96
97 _n	10 ¹ _n	9 ³ ₄	9 ⁷ _n	9 ³ ₄	10	9 ⁵ _n	9 ⁷ _n	4,700
*28	28 ¹ ₂	28	28	*27 ¹ ₂	28 ¹ ₂	*27 ¹ ₂	28 ¹ ₂	100
*42	43	41	42	*40 ⁵ _n	42 ¹ ₂	40	40 ⁵ _n	500
49 ¹ ₈	50	48 ³ ₄	49	48 ¹ ₂	48 ³ _n	*47 ³ ₄	48	3,300
38	38 ⁵ _n	38	38 ¹ ₄	37 ¹ ₂	37 ⁵ _n	37 ¹ ₂	38 ¹ ₈	16,300
84	84	83 ¹ ₂	85	*83	85 ¹ ₂	*83 ¹ ₂	85 ¹ ₂	500
*21 ¹ ₂	23 ¹ ₂	=21	23 ¹ ₂	*21	23 ¹ ₂	*21	23 ¹ ₂	20
7 ³ ₄	7 ⁷ _n	7 ⁷ _n	7 ⁷ _n	7 ⁷ _n	7 ⁷ _n	7 ⁷ _n	8	1,900
44	44 ⁷ _n	44 ¹ ₄	44 ¹ ₂	44 ¹ ₂	44 ⁷ _n	44 ¹ ₂	44 ⁷ _n	7,300
38 ¹ ₂	39	38 ¹ ₂	38 ³ ₄	38 ¹ ₂	38 ³ ₄	38 ¹ ₂	39	3,300
*123	125	123	123	*123	125 ¹ ₂	*123	125 ¹ ₂	20
x26 ⁵ ₃	26 ⁵ _n	26 ¹ ₈	26 ¹ ₂	26 ¹ ₈	26 ⁵ _n	26 ¹ ₄	26 ¹ ₄	2,200
33 ³ ₄	34 ¹ _n	33 ⁵ _n	34	32 ¹ ₂	33 ⁷ _n	32 ⁵ _n	33	5,600
55 ³ _n	56 ¹ _n	55 ⁵ _n	56 ¹ _n	55	55 ⁷ _n	55 ¹ _n	56	11,000
79 ¹ ₄	80	x79 ¹ ₂	80 ⁴ ₁	79 ¹ ₄	80	78	79 ¹ ₄	6,000
*94 ¹ ₄	95	*93	95	*93 ¹ ₄	94	*93	94	94
89 ⁵ _n	89 ³ ₄	89 ¹ ₂	89 ⁵ _n	88 ¹ ₂	89 ¹ ₄	89	89 ³ ₄	1,500

v

23 3/4 Apr 16	33 3/4 Nov 17	29 1/2 Feb 10	32 1/2 Jan 2	Yale & Towne Mfg Co	10
25 1/2 Feb 25	36 1/4 Aug 26	31 1/2 Feb 9	34 Jan 2	Young Spring & Wire Corp	5
68 1/2 Jan 2	119 1/2 Oct 13	114 1/4 Jan 7	130 3/4 Feb 2	Youngstown Sheet & Tube	No par
16 Apr 9	22 1/2 Dec 30	20 1/2 Feb 11	23 3/8 Jan 5	Youngstown Steel Door	No par

31^1_{α}	31^1_{β}	30	31^1_4	31	31^3_{α}	31	31^3_{β}	15.60
33^1_{α}	34	$x33^1_{\beta}$	33^1_{α}	33	33^1_{β}	32^1_{α}	33^1_{β}	1.20
128	128	127	128^1_{α}	126^3_{β}	127	127	127^1_{β}	5.00
22^1_{α}	22^1_{β}	22^1_{α}	22^1_{β}	22^1_{α}	22^1_{β}	22^1_{α}	22^1_{β}	5.10

*Bid and asked prices; no sales on this day. tIn receivership or petition has been filed for the company's reorganization. a Deferred delivery. rCash sale. wd When distributed.
 x My dividend. m My yield.

Bond Record « New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27	Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Treasury 4s	Oct 1 1969	Low High	Low High	Low High	Low High	Low High	Low High
102.14 Nov 5	102.14 Nov 5	—	—	Treasury 4s	Oct 1 1969	101.16 101.24	101.16 101.24	101.16 101.26	101.24 102	—	—
—	—	—	—	Treasury 4s	Feb 1 1980	99.4 99.8	99.12 99.16	99.12 99.16	99.20 99.24	—	—
—	—	—	—	Treasury 3½s	Nov 15 1974	99 99.8	98.30 99.6	98.4 98.12	99.6 99.14	—	—
—	—	—	—	Treasury 3½s	Feb 15 1990	91.6 91.14	91.14 91.22	91.12 91.20	91.12 91.20	—	—
—	—	—	—	Treasury 3½s	Jun 15 1978-1983	89.28 90.4	89.28 90.4	89.28 90.4	90 9.8	—	—
—	—	—	—	Treasury 3½s	May 15 1985	89.6 89.14	89.14 89.22	89.14 89.22	89.18 89.26	—	—
—	—	—	—	Treasury 3s	Feb 15 1964	96.12 96.16	96.12 96.16	96.12 96.16	96.14 96.18	—	—
97.12 Aug 15	97.12 Aug 15	—	—	Treasury 3s	Aug 15 1966	94.22 94.26	94.24 94.28	94.24 94.28	94.26 94.30	—	—
—	—	—	—	Treasury 3s	Feb 15 1995	86.6 86.14	86.14 86.22	86.14 86.22	86.18 86.26	—	—
—	—	—	—	Treasury 2½s	Sep 15 1961	97.12 97.16	97.12 97.16	97.12 97.16	97.14 97.18	—	—
—	—	—	—	Treasury 2½s	Dec 15 1960-1965	100 100.6	99.30 100.4	99.30 100.4	99.30 100.4	—	—
—	—	—	—	Treasury 2½s	Feb 15 1965	93.6 93.10	93.6 93.10	93.4 93.8	93.8 93.12	—	—
—	—	—	—	Treasury 2½s	Nov 15 1961	96.18 96.22	96.16 96.20	96.16 96.20	96.18 96.22	—	—
—	—	—	—	Treasury 2½s	Jun 15 1962-1967	90.28 91.4	90.28 91.4	90.28 91.4	91 91.8	—	—
—	—	—	—	Treasury 2½s	Aug 15 1963	94.18 94.22	94.18 94.22	94.18 94.22	94.20 94.24	—	—
—	—	—	—	Treasury 2½s	Dec 15 1963-1968	89 89.8	89.8 89.10	89.2 89.10	89.6 89.14	—	—
—	—	—	—	Treasury 2½s	Jun 15 1964-1969	88.4 88.12	88.6 88.14	88.6 88.14	89.14 89.22	—	—
—	—	—	—	Treasury 2½s	Dec 15 1964-1969	88 88.6	88.2 88.10	88.2 88.10	88.10 88.18	—	—
—	—	—	—	Treasury 2½s	Mar 15 1965-1970	87.12 87.20	87.16 87.24	87.16 87.24	87.22 87.30	—	—
—	—	—	—	Treasury 2½s	Mar 15 1966-1971	86.22 86.30	86.26 87.2	86.24 87	86.30 87.6	—	—
—	—	—	—	Treasury 2½s	Jun 15 1967-1972	86.8 86.16	86.12 86.20	86.12 86.20	86.20 86.28	—	—
—	—	—	—	Treasury 2½s	Sep 15 1967-1972	85.28 86.4	86.2 86.10	86.2 86.10	86.8 86.16	—	—
—	—	—	—	Treasury 2½s	Dec 15 1967-1972	86.8 86.16	86.8 86.16	86.12 86.20	86.20 86.28	—	—
—	—	—	—	Treasury 2½s	Jun 15 1959-1962	95.12 95.16	95.10 95.14	95.10 95.14	95.10 95.14	—	—
—	—	—	—	Treasury 2½s	Dec 15 1959-1962	94.24 94.28	94.24 94.28	94.24 94.28	94.24 94.28	—	—
—	—	—	—	Treasury 2½s	Nov 15 1960	97.26 97.29	97.24 97.27	97.24 97.27	97.24 97.27	—	—
—	—	—	—	International Bank for Reconstruction & Development	Nov 1 1980	102 103	102.16 102.18	102.16 103.16	102.16 103.16	—	—
105.16 Feb 24	105.16 Feb 24	—	—	4½s	Dec 1 1973	100.24 101.16	100.24 101.16	100.24 101.16	100.24 101.16	—	—
96.16 Sep 16	101.24 Feb 6	—	—	4½s	Jan 1 1977	100.16 101.8	100.16 101.8	100.16 101.8	100.16 101.8	—	—
103.8 Apr 23	103.8 Apr 23	96	Jan 7	4½s	May 1 1978	96.16 97.8	97 98	97 98	97 98	—	—
38.16 July 29	99.8 Jun 2	96	Jan 7	3½s	Jan 1 1979	96.16 97.8	97 98	97 98	97 98	—	—
—	—	—	—	3½s	May 15 1968	95 95.24	95 95.24	95 96	95 96	—	—
—	—	—	—	3½s	Jan 1 1969	95 96	95 96	95 96	95 96	—	—
—	—	—	—	3½s	Oct 15 1971	92 93	92 93	92 93	92 93	—	—
—	—	—	—	3½s	May 15 1975	90 91	90 91	90 91	90 91	—	—
—	—	—	—	3½s	Oct 1 1960	99.20 100.8	99.20 100.8	99.20 100.8	99.20 100.8	—	—
—	—	—	—	3½s	Oct 1 1981	85.18 87	85.16 87	85.16 87	85.16 87	—	—
—	—	—	—	3s	July 15 1972	86 87	86.16 87.16	86.16 87.16	86.16 87.16	—	—
—	—	—	—	3s	Mar 1 1976	86 87	86 87	86 87	86 87	—	—
—	—	—	—	3½s	Sep 15 1959	90 100	99 100	99 100	99 100	—	—
—	—	—	—	2s	Feb 15 1960	98 99	98 99	98 99	98 99	—	—
—	—	—	—	2s	Feb 15 1961	96 97	96 97	96 97	96 97	—	—
—	—	—	—	2s	Feb 15 1962	93.16 94.16	93.16 94.16	93.16 94.16	93.16 94.16	—	—

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED FEBRUARY 27											
BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	Low	High	Interest Period	Friday Last Sale Price
				Bid	Asked	No.	Low	High			
Brazil (continued)—											
3½s series No. 9		June-Dec	—	98	—	—	—	—	—	50	53
3½s series No. 11		June-Dec	—	95	99 1/2	—	96	96	—	—	—
3½s series No. 12		June-Dec	—	95	99	—	95	97	—	—	97
3½s series No. 13		June-Dec	—	98 1/2	—	—	—	—	—	—	—
3½s series No. 14		June-Dec	—	96	99	—	96	98	—	—	—
3½s series No. 15		June-Dec	—	96	99	—	96	98	—	—	—
3½s series No. 16		June-Dec	—	95	—	—	95	—	—	—	—
3½s series No. 17		June									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 27

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High				Low High		Low High
German (Fed Rep of) Ext loan of 1924	April-Oct	107 ¹ / ₂	107 ¹ / ₂ 109	8	104 ¹ / ₂ 109	Tokyo (City of)	April-Oct	*179	191	191	
5 ¹ / ₂ s dollar bonds 1969	April-Oct	96 ¹ / ₂ 96 ¹ / ₂	—	1	86 ¹ / ₂ 96 ¹ / ₂	5 ¹ / ₂ s due 1961 extended to 1971	April-Oct	*96 ¹ / ₂ 100	97	100	
3 ¹ / ₂ s dollar bonds 1972	—	—	—	—	—	3 ¹ / ₂ s sterling loan of '12 1952	Mar-Sep	—	—	—	
10-year bonds of 1936	—	—	—	—	—	3 ¹ / ₂ s With March 1 1952 coupon on	—	—	—	—	
3 ¹ / ₂ s conv & fund issue 1953 due 1963 Jan-Jul	—	98	98 ¹ / ₂	4	92 ¹ / ₂ 99	Tokyo Electric Light Co Ltd	June-Dec	*195	202	202	102 ¹ / ₂
Prussian Conversion 1953 Issue	—	—	—	—	—	§ 6 ¹ / ₂ s 1st mge 3 series 1953	June-Dec	101	100 ¹ / ₂ 101	11	100 ¹ / ₂ 102
4 ¹ / ₂ s dollar bonds 1972	April-Oct	102	101 ¹ / ₂ 102	3	98 ¹ / ₂ 102	3 ¹ / ₂ s With March 1 1952 coupon on	—	—	—	—	
International loan of 1930	June-Dec	107 ¹ / ₂	107 ¹ / ₂ 108 ¹ / ₂	15	104 108 ¹ / ₂	Tokyo (City of)	April-Oct	*179	191	191	
5 ¹ / ₂ s dollar bonds 1980	June-Dec	96 ¹ / ₂ 96 ¹ / ₂	—	7	86 96 ¹ / ₂	5 ¹ / ₂ s due 1961 extended to 1971	April-Oct	*96 ¹ / ₂ 100	97	100	
3 ¹ / ₂ s dollar bonds 1972	June-Dec	—	—	—	—	3 ¹ / ₂ s With March 1 1952 coupon on	—	—	—	—	
Greek Government	May-Nov	—	36 41 ¹ / ₂	39	29 41 ¹ / ₂	Tokyo Electric Light Co Ltd	June-Dec	*195	202	202	102 ¹ / ₂
△ ¹ / ₂ s part paid 1964	Feb-Aug	—	35 ¹ / ₂ 35 ¹ / ₂	73	26 ¹ / ₂ 40	3 ¹ / ₂ s 1st mge 3 series 1953	June-Dec	101	100 ¹ / ₂ 101	11	100 ¹ / ₂ 102
△ ¹ / ₂ s part paid 1968	—	—	—	—	—	6 ¹ / ₂ s 1953 extended to 1963	June-Dec	—	—	—	—
■A Hamburg (State of) 6s 1946	April-Oct	—	—	—	—	3 ¹ / ₂ s With March 1 1952 coupon on	—	—	—	—	
Conv & funding 4 ¹ / ₂ s 1966	April-Oct	—	—	—	—	Tokyo Electric Light Co Ltd	June-Dec	101	100 ¹ / ₂ 101	11	100 ¹ / ₂ 102
Helsingfors (City) external 6 ¹ / ₂ s 1960	April-Oct	—	—	—	—	3 ¹ / ₂ s With March 1 1952 coupon on	—	—	—	—	
Italian (Republic) ext s f 3s 1977	Jan-Jul	100	100	1	99 ¹ / ₂ 101 ¹ / ₂	Tokyo Electric Light Co Ltd	June-Dec	101	100 ¹ / ₂ 101	11	100 ¹ / ₂ 102
Italian Credit Consortium for Public Works	30-year gtd ext 1 3s 1977	Jan-Jul	71 ¹ / ₂	71	71 ¹ / ₂	3 ¹ / ₂ s 1st mge 3 series 1953	June-Dec	101	100 ¹ / ₂ 101	11	100 ¹ / ₂ 102
Italian Public Utility Institute	30-year gtd ext 1 3s 1977	Jan-Jul	69	69	71 ¹ / ₂	6 ¹ / ₂ s 1953 extended to 1963	June-Dec	101	100 ¹ / ₂ 101	11	100 ¹ / ₂ 102
■A Italy (Kingdom of) 7s 1951	June-Dec	—	—	—	—	3 ¹ / ₂ s With March 1 1952 coupon on	—	—	—	—	
Japanese (Imperial Govt)	—	—	—	—	—	Tokyo (City of)	April-Oct	*179	191	191	
△ ¹ / ₂ s ext loan of '24 1954	Feb-Aug	—	203	—	214 ¹ / ₂ 215 ¹ / ₂	5 ¹ / ₂ s due 1961 extended to 1971	April-Oct	*96 ¹ / ₂ 100	97	100	
6 ¹ / ₂ s due 1954 extended to 1964	Feb-Aug	105 ¹ / ₂	105 ¹ / ₂ 106 ¹ / ₂	1	104 ¹ / ₂ 107 ¹ / ₂	3 ¹ / ₂ s 1st mge 3 series 1953	April-Oct	91	91	92	90 ¹ / ₂ 92
△ ¹ / ₂ s ext loan of '30 1965	May-Nov	—	185	—	190 190	1st mortgage 3 ¹ / ₂ s 1954	Mar-Sep	—	—	—	—
5 ¹ / ₂ s due 1965 extended to 1975	May-Nov	—	100	101 ¹ / ₂	99 ¹ / ₂ 101 ¹ / ₂	Albany & Susquehanna RR 4 ¹ / ₂ s 1975	April-Oct	115	105 ¹ / ₂ 115	394	104 115
■A Jugoslavia (State Mtn Bank) 7s 1957	April-Oct	—	25 ¹ / ₂ 25 ¹ / ₂	97	23 26	Aldens Inc 4 ¹ / ₂ s conv subord debts 1970	Mar-Sep	115	99 ¹ / ₂ 100	7	99 ¹ / ₂ 100
Medellin (Colombia) 6 ¹ / ₂ s 1954	June-Dec	—	—	—	—	Allegheny Corp debts 5s ser A 1962	May-Nov	115 ¹ / ₂	114 116	13	110 ¹ / ₂ 118 ¹ / ₂
30-year 3s f 3s bonds 1978	Jan-Jul	—	—	—	—	Allegheny Ludlum Steel 4 ¹ / ₂ s conv debts 1981	April-Oct	115 ¹ / ₂	62 ¹ / ₂ 62 ¹ / ₂	2	62 ¹ / ₂ 68
Mexican Irrigation	—	—	—	—	—	Allegheny & Western 1st gtd 4s 1998	April-Oct	93 ¹ / ₂	93 ¹ / ₂ 93 ¹ / ₂	24	92 ¹ / ₂ 94
△ New assented (1942 agree't) 1968 Jan-Jul	—	—	—	—	—	Albion Chemical & Dye 3 ¹ / ₂ s debts 1978	April-Oct	93 ¹ / ₂	93 ¹ / ₂ 93 ¹ / ₂	55	97 ¹ / ₂ 98 ¹ / ₂
△ Small 1960	—	—	—	—	—	3 ¹ / ₂ s f debentures 1979	Feb-Aug	85 ¹ / ₂	85 ¹ / ₂ 85 ¹ / ₂	5	85 86 ¹ / ₂
△ Large	—	—	—	—	—	4 ¹ / ₂ s sinking fund debentures 1982	Jan-Jul	101 ¹ / ₂	100 ¹ / ₂ 101 ¹ / ₂	69	99 ¹ / ₂ 101 ¹ / ₂
△ Small	—	—	—	—	—	3 ¹ / ₂ s f debentures 1983	Apr-Oct	95	95	11	93 ¹ / ₂ 96 ¹ / ₂
△ ¹ s of 1964 (assented to 1922 agree't) due 1954	June-Dec	—	—	—	—	Aluminum Co of America 3 ¹ / ₂ s 1964	May-Nov	97 ¹ / ₂	97 ¹ / ₂ 97 ¹ / ₂	36	95 ¹ / ₂ 98 ¹ / ₂
△ ¹ s new assented (1942 agree't) 1963 Jan-Jul	—	19	19	5	18 ¹ / ₂ 19	4 ¹ / ₂ s f debentures 1980	Feb-Aug	102 ¹ / ₂	102 ¹ / ₂ 102 ¹ / ₂	31	95 ¹ / ₂ 102 ¹ / ₂
△ ¹ s of 1910 (assented to 1922 agree'ment) 1945	Jan-Jul	—	—	—	—	American Airlines 3s debentures 1966	June-Dec	90 ¹ / ₂	90 ¹ / ₂ 90 ¹ / ₂	3	90 ¹ / ₂ 93
△ ¹ s Small	—	—	—	—	—	American Bosch Corp 3 ¹ / ₂ s f debts 1964	May-Nov	98	—	—	98 98
△ ¹ s new assented (1942 agree't) 1963 Jan-Jul	—	—	—	—	—	American Can Co 3 ¹ / ₂ s debts 1983	April-Oct	93 ¹ / ₂	93 ¹ / ₂ 94 ¹ / ₂	28	92 95
△ ¹ s Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-Jul	—	—	—	—	American & Foreign Power deb 5s 2030	Mar-Sep	79 ¹ / ₂	79 ¹ / ₂ 79 ¹ / ₂	49	80 ¹ / ₂ 84 ¹ / ₂
△ ¹ s Small	—	—	—	—	—	American Machine & Foundry Co	Jan-Jun	79 ¹ / ₂	79 ¹ / ₂ 79 ¹ / ₂	94	75 ¹ / ₂ 80
△ ¹ s 6s new assented (1942 agree't) 1963 Jan-Jul	—	—	—	—	—	5s conv subord debts 1977	Feb-Aug	167	162 168	87	140 ¹ / ₂ 168
△ ¹ s Large	—	—	—	—	—	American Telephone & Telegraph Co	—	—	—	—	
△ ¹ s Small	—	—	—	—	—	2 ¹ / ₂ s debentures 1980	Feb-Aug	79 ¹ / ₂	79 ¹ / ₂ 80 ¹ / ₂	33	77 ¹ / ₂ 80 ¹ / ₂
△ ¹ s 6s new assented (1942 agree't) 1963 Jan-Jul	—	—	—	—	—	2 ¹ / ₂ s debentures 1975	April-Oct	82	81		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 27

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Central RR Co. of N J 3 1/4s 1987	Jan-July	46 1/2	46 1/4 - 47	45	43 3/4 - 49		Cuba RR—	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Central New York Power 3s 1974	April-Oct	84	84	1	83 1/2 - 84 1/2		△1st mortgage 4s June 30 1970	Jan-July	22 1/2	22 1/2 - 22 1/2	14	21 - 25 1/2
Central Pacific Ry Co—							△Imp & equip 4s 1970	June-Dec	23 1/2	22 1/2 - 23 1/2	20	22 1/2 - 25 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	90 1/4	—	—	92 1/2 - 92 1/2		△1st lien & ref 4s series A 1970	June-Dec	23 1/4	23 1/4 - 23 1/4	10	22 - 26
First mortgage 3 1/2s series B 1968	Feb-Aug	92 1/2	94	—	—		△Curtis Publishing Co 6s debts 1966	April-Oct	103 3/4	103 3/4 - 103 3/4	13	101 - 103 1/2
Champion Paper & Fibre 3 1/2s debts 1981	Jan-July	—	95 3/8	—	—		Daystrom Inc 4 1/4s conv debts 1977	Mar-Sept	122 1/2	120 1/4 - 122 1/2	22	114 1/2 - 125
3 1/2s debentures 1965	Jan-July	94	—	—	94 - 94		Daystrom Power & Lt first mtge 2 1/4s 1975	April-Oct	81 1/2	82 1/4 - 82 1/4	24	81 - 82 1/2
4 1/2s conv subord debts 1984	Jan-July	122 1/4	120 3/4 - 122 3/4	266	115 5/8 - 122 3/4		First mortgage 3 1/4s 1982	Feb-Aug	—	87	—	85 - 85
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	—	102 1/2 - 102 1/2	1	102 1/2 - 103 1/2		First mortgage 3s 1984	Mar-Sept	—	—	—	—
Refund and impt M 3 1/2s series D 1996	May-Nov	85	85 1/4	7	84 1/2 - 85 1/2		1st mortgage 5s 1987	May-Nov	106 1/2	106 1/2 - 106 1/2	1	105 1/2 - 106 1/2
Refund and impt M 3 1/2s series E 1990	Feb-Aug	85 1/2	85 1/2	1	85 1/2 - 85 1/2		Decre & Co 2 1/4s debentures 1965	April-Oct	91	92	—	91 1/4 - 93
Refund and impt M 3 1/2s series H 1973	June-Dec	93 3/8	94	3	93 1/2 - 94 1/4		3 1/2s debentures 1977	Jan-July	—	89 1/4	—	89 1/4 - 89 1/4
R & A div first consol gold 4s 1969	Jan-July	93 1/8	96	—	92 1/4 - 92 1/4		4 1/2s subord debts 1983	Feb-Aug	99 1/2	99 1/2 - 100 1/2	82	97 1/4 - 100 1/2
Second consolidated gold 4s 1989	Jan-July	—	96	—	96 - 96		Delaware & Hudson 4s extended 1963	May-Nov	97 1/2	97 1/2 - 97 1/2	18	97 - 99
•Chicago Burlington & Quincy RR—							Delaware Lackawanna & Western RR Co—					
First and refunding mortgage 3 1/2s 1985	Feb-Aug	83	87	—	81 - 83		New York Lackawanna & Western Div					
First and refunding mortgage 2 1/2s 1970	Feb-Aug	85 1/4	85 1/4	15	82 1/2 - 85 1/4		First and refund M series C 1973	May-Nov	70 1/2	70 1/2 - 70 1/2	2	68 - 70 1/2
1st & ref mtge 3 1/2s 1990	Feb-Aug	81	—	—	—		△Income mortgage due 1993	May	52 1/4	55	—	50 - 53
1st & ref mtge 3 1/2s 1978	Feb-Aug	96	96	3	96 - 99 3/4		Morris & Essex Division					
Chicago & Eastern Ill RR—							Collateral trust 4-6s May 1 2042	May-Nov	58 1/2	58 1/2 - 62 1/2	16	57 1/2 - 63 1/2
△General mortgage inc conv 5s 1997	April	78	75 1/2	78	75 - 71 1/4		Pennsylvania Division—					
First mortgage 3 1/2s series B 1985	May-Nov	71	72	—	70 1/2 - 71		1st mtge & coll tr 5s ser A 1985	May-Nov	63	63	1	62 1/2 - 66
△5s income debts Jan 2054	May-Nov	62 1/8	61 1/2	40	56 1/2 - 64		1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	59	59	1	57 - 61
Chicago & Erie 1st gold 5s 1982	May-Nov	95 1/2	—	—	95 - 97		Delaware Power & Light 3s 1973	April-Oct	83	85	—	85 - 85
Chicago Great Western 4s series A 1988	Jan-July	81 1/2	81 1/4	—	77 5/8 - 81		1st mtge & coll tr 2 1/4s 1980	Mar-Sept	—	—	—	—
△General inc mtge 4 1/2s Jan 1 2038	April	81	82	—	78 - 81		1st mtge & coll tr 3 1/2s 1984	May-Nov	82 1/2	—	—	93 - 93
Chicago Indianapolis & Louisville Ry—							1st mtge & coll tr 3 1/2s 1988	June-Dec	—	93 1/2	—	93 - 93
△1st mortgage 4s inc series A Jan 1983	April	60	66	—	60 - 62		Denver & Rio Grande Western RR—					
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	57 1/8	57 1/8	5	54 1/2 - 57 1/8		First mortgage series A (3% fixed 1% contingent interest) 1993	Jan-July	87 3/4	87 3/4 - 87 3/4	2	87 - 91
Chicago Milwaukee St Paul & Pacific RR—							Income mortgage series A 4 1/2% 2018	April	88 1/2	88 1/2 - 88 1/2	1	87 1/2 - 90
First mortgage 4s series A 1994	Jan-July	80 1/2	80 3/8	6	78 - 81		Denver & Salt Lake Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July	87	—	87	89
General mortgage 4 1/2s inc ser A Jan 2019	April	82 1/2	82 3/8	20	79 1/2 - 82 1/2		Denver & Salt Lake Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July	89 3/4	89 3/4 - 90 1/2	23	88 1/2 - 90 1/2
4 1/2s conv increased series B Jan 1 2044	April	71 1/2	70	62	67 1/2 - 73		Detroit Edison 3s series B 1970	June-Dec	78	78	3	76 - 78
△5s inc deb ser A Jan 1 2055	Mar-Sep	70 3/4	70	70 1/2	96 - 94 1/2		General and refund 2 1/2s series I 1982	May-Sept	76 1/2	—	77 1/2	77 1/2
Chicago & North Western Ry—							Gen & ref 2 1/2s ser J 1985	Mar-Sep	87 3/8	99	—	86 1/2 - 87 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999	April	76 1/2	76 1/2	574	74 - 77 1/2		3 1/4s convertible debentures 1969	Feb-Aug	144 3/4	143 1/4 - 144 3/4	357	137 1/4 - 145 1/4
First mortgage 3s series B 1989	Jan-July	64 1/2	65 1/2	—	63 1/2 - 65 1/2		3 1/4s conv debets 1971	Mar-Sep	78 1/2	79 1/2	—	77 1/2 - 78 1/2
1st mtge 2 1/2s ser A 1980	Jan-July	78	78	10	78 - 78		Gen & ref 2 1/2s ser N 1984	Mar-Sep	85 1/2	85 1/2	2	83 1/2 - 85 1/2
4 1/2s income debts 1995	Mar-Sep	82 1/2	83	—	82 1/2 - 82 1/2		Gen & ref 3 1/2s series O 1980	May-Nov	66 1/2	—	—	64 1/2 - 66 1/2
1st mtge 5 1/2s ser C 1983	Feb-Aug	104 1/2	104 1/2	5	102 1/2 - 105		Detroit & Mack first lien gold 4s 1995	June-Dec	—	—	—	—
Chicago Terre Haute & Southeastern Ry—							Second gold 4s 1995	June-Dec	—	—	—	—
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July	68 7/8	69	7	65 1/2 - 69		Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	98	98	3	97 1/2 - 99 1/2
Income 2 1/4s-4 1/4s 1994	Jan-July	65	65 1/2	2	63 - 66		Detroit Tol & Ironton RR 2 1/4s ser B 1976	Mar-Sep	73 1/2	—	—	74 - 74
Chicago Union Station—							Diamond Gardner Corp 4s deba 1983	Apr-Oct	95	96	—	97 - 97
First mortgage 3 1/2s series F 1963	Jan-July	96 1/2	96 1/2	6	95 1/4 - 96 1/4		Douglas Aircraft Co Inc—					
First mortgage 2 1/2s series G 1963	Jan-July	93 1/2	93 1/2	3	92 1/2 - 93 1/2		4s conv subord debentures 1977	Feb-Aug	94 1/2	93 1/2 - 95 1/2	208	92 1/2 - 96 1/2
Chicago & Western Indiana RR Co—							5s s f debentures 1978	Apr-Oct	102 1/2	102 1/2 - 103 1/2	22	101 - 103 1/2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	95 1/2	95 1/2	16	95 - 98		Dow Chemical 2 3/5s debentures 1961	May-Nov	98	96	2	95 - 96 1/2
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	82 1/2	82 1/2	10	82 1/2 - 82 1/2		3s subordinated debts 1982	Jan-July	193 1/2	180 1/2 - 193 1/2	155	168 - 193 1/2
1st mortgage 2 1/2s 1973	Jan-July	98 1/2	—	—	98 1/2 - 98 1/2		Dresser Industries Inc 4 1/2s conv 1977	Mar-Sep	110	110	18	109 1/2 - 116 1/2
1st mortgage 4 1/2s 1987	May-Nov	—	—	—	—		Duquesne Light Co 2 1/2s 1977	Feb-Aug	80 1/2	80 1/2 - 81 1/2	31	79 1/2 - 81 1/2
Cincinnati Union Terminal—			</td									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 27

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Illinois Bell Telephone 2 3/4% series A 1981	Jan-July	—	79 79 1/2	3	77 80	New Jersey Bell Telephone 3 1/2% 1988	Jan-July	—	81 81	1	81 81
First mortgage 3s series B 1978	June-Dec	83 1/2 86	—	84 1/2 86	First mortgage RR gtd first 4s 1986	Feb-Aug	71 1/2 —	—	71 1/2 71 1/2	—	71 1/2 71 1/2
III Cent RR consol mtge 3 1/2% ser A 1979	May-Nov	—	—	—	New Jersey Power & Light 3s 1974	Mar-Sep	82 —	—	82 1/2 82 1/2	—	82 1/2 82 1/2
Consol mortgage 3 1/2% series B 1979	May-Nov	85 1/2 —	—	—	New Orleans Term 1st mtge 3 1/2% 1977	May-Nov	90 94	—	90 90	—	90 90
Consol mortgage 3 1/2% series C 1974	May-Nov	87 —	—	—	New York Central RR Co-	—	—	—	—	—	—
Consol mortgage 3 1/2% series F 1984	Jan-July	79 1/2 —	—	—	Consolidated 4s series A 1998	Feb-Aug	62 1/2 63 1/2	64 1/2 64 1/2	97	62 1/2 69	62 1/2 69
1st mtge 3 1/2% series G 1980	Feb-Aug	77 1/2 —	—	77 1/2 77 1/2	Refunding & Impt 4 1/2% series A 2013	April-Oct	68 68	69 1/2 69 1/2	141	62 1/2 69 1/2	62 1/2 69 1/2
1st mtge 3 1/2% series H 1989	Mar-Sep	79 1/2 —	—	78 1/2 78 1/2	Refunding & Impt 5s series C 2013	April-Oct	73 1/2 73 1/2	74 1/2 74 1/2	171	69 1/2 75 1/2	69 1/2 75 1/2
3 1/2% s f debentures 1980	Jan-July	—	99 1/2	—	Collateral trust 6s 1980	April-Oct	93 92 1/2	93 1/2 93 1/2	39	58 1/2 95 1/2	58 1/2 95 1/2
Inland Steel Co 3 1/2% debts 1972	Mar-Sep	—	—	241 1/2 263 1/2	N Y Central & Hudson River RR-	—	—	—	—	—	—
1st mortgage 3 1/2% series I 1982	Mar-Sep	—	89	88 88	General mortgage 3 1/2% 1997	Jan-July	63 1/2 64	65 65	35	63 1/2 70 1/2	63 1/2 70 1/2
1st mtge 3 1/2% series J 1981	Jan-July	89 1/2 —	—	89 1/2 91 1/2	3 1/2% registered 1997	Jan-July	63 1/2 —	—	64 1/2 68 1/2	—	64 1/2 68 1/2
1st mtge 4 1/2% ser K 1987	Jan-July	102 103	10	100 1/2 103	Lake Shore collateral gold 3 1/2% 1998	Feb-Aug	55 1/2 56 1/2	58 58	10	55 59	55 59
International Harvester	—	—	—	—	3 1/2% registered 1998	Feb-Aug	54 54	54 54	4	53 54	53 54
Credit Corp 4 1/2% debts ser A 1979	May-Nov	103 103 1/2	79	100 1/2 103 1/2	Michigan Cent collateral gold 3 1/2% 1998	Feb-Aug	57 1/2 57 1/2	60 60	10	57 1/2 59 1/2	57 1/2 59 1/2
International Minerals & Chemical Corp	—	—	—	—	3 1/2% registered 1998	Feb-Aug	56 57 1/2	—	56 57 1/2	—	56 57 1/2
3 1/2% conv subord debts 1983	Jan-July	91 1/2 91 1/2	10	89 96	New York Chicago & St Louis	—	—	—	—	—	—
4 1/2% conv subord debts 1983	May-Nov	170 169 173	201	151 1/2 178	Refunding mortgage 3 1/2% series E 1980	June-Dec	83 —	83	84	83 84	83 84
Interstate Oil Pipe Line Co	—	—	—	—	First mortgage 3s series F 1986	April-Oct	82 1/2 83 1/2	81 1/2 81 1/2	10	80 1/2 81 1/2	80 1/2 81 1/2
3 1/2% s f debentures 1977	Mar-Sep	87 1/2 90	—	87 1/2 88 1/2	4 1/2% income debentures 1989	June-Dec	83 1/2 83 1/2	84 1/2 84 1/2	1	82 1/2 84 1/2	82 1/2 84 1/2
4 1/2% s f debentures 1987	Jan-July	99 1/2 99 1/2	5	99 1/2 99 1/2	N Y Connecting RR 2 1/2% series B 1975	April-Oct	66 1/2 69	67 67	16	67 68 69 1/2	67 68 69 1/2
Interstate Power Co 3 1/2% 1978	Jan-July	—	98	—	Mortgage 4s series A 2043	Jan-July	75 —	—	74 74	—	74 74
I-T-E Circuit Breaker 4 1/2% conv 1982	April-Oct	118 115 118	43	113 1/2 118	Mortgage 4s series B 2043	Jan-July	72 1/2 73	72 1/2 73	4	72 1/2 73	72 1/2 73
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 1/2 99 1/2	31	99 1/2 100	N Y Lack & West 4s series A 1973	May-Nov	59 1/2 60	56 56	4	56 62	56 62
Jersey Central Power & Light 2 1/2% 1976	Mar-Sep	80 1/2 80 1/2	1	79 1/2 80 1/2	4 1/2% series B 1973	May-Nov	66 1/2 66 1/2	67 67	2	60 1/2 67	60 1/2 67
Joy Manufacturing 3 1/2% debts 1975	Mar-Sep	89 1/2 92 1/2	—	89 89 1/2	N Y New Haven & Hartford RR	—	—	—	—	—	—
Kanawha & Michigan Ry 4s 1990	Apr-Oct	—	—	79 79	First & refunding mtge 4s ser A 2007	Jan-July	48 1/2 48 1/2	49 1/2 49 1/2	129	47 1/2 51 1/2	47 1/2 51 1/2
Kansas City Power & Light 2 1/2% 1976	June-Dec	81 —	—	—	△ General mtge conv inc 4 1/2% ser A 2022	May	27 1/2 28 1/2	29 1/2 29 1/2	90	27 1/2 33 1/2	27 1/2 33 1/2
Kansas City Southern 3 1/2% ser C 1984	June-Dec	83 83 84	6	83 84	1st mtge 4 1/2% series A 1973	Jan-July	70 74	70 74	—	70 70	70 70
Kansas City Term Ry 2 1/2% 1974	Apr-Oct	82 84	—	81 1/2 81 1/2	N Y Power & Light first mtge 2 1/2% 1975	Mar-Sep	82 84	82 84	—	82 84	82 84
Karstadt (Rudolph) 4 1/2% debts adj 1963	Jan-July	92 1/2 99 1/2	—	—	N Y & Putnam first consol gtd 4s 1993	April-Oct	62 1/2 —	—	61 61	63 1/2 63 1/2	63 1/2 63 1/2
Kentucky Central 1st mtge 4s 1987	Jan-July	86 1/2 89	—	89 89 1/2	N Y Susquehanna & Western RR	—	—	—	—	—	—
Kentucky & Indiana Terminal 4 1/2% 1961	Jan-July	45 1/2 —	—	45 1/2 45 1/2	Term 1st mtge 4s 1994	Jan-July	56 56	56 56	3	56 60	56 60
Plain 1961	Jan-July	95 —	—	93 95 1/2	1st & cons mtge 4s ser A 2004	Jan-July	57 57	57 57	2	56 1/2 57	56 1/2 57
Plain 1961	Jan-July	92 1/2 92 1/2	1	92 1/2 92 1/2	△ General mortgage 4 1/2% series A 2019	Jan-July	31 1/2 31 1/2	31 1/2 31 1/2	4	27 1/2 31 1/2	27 1/2 31 1/2
Kimberly-Clark Corp 3 1/2% 1983	Jan-July	93 95	—	93 95	N Y Telephone 2 1/2% series D 1982	Jan-July	77 1/2 78 1/2	78 1/2 78 1/2	—	75 1/2 78 1/2	75 1/2 78 1/2
Kings County Elec Lt & Power 6s 1997	April-Oct	122 —	—	—	Refunding mortgage 3 1/2% series F 1981	Feb-Aug	32 1/2 —	—	32 1/2 32 1/2	—	32 1/2 32 1/2
Koppers Co 1st mtge 3s 1964	April-Oct	96 96 1/2	3	94 1/2 96 1/2	Refunding mortgage 3s series H 1989	April-Oct	81 81	81 81	16	79 1/2 81	79 1/2 81
†△ Kreuger & Toll 5s certificates 1959	Mar-Sep	2 2 1/2	—	1 1/2 2 1/2	Refunding mortgage 3 1/2% series I 1996	April-Oct	76 1/2 87	—	82 1/2 83 1/2	—	82 1/2 83 1/2
Lake Shore & Mich South gold 3 1/2% '97	June-Dec	67 1/2 67 1/2	5	66 1/2 70	Ref mtg 4 1/2% series K 1993	Jan-July	102 1/2 102 1/2	103 1/2 103 1/2	33	100 1/2 103	100 1/2 103
3 1/2% registered 1997	June-Dec	63 64	8	63 64	Niagara Mohawk Power Corp	—	—	—	—	—	—
Lehigh Coal & Navigation 3 1/2% A 1970	April-Oct	74 75	—	72 72 1/2	General mortgage 2 1/2% 1930	Jan-July	—	75 1/2	—	75 75	75 75
Lehigh Valley Coal Co	—	—	—	—	General mortgage 2 1/2% 1960	April-Oct	81 81	82 82	—	82 1/2 84 1/2	82 1/2 84 1/2
1st & ref 5s stamped 1964	Feb-Aug	97 96 1/2	6	94 99	General mortgage 3 1/2% 1983	April-Oct	84 1/2 84 1/2	86 86	6	82 1/2 84 1/2	82 1/2 84 1/2
1st & ref 5s stamped 1974	Feb-Aug	75 75	7	75 79	General mortgage 3 1/2% 1983	Jan-July	86 86	86 86	—	86 86	86 86
Lehigh Valley Harbor Terminal Ry	—	—	—	—	4 1/2% conv debentures 1972	Feb-Aug	123 1/2 122 1/2	124 1/2 124 1/2	86	120 1/2 130 1/2	120 1/2 130 1/2
1st mortgage 5s extended to 1984	Feb-Aug	74 74	10	71 74 1/2	General mortgage 4 1/2% 1987	Mar-Sep	106 106 1/2	106 1/2 106 1/2	23	104 1/2 106 1/2	104 1/2 106 1/2
Lehigh Valley Railway Co (N.Y.)	—	—	—	—	Norfolk & Western Ry first gold 4s 1996	April-Oct	97 97	97 97	2	96 1/2 99 1/2	96 1/2 99 1/2
1st mortgage 4 1/2% extended to 1974	Jan-July	66 1/2 66 1/2</td									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 27

RANGE FOR WEEK ENDED FEBRUARY 9															
BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	
				Low High		Low High						Low High		Low High	
Phillips Petroleum 2 1/2% debentures 1964	Feb-Aug	4 1/2% conv subord debts 1987	Feb-Aug	94 1/2 94 1/2	7	94 1/2 96	Standard Oil (Indiana) 3 1/2% conv 1982	April-Oct	112 1/2 114 1/2	35	111 1/2 119	4 1/2% debentures 1983	April-Oct	104	103 1/2 104
Pillsbury Mills Inc. 3 1/2% s f debts 1972	June-Dec	Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	114 1/2 116	307	112 1/2 120 1/2	Standard Oil (N J) debentures 2 1/2% 1971	May-Nov	83 1/2	83 1/2	102 1/2 104	2 1/2% debentures 1974	Jan-Jul	83	82 1/2 83 1/2
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996 June-Dec	Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	90 91 1/2	76	—	90 91	Standard Oil Co (Ohio) 4 1/2% 1982	Jan-Jul	84 3/4	85 1/2	84 3/4 86 1/2	Stauffer Chemical 3 1/2% debts 1973	Mar-Sept	101 1/2	101 1/2 101 1/2
Pittsburgh Cinc Cincinnati Chic & St Louis Ry—	Consolidated guaranteed 4 1/2% ser H 1960	Feb-Aug	98 1/2	—	—	—	Sunray Oil Corp 2 1/2% debentures 1966	Jan-Jul	90 1/2	90 1/2	90 1/2 90 1/2	Superior Oil Co 3 1/2% debts 1981	Jan-Jul	92	92 1/2 93 1/2
Pittsburgh Cinc Chicago & St Louis Ry—	General mortgage 5s series A 1970	June-Dec	92 92 1/2	3	87 7/8 92 1/2	Surface Transit Inc 1st mtge 6s 1971	May-Nov	83	86 1/2	83 87 1/2	2 1/2% debentures 1972	Jan-Jul	—	—	
Pittsburgh Cinc Chicago & St Louis Ry—	General mortgage 5s series B 1975	April-Oct	90 3/8 90 3/8	34	88 1/8 91	Swift & Co. 2 1/2% debentures 1973	May-Nov	—	—	—	Sylvania Electric Products—	4 1/2% conv subord debts 1983	Mar-Sept	152 1/2 162 1/2	82 140 1/4 154
Pittsburgh Cinc Chicago & St Louis Ry—	General mortgage 5s series E 1975	April-Oct	71 1/2 72 1/2	—	70 1/2 72 1/2	First and refund M 3 1/2% series B 1970	April-Oct	—	—	—	Terminal RR Assn of St Louis—	Refund and impt M 4s series C 2019	Jan-Jul	87	87
Pittsburgh Cinc Chicago & St Louis Ry—	General mortgage 5s series E 1975	May-Nov	93	—	96	96	Refund and impt 2 1/2% series D 1985	April-Oct	82 1/2	82 1/2	82 1/2 84	Texas Company (The) 3 1/2% debts 1983	May-Nov	91 1/4	91 1/4
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-Jul	3 1/2% s f debentures 1986	April-Oct	93	—	92 3/4 93 1/2	Texas Corp 3s debentures 1965	May-Nov	96 1/4	97 1/4	94 1/4 97 1/4	Texas & New Orleans RR—	First and refund M 3 1/2% series C 1990	April-Oct	73 3/4 73 3/4
Pittsburgh Plate Glass 3s debts 1967	April-Oct	94 95 1/2	—	94	95 3/8	First and refund M 3 1/2% series E 1985	Jan-Jul	82 1/2	82 1/2	82 1/2 85 1/2	Texas & Pacific-Missouri Pacific—	Term RR of New Orleans 3 1/2% 1974	June-Dec	87 5/8	
Pittsburgh Youngstown & Ashtabula Ry—	1st gen 5s series B 1862	Feb-Aug	99 3/4	—	99 3/8 99 3/8	Thompson Products 4 1/2% debts 1982	Feb-Aug	116	120	113 1/2 125	Tidewater Oil Co 3 1/2% 1966	April-Oct	—	—	
Plantation Pipe Line 2 1/2% 1970	Mar-Sep	3 1/2% s f debentures 1986	April-Oct	86 3/4	—	89 3/4 89 3/4	Tol & Ohio Cent rel and impt 3 1/2% 1960	June-Dec	98 1/2	—	97 1/2 98 1/2	Tri-Continental Corp 2 1/2% debts 1961	Mar-Sep	96	96
Potomac Electric Power Co 3s 1983	Jan-Jul	3 1/2% conv debts 1973	May-Nov	80	—	80	Union Electric Co of Missouri 3 1/2% 1971	May-Nov	—	—	—	First mortgage and coll trust 2 1/2% 1975	April-Oct	93 1/2	
Procter & Gamble 3 1/2% debts 1961	Mar-Sep	—	118 119	12	113 119	First mortgage and coll trust 2 1/2% 1975	May-Nov	81	—	81 81	3s debentures 1963	May-Nov	83 1/4 83 1/4		
Public Service Electric & Gas Co—	3s debentures 1963	May-Nov	97 97 1/2	12	94 7/8 97 1/2	3s debentures 1963	May-Nov	—	—	—	First and refund M 3 1/2% series B 1970	April-Oct	84 85		
—	First and refund mortgage 3 1/2% 1968	Jan-Jul	92 1/4 93 1/2	—	92 3/8 94	First and refund M 3 1/2% series C 1990	April-Oct	73 3/4 73 3/4	73 3/4 74 1/2	First and refund M 3 1/2% series D 2000	Texas & Pacific first gold 5s 2000	June-Dec	108 1/2 108 1/2		
—	First and refund mortgage 8s 2037	Jan-Jul	107	—	107	107	General and refund M 3 1/2% ser E 1985	Jan-Jul	6	106 108 1/2	General and refund M 3 1/2% series E 1985	Texas Pacific-Missouri Pacific—	82 1/2 82 1/2		
—	First and refund mortgage 8s 2037	June-Dec	169	—	169	170	Term RR of New Orleans 3 1/2% 1974	June-Dec	13	87 1/2 87 1/2	Term RR of New Orleans 3 1/2% 1974	Thompson Products 4 1/2% debts 1982	87 5/8		
—	First and refund mortgage 8s 2037	May-Nov	89 3/8	—	89	89	Thompson Products 4 1/2% debts 1982	Feb-Aug	116	120	113 1/2 125	Tidewater Oil Co 3 1/2% 1966	April-Oct	—	
—	First and refund mortgage 8s 2037	June-Dec	79	—	—	3 1/2% debentures 1972	May-Nov	—	—	—	Tol & Ohio Cent rel and impt 3 1/2% 1960	June-Dec	98 1/2 98 1/2		
—	First and refund mortgage 3 1/2% 1963	April-Oct	92 92 1/2	12	89 1/4 92 1/2	3 1/2% debentures 1972	May-Nov	96	96	95 1/2 96	Tri-Continental Corp 2 1/2% debts 1961	Mar-Sep	—		
—	First and refund mortgage 3 1/2% 1963	May-Nov	90	—	—	1st and refund mortgage 3 1/2% 1963	May-Nov	—	—	—	Union Electric Co of Missouri 3 1/2% 1971	May-Nov	94 1/2 95 1/4		
—	3 1/2% debentures 1975	April-Oct	91 1/4 91 1/4	1	89 3/4 91 3/4	1st and refund mortgage 3 1/2% 1963	May-Nov	81	—	81 81	First mortgage and coll trust 2 1/2% 1975	April-Oct	84 85		
—	4 1/2% debentures 1977	Mar-Sep	103 3/4 103 3/4	24	102 103 3/4	1st and refund mortgage 3 1/2% 1963	May-Nov	—	—	—	3s debentures 1963	May-Nov	83 1/4 84 1/2		
Quaker Oats 2 1/2% debentures 1964	Jan-Jul	—	93	—	92 1/2 92 1/2	1st mtge & coll tr 2 1/2% 1980	June-Dec	83 1/4 83 1/4	83 1/4 84 1/2	1st mtge & coll tr 2 1/2% 1980	May-Nov	—	—		
Radio Corp of America 3 1/2% conv 1980	June-Dec	107 1/2 111	586	101 7/8 115 1/2	1st mtge & coll tr 2 1/2% 1980	May-Nov	83 1/4 83 1/4	83 1/4 84 1/2	Union Oil of California 2 1/2% debts 1970	June-Dec	84 85	84 85			
Reading Co first & ref 3 1/2% series D 1995	May-Nov	70 1/2 70 3/8	12	70 1/2 70 3/8	Refunding mortgage 2 1/2% series C 1991	Mar-Sep	83 86	83 86	Union Pacific RR 2 1/2% debentures 1976	Feb-Aug	84 85	84 85			
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	85 3/4	85 3/4	85 1/2 85 3/4	Refunding mortgage 2 1/2% series C 1991	Mar-Sep	83	83	Union Tank Car 4 1/2% s f debts 1973	April-Oct	80 1/2 83 1/4	80 1/2 83 1/4			
Rheem Mfg Co 3 1/2% debts 1975	Feb-Aug	87	—	87	87	1st mtge & coll tr 2 1/2% 1980	June-Dec	100	100	100 1/2 100	United Artists Corp—	6s conv subord debts 1969	May-Nov	101 1/2 101 1/2	
Rhine-Westphalia Elec Power Corp—	5 1/2 Direct mtge 6s 1952	May-Nov	—	—	1st mtge & coll tr 2 1/2% 1980	May-Nov	—	—	1st mtge & coll tr 2 1/2% 1980	May-Nov	101 1/2 101 1/2	6s conv subord debts 1969	May-Nov	122 1/4 124	
—	5 1/2 Consol mtge 6s 1953	Feb-Aug	—	—	1st mtge & coll tr 2 1/2% 1980	May-Nov	—	—	1st mtge & coll tr 2 1/2% 1980	May-Nov	122 1/4 124	6s conv subord debts 1969	May-Nov	90 90	
Debt adjustment bonds—	—	—	—	—	1st mtge & coll tr 2 1/2% 1980	May-Nov	—	—	1st mtge & coll tr 2 1/2% 1980	May-Nov	90 90	Debt adjustment bonds—	3 1/2% debentures 1963	May-Nov	
5 1/2% series A 1978	Jan-Jul	99	99	1	96	99 1/2	1st mtge & coll tr 2 1/2% 1980	May-Nov	91 1/2	91 1/2	91 1/2 92 1/2	5 1/2% series A 1978	Jan-Jul	91 1/2 92 1/2	
4 1/2% series B 1978	Jan-Jul	93	93	1	93	94 3/4	1st mtge & coll tr 2 1/2% 1980	Feb-Aug	90 5/8	90 5/8	90 5/8 91 3/8	4 1/2% series B 1978	Jan-Jul	90 5/8 91 3/8	
4 1/2% series C 1978	Jan-Jul	93	94	2	93	94 1/4	1st mtge & coll tr 2 1/2% 1980	Mar-Sep	95 1/2	95 1/2	95 1/2 97 1/2	4 1/2% s f debentures 1978	Mar-Sep	95 1/2 97 1/2	
Richfield Oil Corp—	4 1/2% conv subord debts 1983	April-Oct	138	141 1/2	140	135 157	1st mtge & coll tr 2 1/2% 1980	Apr-Oct	99 1/2	100 1/2	99 1/2 100 1/2	U. S. Rubber 2 1/2% debentures 1976	May-Nov	101 1/2 101 1/2	
Rochester Gas & Electric Corp—	General mortgage 3 1/2% series J 1969	Mar-Sep	—	92	—	—	2 1/2% debentures 1967	May-Nov	81 1/2	83 1/2	81 1/2 83 1/2	Richfield Oil Corp—	4 1/2% conv subord debts 1983	April-Oct	122 1/4 124
Rohr Aircraft 5 1/2% conv debts 1977	Jan-Jul	121	119 1/2 122	151	115 1/2 124	3 1/2% debentures 1963	May-Nov	88 1/2	—	88 1/2	4 1/2% conv subord debts 1983	May-Nov	90 90		
Royal McBee 6 1/2% conv debts 1977	June-Dec	119 3/4	119 3/4 119 3/4	71	115 1/2 120 1/2	1st mtge & coll tr 2 1/2% 1980	May-Nov	—	—	—	4 1/2% conv subord debts 1983	May-Nov	90 90		
Saguenay Power 3s series A 1971	Mar-Sep	—	93	—	90	90	1st mtge & coll tr 2 1/2% 1980	May-Nov	—	—	—	4 1/2% conv subord debts 1983	May-Nov	206 206	
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-Jul	70	79 1/2	—	70 1/4 76 1/2	1st mtge & coll tr 2 1/2% 1980	May-Nov	—	—	—	4 1/2% conv subord debts 1983	May-Nov	104 1/2 104 1/2		
St Louis-San Francisco Ry Co—	1st mortgage 4s series A 1997	Jan-Jul	75 3/4	75 1/4	76	62	74 1/4 77 1/2	1st mtge & coll tr 2 1/2% 1980	May-Nov	—	—	4 1/2% conv subord debts 1983	May-Nov	104 1/2 104 1/2	
—	△Second mtge inc 4 1/2% ser A Jan 2022	May	79 1/2	79 1/4 79 1/2	13	73 3/4 80	81 81	81 81	—	—	4 1/2% conv subord debts 1983	May-Nov	104 1/2 104 1/2		
—	1st mtge 4s series B 1980	Mar-Sep	76 1/2	76 1/2	78	84	70 78 1/2	1st mtge & coll tr 2 1/2% 1980	May-Nov	—	—	4 1/2% conv subord debts 1983	May-Nov	104 1/2 104 1/2	
St Louis-Southernwestern Ry—	1st mtge 4s series A Jan 2006	Mar-Nov	—	—	—	—	1st mtge & coll tr 2 1/2% 1980	May-Nov	—	—	4 1/2% conv subord debts 1983	May-Nov	104 1/2 104 1/2		
First 4s bond certificates 1969	May-Nov	91 1/4 91 1/4	5	89	91 1/4	—	1st mtge & coll tr 2 1/2% 1980	May-Nov	—	—	4 1/2% conv subord debts 1983	May-Nov	104 1/2 104 1/2		
Second 4s inc bond certificates Nov 1989	Jan-Jul	83	—	83	83	—	1st mtge & coll tr 2 1/2% 1980	May-Nov	—	—	4 1/2% conv subord debts 1983	May-Nov	104 1/2 104 1/2		
St Paul & Duluth first consl gold 4s 1968	June-Dec	—	—	—	—	—	1st mtge & coll tr 2 1/2% 1980	May-Nov	—	—	4 1/2% conv subord debts 1983	May-Nov	104 1/2 104 1/2		
St Paul Union Depot 3 1/2% B 1971	April-Oct	—	—	—	—	—	1st mtge & coll tr 2 1/2% 1980	May-Nov	—	—	4 1/2% conv subord debts 1983	May-Nov	104 1/2 104 1/2		
Scioto V & New England 1st gld 4s 1989	May-Nov	—	—	—	—	—	1st mtge & coll tr 2 1/2% 1980	May-Nov	—	—	4 1/2% conv subord debts 1983	May-Nov	104 1/2 104 1/2		
Scott Paper 3s conv debentures 1971	Mar-Sep	—	—												

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

¹Negotiability impaired by maturity.
²Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of

Companies reported as being in bankruptcy, or securities assumed by such companies.

*Friday's bid and ask prices; no sales being transacted during current week.
④ Monday's selling price.

△ Bonds selling flat.

Digitized by srujanika@gmail.com

W EXCHANGE

EXCHANGE

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 23 and ending Friday, Feb. 27. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED FEBRUARY 27

STOCKS American Stock Exchange	Friday		Week's		Sales		Par	Friday		Week's		Sales					
	Last	Sale Price	Range	of Prices	for Week	Shares		Range Since Jan. 1	Last	Sale Price	Range	of Prices	for Week	Range Since Jan. 1			
	Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High			
Aberdeen Petroleum Corp class A	1	4 3/8	4 3/8	4 7/8	3,500	4 1/8	Jan	4 7/8	Feb	—	17 1/2	18 1/4	200	13 3/4	Jan	18 1/8 Feb	
Acme Precision Products Inc.	1	7 1/8	6 3/8	7 3/8	15,600	5 3/4	Jan	7 3/8	Feb	50c	7 3/8	8 1/8	4,500	14	Jan	1 1/8 Jan	
Acme Wire Co common	10	—	20 3/8	21 1/4	700	17 1/2	Jan	22 1/2	Jan	50	133	133	40	131	Jan	134 Feb	
Adam Consol Industries Inc.	1	8	7 3/8	8	500	7 3/8	Jan	8 1/2	Jan	—	88 1/2	89	150	87	Jan	90 Jan	
Aerojet-General Corp	1	88 1/8	68	97 1/2	51,400	53 1/2	Feb	97 1/2	Feb	100	—	—	5,200	23 1/2	Jan	35 1/4 Feb	
Aeronca Manufacturing Corp.	1	12 1/2	11	12 7/8	44,900	9 3/8	Jan	12 7/8	Feb	10	33	34 1/4	—	78	Jan	82 7/8 Feb	
Aero Supply Manufacturing	1	5 1/8	5 1/8	5 1/2	3,700	5 1/8	Feb	6 3/8	Jan	—	—	—	—	6 7/8	Jan	8 3/4 Feb	
Alaska Airlines Inc.	—	—	—	—	—	—	—	—	—	1	7 3/4	7 1/2	8 5/8	7,100	—	—	—

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 27										
STOCKS American Stock Exchange										
	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Algemene Kunststof N V— Amer dep rcts Amer shares	100	73 1/2 73 1/2	2,500	34 1/2 Jan 38 1/2 Feb		Canada Southern Petroleums Ltd vtc.—*	3 1/4	3 1/4 3 1/4	12,900	3 1/2 Feb 28 1/2 Jan
All American Engineering Co.	100	73 1/2 73 1/2	17,600	6 1/2 Feb 8 Jan		Canadian Dredge & Dock Co Ltd—	10c	1 1/2 1 1/2	2,600	1 1/2 Feb 21 1/2 Jan
Alleghany Corp warrants	1	7 1/2 7 1/2	1,000	3 1/2 Jan 5 1/2 Jan		Canadian Homestead Oil Ltd—	10c	1 1/2 1 1/2	22,400	1 1/2 Feb 5 1/2 Jan
Allegheny Airlines Inc.	1	4 1/4 4 1/4	4,000	3 1/2 Jan 5 1/2 Feb		Canadian Marconi—	1	5 1/2 5 1/2	5 Jan	5 1/2 Jan
Allied Artists Pictures Corp. 5 1/2% convertible preferred	10	4 3/4 4 1/2	8,200	3 1/2 Jan 5 1/2 Feb		Can Northwest Mines & Oils Ltd—	1	1 1/2 1 1/2	12,400	1 1/2 Jan 5 1/2 Jan
Allied Control Co Inc.	1	10 1/2 10 1/2	1,100	8 1/2 Jan 11 Feb		Canadian Petrofina Ltd part pfd—	10	13 1/2 13 1/2	300	13 Feb 14 1/2 Jan
Allied Internat'l Investing cap stock	1	40 1/2 40 1/2	1,000	36 1/2 Feb 42 Feb		Canadian Williston Minerals—	6c	1 1/2 1 1/2	3,100	1 1/2 Feb 24 1/2 Feb
Allied Paper Corp.	1	11 1/2 11 1/2	25,400	10 1/2 Feb 13 1/2 Feb		Canal-Randolph Corp—	1	11 1/2 11 1/2	3,400	10 1/2 Jan 13 1/2 Jan
Alisco Inc.	1	14 1/2 14 1/2	2,600	11 1/2 Jan 16 1/2 Jan		Capital City Products common—	.5	11 1/2 11 1/2	30 1/2 Jan	30 1/2 Jan
Aluminum Co of America— 83 1/2 cumulative preferred	100	84 84	300	80 Jan 86 Feb		Carey Baxter & Kennedy Inc.—	1	11 1/2 11 1/2	1,200	9 1/2 Jan 11 1/2 Feb
Aluminum Industries common	•	8 1/2 8 1/2	100	7 1/2 Jan 9 Jan		Carnation Co common—	5.50	61 1/2 61 1/2	1,000	54 1/2 Feb 61 1/2 Feb
American Beverage common	1	2 1/2 2 1/2	3,800	1 1/2 Jan 3 1/2 Feb		Carolina Power & Light \$5 pfd—	•	106 1/2 106 1/2	40	103 1/2 Jan 108 1/2 Feb
American Book Co.	100	115 115	45	98 Jan 115 Feb		Carreras Ltd—				
American Electronics Inc.	1	13 1/2 13 1/2	64,600	11 1/2 Jan 14 1/2 Feb		American dep rcts B ord—	2s 6d			
American Laundry Machine	20	34 1/2 34 1/2	1,000	33 Jan 34 1/2 Feb		Carter (J W) Co common—	1	6 1/2 6 1/2	2,100	5 1/2 Jan 6 1/2 Feb
American Manufacturing Co com	28	—	—	38 1/2 Jan 40 Feb		Casco Products common—	6	5 1/2 5 1/2	700	4 1/2 Jan 6 1/2 Feb
American Meter Co.	•	42 43 1/2	900	38 Jan 45 1/2 Feb		Castle (A M) & Co—	10	20 1/2 22	1,200	17 1/2 Jan 23 1/2 Feb
American Natural Gas Co 6% pfd	25	—	—	32 1/2 Jan 36 Jan		Catalin Corp of America—	1	10 1/2 11 1/2	77,600	6 1/2 Jan 11 1/2 Feb
American Petrofina Inc class A	1	10 1/2 10 1/2	11,400	10 1/2 Feb 12 1/2 Jan		Ceneo Instruments Corp—	1	22 1/2 23 1/2	36,200	14 1/2 Jan 23 1/2 Feb
American Photocopy Equip Co.	1	69 1/2 69 1/2	1,700	68 1/2 Jan 80 Feb		Central Hadley Corp—	1	33 1/2 33 1/2	29,900	2 1/2 Jan 3 1/2 Jan
American Seal-Kap common	2	11 1/2 11 1/2	2,600	10 1/2 Jan 12 1/2 Feb		Central Illinois Securities Corp—	1	17 1/2 17 1/2	900	14 1/2 Jan 17 1/2 Feb
American Thread 5% preferred	5	4 1/2 4 1/2	1,400	4 1/2 Jan 4 1/2 Feb		Conv preference \$1.50 series—	•	27 27 1/2	225	26 1/2 Jan 27 1/2 Jan
AMI Incorporated	•	33 1/2 33 1/2	1,150	31 Feb 33 1/2 Feb		Central Maine Power Co—				
Amurex Oil Co class A	1	15 1/2 15 1/2	3,000	13 Jan 15 1/2 Feb		3.50% preferred	100	70 1/2 70	60	67 Jan 71 1/2 Feb
Anacon Lead Mines Ltd	308	1 1/2 1 1/2	30,700	1 1/2 Jan 1 1/2 Feb		Central Power & Light 4% pfd	100	10 1/2 11 1/2	600	80 Jan 83 Jan
Anchor Post Products	2	16 1/2 16 1/2	2,700	14 1/2 Jan 17 1/2 Feb		Century Electric Co common—	10	10 1/2 11 1/2	150	24 1/2 Jan 24 1/2 Feb
Anglo Amer Exploration Ltd.	4.75	9 1/2 9 1/2	1,300	9 1/2 Jan 11 1/2 Feb		Century Investors Inc—	2	24 24 1/2	49	21 Feb 21 1/2 Feb
Anglo-Lautaro Nitrate Corp— "A" shares	1.40	7 1/2 7 1/2	7,900	6 1/2 Jan 8 1/2 Jan		Convertible preference—	10	—		
Angostura-Wupperman	1	6 1/2 6 1/2	2,200	5 1/2 Jan 7 Feb		Chamberlin Co of America—	2.50	7 7 1/2	200	6 1/2 Jan 7 1/2 Feb
Appalachian Power Co 4 1/2% pfd	100	95 1/2 95 1/2	530	92 Jan 96 1/2 Feb		Charis Corp common—	10	21 1/2 21 1/2	1,020	16 Jan 25 1/2 Jan
Arkansas Fuel Oil Corp.	3	35 1/2 34 1/2	20,800	34 1/2 Feb 41 1/2 Jan		Charter Oil Co Ltd—	1	1 1/2 1 1/2	12,200	1 1/2 Jan 1 1/2 Jan
Arkansas Louisiana Gas Co	3	56 1/2 56 1/2	10,600	46 1/2 Jan 58 Feb		Cherry-Burrell common—	5	15 15 1/2	500	11 1/2 Jan 16 1/2 Jan
Arkansas Power & Light— 4.72% preferred	100	99 1/2 99 1/2	25	99 1/2 Feb 100 Jan		Chesbrough-Pond's Inc—	10	11 1/2 11 1/2	470	108 Jan 119 1/2 Feb
Armour & Co warrants	•	17 1/2 17 1/2	9,500	11 1/2 Jan 21 Feb		Chicago Rivet & Machine—	4	37 1/2 37 1/2	200	33 1/2 Jan 37 1/2 Feb
Armstrong Rubber class A	1	29 1/2 29 1/2	24,500	21 Jan 30 Feb		Chief Consolidated Mining—	1	—	1,300	3 1/2 Jan 3 1/2 Feb
Arnold Altex Aluminum Co— Convertible preferred	4	5 1/2 5 1/2	5,100	5 1/2 Feb 6 1/2 Jan		Christiansen Oil Corp—	1	5 1/2 5 1/2	3,100	5 1/2 Jan 6 1/2 Jan
Aro Equipment Corp.	2.50	28 1/2 28 1/2	5,200	22 1/2 Jan 28 1/2 Feb		Chromalloy Corp—	10c	40 1/2 41 1/2	54,900	24 1/2 Jan 41 1/2 Feb
Asamara Oil Corp Ltd	4.00	1 1/2 1 1/2	40,100	1 1/2 Jan 2 1/2 Feb		Cinerama Inc—	1c	6 6	179,400	2 1/2 Jan 7 Feb
Associate Electric Industries— American dep rcts reg	51	—	—	7 1/2 Feb 8 1/2 Jan		Clark Controller Co—	1	22 1/2 22 1/2	1,500	19 1/2 Jan 23 1/2 Jan
Associated Food Stores Inc.	1	4 1/2 4 1/2	8,000	3 1/2 Jan 5 1/2 Jan		Clarostat Manufacturing Co—	1	6 1/2 6 1/2	21,400	4 Jan 6 1/2 Feb
Associated Laundries of America	1	2 1/2 2 1/2	400	2 1/2 Jan 3 1/2 Jan		Clary Corporation—	1	7 1/2 8 1/2	15,000	5 1/2 Jan 6 1/2 Feb
Associated Oil & Gas Co	10	3 1/2 3 1/2	51,600	2 1/2 Jan 3 1/2 Feb		Claussner Hosiery Co—	5	10 1/2 11 1/2	150	9 1/2 Jan 11 1/2 Feb
Associated Stationers Supply Co— Associated Tel & Tel— Class A participating	•	23 1/2 23 1/2	10	21 1/2 Jan 24 1/2 Jan		Clayton & Lambert Manufacturing—	4	3 1/2 3 1/2	1,100	7 1/2 Jan 8 1/2 Feb
Atlantic Coast Indus Inc	100	x103 106	60	103 Feb 106 1/2 Jan		Clopay Corporation—	1	3 1/2 3 1/2	8,200	2 1/2 Jan 3 1/2 Feb
Atlantic Coast Line Co.	•	27 1/2 27 1/2	21,150	1 1/2 Jan 3 1/2 Feb		Club Aluminum Products Co—	1	5 1/2 5 1/2	400	5 1/2 Jan 5 1/2 Jan
Atlanitico del Golfo Sugar	5p	53 1/2 53 1/2	3,600	52 Jan 59 1/2 Jan		Coastal Caribbean Oils vtc—	10c	1 1/2 1 1/2	17,600	1 1/2 Jan 1 1/2 Jan
Atlas Consolidated Mining & Development Corp—10 pesos	15	14 1/2 16 1/2	6,600	13 1/2 Jan 16 1/2 Feb		Cockshutt Farm Equipment Co—	•	13 1/2 13 1/2	5,600	12 1/2 Jan 14 1/2 Jan
Atlas Corp option warrants	4	4 1/2 4 1/2	28,000	4 Jan 4 1/2 Jan		Colom Oil Co Ltd (Canada)—	•	33 1/2 36	500	33 1/2 Jan 40 Jan
Atlas Plywood Corp.	1	11 1/2 10 1/2	14,500	9 1/2 Jan 11 1/2 Feb		Colonial Sand & Stone Co—	1	20 19 1/2 20 1/2	3,300	18 Jan 23 1/2 Jan
Audio Devices Inc.	10e	17 1/2 16	9,200	15 1/2 Feb 19 1/2 Jan		Community Public Service new—	10	23 1/2 24	200	23 1/2 Jan 24 1/2 Feb
Automatic Steel Products Inc— Non-voting non-cum preferred	1	4 1/2 4 1/2	200	3 1/2 Jan 4 Jan		Compo Shot Machinery—				
Ayrshire Collieries Corp common	3	43 43 1/2	600	35 Jan 46 Jan		Vtc ext to 1965—	1	9 9	3,000	8 Feb 10 1/2 Jan
B						Connelly Containers Inc—	50c	5 1/2 6	300	5 1/2 Feb 6 1/2 Jan
Bailey & Selburn Oil & Gas— Class A	1	9 1/2 9 1/2	14,500	9 1/2 Feb 11 1/2 Jan		Conso Cuban Petroleum Corp—	20c	1 1/2 1	53,100	1 1/2 Feb 1 1/2 Jan
Baker Industries Inc.	1	15 15	450	15						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 27									
STOCKS		American Stock Exchange				American Stock Exchange			
	Friday Last	Week's Range	Sales for Week		Shares		Range Since Jan. 1		
	Par	Low High	Shares		Low High		Low High		
Electric Bond & Share common	5	35 ¹ / ₂ 35 ¹ / ₂	36	6,300	34 Jan	36 Feb	Industrial Plywood Co Inc	25c	7 ¹ / ₂ 7 ¹ / ₂
Electrographic Corp common	1	17 ¹ / ₂ 17 ¹ / ₂	600	14 ¹ / ₂ Jan	19 ¹ / ₂ Feb	Insurance Co of North America	5	134 131	
Electronics Communications Inc	1	33 ¹ / ₂ 33 ¹ / ₂	2,400	26 ¹ / ₂ Feb	38 ¹ / ₂ Jan	International Breweries Inc	1	15 ¹ / ₂ 16 ¹ / ₂	
Electronics Corp of America	1	14	11 ¹ / ₂ 14	11,500	9 ¹ / ₂ Jan	14 ¹ / ₂ Jan	International Holdings Ltd	*	29 ¹ / ₂ 29 ¹ / ₂
El-Tronics Inc	5c	1 ¹ / ₂ 1 ¹ / ₂	47,500	1 Jan	2 Jan	International Petroleum Co Ltd	*	39 ¹ / ₂ 38	
Emery Air Freight Corp	20c	29 ¹ / ₂ 29 ¹ / ₂	8,500	19 Jan	29 ¹ / ₂ Feb	International Products	5	19 ¹ / ₂ 17 ¹ / ₂	
Empire District Electric 5% pfld	100	100 ¹ / ₂ 100 ¹ / ₂	20	98 Jan	104 Feb	International Resistance Co	10c	9 ¹ / ₂ 10	
Empire Millwork Corp	1	10 ¹ / ₂ 10	2,900	9 ¹ / ₂ Jan	11 ¹ / ₂ Jan	Intex Oil Company	1	33 ¹ / ₂ 33 ¹ / ₂	
Equity Corp common	10c	4 ¹ / _{2 5}	64,100	3 ¹ / ₂ Jan	5 Feb	Investors Loyalty	1	2 ¹ / ₂ 2 ¹ / ₂	
Esso convertible preferred	1	47 ¹ / ₂ 46 ¹ / ₂	50 ¹ / ₂	1,200	40 ¹ / ₂ Jan	Iowa Public Services Co 3.90% pfld	100	81 81	
Erie Forge & Steel Corp common	1	8 ¹ / _{2 8¹/₂}	16,100	7 ¹ / ₂ Jan	9 ¹ / ₂ Jan	Iron Fireman Manufacturing com	1	15 ¹ / ₂ 15 ¹ / ₂	
Erie Forge & Steel Corp common Rights	1	7 ¹ / ₂ 7 ¹ / ₂	133,900	1 ¹ / ₂ Feb	7 ¹ / ₂ Feb	Iroquois Inc	1	7 6 ¹ / ₂	
6% cum 1st preferred	10	12 ¹ / ₂ 12 ¹ / ₂	2,700	11 ¹ / ₂ Jan	12 ¹ / ₂ Feb	Irving Air Chute	1	15 ¹ / ₂ 15 ¹ / ₂	
Erie Manufacturing Co	1	10 ¹ / ₂ 10 ¹ / ₂	900	10 Jan	11 ¹ / ₂ Jan	Israel-American Oil Corp	10c	2 ¹ / ₂ 2 ¹ / ₂	
Esquire Inc	1	9 ¹ / ₂ 9 ¹ / ₂	1,200	8 ¹ / ₂ Feb	10 Jan	Israel-Mediterranean Petrol Corp Inc	1c	14,800 14,800	
Eureka Corporation Ltd	\$1 or 25c	1 ¹ / ₂ 1 ¹ / ₂	20,300	3 ¹ / ₂ Jan	1 ¹ / ₂ Jan	J			
Eureka Pipe Line common	10	19 ¹ / ₂ 20 ¹ / ₂	100	14 ¹ / ₂ Jan	25 Jan	Jeanette Glass Co common	1	4 ¹ / ₂ 4 ¹ / ₂	
F						Jetronic Industries Inc	10c	11 ¹ / ₂ 13 ¹ / ₂	
Factor (Max) & Co class A	1	17 ¹ / ₂ 17 ¹ / ₂	17,900	12 ¹ / ₂ Jan	19 Feb	Jupiter Oils Ltd	15c	2 ¹ / ₂ 2 ¹ / ₂	
Fairchild Camera & Instrument	1	77 ¹ / ₂ 77 ¹ / ₂	5,200	50 ¹ / ₂ Jan	77 ¹ / ₂ Feb	K			
Farmers-Eastern Sugar Associates						Kaiser Industries Corp	4	13 ¹ / ₂ 13 ¹ / ₂	
Common shs of beneficial int	1	--	900	15 ¹ / ₂ Feb	18 ¹ / ₂ Jan	Kaltman (D) & Company	50c	7 6 ¹ / ₂	
82 preferred	30	--	--	27 ¹ / ₂ Jan	28 ¹ / ₂ Jan	Kansas Gas & Electric 4 ¹ / ₂ % pfld	100	96 ¹ / ₂ 96 ¹ / ₂	
Faraday-Uranium Mines Ltd	1	1 ¹ / _{2 1¹/₂}	9,200	1 Jan	1 ¹ / ₂ Jan	Katz Drug Company	1	31 ¹ / ₂ 31 ¹ / ₂	
Fargo-Oils Ltd	1	6 ¹ / ₂ 7	35,600	6 ¹ / ₂ Jan	8 Feb	Kawecki Chemical Co	25c	32 ¹ / ₂ 34	
Felmont Petroleum Corp	1	6 ¹ / ₂ 6 ¹ / ₂	11,200	6 ¹ / ₂ Feb	7 ¹ / ₂ Jan	Kawneer Co (Del)	5	17 ¹ / ₂ 17 ¹ / ₂	
Filmways Inc	25c	8 ¹ / _{2 9¹/₂}	19,000	7 ¹ / ₂ Feb	9 ¹ / ₂ Feb	Kennedy's Inc	5	13 ¹ / ₂ 13 ¹ / ₂	
Financial General Corp	10c	11 ¹ / _{2 11¹/₂}	7,200	9 ¹ / ₂ Jan	11 ¹ / ₂ Jan	Kidde (Walter) & Co	2.50	14 ¹ / ₂ 15	
Flirth Sterling Inc	2.50	11 ¹ / _{2 11¹/₂}	30,000	8 ¹ / ₂ Jan	12 ¹ / ₂ Feb	Kin-Ark Oil Company	10c	3 2 ¹ / ₂	
Fishman (M II) Co Inc	1	--	--	11 ¹ / ₂ Jan	13 ¹ / ₂ Feb	Kingsford Company	1.25	2 ¹ / ₂ 2 ¹ / ₂	
Flying Tiger Line Inc	1	14 14	13,600	11 ¹ / ₂ Jan	14 ¹ / ₂ Jan	Kingston Products	1	3 ¹ / _{2 3¹/₂}	
Ford Motor of Canada						Kirby Petroleum Co	20c	3 ¹ / ₂ 4	
Class A non-voting						Kirkland Minerals Corp Ltd	1	1 ¹ / ₂ 1 ¹ / ₂	
Class B voting						Klein (S) Dept Stores Inc	1	17 ¹ / ₂ 17 ¹ / ₂	
Ford-Motor Co Ltd						Kleinert (B) Rubber Co	5	20 ¹ / ₂ 20 ¹ / ₂	
American dep rets ord reg	£1	7 ¹ / ₂ 7 ¹ / ₂	18,100	6 ¹ / ₂ Jan	7 ¹ / ₂ Feb	Knott Hotels Corp	5	21 ¹ / ₂ 21 ¹ / ₂	
Fox-Big Brewing Co	1.25	2 2	10,700	1 ¹ / ₂ Jan	2 ¹ / ₂ Jan	Knox Corp class A	1	10 ¹ / ₂ 10 ¹ / ₂	
Presillo (The) Company	1	5 5	11,000	4 ¹ / ₂ Jan	5 ¹ / ₂ Jan	Kobacker Stores	7.50	12 ¹ / ₂ 13 ¹ / ₂	
Fuller (Geo A) Co	5	43 ¹ / ₂ 45 ¹ / ₂	1,100	34 ¹ / ₂ Jan	48 Jan	Kropp (The) Forge Co	33 ¹ / ₂ c	2 ¹ / ₂ 2 ¹ / ₂	
G						Kroeger Brewing Co	1	7 7 ¹ / ₂	
Gatineau Power Co common	*	41 41	300	39 ¹ / ₂ Jan	41 ¹ / ₂ Feb	L			
5% preferred	100	--	--	107 Jan	107 Jan	L'Aiglon Apparel Inc	1	6 ¹ / ₂ 6 ¹ / ₂	
Gelman Mfg Co common	1	3 ¹ / ₂ 4 ¹ / ₂	8,200	3 ¹ / ₂ Jan	4 ¹ / ₂ Feb	La Consolidada S A	75 pesos	14 ¹ / ₂ 14 ¹ / ₂	
General Acceptance Corp warrants	8 ¹ / ₂	8 ¹ / ₂ 8 ¹ / ₂	1,200	7 ¹ / ₂ Jan	8 ¹ / ₂ Feb	Lake Shores Mines Ltd	1	5 5	
General Alloys Co	1	2 ¹ / ₂ 2 ¹ / ₂	2,300	1 ¹ / ₂ Jan	2 ¹ / ₂ Feb	Lakey Foundry Corp	1	7 ¹ / ₂ 7 ¹ / ₂	
General Builders Corp	1	6 ¹ / ₂ 6 ¹ / ₂	8,900	4 ¹ / ₂ Jan	7 ¹ / ₂ Jan	Lamb Industries	1	4 ¹ / ₂ 4 ¹ / ₂	
5% convertible preferred	25	24 ¹ / ₂ 24 ¹ / ₂	150	20 ¹ / ₂ Jan	29 ¹ / ₂ Jan	Lamson Corp of Delaware	5	18 ¹ / ₂ 19 ¹ / ₂	
General Development Corp	1	45 ¹ / ₂ 45 ¹ / ₂	74,200	30 ¹ / ₂ Jan	45 ¹ / ₂ Feb	Lamson & Sessions Co	10	27 27 ¹ / ₂	
General Electric Co Ltd						Lanston Industries Inc	5	14 14	
American dep rets ord reg	£1	36 ¹ / ₂ 37	600	4 ¹ / ₂ Feb	5 ¹ / ₂ Jan	La Salle Extension University	5	12 ¹ / ₂ 12 ¹ / ₂	
General Fireproofing common	5	36 ¹ / ₂ 37	600	34 Jan	37 Feb	Lear Inc common	50c	12 ¹ / ₂ 12 ¹ / ₂	
General Indus Enterprises	*	18 ¹ / ₂ 18 ¹ / ₂	300	17 ¹ / ₂ Jan	18 ¹ / ₂ Feb	Lejeune Realty Corp common	25c	14 ¹ / ₂ 14 ¹ / ₂	
General Plywood Corp common	50c	20 ¹ / ₂ 21 ¹ / ₂	8,100	18 ¹ / ₂ Jan	22 ¹ / ₂ Feb	Leonard Refineries Inc	3	14 ¹ / ₂ 14 ¹ / ₂	
General Stores Corporation	1	4 ¹ / ₂ 4 ¹ / ₂	3,900	4 ¹ / ₂ Jan					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 27

STOCKS American Stock Exchange	Friday Par	Last Sale Price	Week's Range Low High	Sales for Week Shares	Range Since Jan. 1 Low High	STOCKS American Stock Exchange	Friday Par	Last Sale Price	Week's Range Low High	Sales for Week Shares	Range Since Jan. 1 Low High
National Union Electric Corp.	30c	2 ⁷ / ₈	2 ⁷ / ₈ 3	9,200	2 ³ / _{8 Jan 3¹/₂ Jan}	St. Lawrence Corp Ltd common	*	19 ⁷ / ₈	19 19 ⁷ / ₈	5,400	17 Jan 19 ⁷ / ₈ Feb
Neptune Meter common	5	36 ³ / ₈	35 ¹ / ₄ 36 ³ / ₈	5,200	32 ³ / ₄ Feb 36 ⁷ / ₈ Jan	Salem-Brosius Inc.	—	2.50	21 ³ / ₄ 18	19,200	17 ¹ / ₂ Feb 21 ⁷ / ₈ Feb
Nestle-Le Mur Co common	1	17	16 ² / ₃ 20	6,800	13 ¹ / ₄ Jan 20 Feb	San Carlos Milling Co Ltd	—	16 pesos	7 ³ / ₈ 7 ³ / ₈	900	7 ³ / ₈ Feb 8 ¹ / ₄ Jan
New Chamberlain Petroleum	50c	1 ³ / ₈	1 ¹ / ₈ 1 ³ / ₈	4,800	1 ¹ / ₂ Jan 1 ⁵ / ₈ Jan	San Diego Gas & Electric Co	—	—	7 ³ / ₈ 7 ³ / ₈	—	—
New England Tel & Tel.	100	180	168 180	3,020	160 Jan 180 Feb	Cumulative preferred 5% series	20	21	21 22	300	20 ¹ / ₄ Jan 22 Feb
New Haven Clock & Watch Co.	1	2	1 ¹ / ₂ 2	25,500	1 ¹ / ₂ Feb 2 ⁵ / ₈ Jan	Cumulative preferred 4 ¹ / ₂ % series	20	17 ³ / ₄	17 ³ / ₄ 18	200	17 ¹ / ₂ Jan 18 Feb
New Idria Min & Chem Co	50c	1 ¹ / ₄	1 ¹ / ₈ 1 ¹ / ₄	31,300	7 ³ / ₈ Jan 1 ⁵ / ₈ Feb	Cumulative preferred 4.40% series	20	—	—	—	18 Jan 18 ⁵ / ₈ Jan
New Jersey Zinc	25c	25 ³ / ₄	25 ³ / ₄ 27 ¹ / ₈	10,800	25 ⁵ / ₈ Feb 28 ³ / ₄ Jan	5.60% preferred	20	23 ³ / ₄	23 ³ / ₄ 23 ¹ / ₈	100	22 Jan 23 ¹ / ₄ Feb
New Mexico & Arizona Land	1	17	16 ³ / ₄ 17 ¹ / ₈	1,900	15 ³ / ₈ Jan 18 ¹ / ₄ Jan	Sapphire Petroleum Ltd	1	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₄	26,600	1 Jan 1 ¹ / ₂ Jan
New Pacific Coal & Oils Ltd	20c	1 ¹ / ₂	1 ¹ / ₈ 1 ¹ / ₂	51,000	1 ³ / ₈ Jan 2 ² / ₈ Feb	Savoy Oil Inc (Del)	25c	11 ¹ / ₂	11 ¹ / ₂ 13 ³ / ₈	13,900	7 ³ / ₈ Jan 13 ³ / ₈ Feb
New Park Mining Co.	1	2	1 ⁷ / ₈ 2	8,900	1 ³ / ₈ Jan 2 ² / ₈ Feb	Saxon Paper Corp.	25c	—	5 ¹ / ₂ 5 ³ / ₄	1,100	5 ¹ / ₈ Jan 5 ⁷ / ₈ Jan
New Process Co common	*	—	—	—	110 Feb 131 Jan	Sayre & Fisher Co.	1	6 ³ / ₈	6 ¹ / ₄ 6 ⁷ / ₈	2,000	5 ⁷ / ₈ Jan 5 ⁷ / ₈ Jan
New Superior Oils	1	—	1 ⁵ / ₈ 1 ³ / ₈	300	1 ³ / ₈ Jan 2 ² / ₈ Feb	Scurry-Rainbow Oil Co Ltd	—	—	—	—	—
New York Auction Co common	1	—	—	—	17 ¹ / ₂ Jan 26 Feb	New capital stock	3.50	11	11 12 ¹ / ₈	9,000	11 Feb 14 ¹ / ₈ Feb
New York & Honduras Rosario	—	—	20 20	800	—	Seaboard Western Airlines	1	10 ⁵ / ₈	10 ⁵ / ₈ 11	2,600	10 ³ / ₈ Feb 12 ¹ / ₂ Jan
New common	10	25 ¹ / ₂	22 ³ / ₈ 26	4,250	22 Feb 25 ¹ / ₂ Feb	Scapcord Metals Inc.	10c	2 ² / ₈	2 ¹ / ₂ 2 ¹ / ₂	2,500	2 ¹ / ₂ Jan 2 ³ / ₄ Feb
New York Merchandise	10	—	—	—	17 ¹ / ₂ Feb 18 Jan	Securities Corp General	1	6 ¹ / ₂	6 ¹ / ₂ 6 ⁷ / ₈	4,400	6 ¹ / ₂ Feb 7 ³ / ₈ Jan
Nickel Rim Mines Ltd	1	1	1 1 ¹ / ₈	24,500	1 Jan 1 ¹ / ₂ Jan	Security Prefield Petroleum	—	—	—	—	—
Nipissing Mines	1	2 ³ / ₈	2 ¹ / ₂ 2 ³ / ₈	2,800	2 ¹ / ₂ Feb 2 ¹ / ₂ Jan	Seeburg (The) Corp.	1	14 ¹ / ₂	13 ³ / ₈ 15 ¹ / ₈	21,000	13 ¹ / ₂ Jan 18 ¹ / ₄ Feb
Noma Lites Inc.	1	13 ³ / ₈	12 ⁷ / ₈ 13 ¹ / ₈	8,100	11 ¹ / ₂ Jan 14 ¹ / ₄ Jan	Seeman Bros Inc.	—	32 ³ / ₈	30 ³ / ₈ 34 ¹ / ₄	5,800	28 ¹ / ₄ Jan 35 Feb
Norfolk Southern Railway	1	7 ³ / ₈	7 ³ / ₈ 8 ¹ / ₂	1,700	7 ³ / ₈ Feb 8 ³ / ₈ Jan	Sentry Corp.	10c	—	3 ³ / ₈ 3 ¹ / ₂	34,200	7 ³ / ₈ Jan 1 ¹ / ₂ Jan
North American Cement class A	10	39 ³ / ₈	38 ¹ / ₂ 40	1,400	33 Jan 40 ³ / ₈ Feb	Serrick Corp. class B	1	12 ¹ / ₂	12 ³ / ₈ 13	400	12 ¹ / ₄ Feb 14 ³ / ₈ Jan
Class B	10	—	38 ³ / ₈ 38 ¹ / ₂	100	34 ¹ / ₂ Jan 40 ³ / ₈ Feb	Servo Corp of America	1	32 ¹ / ₂	22 ³ / ₈ 35	41,900	18 ³ / ₈ Feb 18 ¹ / ₄ Feb
North American Royalties Inc.	1	4 ³ / ₈	4 ¹ / _{2 4³/₈}	1,000	3 ³ / ₈ Feb 4 ³ / ₈ Jan	Servomechanisms Inc.	20c	16 ¹ / ₂	11 ¹ / ₂ 18 ¹ / ₄	120,200	9 Feb 35 Jan
North Canadian Oils Ltd.	25	312	3 ³ / ₈ 4 ¹ / ₂	22,600	3 ³ / ₈ Jan 4 ³ / ₈ Feb	Sexton Leather common	—	—	39 39	25	35 Jan 39 Feb
Northeast Airlines	1	7 ³ / ₈	7 ³ / ₈ 8 ¹ / ₂	8,900	6 ¹ / ₂ Jan 7 ³ / ₈ Jan	Shattuck Denn Mining	5	8	8 8 ³ / ₈	3,100	6 ⁵ / ₈ Jan 8 ³ / ₈ Feb
North Penn RR Co.	50	—	72 ¹ / ₂ 72 ¹ / ₂	20	67 ¹ / ₂ Jan 73 ¹ / ₂ Feb	Shawinigan Water & Power	—	33 ³ / ₈	34 ¹ / ₂ 34 ³ / ₈	1,500	32 ¹ / ₂ Feb 36 ¹ / ₄ Jan
Northernd Ind Pub Serv 4 ¹ / ₂ % pfd	100	—	88 88	10	86 Jan 88 ³ / ₈ Jan	Sherman Products Inc.	1	—	4 ¹ / ₂ 4 ¹ / ₂	800	3 ³ / ₈ Jan 4 ¹ / ₂ Jan
Northspan Uranium Mines Ltd.	1	2 ¹ / ₂	2 2 ¹ / ₂	22,700	1 ¹ / ₂ Feb 2 ² / ₈ Jan	Sherwin-Williams common	25	212	209 ¹ / ₂ 212	1,000	192 ¹ / ₂ Feb 250 Jan
Warrants	—	1 ¹ / ₂	1 ¹ / ₂ 1 ³ / ₈	18,200	1 ¹ / ₂ Feb 1 ⁵ / ₈ Jan	4% preferred	100	—	96 96 ³ / ₈	20	94 ¹ / ₂ Jan 97 Jan
Nuclear Corp of Amer A (Del.)	10c	2 ³ / ₈	2 ² / ₈ 2 ⁷ / ₈	29,100	1 ³ / ₈ Jan 4 ¹ / ₂ Jan	Sherwin-Williams of Canada	—	53	53 53	100	49 Jan 54 Feb
O	—	—	—	—	—	Shoe Corp of America common	3	—	23 23	100	19 ³ / ₈ Jan 23 ¹ / ₂ Jan
Ogden Corp common	50c	21	20 ³ / ₈ 22 ³ / ₈	17,700	18 ³ / ₈ Jan 22 ³ / ₈ Jan	Siboney-Caribbean Petroleum Co.	10c	—	11 ¹ / ₂ 11 ³ / ₈	11,900	5 ³ / ₈ Jan 18 ¹ / ₂ Jan
Ohio Brass Co common	1	38 ¹ / ₈	38 39	600	37 Jan 39 ⁷ / ₈ Jan	Sicks Breweries Ltd.	—	35 ³ / ₈	36 200	33	36 Jan 44 Jan
Ohio Power 4 ¹ / ₂ % preferred	100	—	95 ¹ / ₂ 96 ³ / ₈	100	92 ³ / ₈ Jan 96 ³ / ₈ Feb	Signal Oil & Gas Co class A	2	36 ³ / ₈	36 ³ / ₈ 6,500	42 ¹ / ₂ Jan 46 Jan	
Okalta Oils Ltd.	90c	1 ¹ / ₂	1 ¹ / ₂ 1 ³ / ₈	3,600	1 ¹ / ₂ Feb 1 ¹ / ₂ Jan	Class B	2	—	24 ³ / ₈ 24 ³ / ₈	100	24 ¹ / ₄ Jan 25 ¹ / ₂ Jan
Old Town Corp common	—	1	4	400	2 ³ / ₈ Jan 4 ³ / ₈ Feb	Silix Co common	1	3 ³ / ₈	3 ³ / ₈ 3 ³ / ₈	1,300	2 ⁷ / ₈ Jan 4 ¹ / ₄ Jan
40c cumulative preferred	7	—	4 ³ / ₈ 5 ¹ / ₂								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 27

STOCKS	American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par		Low High		Low High
U					
Unexcelled Chemical Corp.	5	9 1/4	9 1/4 9 3/4	4,004	7 3/4 Jan 10 1/2 Feb
Union Gas Co of Canada	*	16 1/2	16 1/2 17 1/2	700	16 1/2 Feb 17 1/2 Feb
Union Investment Co.	4	10 1/2	10 1/2 10 1/2	201	10 Feb 11 1/2 Jan
Union Stock Yards of Omaha	20	25 1/2	25 1/2 25 1/2	100	23 1/2 Jan 25 1/2 Feb
United Aircraft Products common	50c	8 3/4	7 3/4 8 3/4	12,746	7 3/4 Jan 8 1/2 Feb
United Asbestos Corp.	1	6 1/2	6 1/2 6 1/2	8,541	6 1/2 Feb 7 1/2 Jan
United Canco Oil & Gas Ltd vte	1	2	1 3/4 2	4,106	1 1/2 Jan 2 1/2 Jan
United Cuban Oil Inc.	10c	5 1/2	5 1/2 5 1/2	1,815	3 1/2 Jan 4 1/2 Jan
United Elastic Corp	*	39	39 39 39 1/2	301	35 Feb 49 1/2 Jan
United Milk Products common	5	5	4 7/8 5 1/4	702	4 1/2 Jan 5 1/2 Feb
United Molasses Co Ltd					
Amer dep rts ord registered	10s				
United N J RR & Canal	100	185	184 1/2 185	40	180 Jan 185 1/2 Feb
U S Air Conditioning Corp.	50c	6 1/2	5 1/2 6 1/2	2,502	4 1/2 Jan 7 1/2 Jan
U S Ceramic Tile Co.	1	13	12 1/2 13 1/2	420	9 1/2 Jan 13 1/2 Feb
U S Foil class B	1	48	47 1/2 49 1/2	26,062	41 1/2 Feb 49 1/2 Feb
U S Rubber Reclaiming Co.	1	6 3/4	6 1/2 7 3/4	11,132	3 1/2 Jan 7 3/4 Feb
U S Vitamin & Pharmaceutical	1	39 1/2	38 42 1/2	12,713	30 Jan 43 Feb
United Stores Corp common	50c	9 1/2	9 1/2 10 1/2	2,802	2 1/2 Jan 14 Feb
Universal American Corp	25c	3 1/4	2 1/2 3 1/2	21,796	1 1/2 Jan 3 1/2 Feb
Universal Consolidated Oil	10	48	45 48	1,202	45 Feb 53 Jan
Universal Controls Inc	1	67 1/2	61 69 1/2	16,380	37 1/2 Jan 69 1/2 Feb
Universal Insurance	15	34	34 34	20	32 Jan 34 Feb
Universal Marion Corp	14	17 1/2	16 1/2 18	52,157	13 1/2 Jan 18 Feb
Utah-Idaho Sugar	5	7 1/2	7 1/2 8	4,508	6 1/2 Jan 8 Feb

V

Valspur Corp common	1	8 1/2	8 1/2 8 1/2	7,540	6 Jan 10 1/2 Feb
\$4 convertible preferred	5	100 1/2	100 1/2 100 1/2	230	83 Jan 101 Feb
Vanadium-Alloys Steel Co.	5	40 1/2	40 1/2 42 1/2	701	38 1/2 Jan 44 1/2 Jan
Van Norman Industries warrants		5 1/2	4 1/2 5 1/2	2,402	4 1/2 Jan 6 Jan
Victoreen (The) Instrument Co.	1	9 7/8	7 7/8 10 3/4	39,196	6 1/2 Feb 10 3/4 Feb
Vinco Corporation	1	37 1/2	37 1/2 4 1/2	7,906	3 1/2 Jan 4 1/2 Feb
Virginia Iron Coal & Coke Co.	2	4 1/2	4 1/2 4 1/2	4,407	3 1/2 Jan 4 1/2 Jan
Vita Food Products	25c	15 1/2	15 1/2 15 1/2	701	15 Jan 19 1/2 Jan
Vogt Manufacturing	*		10 1/2 10 1/2	200	9 1/2 Jan 10 1/2 Feb

W

Wagner Baking voting cts ext	*	3 1/2	3 1/2 4	803	2 1/2 Jan 5 Feb
7% preferred	100				71 Feb 78 Feb
Waitt & Bond Inc	1		3 1/2 3 1/2	1,700	3 Jan 3 1/2 Feb
82 cumulative preferred	30		27 1/2 27 1/2	100	24 1/2 Jan 29 1/2 Feb
Wallace & Tierman Inc	1	38	37 39 1/2	5,314	36 1/2 Feb 40 1/2 Jan
Waltham Precision Instrument Co	1	2 1/2	2 1/2 2 1/2	21,595	1 1/2 Jan 2 1/2 Jan
Webs & Knapp Inc	10c	1 1/2	1 1/2 1 1/2	23,824	1 1/2 Jan 1 1/2 Jan
80 series preference	*	110 1/2	110 1/2 111 1/2	280	109 Jan 117 Jan
Webster Investors Inc (Del)	5	25	25 25	1,200	22 Jan 25 Feb
Weiman & Company Inc	1	37 1/2	37 1/2 4	1,217	3 1/2 Jan 4 1/2 Feb
Wentworth Manufacturing	1.25	4 1/2	3 1/2 4 1/2	8,803	2 Jan 4 1/2 Feb
West Canadian Oil & Gas Ltd Rights	1 1/4	2 1/2	2 1/2 2 1/2	4,718	1 1/2 Jan 2 1/2 Jan
West Texas Utilities 4.40% pfd	100	88	88 89	30	88 Feb 91 1/2 Jan
Western Development Co	1	3 1/4	3 1/4 3 1/4	1,401	3 1/4 Jan 3 1/4 Jan
Western Leaseholders Ltd	*	4	4 4	1	3 1/2 Jan 4 Jan
Western Stockholders Invest Ltd Amer dep rts ord shares	18	1 1/4	1 1/4 1 1/4	9,902	3 1/2 Jan 3 1/2 Jan
Western Tablet & Stationery common	*	27 1/2	27 1/2 29 1/2	1,200	27 1/2 Feb 32 Jan
Westmoreland Coal	20	31 1/2	31 1/2 32 1/2	2,000	31 1/2 Feb 34 1/2 Feb
Westmoreland Inc	10		28 1/2 28 1/2	25	27 1/2 Jan 28 1/2 Jan
Weyenberg Shoe Mfg	1	41	41 41	100	37 1/2 Jan 41 Feb
White Eagle Internat Oil Co	10c	1	1 1/2 1 1/2	5,263	7 1/2 Jan 1 1/2 Jan
White Stores Inc common	1	21 1/2	19 22 1/2	4,815	17 1/2 Jan 22 1/2 Feb
Wichita River Oil Corp	1	2 1/2	2 1/2 2 1/2	1,202	2 1/2 Jan 3 1/2 Feb
Wickes (The) Corp	5	18	18 21 1/2	10,202	14 1/2 Jan 21 1/2 Feb
Williams-McWilliams Industries	10	15 1/2	14 1/2 15 1/2	16,861	13 1/2 Jan 15 1/2 Feb
Williams (R C) & Co	1	6 1/4	6 1/4 6 1/2	600	5 1/2 Jan 8 1/4 Feb
Wilson Brothers common 5% preferred	25	19 1/2	19 1/2 20	350	19 1/2 Feb 21 Jan
Wisconsin Pwr & Lt 4 1/2% pfd	100	96	97 1/2 50	50	93 1/2 Jan 100 Feb
Wood (John) Industries Ltd	*		27 1/2 28 1/2	200	26 1/2 Jan 28 1/2 Feb
Wood Newspaper Machine	1	25	25 25 1/2	500	12 1/2 Jan 14 1/2 Feb
Woodall Industries Inc	2	60 1/4	60 1/4 63	1,402	60 1/4 Feb 68 1/2 Jan
Woolworth (P W) Ltd Amer dep rts ord reg	5s				New High.
Wright Hargreaves Ltd	40c	1 1/2	1 1/2 1 1/2	15,602	1 1/2 Jan 1 1/2 Feb
Zale Jewelry Co	1	17 1/2	17 1/2 17 1/2	500	17 1/2 Feb 18 Jan
Zapata Petroleum Corp	10c	7 1/2	7 1/2 8 1/2	302	7 1/2 Feb 9 1/2 Jan

BONDS

BONDS	American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High
△Amer Steel & Pump 4s inc debs 1994						
Appalachian Elec Power 3 1/4s 1970		June-Dec	91	91 91 1/2	10	89 1/4 94 1/2
Bethlehem Steel 6s Aug 1 1998		Quar-Feb	123	—		120 1/2 122%
Boston Edison 2 1/4s series A 1970		June-Dec	86 1/2	87 3/4	23	83 1/2 87 1/4
Chicago Transit Authority 3 1/4s 1978		Jan-July	83 1/2	84	2	80 84
Delaware Lack & Western RR—Lackawanna of N J Division 1st mortgage 4s series A 1993		May-Nov	53	53 55 1/2	18	53 56 1/2
△1st mortgage 4s series B 1993		May	38	38 38 1/2	12	36 1/2 39 1/2
Finland Residential Mtge Bank 5s 1961		Mar-Sept	197 1/2	—		97 1/2 98
Flying Tiger Line 5 1/2s conv debs 1967		Jan-July	160	155 160	36	139 1/4 167 1/4
Guananamo & Western RR 4s 1970		Jan-July	37	37 41	12	37 47
Italian Power Realization Trust 6 1/2% lq trcts		April-Oct	81 1/2	81 1/2 82	6	81 82 1/2
Midland Valley RR 4s 1963		April-Oct	—	—		86 1/4 86 1/4
National Research Corp 5s convertible subord debentures 1976		Jan-July	116	116 119 1/4	152	88 124 1/2
New England Power 3 1/4s 1961		May-Nov	97	—	97	98
Nippon Electric Power Co Ltd 6 1/2s due 1963 extended to 1963		Jan-July	101 1/4	—	103	103</td

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	High
American Motors Corp.	5	29 3/4	26 31 1/4	5,910	26 Feb 43 1/2 Jan
American Sugar Refining	25	36 5/8	39 1/4	124	33 1/2 Feb 39 1/4 Feb
American Tel & Tel.	100	243 3/4	238 7/8 244	1,575	224 1/4 Jan 244 Feb
Anaconda Co.	50	--	71 1/2 73	490	60 1/2 Jan 73 Feb
Boston & Albany RR	100	--	126 127	21	122 Jan 127 Jan
Boston Edison Co.	25	61 1/4	60 1/2 61 1/4	375	59 Feb 61 1/2 Jan
Calumet & Hecla Inc.	5	--	22 22 1/2	397	18 Jan 22 1/2 Feb
Cities Service Co.	10	--	58 1/2 60 1/2	243	58 1/2 Feb 64 1/2 Jan
Copper Range Co.	5	--	30 3/4 31	500	27 1/2 Jan 31 Feb
Eastern Gas & Fuel Assoc com	10	--	32 33 1/2	356	28 1/2 Jan 33 1/2 Feb
4 1/2% cumulative preferred	100	--	83 84 1/2	25	78 1/4 Jan 84 1/4 Jan
Eastern Mass St Ry Co.	5% preferred adj.	100	--	8 8	100 6 1/2 Jan 9 Feb
First Nat'l Stores Inc.	*	--	76 3/4 76 3/4	10	73 Feb 81 1/2 Jan
Ford Motor Co.	5	--	54 1/2 55 1/2	205	50 1/2 Feb 56 1/2 Jan
General Electric Co.	5	79 1/2	78 5/8 80	1,273	74 1/2 Feb 80 1/2 Jan
Gillette Company	1	--	45 3/4 47 1/2	106	44 1/2 Feb 48 1/2 Jan
Illinoian Creek Coal Co common	50	--	41 1/2 41 1/2	20	39 Feb 44 Jan
Kennecott Copper Corp.	*	--	112 1/4 117 1/4	301	96 1/2 Jan 117 1/4 Feb
Loew's Boston Theatres	25	--	10 1/2 10 1/2	50	10 1/2 Feb 12 Jan
Lone Star Cement Corp.	4	--	35 1/2 35 1/2	50	33 1/2 Feb 37 Jan
Maine Central RR 5% pfld.	100	--	100 100	15	98 1/2 Jan 102 Jan
National Service Companies	1	--	13c 14c	300	6c Jan 19c Feb
New England Electric System	20	21 1/2	20 3/4 21 1/4	1,256	19 1/2 Jan 21 1/2 Jan
New England Tel & Tel Co.	100	--	168 1/2 177 1/2	258	160 Jan 177 1/2 Feb
Olin Mathieson Chemical	5	--	42 3/4 45 1/2	155	42 3/4 Feb 47 1/2 Jan
Pennsylvania RR Co.	50	16 3/8	16 3/8 17 1/4	130	16 1/2 Feb 19 1/2 Jan
Quincy Mining Co.	25	--	29 29	350	25 Jan 29 Feb
Rexall Drug Co.	2.50	--	36 36 1/2	200	32 1/2 Jan 36 1/2 Feb
Shawmut Association	*	32	32 32	900	29 1/2 Jan 32 Feb
Siemens & Webster Inc.	*	--	62 1/2 63 1/2	185	56 1/2 Jan 63 1/2 Feb
Stop & Shop Inc.	1	--	36 36 1/2	220	33 1/2 Jan 37 1/2 Jan
Torrington Co.	*	31	30 3/4 31 1/2	1,317	28 1/2 Jan 32 1/2 Jan
United Fruit Co.	*	43 1/2	42 1/2 44 1/2	2,286	41 Jan 44 1/2 Feb
United Shoe Mach Corp common	25	48 1/2	48 1/2 49	292	45 1/2 Jan 49 1/2 Feb
U.S. Rubber Co.	5	--	51 1/2 52 1/2	66	46 1/2 Jan 51 1/2 Jan
U.S. Smelting, Ref & Min Co.	50	--	36 7/8 38	228	34 1/2 Feb 38 Feb
Westinghouse Electric Corp.	12.50	79 3/4	77 1/4 77 3/4	459	70 1/2 Feb 79 1/4 Feb

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	High
American Laundry	20	--	34 1/2 34 1/2	150	32 1/2 Jan 34 1/2 Feb
Balcrank	1	--	14 1/2 14 1/2	50	14 1/2 Feb 15 1/2 Jan
Baldwin Piano	8	33 1/8	32 1/2 33 1/8	43	27 1/2 Jan 34 Feb
Burger	*	15 1/2	15 1/2 15 1/2	155	15 Jan 15 1/2 Feb
Carey	10	--	48 48	25	41 1/2 Jan 52 1/2 Feb
Champion Paper	*	--	50 1/2 50 1/2	111	41 1/2 Jan 50 1/2 Feb
Cincinnati Gas & Electric com	8.50	35 1/2	34 1/2 35 1/2	638	34 1/2 Feb 37 1/2 Jan
4% preferred	100	--	91 1/2 91 1/2	20	87 1/2 Jan 91 1/2 Feb
Cincinnati Telephone	50	96 1/2	95 96 1/2	522	91 1/2 Jan 96 1/2 Feb
Cincinnati Transit	12.50	57/8	57/8 57	150	54 1/2 Jan 6 Feb
Cincinnati Union Stockyards	*	13 1/4	13 1/4 14	85	12 1/2 Jan 14 Feb
Dow Drug	*	--	8 8	20	8 Jan 8 1/2 Feb
Eagle Picher	10	--	47 1/2 47 1/2	10	44 Jan 47 1/2 Feb
Gibson Art	*	61 1/4	61 1/4	289	60 Jan 62 1/2 Jan
Kroger new	1	30 1/2	30 30 1/2	1,415	30 Feb 34 1/2 Jan
Procter & Gamble	2	76 1/2	75 1/2 77	516	73 1/2 Jan 77 1/2 Jan
Randall class B	5	--	34 1/2 34 1/2	170	34 1/2 Feb 34 1/2 Feb
Rapid	1	37 1/4	37 1/4 38 1/2	101	29 1/2 Jan 38 1/2 Jan
U.S. Printing	*	--	61 1/2 62 1/2	124	53 1/2 Jan 62 1/2 Feb

Unlisted Stocks

Allegheny	1	10 1/2	10 1/2 10 1/2	50	10 1/2 Feb 11 Jan
Allied Stores	*	--	58 58	50	52 1/2 Jan 58 Feb
American Airlines	1	--	29 1/2 29 1/2	61	25 Jan 30 1/2 Jan
American Can	12.50	46 1/2	46 1/2 47 1/2	166	46 1/2 Feb 50 1/2 Jan
American Cyanamid	10	--	49 1/2 49 1/2	10	47 Feb 51 1/2 Jan
American Radiator	5	--	15 1/2 16 1/2	45	15 1/2 Jan 17 1/2 Feb
American Telephone & Telegraph	100	243 3/4	239 1/4 244	301	224 1/2 Jan 244 Feb
American Tobacco	25	99 1/2	97 1/2 99 1/2	7	96 1/2 Jan 106 Jan
Anaconda	50	--	71 1/2 72	70	60 1/2 Jan 72 Feb
Armco Steel	10	71 1/2	71 1/2 72	171	66 1/2 Jan 72 1/2 Jan
Armour (Ill.)	5	29 1/4	29 1/4 29 1/4	85	23 1/2 Jan 29 1/2 Feb
Ashland Oil	1	19 1/4	19 1/4 19 1/4	95	19 1/2 Jan 21 1/2 Jan
Avco	*	--	11 1/2 12	130	10 1/2 Jan 13 Jan
Eenguet	1	--	1 1/2 1 1/2	100	1 1/2 Feb 1 1/2 Jan
Bethlehem Steel	8	53 1/2	53 1/2 54 1/2	130	51 1/2 Feb 55 1/2 Jan
Boeing	41 1/4	40 1/2	40 42	84	40 Feb 44 1/2 Jan
Burlington Ind.	1	--	15 1/2 15 1/2	50	14 1/2 Jan 15 1/2 Feb
Chesapeake & Ohio	25	71 1/4	71 1/4 72	108	68 1/2 Jan 73 Feb
Chrysler Corp.	25	55 1/2	55 1/2 56	106	50 1/2 Feb 56 Feb
Cities Service	10	58 1/2	58 1/2 58 1/2	10	58 Feb 64 1/2 Jan
Colgate-Palmolive	*	--	101 1/2 102 1/2	70	87 1/2 Feb 102 1/2 Feb
Columbia Gas System	10	23 1/4	22 1/2 23 1/4	489	22 1/2 Feb 24 1/2 Jan
Corn Products Co.	10	--	53 1/4 53 1/4	20	52 1/2 Feb 57 1/2 Jan
Curtiss Wright	1	--	32 1/2 33 1/2	118	27 1/2 Feb 33 1/2 Feb
Dayton Power & Light	7	54 1/2	54 1/2 55 1/2	78	54 1/2 Jan 60 1/2 Jan
DuPont	5	215 1/2	215 216 1/2	25	203 Feb 216 1/2 Feb
Eastman Kodak	*	--	154 1/4 154 1/4	1	142 1/2 Feb 154 1/4 Feb
Federated Department Stores	2.50	--	53 53	75	51 1/2 Jan 58 1/2 Feb
Ford	5	--	54 1/2 54 1/2	75	50 1/2 Jan 56 1/2 Jan
General Dynamics	1	62 1/2	62 1/2 65	100	59 Feb 68 1/2 Jan
General Electric	5	80	79 1/2 80	91	75 1/2 Feb 80 1/2 Jan
General Motors	12	46 1/2	46 1/2 48 1/2	691	45 1/2 Feb 51 Jan
International Harvester	*	--	41 1/2 41 1/2	30	39 1/2 Jan 42 1/2 Jan
International Telephone & Tel Corp.	*	63 1/2	63 1/2 63 1/2	10	57 Feb 64 1/2 Jan
New common	*	--	31 1/2 31 1/2	70	28 1/2 Feb 32 1/2 Feb
Loew's Inc.	*	--	23 1/2 23 1/2	30	27 1/2 Jan 23 1/2 Feb
Lorillard (P)	10	--	81 1/2 81 1/2	50	78 1/2 Jan 86 1/2 Jan
Martin Co.	1	42 1/2	40 42	158	32 1/2 Jan 4

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1				
	Par	Low	High		Low	High		Par	Low	High		Low	High		
Canadian Export Gas Ltd.	30c	28 ¹ / ₂	29 ¹ / ₂	4,700	2 ¹ / ₂ Jan	3 ¹ / ₂ Jan	Monsanto Chemical (Un)	2	44 ¹ / ₂	43 ⁷ / ₈	44 ³ / ₄	2,000	39 Jan	44 ¹ / ₂ Feb	
Canadian Pacific (Un)	25	31 ¹ / ₂	31	31 ¹ / ₂	300	29 ¹ / ₂ Jan	31 ¹ / ₂ Feb	Montgomery Ward & Co.	*	42 ¹ / ₂	41 ¹ / ₂	42 ¹ / ₂	3,400	40 ¹ / ₂ Feb	43 ¹ / ₂ Jan
Carrier Corp common	10	--	46	46	100	43 ¹ / ₂ Feb	48 ¹ / ₂ Jan	Morris (Philip) & Co (Un)	5	--	61	61	100	59 ¹ / ₂ Feb	65 ¹ / ₂ Jan
4 ¹ / ₂ % preferred	50	--	44	44	10	44 Feb	46 Jan	Motorola Inc.	3	76	66 ¹ / ₂	76	1,600	58 ¹ / ₂ Jan	76 Feb
Celanese Corp of America (Un)	*	--	29 ¹ / ₂	29 ¹ / ₂	300	27 Jan	29 ¹ / ₂ Jan	Muskegon Motor Specialties— Convertible class A	*	--	26 ¹ / ₂	26 ¹ / ₂	60	24 ¹ / ₂ Jan	27 ¹ / ₂ Jan
Centhvre Brewing Corp	50c	4	4	4 ¹ / ₂	4,100	3 ¹ / ₂ Jan	4 ¹ / ₂ Feb	Nachman Corp	5	x11 ¹ / ₂	12	1,800	11 Jan	12 Feb	
Central & South West Corp.	5	58 ¹ / ₂	57 ¹ / ₂	58 ¹ / ₂	500	55 ¹ / ₂ Feb	58 ¹ / ₂ Jan	National Cash Register	5	75	74 ¹ / ₂	75 ¹ / ₂	400	72 ¹ / ₂ Feb	75 ¹ / ₂ Feb
Central Illinois Public Service	10	--	40 ¹ / ₂	40 ¹ / ₂	300	40 ¹ / ₂ Feb	43 Jan	National Distillers Prod (Un)	5	33 ¹ / ₂	31 ¹ / ₂	33 ¹ / ₂	900	29 ¹ / ₂ Feb	33 ¹ / ₂ Feb
Champlin Oil & Ref common	1	22	21 ¹ / ₂	22 ¹ / ₂	400	28 ¹ / ₂ Feb	24 ¹ / ₂ Jan	National Gypsum Co.	1	--	62 ¹ / ₂	63	600	60 Jan	63 ¹ / ₂ Jan
Chemetron Corp.	1	--	55 ¹ / ₂	56	24 ¹ / ₂	54 Jan	56 Jan	National Standard Co.	10	41	40 ¹ / ₂	41	700	34 ¹ / ₂ Jan	41 Feb
Chesapeake & Ohio Ry (Un)	25	--	33	33 ¹ / ₂	200	30 ¹ / ₂ Feb	36 Jan	National Tile & Mfg.	1	10	10 ¹ / ₂	10 ¹ / ₂	400	10 Feb	13 Jan
Chicago Mill St Paul & Fac.	*	72	72	73 ¹ / ₂	600	66 ¹ / ₂ Jan	73 ¹ / ₂ Feb	New York Central RR	*	--	26 ¹ / ₂	28	200	26 ¹ / ₂ Feb	30 ¹ / ₂ Jan
Chicago Rock Island & Pacific Ry Co*	--	33	33	100	30 ¹ / ₂ Jan	33 Jan	North American Aviation (Un)	1	44 ¹ / ₂	42	44 ¹ / ₂	1,200	39 ¹ / ₂ Jan	45 Jan	
Chicago South Shore & So Bend	12.50	14 ¹ / ₂	14 ¹ / ₂	20 ¹ / ₂	27,000	8 ¹ / ₂ Jan	20 ¹ / ₂ Feb	North American Car Corp.	10	67	64 ¹ / ₂	71	15,900	48 ¹ / ₂ Jan	71 Feb
Chrysler Corp	25	56	56	57 ¹ / ₂	800	50 ¹ / ₂ Feb	57 ¹ / ₂ Jan	Northern Illinois Corp.	*	--	17 ¹ / ₂	18	250	17 Jan	18 Feb
Cincinnati Gas & Electric	8.50	35 ¹ / ₂	35 ¹ / ₂	35 ¹ / ₂	200	34 ¹ / ₂ Feb	37 Jan	Northern Illinois Gas Co.	5	25 ¹ / ₂	25 ¹ / ₂	7,100	25 ¹ / ₂ Jan	28 Jan	
Cities Service Co	10	--	58 ¹ / ₂	60 ¹ / ₂	200	45 Feb	62 ¹ / ₂ Aug	Northern Indiana Public Service Co.	*	54	51 ¹ / ₂	54	4,600	50 Feb	54 Feb
Cleveland Cliffs Iron common	1	53 ¹ / ₂	53	54	1,200	51 ¹ / ₂ Feb	54 ¹ / ₂ Jan	Northern Natural Gas Co.	10	--	33 ¹ / ₂	33 ¹ / ₂	400	32 ¹ / ₂ Jan	35 Jan
4 ¹ / ₂ % preferred	100	--	89	90	300	87 ¹ / ₂ Jan	90 Feb	Northern Pacific Ry	5	50 ¹ / ₂	50 ¹ / ₂	300	47 ¹ / ₂ Feb	51 ¹ / ₂ Jan	
Coleman Co Inc	5	--	x21 ¹ / ₂	22	450	16 Jan	23 Feb	Northern States Power Co.	5	23 ¹ / ₂	23 ¹ / ₂	800	22 ¹ / ₂ Jan	25 ¹ / ₂ Feb	
Colorado Fuel & Iron Corp.	*	23	23	27 ¹ / ₂	1,200	23 ¹ / ₂ Jan	28 Jan	Northwest Airlines Inc.	25	--	38	38	100	32 Jan	38 ¹ / ₂ Feb
Columbia Gas System (Un)	10	--	23	23 ¹ / ₂	4,700	22 ¹ / ₂ Jan	24 ¹ / ₂ Jan	Northwest Bancorporation	10	95	87 ¹ / ₂	95	750	87 ¹ / ₂ Feb	95 Feb
Commonwealth Edison common	25	59 ¹ / ₂	58 ¹ / ₂	59 ¹ / ₂	1,800	56 Jan	59 ¹ / ₂ Feb	Oak Manufacturing Co.	1	18 ¹ / ₂	17 ¹ / ₂	1,400	17 Jan	19 ¹ / ₂ Jan	
Consolidated Cement Corp.	1	46 ¹ / ₂	41 ¹ / ₂	47 ¹ / ₂	13,300	38 Jan	47 ¹ / ₂ Feb	Ohio Edison Co.	12	62 ¹ / ₂	63 ¹ / ₂	300	61 ¹ / ₂ Jan	65 Feb	
Consolidated Foods	1.33 ¹ / ₂	28	26 ¹ / ₂	28	800	23 ¹ / ₂ Jan	27 ¹ / ₂ Feb	Ohio Oil Co (Un)	*	40 ¹ / ₂	40 ¹ / ₂	900	39 ¹ / ₂ Jan	44 ¹ / ₂ Feb	
Container Corp of America	5	28 ¹ / ₂	28 ¹ / ₂	28 ¹ / ₂	1,200	26 ¹ / ₂ Feb	29 ¹ / ₂ Jan	Olin-Mathieson Chemical Corp.	5	46	44 ¹ / ₂	46 ¹ / ₂	1,800	42 Feb	47 ¹ / ₂ Jan
Continental Can Co.	10	--	53 ¹ / ₂	53 ¹ / ₂	100	53 ¹ / ₂ Jan	57 ¹ / ₂ Jan	Fan American World Airways (Un)	1	--	28	28	300	23 ¹ / ₂ Jan	30 ¹ / ₂ Jan
Continental Motors Corp.	1	--	11 ¹ / ₂	12	800	10 ¹ / ₂ Feb	12 ¹ / ₂ Jan	Parke Davis & Co.	40	39 ¹ / ₂	40 ¹ / ₂	1,100	38 ¹ / ₂ Feb	40 ¹ / ₂ Feb	
Controls Co of America	5	33 ¹ / ₂	32 ¹ / ₂	33 ¹ / ₂	1,400	26 Jan	40 ¹ / ₂ Feb	Parker Pen Co class B	2	15 ¹ / ₂	15 ¹ / ₂	200	14 ¹ / ₂ Jan	15 ¹ / ₂ Feb	
Crane Co	25	40 ¹ / ₂	40 ¹ / ₂	41 ¹ / ₂	300	35 ¹ / ₂ Jan	42 ¹ / ₂ Feb	Peabody Coal Co common	5	13 ¹ / ₂	12 ¹ / ₂	2,500	12 ¹ / ₂ Feb	15 Jan	
Crucible Steel Co of America	25	32 ¹ / ₂	31 ¹ / ₂	32 ¹ / ₂	600	27 ¹ / ₂ Jan	13 ¹ / ₂	Penn-Texas Corp common	1	8	8 ¹ / ₂	8 ¹ / ₂	1,800	7 Jan	8 ¹ / ₂ Feb
Cudahy Packing Co.	5	17	16	17	500	13 ¹ / ₂ Jan	17 Feb	Pennsylvania RR	50	16 ¹ / ₂	17 ¹ / ₂	1,500	16 ¹ / ₂ Feb	20 ¹ / ₂ Jan	
Curtiss-Wright Corp (Un)	1	31 ¹ / ₂	31 ¹ / ₂	33 ¹ / ₂	1,500	27 ¹ / ₂ Jan	33 ¹ / ₂ Feb	People's Gas Light & Coke	25	55 ¹ / ₂	54 ¹ / ₂	2,400	50 Jan	55 ¹ / ₂ Feb	
D T M Corp.	2	31	31	31	400	30 Jan	31 Jan	Pepsi-Cola Co.	33 ¹ / ₂	30 ¹ / ₂	31	2,200	26 ¹ / ₂ Jan	31 Feb	
Deere & Company common	10	57 ¹ / ₂	57 ¹ / ₂	58 ¹ / ₂	200	47 ¹ / ₂ Jan	58 ¹ / ₂ Feb	Pfizer (Charles) & Co (Un)	1	--	109 ¹ / ₂	109 ³ / ₄	100	99<	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
						Low	High							
ACF Industries (Un)	25	54	54	357	50 Jan 55 1/4 Feb	Factor (Max) & Co. class A	1	17	17	18 1/4	2,618	12 1/2 Jan 12 1/2 Feb	18 1/4 Feb	
ACF Wrigley Stores Inc (Un)	2.50	—	21 21 1/2	250	20 1/2 Feb 22 1/2 Jan	Fairchild Eng & Airplane (Un)	1	—	9 3/4	9 3/4	276	9 3/4 Feb	10 1/4 Jan	
Admiral Corp	1	19 1/2	19	20	1,819	Fargo Oils Ltd	1	6 1/2	6 1/2	61 1/2	860	6 1/2 Jan	8 Feb	
Alcoa Corp	100	75c	70c 78c	29,388	67c Feb 85c Jan	Fibreboard Paper Prod com	•	52 1/2	52 1/2	53 1/2	428	48 1/2 Jan	54 1/4 Feb	
Air Reduction Co (Un)	—	—	85 86 1/2	268	82 Jan 88 Jan	Firstamerica Corp	2	24 3/4	22 1/2	24 3/8	5,158	20 1/2 Jan	24 1/2 Feb	
Alaska Juneau Gold Mining Co	2	—	4	4	190	3 1/2 Feb 4 1/8 Jan	Flintkote Co (Un)	5	56 1/2	56 1/2	56 1/2	127	56 1/2 Feb	58 1/4 Jan
Alleghany Corp common (Un)	1	10 1/2	10 1/2	650	10 1/2 Jan 11 1/2 Jan	Fluor Corp Ltd	2.50	23 3/4	23 1/2	24 3/8	334	22 1/2 Jan	25 1/2 Feb	
Warrants (Un)	—	—	8	8	430	Flying Tiger Line Inc (The)	1	13 7/8	13 1/2	13 7/8	952	11 1/2 Jan	14 1/2 Jan	
Allied Artists Pictures Corp	1	4 1/4	4 1/4	100	4 Feb 5 Feb	Food Mach & Chem Corp	10	41 1/2	41 1/2	43 1/2	421	41 Feb	45 1/4 Jan	
Allis-Chalmers Mfg Co (Un)	10	27 3/4	27 1/2	1,706	26 1/2 Feb 30 Jan	Ford Motor Co	55	55	55 1/2	1,938	51 Jan	56 Jan		
Aluminum Ltd	—	28 7/8	28 5/8	3,553	28 3/8 Feb 33 1/4 Jan	Foremost Dairies	2	21 1/4	21 1/4	21 1/2	1,563	20 1/2 Jan	21 1/4 Jan	
Amherst Petroleum (Un)	—	102 1/4	102 1/4	104	102 1/4 Feb 104 Feb	Friden Inc	1	63 1/2	62 1/2	65 1/2	2,081	59 1/2 Feb	68 1/4 Jan	
American Airlines Inc com (Un)	1	30 3/4	29 7/8	2,321	24 1/2 Jan 30 3/4 Jan	Fruehauf Trailer Co	1	22 3/4	22 1/2	24 1/2	2,425	18 3/4 Jan	24 1/2 Feb	
American Bosch Arma Corp (Un)	3	33 1/2	33 1/4	175	30 1/2 Feb 34 1/2 Jan	Garrett Corporation	2	40 5/8	40 5/8	40 5/8	178	35 1/4 Jan	40 7/8 Feb	
American Broadcast-Para Theatres (Un)	1	24	22 1/2	2,100	20 1/2 Feb 24 Feb	General Amer Oil of Texas	3	34 1/2	34	34 1/2	617	34 Feb	38 1/2 Jan	
American Can Co (Un)	12.50	47	47 1/2	911	46 1/2 Feb 50 1/2 Jan	General Controls Co	5	33 1/4	28 1/4	33 1/2	6,967	24 Jan	33 1/2 Feb	
American Cement preferred	25	25 3/4	25 1/2	300	23 1/2 Jan 25 1/2 Feb	General Dynamics Corp	1	62 1/2	62 1/2	65	3,773	58 1/2 Feb	65 1/2 Jan	
American Cyanamid Co (Un)	10	53 1/2	49 5/8	1,560	46 1/2 Feb 53 1/2 Jan	General Electric Co (Un)	5	80	79 1/2	80	2,627	74 1/2 Feb	80 1/4 Jan	
American Electronics Inc	1	13 7/8	12 14 1/2	5,734	12 Jan 14 1/2 Feb	General Exploration Co of Calif	1	28 1/2	26	30	8,490	17 1/2 Jan	30 Feb	
American Factors Ltd (Un)	20	37 1/4	36 37 1/4	350	30 1/2 Jan 39 Jan	General Foods Corp (Un)	*	80 3/8	80 3/8	80 3/8	233	75 Jan	80 3/8 Feb	
American Motors Corp (Un)	5	29 1/2	25 1/2	30,662	25 1/2 Feb 43 1/2 Jan	General Motors Corp common	12 1/2	46 3/8	46 3/8	46 3/8	6,100	45 1/2 Feb	50 1/2 Jan	
American Potash & Chem Corp	48 7/8	48 7/8	48 7/8	310	44 1/2 Feb 48 7/8 Feb	General Public Service (Un)	10c	5 3/4	5 3/4	5 3/4	180	5 1/4 Jan	5 7/8 Feb	
American Radiator & S S (Un)	8	15 1/4	15 1/4	1,429	15 1/2 Jan 17 1/2 Feb	General Public Utilities (Un)	5	48 1/2	48 1/2	50 1/2	360	48 1/2 Feb	52 Jan	
American Smelting & Refining (Un)	—	54 7/8	56 1/2	825	46 1/2 Jan 56 1/2 Feb	General Telephone (Un)	10	64 1/4	64 1/4	64 1/4	942	60 1/2 Feb	64 1/2 Jan	
American Tel & Tel Co	100	243 1/2	239 1/2 243 1/2	2,765	225 1/2 Jan 243 1/2 Feb	General Tire & Rubber Co	83 1/2	69 1/2	69 1/2	72	4,840	44 1/2 Jan	72 Feb	
American Tobacco Co (Un)	25	99 1/2	97 1/2	315	96 Feb 106 1/2 Jan	Georgia Pacific Corp	1	68 1/4	68 1/4	70 1/4	1,295	56 1/2 Jan	71 1/2 Feb	
American Viscose Corp (Un)	28	42 3/8	42 3/8	43	37 1/2 Feb 43 1/2 Jan	Getty Oil Co common	4	—	23 1/2	24 1/2	24 1/2	860	23 1/2 Feb	28 Jan
Ampex Corp	1	76	76	84	4,885	Gillette Co	1	46 1/2	46 1/2	47 1/2	265	45 1/2 Feb	48 1/2 Jan	
Anaconda (The) Co (Un)	50	71 1/2	71 1/2	1,608	60 1/2 Jan 71 1/2 Feb	Gladiden Products Corp	1	2.65	2.65	2.65	1,345	2.60 Jan	2.95 Jan	
Anderson-Pritchard Oil Corp (Un)	10	34	32 1/2	478	30 1/2 Jan 37 1/2 Jan	Gladding McBean & Co	5	24 1/4	24 1/4	24 1/2	568	23 1/2 Jan	27 1/2 Jan	
Arkansas Louisiana Gas (Un)	5	71 3/4	71 3/4	155	46 1/2 Jan 57 1/2 Feb	Glidden Co (Un)	10	49 1/2	48 1/2	49 1/2	120	45 Feb	49 1/2 Feb	
Armour & Co (Ill) (Un)	5	29 7/8	30	655	23 1/2 Jan 30 Feb	Good Humor Co of Calif	10c	86c	95c	13,285	51c Jan	97c Feb		
Warrants (Un)	—	18 1/4	18 1/4	110	11 1/2 Jan 19 1/4 Feb	Goodrich (B F) Co	10	88	88	90	378	83 1/2 Feb	90 Feb	
Ashland Oil & Refining (Un)	1	19 1/2	19 1/2	928	19 1/2 Feb 21 1/2 Jan	Goodyear Tire & Rubber	5	a 127 1/2	a 126 1/2	a 129	158	119 1/2 Jan	127 Feb	
Atchison Topeka & Santa Fe (Un)	10	28 3/4	28 3/4	2,825	27 1/2 Jan 31 Jan	Grace (W R) & Co (Un)	1	43 1/2	43 1/2	43 1/2	309	43 1/2 Feb	45 1/2 Jan	
Atlantic Refining Co (Un)	10	46 1/4	46 1/4	148	44 1/2 Jan 50 1/2 Jan	Graham-Palge Corp (Un)	•	3 1/2	3 1/2	3 1/2	1,350	2 1/2 Jan	4 Feb	
Atlas Corp (Un)	1	7 1/2	7 1/2	2,231	7 1/2 Jan 8 1/2 Jan	Granite City Steel Co (Un)	12.50	64	64	64	150	62 Jan	64 Feb	
Aveo Mfg Corp (Un)	3	11 1/2	11 1/2	3,759	10 1/2 Jan 12 1/2 Jan	Great Lakes Oil & Chem Co	1	1 1/4	1 1/4	1 1/4	1,960	1 1/2 Jan	2 1/2 Feb	
Baldwin-Lima-Hamilton Corp (Un)	13	—	14 5/8	15	690	14 Jan 16 Jan	Great Northern Ry (Un)	•	55 1/2	54 5/8	55 1/2	696	50 1/2 Jan	56 1/2 Jan
Baldwin Securities (Un)	1c	—	3 1/2	3 1/2	200	3 1/2 Feb 3 1/2	Great Western Financial Corp	1	40 1/2	40 1/2	40 1/2	417	40 1/2 Feb	48 1/2 Jan
Baltimore & Ohio RR (Un)	100	43 1/2	43 1/2	160	41 1/2 Feb 47 1/2 Jan	Gulf Oil Corp (Un)	25	114 1/2	114 1/2	114 1/2	363	112 1/2 Feb	126 1/2 Jan	
Bandini Petroleum Co	3	4 1/2	4 1/2	3,480	3 1/2 Jan 5 Feb	Hawaiian Pineapple	7 1/2	20	19 1/2	20	7,757	17 1/2 Jan	20 Feb	
Bankline Oil Co	1	6 1/2	6 1/2	4,740	6 1/2 Feb 8 1/2 Jan	Hercules Powder Co (Un)	2 1/12	—	57	57 1/2	275	53 1/4 Feb	56 1/4 Jan	
Barker Bros Corp	5	—	8	8	160	Hiller Aircraft Corp	1	12 1/4	12 1/4	12 1/4	575	12 Feb	14 1/2 Jan	
Barnhart-McGraw Consolidated	1	80c	80c	3,640	60c Feb 120 Feb	Hilton Hotels Corp	2.50	—	33 1/2	33 1/2	570	31 1/4 Jan	35 Jan	
Beckman Instrument Inc	1	54 1/2	48 1/2	2,077	36 1/2 Jan 54 1/2 Feb	Hoffman Electronics	50c	42 1/2	44 1/2	44 1/2	630	37 1/2 Jan	45 Feb	
Beech Aircraft Corp	1	32	32	140	29 Jan 32 Feb	Holly Development Co	1	1.15						

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

	Par	Low	High	Low	High	Par	Low	High	Low	High	
Pacific Gas & Electric common	25	63 1/4	63 1/4	64	3,282	61	Feb	65 1/4	Jan	Union Sugar common	12.50
6% 1st preferred	25	31 1/8	31 1/8	31 1/8	2,369	31	Jan	31 1/8	Jan	United Air Lines Inc.	10
5 1/2% 1st preferred	25	—	28 1/8	28 1/8	467	28	Jan	29	Feb	United Aircraft Corp. (Un)	5
5% 1st preferred	25	—	26 1/4	26 1/4	200	25 1/2	Jan	27 1/2	Jan	United Cuban Oil Inc.	10c
5% red 1st pfds	25	—	25 1/2	25 1/2	480	25	Jan	26	Jan	United Fruit Co.	•
5% red 1st pfds class A	25	—	25 1/2	26 1/4	317	25 1/4	Jan	26 1/4	Jan	United Gas Corp. (Un)	10
4.80% red 1st pfds	25	—	24 1/2	25	550	24 1/2	Feb	25	Jan	a40 1/2	a40 1/2
4.50% red 1st preferred	25	—	23	23	120	22 1/2	Jan	23 1/4	Jan	45 1/2	45 1/2
Pacific Indemnity Co.	10	—	67	67	200	67	Feb	70 1/4	Jan	43 1/2	43 1/2
Pacific Industries Inc.	2	5 1/2	47 1/2	51 1/2	4,045	4 1/2	Feb	5 1/4	Jan	United States Industries Inc. common	1
Pacific Lighting Corp common	*	53	52 1/2	53 1/2	2,874	52	Jan	55 1/4	Jan	U.S. Plywood Corp.	1
\$4.50 preferred	*	—	91 1/2	93	130	90	Jan	93	Feb	U.S. Rubber (Un)	5
Pacific Northern Airlines	1	4 1/2	4 1/2	5	300	4 1/2	Jan	5 1/4	Jan	U.S. Steel Corp common	16%
Pacific Oil & Gas Development	33 1/2	2.85	2.15	2.90	1,650	2.15	Feb	3.25	Feb	Universal Consol. Oil	10
Pacific Petroleum Ltd.	1	16 1/2	16 1/2	16 1/2	1,901	16 1/2	Feb	19 1/2	Jan	92 1/2	95 1/2
Pacific Tel & Tel common	100	166 1/4	164 1/4	166 1/4	276	149	Jan	168	Jan	United States Sugar Co. (Un)	5
Preferred	100	139	139	139	50	135	Jan	139	Feb	Vanadium Corp. of America (Un)	1
Pan American World Airways (Un)	1	27 1/2	27 1/2	28 1/4	3,599	23 1/4	Jan	30 1/4	Jan	Victor Equipment Co.	1
Paramount Pictures Corp (Un)	1	47 1/2	47 1/2	47 1/2	765	46 1/2	Jan	47 1/2	Feb	Virginia-Carolina Chem.	*
Parke, Davis & Co (Un)	*	40 1/2	40 1/2	40 1/2	757	36 1/2	Feb	41	Jan	Washington Water Power	*
Fenway (J.C.) Co (Un)	*	al116	al116	228	101	Jan	109	Feb	Westates Petroleum new com (Un)	2	
Pennsylvania RR Co (Un)	50	16 1/2	16 1/2	17 1/2	932	16 1/2	Feb	20 1/2	Jan	Preferred (Un)	1
Pepsi-Cola (Un)	33 1/2	30 1/2	30 1/2	30 1/2	680	26 1/2	Jan	30 1/2	Feb	West Coast Life Insurance (Un)	5
Pepsi-Cola United Bottlers	1	8	7 1/2	8	19,468	5 1/2	Jan	8	Feb	Western Air Lines Inc.	1
Pfizer (Chas.) & Co Inc (Un)	1	al115	al117 1/2	462	99 1/2	Jan	103 1/2	Feb	Western Dept Stores	25c	
Phelps Dodge Corp (Un)	12.50	70	70	380	60 1/2	Jan	70	Feb	Western Union Telegraph (Un)	2.50	
Philco Corp (Un)	3	28 1/2	26 1/2	28 1/2	3,429	21 1/2	Jan	28 1/2	Feb	Westinghouse Elec Corp (Un)	12.50
Philip Morris & Co (Un)	5	—	61	61	314	59 1/2	Feb	64 1/4	Jan	77 1/4	79 1/2
Phillips Petroleum Co.	5	—	48 1/2	48 1/2	2,002	47 1/2	Jan	51 1/2	Feb	Wheeling Steel Corp (Un)	10
Pioneer Mill Co Ltd (Un)	20	—	20	21	100	19	Jan	23	Jan	Williston Basin Oil Exploration	10c
Procter & Gamble Co (Un)	2	75 1/2	75 1/2	75 1/2	353	74 1/2	Jan	77	Jan	Wilson & Co Inc (Un)	*
Puget Sound Pulp & Timber com	3	—	22	22 1/2	625	18 1/4	Jan	24 1/4	Jan	Woolworth (F.W.) (Un)	10
Secure Oil Co (Un)	3	40 1/2	40 1/2	43 1/2	448	40 1/2	Feb	46	Jan	Yellow Cab Co common	1
Radio Corp of America (Un)	*	49 1/2	47 1/2	49 1/2	822	43 1/2	Feb	50	Jan	Preferred	25
Rayonier Incorporated	1	23 1/2	23 1/2	24 1/2	4,260	19 1/2	Feb	24 1/2	Feb	Zenith Radio Corp (Un)	1
Raytheon Mfg Co (Un)	5	66 1/4	61 1/4	67 1/4	2,031	56 1/2	Jan	67 1/2	Feb	20 1/2	21 1/2
Republic Aviation Corp (Un)	1	—	25	28	536	25	Feb	28 1/4	Jan	21 1/2	22 1/2
Republic Pictures (Un)	50c	8 1/2	8 1/2	9	1,850	8 1/2	Jan	9 1/2	Jan	22 1/2	23 1/2
Republic Steel Corp (Un)	10	72 1/2	72	74 1/2	236	70 1/2	Feb	74 1/4	Jan	23 1/2	24 1/2
Reserve Oil & Gas Co	1	39	36 1/2	39	9,633	31 1/4	Jan	39	Feb	24 1/2	25 1/2
Revlon Inc	1	—	51 1/2	51 1/2	210	46 1/2	Feb	54 1/2	Jan	25 1/2	26 1/2
Rexall Drug Inc Co	2.50	—	35 1/2	36 1/2	1,225	31 1/4	Jan	37 1/2	Feb	26 1/2	27 1/2
Reynolds Metals Co (Un)	1	76 1/2	74 1/2	76 1/2	785	67	Feb	76 1/2	Feb	27 1/2	28 1/2
Reynolds Tobacco class B (Un)	10	a103 1/2	a103 1/2	251	101 1/2	Feb	103	Jan	28 1/2	29 1/2	
Rheem Manufacturing Co	1	23 1/2	20	24	3,012	18 1/2	Jan	24	Feb	29 1/2	30 1/2
Rice Ranch Oil Co	1	—	1.10	1.10	1,400	96 1/2	Jan	1.10	Feb	30 1/2	31 1/2
Richfield Oil Corp	*	—	98 1/2	98 1/2	160	95 1/2	Feb	106 1/2	Jan	31 1/2	32 1/2
Rockwell-Standard Corp (Un)	5	—	33 1/2	33 1/2	150	29 1/2	Jan	33 1/2	Feb	32 1/2	33 1/2
Rohr Aircraft common new	1	22 1/2	21 1/2	21 1/2	1,620	21 1/2	Feb	23 1/2	Jan	33 1/2	34 1/2
Royal Dutch Petroleum Co (Un)	20	43 1/2	42 1/2	44 1/2	3,581	42 1/2	Feb	50	Jan	34 1/2	35 1/2
Ryan Aeronautical Co	1	53 1/2	46 1/2	55 1/2	4,757	34 1/4	Jan	55 1/2	Feb	35 1/2	36 1/2
Safeway Stores Inc.	1.66%	39 1/2	39 1/2	39 1/2	2,688	38 1/2	Feb	42	Jan	36 1/2	37 1/2
St Joseph Lead (Un)	10	—	29 1/2	30 1/2	5,988	29 1/2	Feb	30 1/2	Jan	37 1/2	38 1/2
St Louis-San Francisco Ry (Un)	*	—	22 1/2	22 1/2	1,225	21 1/2	Jan	23 1/2	Feb	38 1/2	39 1/2
St Regis Paper Co (Un)	5	—	45	45 1/2	845	43 1/2	Jan	48	Feb	39 1/2	40 1/2
San Diego Gas & Elec com	10	—	26 1/2	26 1/2	246	26 1/2	Feb	27 1/2	Jan	41 1/2	42 1/2
Schenley Industries (Un)	1.40	39 1/2	39	40 1/2	1,353	38 1/2	Jan	44 1/2	Jan	43 1/2	44 1/2
Schering Corp (Un)	1	—	59 1/2	59 1/2	535	54 1/2	Feb	59 1/2	Jan	44 1/2	45 1/2
Scott Paper Co.	—	80	62 1/2	162	73 1/2	Jan	75 1/2	Jan	46 1/2	47 1/2	
Seaboard Finance Co	1	—	23 1/2	23 1/2	837	23 1/2	Feb	24 1/2	Jan	47 1/2	48 1/2
Sears Roebuck & Co	3	44 1/2	44 1/2	1,772	39 1/2	Jan	45 1/2	Jan	48 1/2	49 1/2	
Servel Incorporated (Un)	1	10 1/2	9 1/2	10 1/2	620	9 1/2	Feb	10 1/2	Jan	49 1/2	50 1/2
Servomechanisms Inc	20c	16 1/2	11 1/2	16 1/2	899	9 1/2	Feb	16 1/2	Feb	50 1/2	51 1/2
Sharon Steel Corp (Un)	—	43 1/2	43 1/2	135	36 1/2	Jan	47 1/2	Feb	51 1/2	52 1/2	
Shasta Water Co (Un)	2.50	—	7 1/2	7 1/2	162	6 1/2	Jan	8	Jan	52 1/2	53 1/2
Shell Oil Co	7.50	—	79 1/2	80 1/2	125	79 1/2	Feb	85 1/2	Jan	53 1/2	54 1/2
Shell Transport & Trading N Y shrs	19 1/2										

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

	Par	Low	High	Low	High	Par	Low	High	Low	High		
Bank of Nova Scotia	10	67 1/2	67 1/2	1,464	65 3/4 Jan	67 1/2 Feb	National Steel Car Corp common	17 1/2	17 1/2	18 1/4	1,570	
Rights		5.50	5.45	5.55	5,565	5.15 Jan	5.55 Feb	Noranda Mines Ltd.	54 1/4	54	55 1/2	2,985
Banque Provinciale (Canada)	10	35 1/2	35 1/2	36	2,078	34 1/2 Jan	37 Jan	Ogilvie Flour Mills common	44	44	44 1/2	585
Rights	4.60	4.60	4.70	4,710	4.15 Jan	5.15 Jan	7% preferred	100	—	135	135	
Bathurst Power & Paper class A	•	51 1/4	50 1/2	51 1/4	240	47 1/2 Jan	51 1/4 Feb	Ontario Steel Products common	—	24	25 1/2	375
Class B	•	33	33	33 3/4	175	26 1/2 Jan	35 Feb	Pacific Petroleum	1	16	15 1/4	2,456
Bell Telephone	38	43 1/2	42 1/2	44	18,658	41 Jan	44 Feb	Page-Hershey Tubes	36 1/4	36	36 1/2	2,510
Bowater 5% preferred	50	44	44	44 1/2	325	43 1/2 Jan	45 Jan	Pennmans common	30 1/2	30 1/2	31 1/2	220
5 1/2% preferred	50	—	50 1/2	50 1/2	125	49 1/2 Jan	50 1/2 Feb	Placer Development	1	43	42 1/2	43
Bowater Paper	•	6 1/2	6 1/2	7	5,219	6 Jan	7 Feb	Powell River Company	•	66	65 1/2	66 1/2
Brasilian Traction Light & Power	•	6 1/2	6 1/2	6 1/2	4,456	6 Jan	6 1/2 Jan	Power Corp of Canada	•	6.25	6.25	7.00
British American Oil common	•	40 1/2	40 1/2	41 1/2	5,332	39 1/2 Jan	44 1/2 Feb	Premium Iron Ores	208	48	47 1/2	1,004
British Col Elec 4 1/4% cum red pfd	100	—	88	88	110	86 1/2 Jan	89 1/4 Feb	Price Bros & Co Ltd common	•	100	83	83
4 1/4% preferred	50	41 1/2	41 1/2	41 1/2	140	40 Jan	42 Feb	4% preferred	—	—	—	—
4% preferred	100	—	at 75 1/2	at 75 1/2	10	75 1/2 Feb	76 Jan	Provincial Transport common	•	—	13 1/4	13 1/4
5% preferred	50	—	47	47	150	46 Jan	47 1/2 Feb	Quebec Natural Gas	1	19	19	19 1/2
5 1/2% preferred	50	—	51	51 1/2	550	49 1/2 Jan	51 1/2 Feb	Quebec Power	•	39 3/4	39 1/2	39 1/2
British Columbia Forest Products	•	17 1/2	17 1/2	18	3,517	12 3/4 Jan	18 Feb	Robertson (James) Co	•	15	15	15
British Columbia Power	•	38 1/2	38	38 1/2	5,980	35 1/2 Jan	40 Jan	Roe (A V) (Canada) common	•	11	10 1/4	11 1/2
British Columbia Telephone	•	45 1/2	43 1/2	46 1/2	6,486	40 1/2 Jan	46 1/2 Feb	5 1/2% preferred	100	97	97	98
Brown Company	•	14 1/4	14	14 1/4	1,695	13 1/4 Feb	14 1/2 Jan	Rolland Paper class A	•	28	27 1/2	28
Bruck Mills Ltd class A	•	10 1/2	10 1/2	150	9 Jan	10 1/2 Feb	4 1/4% preferred	100	80	80	80	
Building Products	•	37	37	38	465	37 Feb	39 Jan	Royal Bank of Canada	•	78	76 1/2	78 1/4
Calgary Power common	•	—	87	88	1,620	79 Jan	89 Feb	Royalite Oil Co Ltd common	•	10 1/2	10 1/2	10 1/2
Canada Cement common	•	35 1/4	34	35 1/2	5,531	32 1/4 Jan	35 1/2 Feb	St Lawrence Cement class A	•	16 1/2	16 1/2	17
\$1.30 preferred	20	27	26 1/2	27 1/2	1,013	26 1/2 Jan	28 1/2 Jan	St Lawrence Corp common	•	19 1/4	18 1/4	19 1/4
Canada Iron Foundries common	10	37	35 1/4	37	760	34 1/2 Feb	37 1/2 Jan	5% preferred	100	99	99	99 1/2
4 1/4% preferred	100	499	498 1/4	499	245	98 Jan	100 1/2 Feb	Salada-Shirriff-Horsey common	•	41	39 1/2	42
Canada Malting common	•	—	476	476	75	70 1/2 Jan	72 Feb	Shawinigan Water & Power common	•	33 1/4	32 1/2	33 1/4
4 1/2% preferred	26	—	25	25	225	25 Jan	25 1/4 Jan	Class A	•	36	36	40
Canada Steamship common	•	41	41	42	1,610	40 1/2 Feb	43 Jan	Series A 4% preferred	50	41 1/2	42	43
5% preferred	12.50	11 1/4	11 1/4	12	599	10 1/4 Feb	12 1/4 Jan	Series B 4 1/4% preferred	50	46 1/2	47	47
Canadian Bank of Commerce	10	57 1/2	56 1/2	57 1/2	4,040	54 Jan	57 1/2 Feb	Sherwin Williams of Canada 7% pfd	100	137	137	20
Rights	5.05	4.95	5.10	8.075	4.40	5.10 Jan	5.10 Feb	Sicks' Breweries common	•	34 1/2	34 1/2	35
Canadian Breweries common	•	38 1/2	37 1/2	38 1/2	2,557	35 1/2 Jan	39 1/2 Feb	Simpsons	•	35	34 1/2	35
Canadian British Aluminum	•	13 1/2	13 1/2	14	1,720	12 1/2 Jan	15 Jan	Southam Co	•	a74 1/4	a70	a74 1/4
Canadian Bronze common	•	24	25 1/2	26	386	24 Feb	25 Jan	Southern Canada Power	•	57	57	57
Canadian Canses common	•	—	18 1/4	18 1/2	1,018	18 1/4 Jan	20 Jan	Standard Structural Steel	•	10 1/2	10	10 1/2
\$1.75 series	25	32	32 1/2	270	29 1/2	29 1/2 Jan	32 1/2 Jan	Steel Co of Canada	•	76 1/2	77	77
\$1.00 series	25	18 1/2	18	18 1/4	140	18 Jan	18 1/4 Feb	Steinbergs class A	1	24 1/2	24 1/2	24 1/2
Canadian Chem & Cellulose	•	10 1/2	9 1/2	10 1/2	3,760	8 1/2 Jan	10 1/2 Feb	5 1/4% preferred	100	100 1/2	100 1/2	102 Feb
Canadian Cottons common	•	—	all	all	50	9 1/2 Feb	10 1/2 Feb	Texaco Canada Ltd	•	69	69 1/2	157
6% preferred	20	—	11 1/4	12	1,258	9 1/2 Jan	12 Feb	Toronto-Dominion Bank	10	56 1/2	55	56 1/2
Canadian Fairbanks Morse	•	30 1/2	30 1/2	30 1/2	845	25 Jan	33 Feb	Trans Canada Pipeline	•	26 3/4	26 1/2	27 1/2
Preferred	100	—	108	108	10	108 Feb	108 Feb	Triad Oils	•	5.60	5.60	6.35
Canadian Husky warrants	•	—	7.00	7.00	100	7.00 Feb	7.10 Feb	United Steel Corp	•	11 1/2	11 1/4	12
Canadian Hydrocarbons	•	—	7 1/2	8	500	7 1/2 Feb	8 3/4 Jan	Walker Gooderham & Worts	•	34 1/4	34 1/4	35
Canadian Industries common	•	17 1/2	17 1/2	18	3,460	15 1/2 Jan	20 Feb	Webb & Knapp (Canada) Ltd	•	3.60	3.60	3.60
Canadian International Power	•	22	20	22	5,575	20 Feb	24 Jan	Weston (Geo) class A	•	40 1/4	40 1/4	41
Preferred	50	47	46 1/2	47	443	46 Jan	47 1/4 Jan	Class B	•	40 1/4	40 1/4	40 1/4
Canadian Locomotive	•	14 1/2	14 1/2	14 1/2	196	13 1/2 Jan	14 1/2 Feb	4 1/2% preferred	100	92	92	92 Jan
Canadian Oil Companies common	•	28 1/4	28 1/4	29	3,167	27 1/2 Jan	29 1/2 Feb	Zellers Limited common	•	39	39	110
1953 warrants	—	10 1/2	10 1/2	10 1/2	150	10 1/2 Feb	11 1/4 Feb	65 Jan	70 Feb			
Canadian Pacific Railway	•	30 1/2	29 1/2	30 1/2	4,637	28 1/4 Jan	30 1/2 Feb	66 Jan	67 1/2 Feb			
Canadian Petrofina Ltd preferred	10	13	13	13 1/4	577	12 1/2 Feb	14 1/2 Jan	67 1/2 Jan				
Canadian Vickers	•	22	22	22 1/2	355	22 Feb	23 1/2 Jan	68 1/2 Jan				
Cockshutt Farm Equipment	•	13	13	14	780	12 1/2 Jan	14 1/2 Jan	69 1/2 Jan				
Coghlin (B J)	•	11 1/2	11 1/2	12	1,985	9 1/2 Feb	15 1/4 Jan	70 1/2 Feb				
Combined Enterprises	•	13 1/2	12 1/2	13 1/2	2,725	11 Jan	13 1/4 Feb	71 1/2 Jan				
Consolidated Mining & Smelting	•	20	20	21 1/2	8,108	20 1/2 Jan	22 1/2 Feb	72 1/2 Jan				
Consolidated Textile	•	3.25	3.25	3.50	210	2.25 Jan	4.10 Feb	73 1/2 Jan				
Consumers Glass	•	—	34	35	75	33 Jan	35 Feb	74 1/2 Jan				
Corby's class A	•	—	a20 1/2	a20 1/2	105	19 Jan	21 Feb	75 1/2 Jan				
Corby's class B	•	20	20									

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	No.	Low	High
Bateman Bay Mining Co.	1	88c	85c 95c	281,700	46c	Jan	95c	Feb	
Beatrice Red Lake Gold Mines Ltd.	1	8c	6c 8c	69,500	4½c	Feb	10c	Feb	
Bellechasse Mining Corp Ltd.	1	71c	61c 71c	110,200	42c	Jan	84c	Feb	
Belle-Chibougamau Mines Ltd.	1	7½c	7½c 7½c	2,000	6c	Jan	11c	Feb	
Bluewater Oil & Gas Ltd.	*	—	60c 60c	1,500	60c	Feb	70c	Jan	
Bonnyville Oil & Refining Corp.	1	50c	47c 52c	102,400	33c	Jan	60c	Jan	
Bornite Copper Corp.	1	10c	9c 10c	9,000	7½c	Jan	15c	Jan	
Bousan Mines Ltd.	1	59c	58c 59c	1,500	58c	Feb	65c	Jan	
Burnt Hill Tungsten Mines Ltd.	1	25c	21c 25c	27,500	10½c	Jan	25c	Feb	
Calgary & Edmonton Corp Ltd.	*	32½	32½ 34	900	28½	Jan	34	Jan	
Calumet Uranium Mines Ltd.	1	5c	5c 6½c	7,700	5c	Feb	6½c	Feb	
... Bell Chibougamau Mines Ltd.	1	8.85	9.20	1,050	7.35	Feb	9.20	Feb	
Canadian Collieries Resources Ltd com 3	7½	6½c 7½	1,150	5½	1 Jan	7½	Feb		
Canadian Devonian Petroleum Ltd.	5.55	5.55	5.65	1,100	5.55	Feb	5.80	Jan	
Canadian Homestead Oils Ltd.	10c	—	1.72 1.72	3,000	1.65	Feb	1.86	Jan	
Canalask Nickel Mines Ltd.	1	—	8c 9c	1,500	6c	Jan	9c	Jan	
Cananore Explorations Ltd.	1	15c	13c 15c	122,780	13c	Feb	23c	Jan	
Canubis Mines Ltd.	1	10c	9c 10½c	10,200	8c	Jan	11c	Jan	
Cartier Quebec Explorations Limited.	1	37c	27½c 38c	58,800	21c	Jan	38c	Feb	
Cassiar Asbestos Corp Ltd.	*	12	11 12	900	9.75	Jan	12	Feb	
Central-Del Rio Oils Ltd.	*	7.80	7.80 8.25	3,800	7.80	Feb	9.15	Jan	
Central-Manitoba Mines Ltd.	1	—	6½c 7c	2,000	6½c	Feb	9½c	Jan	
Chibougamau Jacuelit Ltd.	75c	—	72c 72c	2,000	65c	Jan	74c	Jan	
Chipman Lake Mines Ltd.	1	9½c	7½c 10c	16,500	7c	Jan	11½c	Feb	
Cleveland Copper Corp.	1	18½c	17c 21c	468,450	12c	Jan	22c	Feb	
Combined Metal Mines Ltd.	*	—	34c 34c	500	34c	Feb	34c	Feb	
Compagnie Miniere L'Ungava	1.50	—	13c 13c	3,000	10c	Feb	16c	Jan	
Con-Key Mines Ltd.	*	—	27c 27c	1,000	27c	Feb	27c	Feb	
Consol Bi-Ore Mines Ltd.	1	15c	12½c 15c	14,500	6c	Jan	15c	Feb	
Consol-Central Cadillac Mines Ltd.	1	9c	6½c 9c	2,120	6c	Jan	7½c	Feb	
Consolidated Denison Mines Ltd.	1	13½	13½ 14	3,100	12½	Jan	14½	Jan	
Consolidated Halliwell Ltd.	1	—	97c 105	27,400	76c	Jan	1.05	Feb	
Copper Rand Chib Mines Ltd.	1	—	2.15 2.21	3,900	2.10	Feb	2.27	Feb	
Dolsan Mines Ltd.	1	—	9c 10c	29,000	6c	Jan	10c	Feb	
Dome Mines Ltd.	*	—	17¾ 18½	675	17½	Jan	19	Jan	
Duvan Copper Co Ltd.	1	31½c	31c 31½c	4,000	21c	Jan	31½c	Feb	
East Sullivan Mines Ltd.	1	—	2.15 2.15	100	2.05	Jan	2.40	Feb	
El Sol Gold Mines Ltd.	1	—	11½c 11½c	500	11½c	Jan	12c	Jan	
Empire Oil & Minerals Inc.	1	9c	9c 10c	8,500	8½c	Feb	10½c	Jan	
Falconbridge Nickel Mines Ltd.	29	28	28½c 29½	1,115	28	Feb	29½	Feb	
Fano Mining & Exploration Inc.	1	7c	7c 8c	10,500	6c	Feb	9½c	Jan	
Fatima Mining Co Ltd.	1	—	72c 78c	3,000	72c	Feb	1.10	Jan	
Fontana Mines (1945) Ltd.	1	—	4½c 5c	4,500	4c	Jan	6½c	Feb	
Fundy Bay Copper Mines Ltd.	1	8c	7c 8½c	8,100	5c	Jan	10c	Feb	
Futurity Oils Ltd.	*	—	73c 75c	1,000	70c	Jan	93c	Jan	
Geco Mines Ltd.	1	22½	22½ 22½	200	20	Feb	22½	Feb	
General Petroleums of Canada Ltd.	*	—	3.85 3.90	1,700	3.85	Feb	3.95	Feb	
Golden Age Mines Ltd.	*	51c	51c 65c	4,100	51c	Feb	80c	Jan	
Goldfields Uranium Mines Ltd.	1	—	44c 44c	1,000	35½c	Jan	44c	Feb	
Guil-Por Uranium Mines & Metals Ltd.	1	—	7c 7c	500	5½c	Jan	10c	Jan	
Gunnar Mines Ltd.	1	17½	17 18½	730	17	Feb	18½	Jan	
Haitian Copper Corp Ltd.	1	10c	6½c 10c	542,050	4c	Jan	10c	Feb	
Head of the Lakes Iron.	1	—	19c 23c	27,000	17c	Feb	23c	Feb	
Hollinger Consol Gold Mines Ltd.	32	32	32½	3,045	30½	Jan	33½	Jan	
International Ceramic Mining Ltd.	20c	20c	20c 21½c	11,000	15c	Jan	26c	Feb	
Iso Uranium Mines	1	58c	53c 61c	32,100	42c	Jan	62c	Feb	
Israel Continental Oil Co Ltd.	1	17c	17c 17c	500	17c	Feb	22c	Jan	
Kerr-Adison Gold Mines Ltd.	1	—	7c 8c	3,000	62c	Feb	84c	Feb	
Kirkland Minerals Corp Ltd.	1	72c	72c 72c	3,000	6c	Feb	10c	Feb	
Kontiki Lead & Zinc Mines Ltd.	1	7c	7c 8c	3,000	6c	Feb	10c	Feb	
Labrador Min & Explor Co Ltd.	1	—	29½ 29½	385	26	Jan	30	Jan	
Lake Shore Mines Ltd.	1	—	45c 45c	12	—	—	—	—	
Lingside Copper Mining Co Ltd.	1	5c	5c 5c	1,000	4½c	Feb	7c	Jan	
Lithium Corp of Canada Ltd.	—	10c	10c 500	500	8½c	Feb	10c	Jan	
Louvicourt Goldfield Corp.	1	10½c	9½c 10½c	4,000	9½c	Feb	12c	Feb	
Maritime Mining Corp Ltd.	1	1.26	1.25 1.26	4,000	1.10	Jan	1.26	Feb	
Marpic Exploration Ltd.	1	17c	16c 18c	15,500	15c	Jan	20c	Feb	
McIntyre-Porcupine Mines Ltd.	5	90	89 90½	315	89	Feb	94	Jan	
Merrill Island Mining Ltd.	5	1.19	1.15 1.22	7,600	99c	Jan	1.22	Feb	
Mid-Chibougamau Mines Ltd.	1	—	47c 49c	6,600	47c	Feb	55c	Jan	
Mogador Mines Ltd.	1	—	10c 10c	500	10c	Feb	14c	Jan	
Molybdenite Corp of Canada Ltd.	1	—	1.05 1.10	3,100	85c	Jan	1.72	Jan	
Monpre Mining Co Ltd.	1	17c	17c 17c	5,000	13c	Jan	20c	Jan	
Montgomery Explorations Ltd.	1	61c	61c 65c	23,100	60c	Feb	75c	Jan	
Nealon Mines Ltd.	1	—	12c 12c	5,000	12c	Feb	19c	Jan	
New Formaque Mines Ltd.	22½c	21c 25c	421,700	7c	Jan	25c	Feb		
New Goldvue Mines Ltd.	1	—	8½c 8½c	2,000	7½c	Jan	10c	Feb	
New Hosco Mines Limited.	1	1.34	1.31 1.41	3,300	1.05	Jan	1.49	Jan	
New Jack Lake Uranium Mines Ltd.	1	—	8c 8c	1,500	5c	Jan	8c	Jan	
New Pacific Coal & Oils Ltd.	20c	1.00	94c 1.03	9,700	86c	Feb	1.03	Feb	
New Santiago Mines Ltd.	50c	7½c	7½c 7½c	7,500	5c	Jan	9c	Jan	
New Spring Couleed Oil & Minerals Ltd.	6c	6c	6½c 6½c	16,000	5c	Jan	9c	Jan	
New Vurray Mines Ltd.	1	6½c	5c 6½c	11,600	5c	Jan	6½c	Feb	
New West Amulet Mines Ltd.	1	73c	71c 75c	46,600	46c	Jan	75c	Feb	
Nickel Rim Mines Ltd.	1	1.01	1.01 1.01	1,000	1.01	Feb	1.01	Feb	
Nocana Mines Ltd.	1	—	9c 12½c	23,500	6c	Jan	12½c	Feb	
Normetal Mining Corp Ltd.	—	3.85	3.85 100	340	340	Jan	3.85	Feb	
Norsyncomaque Mining Ltd.	1								

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

Par	Low	High	Low	High	Par	Low	High	Low	High		
Cable Mines Oils	1 20c	19c 23c	6,615	17½c Jan	26½c Feb	1 78c	75c 80c	12,263	72c Jan	84c Feb	
Cademet Mines	1 24c	24c 27c	13,727	24c Feb	36c Jan	• 5.65	5.35 5.65	5,595	4.15 Jan	5.65 Feb	
Calaita Petroleum	25c	95c 1.00	30,961	77c Jan	1.27 Feb	10 36½c	36½c 38	5,888	24 Jan	38 Feb	
Calgary & Edmonton	• 32½c	32 34	7,140	28½c Jan	35 Jan	• 4.60	4.50 4.85	3,090	3.90 Jan	4.95 Feb	
Calgary Power common 5% preferred	100	86 87 89	465	78½c Jan	89 Feb	• 8	8 8	300	6½c Feb	8 Feb	
Campbell Chibougamau	1 8.70	8.70 9.30	8,060	6.95 Jan	9.30 Feb	Copp Clark Publishing	• 44c	40c 44c	33,500	29½c Jan	44c Feb
Campbell Red Lake	1 11½c	11½c 11½c	700	10½c Jan	12 Feb	Copper-Max Mines	• 14c	12c 16c	9,904	12c Jan	16c Feb
Canada Bread common	• 5½c	5½c 5½c	550	4.80 Jan	5½c Feb	Copper Rand Chibou	• 2.20	2.10 2.21	36,865	1.98 Jan	2.28 Jan
Canada Cement common Preferred	• 35½c	34½c 35½c	5,998	32 Jan	35½c Feb	Corby Distillery class A Class B	• 20½c	20½c 21	1,790	19 Jan	21½c Feb
Canada Crushed Cut Stone	20	26 26	83	27 Jan	28½c Jan	Cosmos Imperial	• 19½c	19½c 20½c	665	13 Jan	20½c Feb
Canada Iron Foundries common	10 37	35½c 37	1,000	34½c Feb	37½c Jan	Coulee Lead Zinc	• 50c	48c 52c	13,300	47c Feb	58c Jan
4½% preferred	100	99 99	360	97 Jan	100½c Feb	Courior Mining	• 1	9c 9c	1,000	8½c Jan	12c Jan
Canada Life Associates	10 217	217 217	300	205 Jan	217 Feb	Cowichan Copper	• 1.04	1.02 1.06	2,100	1.00 Jan	1.10 Feb
Canada Malting common	• 75½c	75½c 76½c	750	69½c Jan	76½c Feb	Craig Bit	• 2.20	2.10 2.21	36,865	1.98 Jan	2.28 Jan
Canada Oil Lands Warrants	• 1.85	1.85 2.10	5,600	1.80 Jan	2.35 Jan	Craigmont Mines	• 50c	3.75 4.00	1,125	3.00 Jan	4.10 Jan
Canada Packers class A Class B	• 53½c	51½c 53½c	150	51 Feb	57 Jan	Cree Oil of Canada warrants	•	2.00 2.19	8,520	1.82 Jan	2.25 Feb
Canada Permanent Mtge	10 63	63 64½c	400	58 Jan	65 Feb	Crestbrook Timber common Warrants	•	1.70 1.80	500	1.70 Feb	1.85 Feb
Canada Safeway Ltd preferred	100	89 89	5	89 Feb	90 Jan	Croinor Pershing	• 1	32c 32c	325	23c Jan	34c Jan
Canada Southern Oils warrants	53c	53c 68c	2,900	53c Feb	85c Jan	Crown Trust	• 10	27½c 26½c	585	26 Jan	30 Feb
Canada Southern Petroleum	1 3.05	3.15 1.100	3,05	3.05 Feb	3.60 Jan	Crowpot Minerals	• 1	15c 13½c	15,050	11c Jan	17c Jan
Canada Steamship Lines common	41 41	41½c 41½c	480	40 Jan	42½c Jan	Cusco Mines	• 1	14c 13½c	29,485	13c Jan	18c Jan
Canada Steamer preferred	12.50	11½c 12½c	405	11½c Jan	12½c Jan	Daering Explorers	• 1	34c 38c	26,300	30c Jan	48c Feb
Canada Wire class B	• 14	14 14½c	650	14 Feb	15½c Feb	Daragon Mines	• 1 46c	45c 48c	52,800	33c Jan	50c Feb
Canadian Astoria Minerals	1 10½c	10½c 12c	60,500	7c Jan	13c Jan	Davis Leather	• 4.20	4.20 4.25	522	4.00 Jan	4.35 Jan
Canadian Bakeries	• 4.85	8½c 8½c	100	8½c Feb	8½c Feb	Decourcey Brewis Mining	• 1	26c 28c	6,750	26c Feb	34c Jan
Canadian Bank of Commerce	20 57½c	56½c 57½c	4,383	54 Jan	57½c Feb	Deer Horn Mines	• 23c	20½c 23c	18,000	16c Jan	23½c Feb
Rights	5.05	4.90 5.10	34,515	4.40 Jan	5.10 Feb	Deldona Gold Mines	• 1	13½c 14c	6,932	12c Jan	17c Jan
Canadian Breweries common	38½c	37½c 38½c	8,989	35½c Jan	39½c Jan	Delnite Mines	• 1	68c 70c	4,500	62c Jan	74c Jan
Canadian British Aluminium com Class A warrants	• 13	13 13½c	1,665	12½c Jan	15 Jan	Devon Palmer Oils	• 25c	1.45 1.40	108,600	1.28 Jan	1.62 Feb
Class B warrants	4.85	4.60 5.00	3,475	4.75 Jan	6.50 Jan	Distillers Seagrams	• 2 34½c	34 34½c	6,985	22½c Jan	34½c Jan
Canadian Canners class A	• 14	14 14½c	1,665	14 Feb	15 Jan	Dome Mines	• 17½c	17½c 18½c	3,061	17½c Feb	19 Jan
Canadian Celanese common	18½c	18½c 18½c	1,365	18½c Jan	19½c Jan	Dome Petroleum	• 2.50	11½c 11	1,525	11 Feb	13½c Jan
\$1 preferred	25 17½c	17½c 18	150	17½c Feb	18 Feb	Dominion Bridge	• 24	23½c 24½c	2,445	21½c Jan	24½c Feb
\$1½c preferred	25 30 33	675	29 Jan	33 Jan	Dominion Dairies common	• 7½c	7½c 7½c	1,019	5½c Jan	9 Jan	
Canadian Chemical & Cellulose	• 10½c	9½c 10½c	15,650	8½c Jan	10½c Feb	Dominion Electrohome Indus Warrants	• 35½c	35½c 37½c	3,565	24½c Jan	37½c Feb
Canadian Chieftain Pete	• 1.33	1.25 1.35	18,800	1.25 Feb	1.57 Jan	Dominion Foundry & Steel common Preferred	• 46½c	46 46½c	3,834	41½c Jan	47 Feb
Canadian Collieries common	• 7½c	6½c 7½c	12,070	4.55 Jan	7½c Feb	Dominion Magnesium	• 101½c	101½c 101½c	80	101 Jan	101½c Jan
Preferred	1 78c	78c 78c	450	64c Jan	80c Jan	Dominion Scottish Invest com	• 1 11½c	11 11½c	400	10½c Feb	12 Jan
Canadian Curtis Wright	• 3.40	3.10 3.55	14,910	2.95 Jan	4.10 Jan	Dominion Steel & Coal common	• 21½c	21 21½c	1,550	19½c Jan	22½c Jan
Canadian Devonian Petroleum	• 5.30	5.15 5.75	17,450	5.25 Feb	6.05 Jan	Dominion Stores	• 89½c	89 90½c	1,517	83½c Jan	92½c Feb
Canadian Dredge & Dock	• 31	30½c 32	2,055	25½c Jan	32½c Feb	Dominion Tar & Chemical common Preferred	• 15½c	15½c 16½c	57,200	14 Jan	16½c Feb
Canadian Dyno Mines	1 51c	50c 55c	6,025	50c Feb	75c Jan	Falconbridge Nickel	• 23.50	20 20½c	617	19½c Jan	20½c Feb
Canadian Export Gas & Oil	16½c	2.85 2.85	32,360	2.31 Jan	2.90 Jan	Famous Players Canadian	• 23	17½c 17½c	675	17½c Feb	18½c Jan
Canadian Fairbanks Morse com	31 27½c	27½c 31½c	450	25 Feb	32 Feb	Fauny Farmer Candy	• 96c	96c 1.00	10,240	96c Jan	1.12 Feb
Canadian Food Products preferred	100	49 50	100	49 Feb	52½c Jan	Faraday Uranium Mines	• 17½c	20c	2,470	17½c Feb	35c Jan
Canadian Gen Securities class A	• 18½c	18½c 19	1,180	18 Jan	19½c Feb	Fargo Oils Ltd.	• 6.30	6.20 6.80	5,040	6.10 Jan	8.25 Feb
Canadian High Crest	20c	43c 44c	7,775	43c Feb	62c Jan	Farwest Tungsten Cop	• 17½c	15c 19½c	35,660	13c Jan	19½c Feb
Canadian Homestead Oils	10 1.75	1.75 2,640	1.65 Feb	1.85 Jan	Fatima Mining	• 75c	60c 80c	74,200	69c Feb	1.12 Jan	
Canadian Husky Oil	1 6.70	6.60 7.05	1,020	6.60 Feb	Federal Grain class A	• 20	27½c 27½c	25	44 Jan	51 Feb	
Canadian Hydrocarbon	• 6½c	7½c 7½c	2,231	7½c Feb	Fleet Manufacturing	• 80c	69c 91c	27,863	65c Jan	99c Feb	
Canadian Ice Machine class A	1 12½c	12½c 12½c	50	12½c Feb	Ford Motor Co (U S)	• 116½c	113 116½c	1,345	108½c Jan	125 Feb	
Canadian Industries common	17½c	17½c 18	6,862	15½c Jan	20½c Feb	Foundation Co	• 15½c	15 15½c	2,804	14½c Jan	15½c Feb
Canadian Malaritic Gold	• 71c	65c 71c	74,383	65c Feb	Foundatione Mines Ltd.	• 20c	9c 9½c	7,500	14c Jan	10½c Jan	
Canadian North Inca	1 26½c	24c 27c	39,172	21c Jan	Francoeur Mines Ltd.	• 34½c	34½c 34½c	350	31½c Jan	35 Feb	
Canadian Northwest Mines	• 74c	70c 75c	68,998	65c Jan	Frasier Companies	• 8.25	8.25 8.50	3,000	7.75 Feb	9.00 Jan	
Canadian Oil Cos common	• 29	28½c 29	1,708	27½c Jan	Frobisher Ltd common Debentures	• 1.95	1.94 2.03	13,126	1.80 Jan	2.10 Jan	
1953 warrants	10 10½c	10½c 11	590	10½c Jan	11½c Feb	• 100	8c 80	30	75 Jan	80 Jan	
Canadian Pacific Railway	20 30½c	29½c 30½c	4,440	28 Jan	Fruehauf Trailer Co	• 6½c	6½c 7½c	425	6½c Jan	7½c Feb	
Canadian Petrofina preferred	10 13	13 13½c	7,225	12½c Feb	Gatineau Power common 5% preferred	• 40	39½c 40½c	655	37½c Jan	40½c Feb	
Canadian Salt	• 40	40 43	95</								

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

Par	Low	High	Low	High	Par	Low	High	Low	High	
Hahn Brass common	*	15	15	17	125	15	Feb	20 ³ /4 Jan	1.19	
Hallnor Mines	1	2.40	2.40	2.40	200	2.00	Feb	2.40 Feb	1.15	
Hamilton Cotton preferred	100	85	85	110	85	Feb	85	Feb	49	
Harding Carpets	*	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂	2,275	8 ¹ / ₄	Jan	9 ¹ / ₂ Feb	10c Jan	
Hard Rock Gold Mines	*	12 ¹ / ₂ c	10 ¹ / ₂ c	13c	50,510	10 ¹ / ₂ c	Feb	14c Jan	11 ¹ / ₂ c Jan	
Harrison Minerals	*	20 ¹ / ₂ c	18c	20 ¹ / ₂ c	22,500	15c	Jan	25c Jan	13 ¹ / ₂ c Jan	
Hassage Gold Mines	*	1	23c	23c	24 ¹ / ₂ c	14,818	18 ¹ / ₂ c	Jan	25c Feb	78c Jan
Head of Lakes Iron	1	21c	17c	23c	665,820	8 ¹ / ₂ c	Jan	23c Feb	77c Jan	
Headway Red Lake	*	48c	47c	50c	33,700	47c	Feb	58c Jan	73c Jan	
Heath Gold Mines	1	7 ¹ / ₂ c	7 ¹ / ₂ c	8c	49,700	7 ¹ / ₂ c	Jan	9c Jan	70c Feb	
Hees (Geo H) & Co	*	6 ¹ / ₂ c	6 ¹ / ₂ c	6 ¹ / ₂ c	430	6c	Jan	7 ¹ / ₂ c Jan	8 ¹ / ₂ c Jan	
Heva Gold Mines	1	7c	5c	7c	9,600	5c	Feb	9c Jan	38c 41c	
Highland Bell	1	—	1.70	1.72	1,300	1.61	Jan	1.80 Jan	1,000 Jan	
Hightwood Sarco Oils	20c	30c	30c	31c	10,500	27c	Jan	37c Jan	30c 32c	
Hinde & Dauch Canada	*	—	50	50	75	47	Jan	50 ³ /4 Feb	354,915 Jan	
Hi Tower Drilling	*	—	6 ³ / ₄	7 ¹ / ₂	900	6 ³ / ₄	Jan	7 ¹ / ₂ Feb	25% 25%	
Hilden Mfg class A	*	6 ¹ / ₂	6 ¹ / ₂	6 ¹ / ₂	200	4	Jan	6 ¹ / ₂ Feb	602 Jan	
Class B	*	4.25	4.25	4.25	100	1.75	Jan	4.25 Feb	1,471 Jan	
Holzinger Consol Gold	*	31 ¹ / ₂	31 ¹ / ₂	32 ¹ / ₂	5,902	31	Jan	33 ¹ / ₂ Jan	40 Jan	
Home Off Co Ltd	*	—	Class A	19 ¹ / ₂	20	5,402	18 ¹ / ₂ c Feb	21 Jan	31 ¹ / ₂ Jan	
Class B	*	17 ¹ / ₂	17 ¹ / ₂	18 ¹ / ₂	3,036	17 ¹ / ₂ c	Feb	20 ³ /4 Jan	14 ¹ / ₂ c Jan	
Howard Smith Paper common	*	46	45	46	3,030	40	Jan	46 Feb	9c Jan	
Hoyle Mining	*	4.75	4.75	4.90	10,900	4.25	Jan	5.10 Feb	14 ¹ / ₂ c Jan	
Hudson Bay Mining & Smelting	*	61 ¹ / ₂	61	62	2,984	57 ¹ / ₂ c Jan	62 ¹ / ₂ Feb	54 ¹ / ₂ c Jan	54 ¹ / ₂ c Feb	
Hudson Bay Oil	*	19 ¹ / ₂	20 ¹ / ₂	22,33	19 ¹ / ₂ c Feb	21 ¹ / ₂ c Jan	20c Jan	20.00 Jan	3,750 Jan	
Hugh Pam Porcupine	1	1.78	1.78	1.80	200	1.78	Feb	2.00 Jan	1.04 Jan	
Humber Oils	*	—	53	53	88	49	Jan	53 Jan	4,725 Jan	
Huron & Erie Mtge	20	—	—	—	—	—	—	—	54c Feb	
Imperial Bank	10	68	67 ¹ / ₂	68 ¹ / ₂	2,115	62	Jan	71 ¹ / ₂ Feb	30c 32c	
Imperial Investment class A	*	12	12	12 ¹ / ₂	1,905	10 ¹ / ₂ c Feb	12 ¹ / ₂ c Jan	14 ¹ / ₂ c Feb	14 ¹ / ₂ c Jan	
Imperial Oil	*	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	100	20	Jan	20 ¹ / ₂ c Feb	15 ¹ / ₂ c Jan	
Imperial Tobacco of Canada ordinary	4.86 ²	43 ¹ / ₂	43 ¹ / ₂	45	11,493	43 ¹ / ₂ c Feb	46 ¹ / ₂ c Jan	47 ¹ / ₂ c Feb	15 ¹ / ₂ c Jan	
Indian Lake Gold	1	3c	5 ¹ / ₂ c	5 ¹ / ₂ c	600	13 ¹ / ₂ c Jan	14 ¹ / ₂ c Feb	13 ¹ / ₂ c Jan	13 ¹ / ₂ c Feb	
Industrial Accene Corp Ltd common	*	37	37	38 ¹ / ₂	2,665	36 ¹ / ₂ c Jan	39 ¹ / ₂ c Jan	40 ¹ / ₂ c Jan	33 ¹ / ₂ c Jan	
Warrants	*	—	13	14 ¹ / ₂	1,230	12 ¹ / ₂ c Feb	13 ¹ / ₂ c Jan	14 ¹ / ₂ c Feb	14 ¹ / ₂ c Jan	
Indus (John) & Co.	*	4 ¹ / ₂	4 ¹ / ₂	5 ¹ / ₂	9,515	4 ¹ / ₂ c Jan	6 ¹ / ₂ c Jan	7 ¹ / ₂ Feb	8 ¹ / ₂ c Jan	
Inland Cement Co pfd	10	20 ¹ / ₂	20 ¹ / ₂	21,379	3,379	20 ¹ / ₂ c Feb	21 ¹ / ₂ c Jan	22 ¹ / ₂ c Jan	23 ¹ / ₂ c Jan	
Inland Natural Gas common	*	6 ¹ / ₂	6 ¹ / ₂	6 ¹ / ₂	2,555	6 ¹ / ₂ c Feb	7 ¹ / ₂ c Jan	8 ¹ / ₂ c Jan	8 ¹ / ₂ c Feb	
Preferred	*	—	15	15 ¹ / ₂	210	15	Feb	16 Feb	3,200 Jan	
Warrants	*	2.30	2.80	3.25	3,475	2.60	Feb	3.25 Feb	17 ¹ / ₂ c Jan	
Inspiration Min & Dev	1	60c	60c	62c	6,366	58c	Jan	70c Feb	10 ¹ / ₂ c Jan	
International Nickel Co common	*	90 ¹ / ₂	89 ³ / ₄	90 ¹ / ₂	9,819	63	Jan	90 ³ / ₄ Feb	35,000 Jan	
International Petroleum	*	37 ¹ / ₂	37 ¹ / ₂	39 ¹ / ₂	113,500	37 ¹ / ₂ c Feb	41 ¹ / ₂ c Jan	42 ¹ / ₂ c Feb	42 ¹ / ₂ c Jan	
Interprovincial Bldg Credits com	*	12	12	12 ¹ / ₂	4,539	9 ¹ / ₂ c Jan	12 ¹ / ₂ c Feb	13 ¹ / ₂ c Jan	13 ¹ / ₂ c Feb	
Interprovincial Pipe Line	*	50 ¹ / ₂	50 ¹ / ₂	52	5,982	49	Jan	53 ¹ / ₂ c Feb	55c 57c	
Investors Syndicate common	25c	—	33	33	100	26 ¹ / ₂ c Jan	33 Feb	33 Feb	15 ¹ / ₂ c Jan	
Class A	*	2.25	2.25	2.25	8,380	2.20	Jan	3.55 Feb	344,429 Jan	
Irish Copper Mines	4	3.25	3.00	3.50	95,630	2.30	Jan	2.55 Jan	6,550 Jan	
Iron Bay Mines	1	2.25	2.25	2.25	1,500	2.05	Jan	2.55 Jan	6,380 Jan	
Iroquois Glass preferred	10	13	12 ¹ / ₂	13	800	12	Jan	13 ¹ / ₂ Feb	12 ¹ / ₂ c Jan	
Iso Uranium	1	60c	53c	62c	56,550	53c	Feb	61c Feb	12 ¹ / ₂ c Jan	
Jack Waite Mining	20c	13c	12 ¹ / ₂ c	13 ¹ / ₂ c	5,600	12 ¹ / ₂ c Feb	17c Jan	18 ¹ / ₂ c Feb	14,280 Jan	
Jacobus	*	2.04	2.00	2.10	28,375	1.87	Feb	2.15 Feb	1.34 Jan	
Java Exploration	*	46c	44c	46c	18,575	43c	Jan	64c Jan	1.30 Jan	
Jefferson Lake	*	11 ¹ / ₂	11 ¹ / ₂	12	2,110	10	Jan	12 ¹ / ₂ c Jan	1.37 Jan	
Telluric Mines (1939)	*	19c	16c	21c	353,309	13c	Jan	21c Feb	1.37 Jan	
Toburke Gold Mines	*	22 ¹ / ₂ c	20c	24c	86,650	20c	Feb	34c Jan	1.35 Jan	
Juliet Quebec Mines	*	34c	33c	37c	71,500	23c	Jan	44c Feb	1.35 Jan	
Jonsmith Mines	*	16 ¹ / ₂ c	16c	17 ¹ / ₂ c	22,100	16c	Jan	22c Jan	1.35 Jan	
Jowsey Mining Co Ltd	1	65c	62c	69c	8,368	55c	Jan	72c Feb	1.35 Jan	
Jumping Pound Petrol	*	24 ¹ / ₂ c	24 ¹ / ₂ c	25c	2,500	23c	Jan	28c Jan	1.35 Jan	
Jupiter Oils	15c	2.25	2.25	2.30	1,100	1.95	Jan	2.90 Jan	1.35 Jan	
Kelly Douglas class A	*	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂	7,235	9	Jan	10 ¹ / ₂ c Jan	1.37 Jan	
Warrants	*	5.25	5.25	5.65	2,625	4.90	Jan	6.10 Jan	7,445 Jan	
Kelvinator of Canada	*	12 ¹ / ₂	11 ¹ / ₂	12<						

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 27

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Pickle Crow Gold Mines	• 1.13	1.10 1.15	10,269	1.01 Jan 1.23 Jan	Toronto Iron Works common	• 30	31	1,050	30 Feb 31 Feb
Pioneer Gold of British Columbia	• 1	1.50 1.70	5,570	1.50 Jan 1.56 Jan	Class A	29 1/2	31	925	26 1/2 Feb 31 Feb
Pitch Ore Uranium	• 7 1/2	7 1/2 8 1/2	25,300	6c Jan 8 1/2 Feb	Toronto Star preferred	• 58	58	175	56 Jan 58 Feb
Placer Develop	• 10 1/2	10 1/2 10 3/4	1,420	10 1/4 Jan 12 Jan	Towagnac Exploration	• 1	9 1/2c 9 1/2c	500	9 1/2c Feb 14c Jan
Ponder' Oils	• 50c	25c 26c	2,500	22c Jan 31c Feb	Traders Finance class A	• 40 1/2	40 1/2 41 1/4	4,330	39 1/4 Jan 44 Jan
Powell River	• 42 1/2	42 43 1/4	2,745	36 1/2 Jan 43 1/4 Feb	4 1/2% preferred	• 100	82 82	90	80 Feb 82 Feb
Powell Rouyn Gold	• 1	41c 41c	1,500	40c Feb 45c Jan	5% preferred	• 40	39 1/2	41	39 Feb 43 Jan
Power Corp	• 66 1/2	66 1/2 66 1/2	460	61 1/4 Jan 67 Feb	1956 warrants	• 7.25	7.25	250	4 1/2 Jan 8 1/2 Jan
Prairie Oil Roy	• 1	3.00 2.90	3.35	2.85 Jan 3.55 Feb	1957 warrants	• 10 1/2	10 1/2 10 1/2	10	8 Jan 11 1/2 Jan
Prairie Pipe Mfg.	• 4.70	4.70 4.75	2,325	4.50 Jan 5 1/8 Jan	Trans Canada Explorations Ltd	• 1	1.00	1.03	25,800 89c Feb 1.30 Jan
Premier Border Gold	• 9c	9c 10 1/2c	36,000	9c Jan 12c Jan	Trans Canada Pipeline	• 26 1/2	26 1/2 27 1/2	12,604	26 1/2c Feb 30 1/2c Jan
Premium Iron Ore	• 20c	6 1/2 7	1,995	4 1/4 Jan 7 3/4 Feb	Transmountain Pipe Line	• 12	11 1/2c 12 1/2	30,500	11 1/4 Feb 14 Jan
President Electric	• 2.00	2.00 2.10	6,415	1.55 Jan 2.51 Feb	Transcontinental Resources	• 28c	20c 29c	25,600	17c Jan 29c Feb
Preston East Dome	• 1	6.30 6.25	6.50	4.75 Feb 6.80 Jan	Trans Prairie Pipeline	• 25 1/2	24 1/2c 26	1,669	24 1/2c Feb 29 Feb
Pronto Uranium Mines	• 4.75	4.55 4.80	6,655	4.20 Feb 5.00 Jan	Triad Oil	• 5.40	5.40 6.45	35,975	4.75 Jan 6.75 Feb
Prospectors Airways	•	95c 1.02	2,300	90c Feb 1.10 Jan	Tribag Mining Co Ltd	• 44 1/2c	44c 46c	25,730	30 1/2c Feb 48c Feb
Provo Gas Producers Ltd	• 2.88	2.86 3.00	29,800	2.86 Feb 3.00 Feb	Trinity Chibougamau	• 1	22c 23 1/2c	6,625	21c Jan 30c Jan
Purdex Minerals Ltd	• 1	9c 9c	10c	15,000 9c Jan 12c Jan	Twin City Gas	• 5 1/2	5 1/2 5 1/2	800	4.25 Jan 5.75 Feb
Quebec Ascot Copper	• 1	62c 65c	295,534	49c Jan 65c Feb	Ultra Shawkey Mines	• 18 1/2c	18c 19c	22,708	18c Feb 24c Jan
Quebec Chibougamau Gold	• 1	55c 54c	17,200	49c Jan 63c Jan	Union Acceptance 2nd pfd	• 10 1/2	10 1/2 11	435	10 1/2 Jan 11 1/2c Feb
Quebec Copper Corp.	• 31c	29c 32c	28,750	25 1/2c Jan 34c Feb	Union Gas of Canada	• 16 1/2	16 1/2c 16 1/4	4,375	15 1/2c Jan 17 1/2c Feb
Quebec Labrador Develop	• 6 1/2c	6 1/2c 7c	3,000	6c Jan 7 1/2c Jan	Union Mining Corp.	• 24c	23c 25c	9,550	23c Jan 28c Jan
Quebec Lithium Corp	• 4.50	4.25 4.50	2,175	4.10 Feb 4.80 Jan	United Asbestos	• 1	5.95	5.95 6.50	6,675 5.95 Feb 6.90 Jan
Quebec Metallurgical	• 86c	86c 90c	7,359	80c Jan 95c Jan	United Canoe Oil voting trust	• 1	1.95	1.60 1.95	3,083 1.60 Feb 2.03 Jan
Quebec Natural Gas	• 19	19 19 1/2	2,263	19 Feb 22 7/8 Jan	United Corps Ltd class B	• 23 1/2	23 1/2c 23 3/4	410	23 1/2c Feb 25 Jan
Queenston Gold Mines	• 18 1/2c	18 1/2c 20	5,842	15c Jan 23c Feb	United Fuel Inv class A pfd	• 50	56 56 1/2	350	53 1/4 Jan 56 1/2c Feb
Quemont Mining	• 14 1/2	14 14 1/2	6,230	11 1/4 Jan 14 3/4c Feb	United Keno Hill	• 4.10	4.10 4.40	4,855	4.10 Feb 4.65 Jan
Quinte Milk class A	•	11 1/2c 11 1/2c	370	11 1/4c Feb 12c Feb	United New Fortune	• 1	40c 40c	29,250	39c Jan 50c Jan
Quonto Petroleum	•	10c 10 1/2c	3,625	8 1/2c Jan 10c Feb	United Oils	• 2.25	2.24 2.40	26,134	2.24 Feb 2.58 Jan
Radiore Uranium Mines	• 1	77c 73c	82c	79,125 44c Jan 85c Feb	United Steel Corp	• 11 1/2	11 1/2c 12	1,970	10 1/2c Jan 12 1/2c Jan
Rainville Mines Ltd	• 50c	40c 50c	7,500	40c Feb 50c Jan	United Telefilm Ltd	• 1	1.70	1.35 1.75	118,780 80c Jan 1.75 Feb
Ranger Oil	•	2.14 2.25	12,200	2.01 Jan 2.28 Feb	Upper Canada Mines	• 1.01	1.00 1.05	11,900	88c Jan 1.10 Feb
Rapid Grip Batten	• 12 1/2	11 1/2 12 1/2	300	10 Jan 12 1/2c Feb	Vanadium Alloys	•	3.30 3.30	200	3.30 Feb 3.70 Feb
Rayrock Mines	• 56c	50c 62c	40,730	50c Feb 75c Jan	Vandoo Consol Explorations Ltd	• 7c	7c 9 1/2c	27,000	7c Jan 10c Feb
Reef Explorations	• 9c	8c 9c	7,000	6c Jan 10c Feb	Ventures Ltd	• 31	30 1/2 32 1/2	4,482	27 1/2c Jan 32 1/2c Feb
Reeves MacDonald	• 1.07	1.07	300	1.07 Feb 1.55 Jan	Viceroy Mfg class B	•	2.00 2.20	1,180	2.10 Feb 2.25 Jan
Rexspur Uranium	• 35c	34c 37c	7,300	34c Feb 50c Jan	Victoria & Grey Trust	• 10	32 1/2 34	180	31 Jan 34 Feb
Rio Rupununi Mines	•	10 1/2c 11 1/2c	5,500	9 1/2c Feb 16c Feb	Violanac Mines	• 1.63	1.63 1.70	12,000	1.15 Jan 1.75 Jan
Rio Athabasca Uranium	• 60c	60c 62c	10,700	58c Feb 77c Jan	Wainwright Prod & Ref.	• 2.25	2.25 2.30	900	2.25 Jan 2.50 Feb
Robertson Mfg common	•	15	15	355 15 Feb 15 1/2c Jan	Waite Amulet Mines	• 3.20	3.00 8.25	4,880	6.20 Jan 8.45 Feb
SI preferred	• 16 1/4	16 1/4 16 1/2	860	16 1/2c Feb 17 1/4c Jan	Walker G & W common	• 34 3/4	34 3/4 35 1/2	7,118	33 1/2c Jan 36 1/2c Feb
Robinson Cotton Mill common	• 3.25	3.25	100	3.25 Feb 3.25c Feb	Waterous Equipment	•	4.69 4.90	1,310	4.60 Feb 5.00 Jan
Roche Mines	• 18c	16c 21c	130,700	16c Feb 24c Jan	Wayne Petroleum Ltd	• 12c	11c 14c	13,700	11c Feb 17c Jan
Rockwin Mines	• 37c	37c 40c	61,727	35c Jan 46c Jan	Webs & Knapp Canada Ltd	• 1	3.55 3.60	300	3.50c Feb 3.80 Jan
Rocky Petroleum Ltd	• 56c	11c 12c	28,025	10c Jan 14c Jan	Weedon Pyrite Cooper	• 1	23c 22c	13,100	21c Jan 25c Jan
Zee (A V) Can Ltd	• 10 1/2	10 1/2 11 1/4	62,686	10 1/2c Feb 13 1/2c Jan	Wellington Fire Insurance	• 100	67 67	100	67 Jan 67 Jan
Preferred	• 100	97 98	905	96 Feb 100c Feb	Werner Lake Nickel	• 15c	15c 17c	8,400	10 1/2c Jan 20 1/2c Feb
Rowan Consol Mines	• 1	9c 10c	6,000	9c Feb 14 1/2c Jan	Wespac Petroleum Ltd	• 23c	23c 24c	3,422	19c Jan 25c Jan
Royal Bank of Canada	• 10	78 1/2 78 1/2	4,240	75 1/2c Jan 79 1/2c Feb	Westburne Oil	• 98c	98c 85c	1,400	83c Feb 93c Jan
Royalite Oil common	•	10 10 1/2	1,805	10 Feb 11 1/2c Feb	West Canadian Oil & Gas Rights	• 1.75	1.75 2.10	13,012	1.85 Jan 2.30 Jan
Preferred	• 25	22 1/2 22 1/2	450	22 1/2c Feb 23 1/2c Jan	West Malaric Mines	• 1	7c 8c	2,090	11c Jan 9c Jan
Russell Industries	• 10 1/2	10 1/2 10 1/2	1,240	10 1/2c Jan 11 1/4c Jan	Westeel Products	•	14 1/2 14 1/4	200	14 1/4c Jan 18c Jan
Ryanor Mining	• 1	11c 11c	2,000	11c Jan 11 1/2c Jan	Western Copper	•	9 1/2 9 1/2	355	9 1/2c Feb 11c Jan
St Lawrence Cement class A	• 16 1/4	16 1/4 16 3/4	200	16 1/4c Feb 18 Feb	Warrants	• 3.65	3.60 3.75	430	3.20 Feb 4.40 Jun
St. Lawrence Corp com	• 19 3/4	18 1/2c 19 3/8	10,570	16 1/2c Jan 19 3/8c Feb	Western Decatil Petroleum	• 2.07	2.07 2.25	30,245	1.58 Jun 2.25 Feb
5% preferred	• 100	98 1/2 100	115	97 1/2c Jan 100c Feb	Western Grocers class A	• 37 1/2	37 1/2 37 1/2	100	36 1/4 Jan 39 1/2c Jan
St Maurice Gas	• 1.05	1.00 1.10	12,300	90c Jan 125 Jan	Western Leaseholds	•	3.45 4.25	* 100	3.75 Feb 4.25 Feb
Salada-Shirreff-Horsey common	• 40 1/2	39 1/2							

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 27

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask	
Aerovox Corp.	1	67 ¹ ₂	75 ¹ ₂	Grinnell Corp.	•	191	203	Ralston Purina Co.	5	48	51 ¹ ₂	Tampax Inc.	1	74 ¹ ₂	79 ¹ ₂	
Air Products Inc.	1	35 ¹ ₂	37 ³ ₄	Grolier Society	1	31 ¹ ₄	33 ¹ ₂	Rare Metals Corp of America	1	3 ¹ ₄	3 ¹ ₂	Tappan Stove Co.	5	61	65 ¹ ₂	
American Box Board Co.	1	40 ¹ ₄	43 ¹ ₄	Gulf Sulphur Corp.	10c	5 ¹ ₂	5 ¹ ₂	Reeves Soundcraft Corp.	5c	7 ¹ ₂	8 ¹ ₂	Tekoil Corp.	1	6 ¹ ₂	7 ¹ ₂	
Amer. Cement Corp.	5	25 ¹ ₂	27 ³ ₄	Gustin-Bacon Mfg Corp.	2.50	28 ¹ ₂	30 ¹ ₂	Republic Natural Gas Co.	2	31 ¹ ₂	33 ¹ ₂	Texas Eastern Transmis Corp.	7	35 ¹ ₂	37 ¹ ₂	
Amer. Commercial Barge Line	5	21 ¹ ₂	22 ¹ ₂	Hagan Chemicals & Controls	1	33 ³ ₄	36 ¹ ₂	Richardson Co.	12 ¹ ₂	13 ¹ ₄	14 ¹ ₂	Texas Gas Trans.	34 ³ ₄	36 ¹ ₂		
American Express Co.	10	65 ¹ ₄	68 ¹ ₂	Haloil Xerox Inc.	5	100	105	Riley Stoker Corp.	3	43 ¹ ₂	46 ¹ ₂	Texas Ill Nat Gas Pipeline Co.	1	25 ¹ ₂	26 ¹ ₂	
American Greetings Cl "A"	1	30 ¹ ₂	32 ³ ₄	Hanna (M A) Co class A com	10	140	146	River Brand Rice Mills Inc.	3 ¹ ₂	22 ¹ ₂	24 ¹ ₂	Texas National Petroleum	1	5 ¹ ₂	5 ¹ ₂	
Amer. Hospital Supply Corp.	4	79 ¹ ₂	83 ³ ₄	Class B common	10	141	148	Roadway Express class A	25c	12	13	Texas Natural Gasoline Corp.	1	52 ¹ ₄	56 ¹ ₄	
American-Marietta Co.	2	48 ¹ ₄	51 ¹ ₂	Hearst Cos Publications cl A-25	13 ⁷ ₈	15	15	Robbins & Myers Inc.	•	49	54 ¹ ₂	Thermo King Corp.	1	19 ¹ ₂	20 ¹ ₂	
American Pipe & Const Co.	1	38 ¹ ₂	41 ¹ ₂	Helene Curtis Ind class A	1	101 ¹ ₂	11 ³ ₈	Robertson (H H) Co.	1	73	77 ¹ ₂	Three States Nat Gas Co.	1	5	5 ¹ ₂	
Amer-Saint Gobain Corp.	7.50	19 ¹ ₂	22 ¹ ₂	High Voltage Engineering	1	55 ¹ ₂	59 ¹ ₂	Rochester Telephone Corp.	10	25 ⁵ ₈	27 ¹ ₂	Time Inc.	1	71	74 ¹ ₂	
A M P Incorporated	1	27 ¹ ₄	29 ³ ₈	Hoover Co class A	2 ¹ ₂	25 ⁵ ₈	27 ³ ₈	Rockwell Manufacturing Co.	2 ¹ ₂	35 ¹ ₂	38 ¹ ₂	Tokheim Corp.	•	22	24 ¹ ₂	
Anheuser-Busch Inc.	4	24 ¹ ₂	26 ³ ₈	Houston Corp.	1	20 ¹ ₂	22	Roddie Plywood Corp.	1	14 ³ ₄	16 ¹ ₂	Topp Industries Inc.	1	13 ¹ ₄	14 ¹ ₂	
Arden Farms Co confined	1	20 ¹ ₂	21 ¹ ₂	Houston Natural Gas	•	28 ¹ ₂	30	Rose Marie Reid.	1	13 ¹ ₄	14 ¹ ₂	Towmotor Corp.	1	26 ¹ ₂	28 ¹ ₂	
Arteria preferred	•	57 ³ ₄	61 ¹ ₂	Houston Oil Field Mat.	1	7 ¹ ₂	8 ¹ ₄	Ryder System Inc.	•	42	44 ¹ ₂	Trans Gas Pipe Line Corp.	.50c	24 ¹ ₂	26 ¹ ₂	
Arizona Public Service Co.	5	38	40 ¹ ₄	Hudson Pulp & Paper Corp.	•	27 ¹ ₂	29 ⁷ ₈	Sabre-Pinon Corp.	20c	9 ¹ ₂	9 ⁷ ₈	Tucson Gas Elec Lt & Pwr Co.	5	29	31 ¹ ₂	
Arkansas Missouri Power Co.	5	21 ¹ ₂	23	International Textbook Co.	•	23	24 ¹ ₂	San Jacinto Petroleum	1	26	27 ³ ₄	United States Sugar Corp.	1	32 ¹ ₂	35 ¹ ₂	
Arkansas Western Gas Co.	5	23	24 ¹ ₂	Interstate Bakeries Corp.	1	12	16	Schield Bantam Co.	5	7 ³ ₄	8 ¹ ₂	United States Truck Lines Inc.	1	18 ¹ ₄	19 ¹ ₂	
Art Metal Construction Co.	10	34	36 ¹ ₂	Interstate Motor Freight Sys.	1	11 ¹ ₂	12	Searle (G D) & Co.	2	50 ³ ₄	54 ¹ ₂	United Utilities Inc.	10	32 ³ ₄	34 ¹ ₂	
Arvida Corp.	1	14	14 ⁷ ₈	Interstate Securities Co.	5	19 ³ ₈	21 ¹ ₄	Seismograph Service Corp.	1	12 ¹ ₂	13 ¹ ₂	United Western Minerals	10c	2 ¹ ₂	27 ¹ ₂	
Associated Spring Corp.	10	20 ¹ ₂	22 ¹ ₂	Investors Diver Services Inc.	•	19	20 ¹ ₂	Skil Corp.	2	31 ¹ ₄	33 ¹ ₂	Universal Match Corp.	12 ¹ ₂	59 ¹ ₂	61 ¹ ₂	
Avon Products Inc.	10	95	99 ¹ ₂	Jackson & Heintz Inc.	1	43	46 ¹ ₂	South Shore Oil & Devel Co.	10c	18 ³ ₄	20 ¹ ₂	Universal Oil Processes	1	22 ¹ ₂	23 ¹ ₂	
Aztec Oil & Gas Co.	1	17 ¹ ₂	18 ³ ₄	Jamaica Water Supply	•	42	45 ¹ ₂	Southeastern Pub Serv Co.	10c	14 ¹ ₂	15	Upper Peninsular Power Co.	9	33 ¹ ₂	34 ¹ ₂	
Bates Mig Co.	10	95 ¹ ₂	103 ¹ ₂	Jefferson Electric Co.	5	16 ¹ ₄	17 ¹ ₂	Southern Calif Water Co.	5	20	21 ¹ ₂	Utah Southern Oil Co.	2 ¹ ₂	14	15 ¹ ₂	
Baxter Laboratories	1	44 ¹ ₂	47 ³ ₄	Jefferson Lake Petrochemicals	1	11 ⁷ ₈	12 ¹ ₂	Southern Colorado Power Co.	•	19 ³ ₈	21 ¹ ₂	Vanity Fair Mills Inc.	5	23 ¹ ₂	25 ¹ ₂	
Bayless (A J) Markets	1	23 ¹ ₂	25 ³ ₈	Kennametal Inc.	1	28	31 ¹ ₂	Southern Nevada Power Co.	1	26 ¹ ₂	28 ¹ ₂	Varian Associates	1	50	53 ¹ ₂	
Bell & Gossett Co.	10	14 ¹ ₂	15 ¹ ₂	Kerney & Trecker Corp.	1	55 ¹ ₂	57 ¹ ₂	Southern New Eng Tele Co.	25	44 ¹ ₂	46 ¹ ₂	Vitro Corp of Amer.	.50c	15 ¹ ₂	17	
Benn's Bros Bag Co.	25	37 ³ ₄	40 ⁵ ₈	Ketchum Co Inc	1	19	20 ¹ ₂	Southern Union Gas Co.	1	27 ¹ ₂	29 ¹ ₂	Von's Grocery Co.	1	21	22 ¹ ₂	
Beneficial Corp.	1	14 ¹ ₂	15 ¹ ₄	Class A common	1	199	209	Southwest Gas Producing Co.	1	12	13	Warner & Swasey Co.	1	24	25 ⁵ ₈	
Berkshire Hathaway Inc.	5	8 ¹ ₄	8 ⁷ ₈	Iowa Public Service Co.	5	18	19 ¹ ₂	Southwestern Elec Svc Co.	1	18	19 ¹ ₂	Warren Brothers Co.	5	55 ¹ ₂	59 ¹ ₂	
Beryllium Corp.	•	39	42	Iowa Southern Utilities Co.	15	29 ³ ₈	31 ¹ ₂	Stepan Chemical Co.	1	26	28	Warren (S D) Co.	•	52	56	
Black Hills Power & Light Co.	1	32 ¹ ₂	35 ¹ ₂	Jack & Heintz Inc.	1	12	13	Speer Carbon Co.	2 ¹ ₂	32	34 ¹ ₂	Washington Natural Gas Co.	10	16 ¹ ₂	17 ¹ ₂	
Blatz Sivalls & Bryson Inc com	1	24 ¹ ₄	26 ¹ ₂	Jamaica Water Supply	•	42	45 ¹ ₂	Sprague Electric Co.	2 ¹ ₂	40	43	Watson Bros Transport "A"	1	28 ³ ₄	30 ¹ ₂	
Botany Mills Inc.	1	7	7 ⁵ ₈	Jefferson Electric Co.	5	16 ¹ ₄	17 ¹ ₂	Stand Fruit & Steamship	2.50	13	14 ¹ ₂	Westcoast Transmission	•	19 ¹ ₂	20 ¹ ₂	
Bowser Inc \$1.20 preferred	25	20 ¹ ₂	22 ¹ ₂	Lilly (Eli) & Co Inc com cl B	5	80</										

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 27

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.99	2.19	Intl Resources Fund Inc.	1c	4.29	4.69
Affiliated Fund Inc.	1.25	7.40	8.01	Investment Co of America	1	x10.28	11.23
American Business Shares	1	4.35	4.64	Investment Trust of Boston	1	11.56	12.63
American Mutual Fund Inc.	1	9.15	10.00	Istel Fund Inc.	1	34.86	35.56
Amer Research & Development	36 1/2	38 1/2	Johnston (The) Mutual Fund	1	423.16	—	
Associated Fund Trust	•	1.66	1.82	Keystone Custodian Funds—			
Atomic Dev'l Mut Fund Inc.	1	5.79	6.33	B-1 (Investment Bonds)	1	24.37	25.43
Axe-Houghton Fund "A" Inc.	1	5.88	6.39	B-2 (Medium Grade Bonds)	1	23.14	25.25
Axe-Houghton Fund "B" Inc.	5	8.67	9.42	B-3 (Low Priced Bonds)	1	16.53	18.03
Axe-Houghton Stock Fund Inc.	1	4.58	5.01	B-4 (Discount Bonds)	1	x10.25	11.19
Axe-Science & Electronics Corp.	1c	13.07	14.21	K-1 (Income Pfd Stocks)	1	9.57	10.44
Axe-Templeton Growth Fund	Canada Ltd.	1	30.61	K-2 (Speculative Pfd Stks)	1	13.82	15.08
Blue Ridge Mutual Fund Inc.	1	12.44	13.52	S-1 (High-Grade Com Stks)	1	x18.52	20.21
Bond Inv Tr of America	•	20.66	22.22	S-2 (Income Com Stocks)	1	12.67	13.82
Boston Fund Inc.	1	17.30	18.70	S-3 (Speculative Com Stks)	1	14.71	16.05
Broad Street Investment	1	26.06	28.17	S-4 (Low Priced Com Stks)	1	12.53	13.68
Bullock Fund Ltd.	1	13.77	15.09	Keystone Fund of Canada Ltd.	1	12.99	14.05
California Fund Inc.	1	7.92	8.66	Krickerbocker Fund	1	6.60	7.24
Canada General Fund— (1954) Ltd.	1	15.02	16.24	Krickerbocker Growth Fund	1	6.02	6.59
Canadian Fund Inc.	1	18.74	20.28	Lazard Fund Inc.	1	17	17 1/2
Canadian International Growth Fund Ltd.	1	8.80	9.62	Lexington Trust Fund	25c	12.48	13.64
Century Shares Trust	1	27.87	30.13	Lexington Venture Fund	1	x12.26	13.40
Chase Fund of Boston	1	11.59	12.67	Life Insurance Investors Inc.	1	17.98	19.65
Chemical Fund Inc.	50c	20.50	22.17	Life Insurance Stl Fund Inc.	1	6.71	7.31
Christians Securities Corp.	100	14,450	14,950	Loomis Sayles Mutual Fund	•	446.16	—
7% preferred	100	133 1/2	139 1/2	Managed Funds—			
Colonial Fund Inc.	1	10.84	11.77	Electrical Equipment shares	1c	2.64	2.91
Commonwealth Income Fund Inc.	1	9.83	10.68	General Industries shares	1c	3.85	4.24
Commonwealth Investment	1	9.88	10.74	Metal shares	1c	2.84	3.13
Commonwealth Stock Fund	1	15.03	16.34	Paper shares	1c	3.97	4.37
Composite Bond & Stock Fund Inc.	1	18.99	20.64	Petroleum shares	1c	2.55	2.81
Composite Fund Inc.	1	16.45	17.88	Special Investment shares	1c	3.60	3.97
Concord Fund Inc.	1	16.23	17.55	Transport shares	1c	2.74	3.02
Consolidated Investment Trust	1	19 1/2	21	Massachusetts Investors Trust shares of beneficial int.	33 1/2c	13.46	14.55
Crown Western Investment Inc.	1	7.35	8.03	Massachusetts Life Fund— Units of beneficial interest	1	21.74	23.50
Dividend Income Fund	1	17.79	17.97	Missiles-Jets & Automation Fund Inc.	1	11.92	13.03
De Vegh Investing Co Inc.	1	80	84 1/2	Mutual Income Foundation Fd.	1	16.12	17.43
De Vegh Mutual Fund Inc.	1	x12.09	13.29	Mutual Investment Fund Inc.	1	10.13	11.11
Delaware Fund	1	10.42	11.45	Mutual Shares Corp.	1	a14.90	—
Delaware Income Fund Inc.	1	8.39	9.19	Mutual Trust Shares of beneficial interest	1	3.42	3.72
Diversified Investment Fund	1	9.31	10.20	Nation Wide Securities Co Inc.	1	20.72	22.42
Diversified Trustee Shares— Series E	.250	20.24	22.85	National Investors Corp.	1	12.29	13.29
Dividend Shares	25c	3.05	3.35	National Security Series—			
Ereyes Fund Inc.	1	13.16	14.30	Balanced Series	1	11.34	12.39
Eaton & Howard— Balanced Fund	1	23.47	25.10	Bond Series	1	6.20	6.78
Stock Fund	1	23.89	25.54	Dividend Series	1	4.42	4.83
Electronics Investment Corp.	1	7.03	7.63	Preferred Stock Series	1	8.44	9.22
Energy Fund Inc.	10	19.89	20.09	Income Series	1	x6.52	7.13
Equity Fund Inc.	20c	7.85	8.13	Stock Series	1	9.06	9.90
Fidelity Fund Inc.	5	16.13	17.44	Growth Stock Series	1	x7.73	8.45
Fiduciary Mutual Inv Co Inc.	17.84	19.29	New England Fund	1	21.79	23.56	
Financial Industrial Fund Inc.	1	34.26	4.67	New York Capital Fund of Canada Ltd.	1	37 1/2	39 1/2
Florida Growth Fund Inc.	10c	5.72	6.25	Nucleonics Chemistry & Electronics Shares Inc.	1	12.42	13.57
Florida Mutual Fund Inc.	1	2.77	3.03	One William Street Fund— Over-the-Counter Securities	1	13.27	14.35
Founders Mutual Fund	•	x10.08	10.96	Fund Inc.	1	4.77	5.21
Franklin Custodian Funds Inc.— Common stock series	1c	11.56	12.70	Peoples Securities Corp.	1	15.46	16.94
Preferred stock series	1c	6.03	6.65	Philadelphia Fund Inc.	1	10.45	11.39
Fundamental Investors Inc.	2	18.62	20.41	Pine Street Fund Inc.	1	25.06	25.31
Futures Inc.	1	2.68	2.91	Pioneer Fund Inc.	2.50	x17.12	18.61
Gas Industries Fund Inc.	1	14.34	15.67	Price (T Rowe) Growth Stock Fund Inc.	1	37.17	37.55
General Capital Corp.	1	15.54	16.80	Puritan Fund Inc.	1	7.92	8.56
General Investors Trust	1	7.34	7.99	Putnam (Geo) Fund	1	x13.94	15.15
Group Securities— Automobile shares	1c	8.71	9.54	Putnam Growth Fund	1	15.18	16.50
Aviation shares	1c	10.09	11.05	Quarterly Dist. Shares Inc.	1	7.52	8.17
Building shares	1c	7.79	8.54	Scudder Fund of Canada	25c	12.90	13.95
Capital Growth Fund	1c	8.33	9.13	Scudder Stevens & Clark Fund Inc.	•	ax39.35	—
Chemical shares	1c	13.78	15.09	Scudder Stevens & Clark— Common Stock Fund	1	ax	—
Common (The) Stock Fund	1c	13.60	14.89	Common Stock Fund	1	9.86	10.67
Food shares	1c	8.28	9.08	Selected Amer Shares	1.25	11.49	12.56
Fully Administered shares	1c	10.57	11.58	Shareholders Trust of Boston	1	15.47	16.95
General Bond shares	1c	7.37	8.08	Smith (Edison B) Fund	1	13.72	14.83
Industrial Machinery shares	1c	8.36	9.16	Southwestern Investors Inc.	1	14.50	15.88
Institutional Bond shares	1c	8.07	8.41	Sovereign Investors	1	37 1/2	40 1/4
Merchandising shares	1c	13.07	14.31	State Street Investment Corp.	•	Stein Roe & Farnum Fund	1
Mining shares	1c	7.17	7.86	135.89	—		
Petroleum shares	1c	11.40	12.48	Sterling Investment Fund Inc.	1	12.55	13.28
Railroad Bond shares	1c	2.34	2.58	Television-Electronics Fund	1	14.70	16.02
RR Equipment shares	1c	6.23	6.83	Texas Fund Inc.	1	9.73	10.63
Railroad Stock shares	1c	10.44	11.44	United Funds Inc.—			
Steel shares	1c	10.51	11.57	United Accumulated Fund	1	12.25	13.32
Tobacco shares	1c	7.79	8.54	United Continental Fund	1	7.92	8.66
Utilities	1c	11.61	12.71	United Income Fund Shares	1	11.16	12.13
Growth Industry Shares Inc.	1	18.13	18.67	United Science Fund	1	12.83	14.02
Guardian Mutual Fund Inc.	1	19.92	20.53	United Funds Canada Ltd.	1	16.87	18.34
Hamilton Funds Inc.— Series E-C7	10c	5.05	5.52	Value Line Fund Inc.	1	7.02	7.67
Series E-DA	10c	5.01	—	Value Line Income Fund Inc.	1	5.90	6.45
Haydock Fund Inc.	1	26.69	—	Value Line Special Situations Fund Inc.	10c	3.84	4.20
Income Foundation Fund Inc.	10c	2.58	2.82	Wall Street Investing Corp.	1	8.20	8.96
Income Fund of Boston Inc.	1	38.60	9.40	Washington Mutual Investors Fund Inc.	1	10.45	11.42
Incorporated Income Fund	1	9.71	10.61	Wellington Equity Fund	1	11.52	12.52
Incorporated Investors	1	9.14	9.88	Wellington Fund	1	14.07	15.34
Institutional Shares Ltd.— Institutional Bank Fund	1c	12.37	13.53	Whitehall Fund Inc.	1	12.97	14.02
Inst Foundation Fund	1c	11.05	12.09	Wisconsin Fund Inc.	1	6.01	6.50
Institutional Growth Fund	1c	11.28	12.34	X			
Institutional Income Fund	1c	7.17	7.83	Y			
Institutional Insur Fund	1c	13.41	14.67	Z			

Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask

</tbl

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 28, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.5% above those of the corresponding week last year. Our preliminary totals stand at \$21,872,522,561 against \$21,140,537,057 for the same week in 1958. At this center there is a gain for the week ending Friday, of 1.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Feb. 28—	1959	1958	%
New York	\$11,173,895,813	\$11,027,917,279	+ 1.3
Chicago	1,093,235,925	1,052,286,226	+ 3.9
Philadelphia	*960,000,000	946,000,000	+ 1.5
Boston	611,915,120	655,368,233	- 6.6
Kansas City	439,928,987	386,013,892	+ 14.0
St. Louis	341,800,000	326,300,000	+ 4.8
San Francisco	620,179,000	635,261,221	- 2.4
Pittsburgh	425,810,996	440,925,598	- 3.4
Cleveland	540,764,940	509,867,571	+ 6.1
Baltimore	334,752,960	343,063,677	- 2.4
Ten cities, five days	\$16,542,283,741	\$16,323,003,697	+ 1.3
Other cities, five days	4,344,191,036	4,014,611,135	+ 8.2
Total all cities, five days	\$20,886,474,777	\$20,337,614,832	+ 2.7
All cities, one day	986,047,784	802,922,225	+ 22.8
Total all cities for week	\$21,872,522,561	\$21,140,537,057	+ 3.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Feb. 21. For that week there was an increase of 11.5%, the aggregate clearings for the whole country having amounted to \$27,149,010,507 against \$24,346,062,617 in the same week in 1958. Outside of this city there was a gain of 20.5%, the bank clearings at this center showing an increase of 4.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a gain of 4.5%, in the Boston Reserve District of 28.4% and in the Philadelphia Reserve District of 25.7%. In the Cleveland Reserve District the totals record an expansion of 13.5%, in the Richmond Reserve District of 37.4% and in the Atlanta Reserve District of 17.9%. The Chicago Reserve District has managed to enlarge its totals by 19.1%, the St. Louis Reserve District by 23.1% and the Minneapolis Reserve District by 23.7%. In the Kansas City Reserve District the totals show an improvement of 18.1%, in the Dallas Reserve District of 20.3% and in the San Francisco Reserve District 15.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Feb. 21—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	986,875,259	768,387,902	+ 28.4	745,633,360	702,200,687
2nd New York	14,453,916,199	13,826,669,751	+ 4.5	10,609,050,336	8,975,052,707
3rd Philadelphia	1,278,874,304	1,017,598,175	+ 25.7	1,222,884,266	1,172,688,504
4th Cleveland	1,617,797,213	1,423,349,013	+ 13.5	1,445,069,721	1,328,367,591
5th Richmond	850,879,255	619,220,710	+ 37.4	640,762,271	600,948,292
6th Atlanta	1,572,507,527	1,333,650,372	+ 17.9	1,359,685,810	1,155,506,359
7th Chicago	1,816,134,285	1,525,141,568	+ 19.1	1,360,169,142	1,316,266,900
8th St. Louis	840,111,368	682,270,999	+ 23.1	653,027,593	646,842,493
9th Minneapolis	760,565,492	614,698,710	+ 23.7	606,502,435	514,156,819
10th Kansas City	831,592,367	704,114,737	+ 18.1	585,794,182	553,345,475
11th Dallas	704,431,284	585,657,047	+ 20.3	559,155,463	513,353,659
12th San Francisco	1,435,325,954	1,243,303,633	+ 15.4	1,158,035,779	1,013,252,984
Total	27,149,010,507	24,346,062,617	+ 11.5	20,945,770,358	18,491,982,470
Outside New York City	13,173,800,768	10,930,554,923	+ 20.5	10,735,255,925	9,877,831,031

We now add our detailed statement showing the figures for each city for the week ended February 21 for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	3,771,667	2,090,194	+ 80.5	2,225,924	3,134,521
Portland	7,054,450	5,396,564	+ 30.7	5,616,270	2,783,186
Massachusetts—Boston	802,152,899	636,802,544	+ 27.1	620,371,178	585,889,169
Fall River	3,514,198	2,970,554	+ 20.0	3,055,034	3,200,467
Lowell	1,476,461	1,328,028	+ 11.2	1,212,566	1,339,339
New Bedford	3,491,529	2,563,600	+ 36.2	2,801,466	2,847,058
Springfield	15,077,614	12,993,922	+ 16.0	12,494,471	11,558,538
Worcester	12,830,397	10,497,802	+ 22.2	8,864,693	8,647,747
Connecticut—Hartford	69,934,175	36,459,422	+ 91.8	37,630,717	30,884,286
New Haven	28,580,379	18,843,850	+ 51.7	21,176,244	21,967,228
Rhode Island—Providence	36,166,000	35,292,000	+ 2.5	27,675,100	27,823,900
New Hampshire—Manchester	2,825,490	3,149,422	- 10.3	2,509,397	2,125,248
Total (12 cities)	936,875,259	768,387,902	+ 28.4	745,633,360	702,200,687

Second Federal Reserve District—New York—	1959	1958	Inc. or Dec. %	1957	1956
New York—Albany					
Buffalo	29,158,176	26,131,596	+ 11.6	23,106,032	18,522,079
Elmira	163,871,693	135,365,817	+ 22.5	131,450,668	136,695,440
Jamestown	3,478,616	2,614,217	+ 33.1	3,095,018	2,161,465
New York	13,975,209,739	13,415,507,694	+ 4.2	10,210,514,433	8,614,151,439
Rochester	55,338,085	37,896,564	+ 46.0	44,215,428	31,848,615
Syracuse	33,632,067	25,150,962	+ 33.7	25,834,605	16,534,150
Connecticut—Stamford	(a)	24,164,226	—	23,333,207	24,629,667
New Jersey—Newark	86,927,153	70,496,463	+ 23.3	66,077,249	55,868,765
Northern New Jersey	100,947,108	86,805,087	+ 16.3	77,896,655	72,227,870
Total (9 cities)	14,453,916,199	13,826,669,751	+ 4.5	10,609,050,336	8,975,052,707

Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Altoona	\$ 1,838,157	1,404,307	+ 30.9	1,771,920	1,470,907
Bethlehem	2,153,954	1,940,736	+ 11.0	1,724,321	1,894,291
Chester	2,598,337	1,651,127	+ 57.4	1,730,614	1,664,002
Philadelphia	4,792,274	3,587,229	+ 33.6	4,678,977	3,803,702
Reading	4,280,486	3,096,401	+ 38.2	3,428,116	3,653,687
Scranton	8,063,189	6,834,040	+ 18.0	7,384,792	5,429,335
Wilkes-Barre	4,485,227	3,324,569	+ 34.9	4,186,325	2,481,287
York	7,902,431	5,535,956	+ 42.7	5,765,620	6,859,705
Delaware—Wilmington	26,649,338	15,144,554	+ 76.0	13,971,141	16,026,687
New Jersey—Trenton	15,110,931	13,079,256	+ 15.5	12,242,240	10,405,433
Total (11 cities)	1,278,874,304	1,017,508,175	+ 25.7	1,322,884,266	1,172,688,505

Fourth Federal Reserve District—Cleveland—

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
FEBRUARY 20, 1959 TO FEBRUARY 26, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Feb. 20	Monday Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26
Argentina, peso— Free	.0151267		.0151344	.0151479	.0150743
Australia, pound	2.239043		2.239043	2.239521	
Austria, schilling	.0384765*		.0384765*	.0384765*	
Belgium, franc	.0199875		.0200065	.0200030	
Canada, dollar	1.025625	STOCK	1.026406	1.029125	1.029257
Ceylon, rupee	.210648	EXCHANGE CLOSED	.210648	.210648	.210660
Finland, markka	.00311405*		.00311405*	.00311405*	
France (Metropolitan), franc	.00203784		.00203814	.00203840	.00203828
Germany, Deutsche mark	.239217	WASHINGTON'S BIRTHDAY	.239265	.239280	.239230
India, rupee	.210493		.210493	.210511	
Ireland, pound	2.810000		2.810000	2.810600	
Japan, yen	.00277912*		.00277912*	.00277912*	
Malaysia, Malayan dollar	.328931		.328953	.329019	
Mexico, peso	.0800560		.0800560	.0800560	
Netherlands, guilder	.264810		.264845	.264820	.264785
New Zealand, pound	2.782178		2.782178	2.782772	
Norway, krone	.140193		.140175	.140193	
Philippine Islands, peso	.496950*		.496950*	.496950*	
Portugal, escudo	.0349760*		.0349760*	.0349760*	
Spain, peseta	.0238095*		.0238095*	.0238095*	
Sweden, krona	.193282		.193276	.193277	
Switzerland, franc	.231781		.231768	.231731	.231525
Union of South Africa, pound	2.799501		2.799501	2.800099	
United Kingdom, pound sterling	2.810000		2.810000	2.810600	

* Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Feb. 25, 1959	Feb. 18, 1959	Feb. 26, 1958	Increase (+) or Decrease (—) Since
ASSETS—				
Gold certificate account	18,967,891	+ 9,999	— 2,277,502	
Redemption fund for F. R. notes	925,507	+ 2,382	+ 71,704	
Total gold certificate reserves	19,893,398	+ 7,617	— 2,205,798	
F. R. notes of other banks	548,170	+ 9,194	+ 2,768	
Other cash	462,843	+ 91	+ 58,764	
Discounts and advances	560,819	+ 79,344	+ 377,082	
Industrial loans	333	—	179	
Acceptances:				
Bought outright	34,632	— 1,002	— 7,071	
Held under repurchase agree't	2,094	— 2,906	+ 2,094	
U. S. Government securities:				
Bought outright				
Bills	1,336,950	— 132,000	+ 662,927	
Certificates	18,649,726	—	— 1,296,379	
Notes	2,807,065	—	+ 2,867,565	
Bonds	2,483,771	—	+ 305,486	
Total bought outright	25,338,012	— 132,000	+ 1,928,627	
Held under repurchase agree't	4,000	— 500	+ 4,000	
Total U. S. Govt. securities	25,342,012	— 132,500	+ 1,932,627	
Total loans and securities	25,939,890	— 57,064	+ 2,304,553	
Due from foreign banks	15			
Uncollected cash items	5,082,049	+ 976,584	+ 455,419	
Bank premises	94,536	+ 24	+ 9,956	
Other assets	106,746	+ 12,748	+ 17,722	
Total assets	52,127,647	— 1,022,362	+ 490,412	
LIABILITIES—				
Federal Reserve notes	27,014,174	— 34,192	+ 504,004	
Deposits:				
Member bank reserves	18,232,961	— 359,710	+ 646,808	
U. S. Treasurer—general acct.	455,316	+ 59,559	+ 48,952	
Foreign	322,895	+ 5,551	+ 48,939	
Other	341,978	+ 10,496	+ 44,177	
Total deposits	19,353,150	— 316,198	+ 504,740	
Deferred availability cash items	4,303,995	— 684,937	+ 398,152	
Other liabs. and accrued divs.	26,884	+ 1,749	+ 10,231	
Total liabilities	50,598,203	— 1,033,488	+ 407,647	
CAPITAL ACCOUNTS—				
Capital paid in	372,604	+ 295	+ 23,780	
Surplus	868,410	+ 1,0831	+ 31,669	
Other capital accounts	188,430	—	+ 27,316	
Total liabs. and capital accts.	52,127,647	— 1,022,362	+ 490,412	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.9%	+ .3%	— 4.8%	
Contingent liability on acceptances purchased for foreign correspondents	61,925	+ 4,521	— 30,817	
Industrial loan commitments	360	—	715	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 18. Decreases of \$346 million in holdings of U. S. Government securities and \$829 million in demand deposits adjusted; and an increase of \$594 million in U. S. Government deposits.

Commercial and industrial loans increased in all but one district and a total of \$91 million at all reporting member banks; the principal increases were \$22 million in the Dallas District, \$17 million in the Boston District, \$15 million in New York City, and \$11 million in the Philadelphia District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$40 million.

Holdings of Treasury bills increased \$399 million, holdings of Treasury certificates of indebtedness increased \$258 million, and holdings of Treasury notes

decreased \$964 million, largely reflecting the Treasury's new financing and refunding.

Demand deposits adjusted decreased \$243 million in the Chicago District, \$202 million in New York City, \$98 million in the Philadelphia District and \$88 million in the Cleveland District. Time deposits increased \$45 million.

Borrowings from Federal Reserve Banks increased \$159 million and borrowings from others decreased \$11 million. Loans to banks decreased \$61 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 18, 1959*	Feb. 11, 1959	Feb. 19, 1958	Increase (+) or Decrease (—) Since
ASSETS—				
Loans and investments adjusted	94,058	— 236	+ 7,031	
Commercial and industrial loans	53,717	+ 69	+ 1,295	
Agricultural loans	29,662	+ 91	+ 270	
Loans to brokers and dealers for purchasing or carrying securities	581	+ 4	+ 143	
Other loans for purchasing or carrying securities	1,864	— 40	— 104	
Real estate loans	1,322	+ 6	+ 151	
Other loans	9,729	+ 10	+ 992	
U. S. Government securities—total	11,787	+ 6	+ 471	
Treasury bills	31,209	+ 346	+ 4,757	
Treasury certificates of indebtedness	3,817	+ 258	+ 2,741	
Treasury notes	6,998	+ 64	+ 2,177	
U. S. bonds	18,067	— 39	— 1,234	
Other securities	9,132	+ 41	+ 979	
Reserves with Federal Reserve banks	1,570	+ 61	+ 137	
Cash in vault	12,974	+ 282	+ 588	
Balances with domestic banks	987	+ 22	+ 35	
	2,475	+ 72	+ 219	
LIABILITIES—				
Demand deposits adjusted	56,651	— 829	+ 1,799	
Time deposits except U. S. Government	28,213	+ 45	+ 2,609	
U. S. Government deposits	3,163	+ 594	+ 907	
Interbank demand deposits:				
Domestic banks	10,536	— 73	+ 45	
Foreign banks	1,432	— 27	+ 47	
Borrowings:				
From Federal Reserve banks	345	+ 159	+ 277	
From others	1,146	+ 11	+ 284	

* Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).

+ Revised; revised figures for the period Jan. 8 thru Sept. 17, 1958 will appear in February Bulletin.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue	Date</th
-------------------	----------

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hudson Pulp & Paper, class A (quar.)	\$1.41	3-2	2-18	Kansas City Public Service—	\$1.75	3-2	2-13	Machlett Laboratories, Inc. (quar.)	5c	3-16	2-27
5% preferred (quar.)	35½c	3-2	2-18	5% preferred (accm.)	37c	3-31	3-10	MacWhaye Co. (quar.)	75c	3-5	2-12
5% preferred A (quar.)	31½c	3-2	2-18	Kansas Gas & Electric Co., common (quar.)	\$1.12½	4-1	3-10	Madison Fund—			
\$5.12 preferred B (quar.)	32c	3-2	2-16	\$4.50 preferred (quar.)	\$1.08	4-1	3-10	(15c payment plus 82c from capital gains payable in cash or stk. at holders' option)	97c	3-16	2-6
5.70% preferred C (quar.)	35½c	3-2	2-18	\$4.33 preferred (quar.)	\$1.07	4-1	3-10	Magnavox Co. (quar.)	37½c	3-16	2-25
6.25% preferred D (quar.)	39½c	3-2	2-18	\$4.28 preferred (quar.)	\$1.12½	4-1	3-6	Stock dividend	5%	4-15	3-25
Hugoton Production (quar.)	60c	3-16	2-27	Kansas Power & Light, common (increased)	34c	4-1	3-6	Magor Car Corp. (quar.)	50c	3-27	3-13
Humble Oil & Refining Co. (quar.)	35c	3-10	2-18	4½% preferred (quar.)	\$1.25	4-1	3-6	Maher Shoes, Ltd. (quar.)	30c	3-10	2-10
Hunt Foods & Industries—				5% preferred (quar.)	40c	3-16	2-27	Mahon (R. C.) Co. (quar.)	30c	3-10	2-27
Stock dividend				Katz Drug (quar.)	10c	3-27	3-13	Mailman Corp., Ltd., 5% preference (quar.)	\$1.25	4-30	4-15
Extra stock dividend				Kawneer Company (quar.)	15c	3-12	3-3	Maine Central RR, 5% preferred (accum.)	\$1.25	3-2	2-11
Huron & Erie Mortgage (increased)				Kekaha Sugar Ltd. (reduced)	25c	3-16	2-27	Mallory (P. E.) & Co. (quar.)	35c	3-10	2-13
Hutchinson (W. H.) & Son (quar.)				Kellogg Company, new com. (initial quar.)	87½c	4-1	3-16	Mangel Stores Corp. (quar.)	30c	3-15	2-27
Hutting Sash & Door, common (quar.)				31½% preferred (quar.)	87½c	7-1	6-15	Manhattan Shirt Co. (quar.)	17½c	3-2	2-10
5% preferred (quar.)				32½% preferred (quar.)	87½c	10-1	9-15	Manning, Maxwell & Moore, Inc. (quar.)	35c	3-10	2-20
5% preferred (quar.)				31½% preferred (quar.)	87½c	1-260	12-15	Maple Leaf Milling Co., Ltd.—			
5% preferred (quar.)				4½% preferred (quar.)	60c	4-1	3-13	5% preference (quar.)	\$1.25	4-1	3-13
I-T-E Circuit Breaker (quar.)				50c	3-14	2-26	Marconi International & Marine Communica-	6c	3-25	2-27	
Illinois Brick (quar.)				37½c	4-1	3-16	tion Co., Ltd. (final)	6c	3-30	3-4	
Imperial Flo-Glaze Paints, Ltd. (increased)				84.50 preferred (quar.)	30c	4-1	3-20	Marine Bancorporation—			
Imperial Life Assurance Co. (Canada) (quar.)				Kent-Moore Organization (quar.)	20c	3-2	2-18	Initial Stock (quar.)	80c	3-14	2-27
Imperial Paper & Color Corp. (quar.)				Kentucky Utilities, common (increased)	38c	3-16	2-25	Fully Participating (quar.)	80c	3-14	2-27
Imperial Tobacco Co. of Canada, Ltd.—				4½% preferred (quar.)	\$1.18½	3-2	2-16	Marquette Cement Mfg., common (quar.)	40c	3-6	2-23
Common, interim				Kelsey-Hayes Co. (quar.)	37½c	3-13	2-27	Marshall Field & Co., 4½% pfld. (quar.)	\$1.06½	3-31	3-15
Common (final)				Kerr Co. (quar.)	50c	3-5	2-16	Marshall-Wells Co., common	\$1.50	3-2	2-12
6% preference (s-a)				Kern County Land Co. (quar.)	20c	3-25	2-27	6% preferred (quar.)	\$1.50	4-1	3-20
Imperial Tobacco of Great Britain & Ireland				Kerr-Addison Gold Mines, Ltd. (quar.)	20c	4-1	3-6	Massachusetts Investors Growth Stock Fund			
Final				4½% preferred (quar.)	28½c	4-1	3-6	Quarterly	6c	3-25	2-27
Income Fund of Boston, Inc. (quarterly from net investment income)				Keweenaw Land Association, Ltd., ctfs.	\$1	3-17	3-6	Massey-Ferguson, Ltd., common (quar.)	110c	3-16	2-13
Incorporated Investors—				4.40% 1st preferred (quar.)	30c	3-1	2-9	4½% preferred (quar.)	\$1.12½	3-1	2-13
(From current and accum. earnings)				Keystone Custodian Funds—	30c	4-1	3-9	Mastic Asphalt Corp.	5c	3-26	3-12
Indiana Gas & Water (quar.)				Series B-4 Keystone Discount Bond Fund (from net investment income)	29c	3-15	2-28	Mathews Conveyer (quar.)	25c	3-10	2-20
Indiana Steel Products (quar.)				Series S-1 Keystone High-Grade Common Stock Fund (from net investment inc.)	21c	3-15	2-28	Matsun Navigation (quar.)	10c	3-16	3-6
Indianapolis Water Co., common (quar.)				Keystone Portland Cement (quar.)	50c	3-20	3-6	Maxwell, Ltd.—	110c	4-1	3-13
5% preferred A (quar.)				Keystone Steel & Wire (quar.)	50c	3-10	2-10	May Department Stores, common (quar.)	55c	3-2	2-18
4½% preferred B (quar.)				Stock dividend	5%	7-15	6-15	\$3.40 preferred (quar.)	85c	3-2	2-18
Industrial Acceptance, Ltd., common (quar.)				Kimberly-Clark Corp. (quar.)	45c	4-1	3-6	\$3.75 preferred (1945 series) (quar.)	93¾c	3-2	2-18
Ingersoll-Rand Co. common (quar.)				Kingsport Press (quar.)	20c	4-1	2-27	\$3.75 preferred (1947 series) (quar.)	93¾c	3-2	2-18
6% preferred (s-a)				Kirsch Co. (quar.)	25c	4-1	3-2	Maytag Company (quar.)	60c	3-14	2-27
Inland Steel Co.				Kleinert (L. B.) Rubber Co. (increased)	20c	3-12	2-26	McCloud River Lumber Co. (quar.)	\$1	3-10	2-20
Institutional Shares, Ltd.—				Knox Corp., class A (quar.)	8½c	3-6	2-26	McCord Corp., \$2.50 preferred (quar.)	62½c	3-30	3-16
Institutional Bank Fund (14c from investment income and 21c from securities profit)				Koehring Co.—	55c	3-20	3-16	McCormack & Co. (Md.) (quar.)	35c	3-10	2-20
Institutional Foundation Fund (11c from investment income and 11c from securities profits)				5% convertible preferred A (quar.)	62½c	3-30	3-16	McCrory-McLellan Stores, com. (initial)	20c	3-31	3-13
Institutional Income Fund (7c from investment income and 7c from securities profits)				5% convertible preferred B (quar.)	62½c	3-30	3-16	McDermott (J. Ray) & Co. (quar.)	15c	3-12	2-26
Interlake Iron Corp.				Kress (S. S.) Company (quar.)	40c	3-10	2-17	Stock dividend	10%	3-12	2-26
Interlake Steamship Co.				Kroger Company, new com. (initial)	50c	3-2	2-16	McGraw-Edison Co. (quar.)	35c	3-14	2-27
International Breweries				6% 1st preferred (quar.)	22½c	3-2	2-16	McIntyre Porcupine Mines Ltd. (quar.)	50c	3-2	2-2
International Business Machines (quar.)				7½ 2nd preferred (quar.)	20c	3-10	2-16	McKay Machine Co.	50c	4-1	3-20
International Cigar Machinery (quar.)				Kuhlmeyer Electric Co.	15c	3-20	3-2	McKesson & Robbins (quar.)	70c	3-14	2-27
International Harvester, common (quar.)				Labatt (John), Ltd. (quar.)	130c	4-1	3-31	McNeil Machine & Engineering Co.—			
7% preferred (quar.)				Lake Superior District Power, com. (quar.)	30c	3-2	2-16	Common (quar.)	40c	3-12	3-2
International Investors, Inc.—				5% preferred (quar.)	\$1.25	3-2	2-16	Class A 5% conv. preferred (quar.)	50c	4-1	3-2
(Five cents from net investment income plus seven cents from realized security profits)				Lake Superior & Ishpeming RR. Co. (quar.)	40c	3-16	Mead Corp., common (quar.)	42½c	3-1	2-6	
International Nickel Co. of Canada, Ltd.—				Lake Superior & Ishpeming RR. Co. (quar.)	40c	3-16	4½% preferred (quar.)	\$1.06½	3-1	2-6	
Quarterly				Lake of the Woods Milling, Ltd.—	\$1.75	3-2	2-2	Mead Johnson & Co. (quar.)	30c	4-1	3-13
International Paper, common (quar.)				7% preferred (quar.)	30c	3-12	3-2	Melville Shoe Corp.—			
\$4 preferred (quar.)				Lawson & Sessions Co., common (increased)	59½c	4-15	4-15	4½% preferred A (quar.)	118¾c	3-1	2-13
International Petroleum (reduced)				4.75% convertible preferred (quar.)	12½c	3-2	2-19	4½% preferred (quar.)	81	3-1	2-13
International Power, Ltd. (quar.)				53c	3-20	2-19	Mercantile Stores (quar.)	35c	3-14	2-18	
International Resistance Co. (quar.)				50c	3-16	2-20	Merchants Fire Assurance Corp. (N. Y.)—				
International Silver Co. (quar.)				50c	3-16	2-20	Quarterly	50c	3-5	3-16	
International Telephone & Telegraph Corp. (2-for-1 stock split)				50c	3-16	2-20	Merchants Refrigerating (quar.)	15c	3-13	3-6	
International Utilities (quar.)				50c	3-16	2-20	Mergenthaler Linotype Co. (resumed)	50c	3-26	3-11	
Inter-Ocean Reinsurance				50c	3-16	2-20	Merritt-Chapman & Scott (increased quar.)	30c	3-31	3-17	
Interprovincial Building Credits, Ltd. (quar.)				50c	3-16	2-20	Metal Hose & Tubing Co.	70c	3-10	2-28	
Interprovincial Pipe Line, Ltd. (quar.)				50c	3-16	2-20	Metropolitan Brick (quar.)	25c	3-31	3-5	
Interstate Power Co. (quar.)				50c	3-16	2-20	Metropolitan Edison Co. 3.80% pfld. (quar.)	95c	4-1	3-3	
Interstate Securities, common (quar.)				50c	3-16	2-20	3.85% preferred (quar.)	96½c	4-1	3-3	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mount Vernon Mills, common	20c	3-14	3- 9	Northern Quebec Power Co., Ltd.	140c	4-24	3-31	Philadelphia Suburban Water, com. (quar.)	12½c	3- 2	2-10
7% preferred (s-a)	\$3.50	6-20	6- 1	Common (quar.)	\$1.50	3-16	2-25	\$3.65 preferred (quar.)	91¾c	3- 2	2-10
Mountain Fuel Supply (quar.)	30c	3-16	2-23	3.60% preferred (quar.)	168c	3-16	2-25	5% preferred (quar.)	\$1.25	3- 2	2-10
Mountain States Telephone & Telegraph—Quarterly	\$1.65	4-15	3-20	5½% preferred (quar.)	82½c	3- 1	2- 9	Philippine Long Distance Telephone Co.—	12½c	4-15	3-16
Munsingwear, Inc., common (increased)	37½c	3-15	2-20	4½% preferred (quar.)	\$1.12½	3- 1	2- 9	Common	40c	4-15	3-16
5½% preferred (quar.)	26½c	3-15	2-20	Northwestern Public Service, common	25c	3- 2	2-14	8% preferred	42½c	3- 2	1-30
Murphy (G. C.) Co. (quar.)	50c	3- 2	2-13	4½% preferred (quar.)	\$1.12½	3- 2	2-14	Photo Engravers & Electrotypers, Ltd.—(Initial)	\$35c	3- 2	2-16
Muskegon Motor Specialties—	50c	3- 2	2-16	5½% preferred (quar.)	1.31½	3- 2	2-14	Pickerling Lumber	10c	3-27	3-17
82 conv. class A pfd. (quar.)	25c	3- 2	2-16	Northwestern States Portland Cement—Quarterly	25c	4- 1	3-20	Piedmont Natural Gas, common (quar.)	25c	3-16	2-27
Preferred B	50c	4- 1	3-18	Common (quar.)	35c	3-10	2-10	Preferred (quar.)	\$1.37½	3-31	3-20
Murray Ohio Mfg. (quar.)	15c	3-31	3-13	Nova Scotia Light & Power Co., Ltd.	\$1.12½	3- 2	2- 4	Pillsbury Co., common	62½c	3- 2	2- 5
Muskegon Piston Ring	25c	4- 1	3-15	4% preferred (quar.)	1.62½c	3- 2	2- 4	5½ preferred (quar.)	\$1	4-15	4- 1
Mutual Shares Corp. (18c from realized capital gains plus 7c from ordinary inc.)	25c	4- 1	3-15	5½ preferred (quar.)	10c	3-21	3- 6	Pine Street, Inc. (quarterly from net investment income)	18c	3-16	2-11
Nachman Corp. (quar.)	12½c	3-13	3- 2	Oahu Sugar Co., Ltd.	25c	3-13	2-27	Pioneer Fund, Inc. (quarterly from net investment income)	12c	3-16	2-27
Narda Microwave Corp. (N. Y.)—Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	—	5-15	4-30	Occident Life Insurance Co. of N. C.	5c	3- 2	2-23	Pioneer Industries	10c	3-16	3- 5
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	—	6-17	7-31	Office Specialty Mfg. Ltd.	120c	4- 1	3-16	Pioneer Natural Gas (quar.)	35c	3- 5	2-20
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	—	11-16	10-30	Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	3- 2	2- 2	Piper Aircraft (quar.)	25c	3-16	3- 2
Nashua Corp., class A (quar.)	50c	3- 5	2-26	Ohio Casualty Insurance (quar.)	14c	3-15	3- 5	Pitney-Bowes, Inc., common (quar.)	40c	3-12	2-27
Class B (quar.)	50c	3- 5	2-26	Ohio Edison Co., common (quar.)	66c	3-31	3- 2	(3-for-1 stock split, subject to approval of stockholders April 15)	—	5-15	4-22
Natco Corp. (quar.)	20c	4- 1	3-13	3.90% preferred (quar.)	97½c	4- 1	3-16	4½% preferred B (quar.)	53½c	4- 1	3-26
National Aluminate (quar.)	35c	3-10	2-20	4.40% preferred (quar.)	\$1.10	4- 1	3-16	Pittsburgh Coke & Chemical, com. (quar.)	25c	3- 2	2-17
National Bella Hess (s-a)	12½c	3-19	3- 6	4.44% preferred (quar.)	\$1.11	4- 1	3-16	\$4.80 preferred (quar.)	\$1.20	3- 2	2-17
National Biscuit, common (quar.)	50c	4-25	3- 6	4.56% preferred (quar.)	\$1.14	3- 2	2-16	5% preferred (quar.)	\$1.25	3- 2	2-17
National City Lines (quar.)	50c	3-16	2-27	Ohio Oil Co. (quar.)	40c	3-10	2-13	5½% preferred (quar.)	\$1.37½	3- 2	2- 6
National Company, \$3.60 preferred	90c	4- 1	3-20	Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	3- 2	2- 9	Pittsburgh Fairfax	82c	3-14	3- 4
National Cranberry Association—4% preferred (s-a)	50c	3-16	2-28	4.20% preferred (quar.)	\$1.05	3- 2	2- 9	Pittsburgh Forgings (quar.)	15c	3-16	3- 2
National Dairy Products (quar.)	45c	3-10	2-16	4.40% preferred (quar.)	\$1.10	3- 2	2- 9	Pittsburgh Fort Wayne & Chicago Ry.—Common (quar.)	\$1.75	4- 1	3-10
National Distillers & Chemical Corp.—Common (quar.)	25c	3- 2	2-10	6% conv. preferred (quar.)	115c	3-13	2-20	7% preferred (quar.)	\$1.75	4- 7	3-10
National Drug & Chemical (Canada), Ltd.—Common (quar.)	\$1.06½	3-16	2-16	Okanagan Telephone Co., common (s-a)	30c	3- 2	2- 6	Pittsburgh Metallurgical (quar.)	25c	3-17	3- 3
60c conv. preferred (quar.)	20c	3- 2	2- 6	40c preferred (s-a)	20c	3- 2	2- 6	Pittsburgh Plate Glass (quar.)	55c	3-20	2-27
National Electric Welding Machine Co.	15c	3- 2	2- 6	Oklahoma Mississippi River Products Line, Inc. (quar.)	6½c	3-16	2-13	Pittsburgh Youngstown & Ashtabula Ry. Co.—7% preferred (quar.)	\$1.75	3- 2	2-20
National Fire Insurance (Hartford) (quar.)	40c	4- 1	3-16	Old Town Corp., 40c pfd. (accum.)	10c	3-31	3-16	Plymouth Oil Co. (quar.)	30c	3-30	3- 6
National Food Products (quar.)	27½c	3-10	2-20	Olin Mathieson Chemical Corp. (quar.)	25c	3-10	2-13	Polaroid Corp., common (quar.)	5c	3-24	3- 9
National Grocers, Ltd., common (quar.)	81.50 pref. (quar.)	45c	4- 1	Oliver Tyrone Corp. (quar.)	10c	3-11	2-27	5½ 1st preferred (quar.)	62½c	3-24	3- 9
National Gypsum Co., common (quar.)	4.40 preferred (quar.)	37½c	4- 1	Onondaga Pottery (quar.)	30c	3-10	2-21	\$2.50 2nd preferred	62½c	3-24	3- 9
National Hosiery Mills, Ltd., class A (quar.)	35c	4- 1	3- 6	Extra	20c	3-10	2-21	Poor & Company (quar.)	37½c	3- 2	2-13
Class A (quar.)	35c	7- 2	6- 5	Ontario Jockey Club, Ltd.—4½% conv. pfd. B (quar.)	\$13½c	4-15	3-31	Porter (H. K.) Co., Inc. (Mass.) (quar.)	10c	3-10	2-27
Class A (quar.)	35c	10- 1	9- 4	6% preferred A (quar.)	115c	4-15	3-31	Potlatch Forests (quar.)	25c	3-10	3- 2
Class A (quar.)	35c	1-4-60	12- 4	O'Kieley Copper, Ltd. (Amer. shs.) (interim)	10s	3-13	3- 6	Potash Co. of America (quar.)	45c	3- 2	2-10
Class B	35c	4- 1	3- 6	(Approximately \$1.39, less Union of South Africa tax deduction of 6.45%)	—	—	—	Potomac Electric Power, common (quar.)	30c	3-31	3- 9
National Lead, 7% pfd. A (quar.)	\$1.75	3-16	2-18	Opelika Mfg. (quar.)	20c	4- 1	3-16	\$2.45 preferred (quar.)	61½c	3- 1	2- 5
National Life & Accident Insurance (Nashv.)—Quarterly	12½c	3- 2	2-18	Orange Rockland Utilities, Inc.—5.75% convertible preferred C (quar.)	\$1.44	4-23	4-17	\$2.44 preferred (quar.)	61c	3- 1	2- 5
Extra	10c	3- 2	2-18	Paramount Pictures (quar.)	\$1.41	4- 1	3-23	Powell River Co., Ltd. (quar.)	40c	3-16	2-13
National Lock (resumed)	15c	3-10	2-25	Potter Tall Power, common (quar.)	\$2	3- 1	2-20	Pratt & Lambert, Inc. (quar.)	75c	4- 1	3-12
National Malleable & Steel Castings—Increased quarter	50c	3-10	2-13	\$4.40 preferred (quar.)	40c	3-10	2-13	Prentice-Hall, new (initial)	10c	3- 2	2-18
National Propane Corp.—5% 2nd preferred A (quar.)	31½c	4- 1	3-20	\$3.60 preferred (quar.)	90c	3- 1	2-13	President Electric, Ltd.	42½c	2-27	1-27
5% 2nd pfd. B (quar.)	31½c	4- 1	3-20	4% preferred (quar.)	62½c	3- 5	2-16	Prince Gardner Co. (quar.)	25c	3- 1	2-16
National Screw & Mfg. (quar.)	62½c	4- 1	3-16	55 preferred (quar.)	25c	4-15	4- 1	Provident Washington Insurance—\$2 preferred (quar.)	50c	3-10	2-16
National Securities & Research Corp.—Income Series (from net invest. inc.)	7c	3-14	2-27	Pacific Atlantic Canadian Investment, Ltd.	73c	3- 2	2-13	Provident Life & Accident Insurance Co. (Tenn.) (quar.)	18c	3-10	3- 2
Growth Stock Series (from net invest. inc.)	3c	3-14	2-27	Pacific Clay Products (quar.)	30c	3-13	3- 3	Public Service Co. of Colorado—4½% preferred (quar.)	\$1.06½	3- 2	2-13
National Standard (quar.)	40c	4- 1	3-13	Pacific Far East Line, common (quar.)	15c	3- 1	2-13	4.20% preferred (quar.)	\$1.05	3- 2	2-13
National Starch Products (increased)	30c	2-25	2-10	5½% conv. preferred (quar.)	\$0.3281½	3- 1	2-13	4.64% preferred (quar.)	\$1.12½	3- 2	2-13
National Steel Corp. (quar.)	75c	3-12	2-25	Pacific Finance Corp. (quar.)	60c	3- 2	2-16	Public Service Co. of Indiana, com. (quar.)	52½c	3- 2	2-16
National Tea Co. (quar.)	50c	3- 1	2-13	Pacific Indemnity (quar.)	70c	4- 1	y3-14	3½% preferred (quar.)	87½c	3- 1	2-16
National Tile & Mfg. (reduced)	10c	3-31	3-19	Pacific Lumber (quar.)	\$2	3- 2	2-16	4.80% preferred (quar.)	\$1.20	3- 1	2-16
National Union Fire Insurance (Pgh.)—Quarterly	50c	3-10	2-13	Pacific Mills (quar.)	15c	3- 1	2- 6	4.16% preferred (quar.)	26c	3- 1	2-16
Nazareth Cement Co. (quar.)	31½c	4- 1	3-20	Pacific Northwest Pipeline, \$3.30 pfd. (quar.)	82½c	3- 2	2-11	4.32% preferred (quar.)	27c	3- 1	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Rolland Paper, Ltd., cl. A (increased quar.)	\$25c	3- 2	2-16	Southern California Edison Co.	\$60c	3-28	3-13	Tennessee Corp. (quar.)	55c	3-25	3- 5	
Class B (increased-quar.)	\$15c	3- 2	2-16	4.32% preferred (quar.)	27c	3-31	3- 5	4.10% preferred (quar.)	35c	3-17	2-19	
4½% preferred (quar.)	\$1.06½	3-16	3- 2	5% original pfd. (increased-quar.)	65c	3-31	3- 5	4.25% preferred (quar.)	\$1.06½	4- 1	3- 6	
Rome Cable Corp. (quar.)	25c	3-18	2-27	5.44% preferred (quar.)	22½c	3- 2	2-16	4.50% preferred (quar.)	\$1.12½	4- 1	3- 6	
Rose Marie Reid, common (quar.)	15c	3-12	2-26	4½% preferred (quar.)	34c	3- 2	2-16	4.60% preferred (quar.)	\$1.15	4- 1	3- 6	
5% conv. preferred (quar.)	12½c	3-12	2-26	4% preferred (quar.)	\$0.2656½	3- 2	2-16	4.64% preferred (quar.)	\$1.16	4- 1	3- 6	
Ross Gear & Tool (quar.)	40c	3- 2	2-16	Southern Co. (increased)	25c	3- 2	2-16	4.65% preferred (quar.)	\$1.16½	4- 1	3- 6	
Royal Crown Bottling Co. of Louisville	12½c	3- 1	2-14	Southern Indiana Gas & Electric—	32½c	3- 6	2- 2	4.90% preferred (quar.)	\$1.22½	4- 1	3- 6	
5% preferred (quar.)	7½c	3- 1	2-14	Common (quar.)	40c	3-30	3-10	5% preferred (quar.)	\$1.25	4- 1	3- 6	
Rubbermaid, Inc. (quar.)	\$1.12½	4- 1	3-10	4.75% preferred (quar.)	\$1.18½	3- 1	2-25	5.12% preferred (quar.)	\$1.27½	4- 1	3- 6	
Ruppert (Jacobi), 4½% pfd. (quar.)	10c	3- 6	2-17	4.80% preferred (quar.)	\$1.20	5- 1	4-15	5.16% pfd. (Entire issue called for re-demption on March 6 at \$105 per share plus this dividend)	\$1.28	4- 1	3- 6	
Ryan Aeronautical (quar.)	10c	3-20	2-24	Southern Natural Gas (quar.)	50c	3-13	3- 2	5.25% preferred (quar.)	93c	3- 6	—	
Ryan Consolidated Petroleum	10%	3-20	2-24	Southern Nevada Telephone, common	25c	4- 1	3-26	Texas Company (increased-quar.)	\$1.31½	4- 1	3- 6	
Stock dividend				5.44% preferred (quar.)	34c	4- 1	3-26	Texas Gas Transmission—	60c	3-10	2- 6	
Safeway Stores, Inc., com. (monthly)	10c	3-31	2-27	Common (quar.)	75c	3-23	3- 2	Common (increased-quar.)	30c	3-16	2-27	
Common (monthly)	10c	4-30	3-30	5% non-cum preferred (quar.)	70c	3-13	2-13	4.96% preferred (quar.)	\$1.24	4- 1	3-13	
Common (monthly)	10c	5-31	4-30	5% ncn-cum preferred (quar.)	25c	3-13	2-13	5.40% preferred (quar.)	\$1.35	4- 1	3-13	
4% preferred (quar.)	\$1	4- 1	2-27	5% non-cum preferred (quar.)	25c	6-15	5-15	Texas Gulf Sulphur (quar.)	25c	3-16	3- 2	
4.30% preferred (quar.)	\$1.07½	4- 1	2-27	Southland Royalty (quar.)	25c	9-15	8-14	Texas Eastern Transmission, com. (quar.)	35c	3- 1	2- 6	
4% preferred (quar.)	\$1	7- 1	5-29	Southwest Gas Corp., common	75c	3-16	3- 2	4.50% preferred (quar.)	\$1.12½	3- 1	2- 6	
4.30% preferred (quar.)	\$1.07½	7- 1	5-29	\$1.20 conv. prior preferred (quar.)	15c	3- 2	2-16	4.75% preferred (quar.)	\$1.18½	3- 1	2- 6	
St. Joseph Lead (quar.)	25c	3-10	2-24	Southwest Natural Gas Co., \$6 pfd. (quar.)	30c	3- 2	2-16	5% preferred (quar.)	\$1.25	3- 1	2- 6	
St. Joseph Light & Power, com. (quar.)	37½c	3- 2	3- 6	Southwestern Electric Power—	\$1.50	4- 1	3-20	5.50% 1st preferred (quar.)	\$1.37½	3- 1	2- 6	
5% preferred (quar.)	\$1.25	4- 1	3-13	5% preferred (quar.)	\$1.25	4- 1	3-16	5.75% preferred (quar.)	\$1.43½	3- 1	2- 6	
St. Louis-San Francisco Ry. Co.	81.25	3-16	3- 2	4.65% preferred (quar.)	\$1.16½	4- 1	3-16	5.85% preferred (quar.)	\$1.46½	3- 1	2- 6	
5% preferred A (quar.)	81.25	6-15	6- 1	4.28% preferred (quar.)	\$1.07	4- 1	3-16	5.80% preferred (quar.)	\$1.45	3- 1	2- 6	
5% preferred A (quar.)	81.25	9-15	9- 1	Southwestern Electric Service, com. (quar.)	16c	3-14	3- 3	5.35% preferred (quar.)	\$1.33½	3- 1	2- 6	
5% preferred A (quar.)	81.25	12-15	12- 1	Southwestern Investment Co., com. (extra)	2½c	3- 2	2-18	6.70% preferred (quar.)	\$1.67½	3- 1	2- 6	
St. Lawrence Corp., Ltd., common (quar.)	12½c	4-24	3-26	5¾% preferred (quar.)	28½c	3- 2	2-18	Texas Fund, Inc.—				
5% preferred (quar.)				Southwestern Life Insurance (Dallas)—	45c	4-10	4- 1	(From investment income)	5c	3-16	2-18	
St. Louis Southwestern Ry.	(From earned surplus accumulated during court litigation over the rights of pfd. and common stockholders)	\$130.00	3-12	3- 3	4.60% preferred (quar.)	37c	3- 1	2-13	Texas Gulf Producing (quar.)	15c	3-11	2-25
St. Paul Fire & Marine Insurance (quar.)	30c	4-17	4-10	4.40% preferred (\$100 par) (quar.)	\$1.15	5- 1	4-20	Texas Illinois Natural Gas Pipe Line—	30c	6-15	5-15	
St. Regis Paper Co., common (quar.)	35c	3- 1	2- 6	4.40% preferred (\$25 par) (quar.)	\$1.10	5- 1	4-20	\$5 preferred (quar.)	\$1.25	4- 1	3-16	
Stock dividend	2%	4- 1	2- 6	4.36% preferred (quar.)	27½c	5- 1	4-20	Texas Illinois Natural Gas Pipeline—	30c	3-15	2-16	
\$4.40 1st preferred series A (quar.)	\$1.10	4- 1	3- 6	4.15% preferred (quar.)	\$1.03½	5- 1	4-20	Texas Pacific Coal & Oil (quar.)	25c	3- 5	2-11	
Salaada-Shiriff-Horsey, Ltd. (increased)	18c	3-15	2-20	3.90% preferred (quar.)	97½c	5- 1	4-20	Texas Pacific Land Trust—				
San Jose Water Works—				3.70% preferred (quar.)	92½c	5- 1	4-20	Subsidiary shares	30c	3-12	2-24	
Common (increased-quar.)	65c	3- 1	2- 6	Southwestern States Telephone, com. (quar.)	30c	3- 1	2-10	Certificates of proprietary interest	\$30	3-12	2-24	
4¾% preferred A (quar.)	29½c	3- 1	2- 6	\$1.44 preferred (quar.)	36c	3- 1	2-10	Thatcher Glass Mfg. (quar.)	35c	3-13	2-27	
4½% preferred B (quar.)	29½c	3- 1	2- 6	\$1.32 preferred (quar.)	33c	3- 1	2-10	Thermo King Corp. (quar.)	10c	3-13	2-20	
4.70% preferred C (quar.)	29½c	3- 1	2- 6	Spencer Kellogg & Sons (quar.)	20c	3-10	2- 6	Thiokol Chemical (stock dividend)				
4.70% preferred D (quar.)	29½c	3- 1	2- 6	Spencer Chemical, common (quar.)	60c	3- 1	2-10	(3-for-1 stock split subject to stockholders approval April 16)	4-30	4-20		
5½% preferred E (quar.)	34½c	3- 1	2- 6	4.20% preferred (quar.)	\$1.05	3- 1	2-10	Third Canadian General Investment, Ltd.	\$15c	4-15	3-31	
Sanders Associates, Inc., class A com. (s-a)	4c	3-12	2-27	Spencer Shoe (stock dividend)	20c	3-26	3- 5	Thompson Paper Box Ltd. (reduced)	22c	3- 2	2-20	
Sawhill Tubular Products (initial)	17c	4-15	3-25	4½% preferred (quar.)	\$1.12½	4- 1	2-11	Thompson Ramo Wooldridge Inc., common	35c	3-14	2-27	
Stock dividend	2½c	7-24	7- 3	Sperry Rand Corp., common (quar.)	12½c	3- 2	2-16	4% preferred (quar.)	\$1	3-14	2-27	
Schenley Industries—				Sperti Products, 5% conv. pfd. (quar.)	25c	3-16	2-27	Thorofare Markets Inc., common (quar.)	25c	4- 1	3- 6	
Stock dividend				Spiegel, Inc., common (quar.)	25c	3-16	2-27	5% preferred, initial series (quar.)	31½c	4- 1	3- 6	
Schering Corp., 5% preferred (quar.)	5½c	5-11	4-20	\$4.50 preferred (quar.)	\$1.12½	3- 2	2-20	5% convertible preferred series B (quar.)	31½c	4- 1	3- 6	
Schwitzer Corp.—	5½c	8-10	7-20	Standard Accident Insurance (Detroit)—	30c	3-13	2-27	Thrift Investment Corp., class A com. (quar.)	12½c	3-31	3-16	
5½% preferred (quar.)	37½c	4-15	3-31	Quarterly	45c	4-10	4- 1	Class B (quar.)	30c	3- 1	2-10	
5½% preferred (quar.)				Standard Brands, common (quar.)	37c	3- 1	2-13	Class A & B (stock dividend) Payable in class A shares	5%	4-10	2-10	
Scott Paper Co., common (quar.)	50c	3-10	2-16	4.35% preferred (quar.)	\$1.15	5- 1	4-20	Stock dividend	30c	3-16	2-25	
\$4 preferred (quar.)	81	5- 1	4-17	Standard Dredging, common (special)	87½c	3-16	3- 2	Certificates	75c	3-10	2-26	
Scott & Williams (quar.)	40c	3-13	2-27	\$1.60 preferred (quar.)	15c	4- 1	3-20	of proprietary interest	50c	3-10	2-20	
Seaville Mfg., \$3.05 preferred (quar.)	91½c	3- 1	2-11	\$1.60 preferred (quar.)	40c	3- 2	2-20	Thermostat Glass Mfg. (quar.)	20c	4- 1	3-12	
Scripto, Inc., class A (quar.)	12½c	3-10	2-23	3.75% preferred (quar.)	94c	3-20	3- 6	Thermoelectric Corp. (quar.)	35c	4- 1	3-18	
Scruggs-Vandervoort-Barney, Inc. (quar.)	15c	4- 1	3-19	Standard Accident Insurance (Detroit)—	50c	3- 5	2-20	Thiokol Chemical (stock dividend)				
Scudder, Stevens & Clark Common Stock Fund (quarterly from net investment income)	15c	3- 6	2-13	50c	3-16	2-16	(3-for-1 stock split subject to stockholders approval April 16)	4-30	4-20			
Scudder, Stevens & Clark Fund (Quarterly from net investment income)	2											

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.
U. S. Printing & Lithograph Co.—				Wisconsin Public Service Corp., com. (quar.)	30c	3-20	2-27
Common (increased)	60c	3- 2	2-13	5% preferred (quar.)	\$1.25	5- 1	4-15
5% preference A (quar.)	62½c	4- 1	3-13*	5.04% preferred (quar.)	\$1.26	5- 1	4-15
U. S. Rubber Co., common (quar.)	50c	3-14	2-24	5.08% preferred (quar.)	\$1.27	5- 1	4-15
8% preferred (quar.)	82c	3-14	2-24	Wiser Oil Co. (quar.)	75c	4- 1	3-10
8% preferred (quar.)	82c	6-13	5-25	Wolf & Marx, Inc. (quar.)	15c	3-16	3- 4
U. S. Steel common (quar.)	75c	3-10	2- 6	Wolverine Insurance Co.—	25c	3-13	3- 3
U. S. Tobacco, common (quar.)	30c	3-16	3- 2	Class A common (quar.)	Wood (G. H.) & Co., Ltd., 5½% pfd. (quar.)	1\$1.37½	3- 2
7% non-cumulative preferred (quar.)	43½c	3-16	3- 2	2-14			
United Telephone (Pa.) 4½% pfd. (quar.)	12½c	3- 1	2-23	Wood Newspaper Machinery Corp. (quar.)	22½c	3-10	2-27
United Whelan Corp., common (quar.)	7½c	5-29	5-15	Woodward Governor (quar.)	50c	3- 5	2-18
Common (quar.)	7½c	8-31	8-15	Woodward Iron (quar.)	40c	3- 7	2-16
Common (quar.)	7½c	11-30	11-13	Woolworth (F. W.) Co. (quar.)	62½c	3- 3	2- 3
\$3.50 preferred (quar.)	87½c	5- 1	4-15	Woolworth (F. W.), Ltd.—	10c	3-17	1-26
\$3.50 preferred (quar.)	87½c	11- 1	10-15	American deposit receipts	62½c	3-20	3- 2
\$3.50 preferred (quar.)	87½c	2-1-60	1-15	Worthington Corp., common	\$1.12½	3-16	3- 2
Universal Insurance Co. (quar.)	25c	3- 2	2-13	Wrigley (Wm. Jr.) (Monthly)	25c	3- 2	2-20
Universal Pictures Co.—				Monthly	25c	4- 1	3-20
4½% preferred (this payment clears all arrears)	\$3.18¾	3- 2	2-16	Wurlitzer Co. (quar.)	10c	3- 1	2-13
4½% preferred (quar.)	\$1.06¾	3- 2	2-16	Stock dividend	3c	3-16	2-13
90c convertible preferred (quar.)	22½c	3- 2	2-16	Wyandotte Chemicals (quar.)	25c	3-10	2-25
Utah Power & Light (quar.)	30c	4- 1	3- 2	Yale & Towne Mfg. (quar.)	37½c	4- 2	3-12
Utah Southern Oil (quar.)	17½c	3- 1	2-23	Yellow Cab Co.—	37½c	4-30	4- 9
Van Raalte Co. (quar.)	50c	3- 2	2-16	6% convertible preferred (quar.)	37½c	7-31	4- 9
Van Selver (J. B.) Co., 5% cl. A pfd. (quar.)	\$1.25	4-15	4- 4	Youngstown Sheet & Tube (quar.)	\$1.25	3-16	2-16
Van Waters & Rogers (quar.)	20c	3-29	2-28	Zale Jewelry Co. (quar.)	25c	4-10	3-20
Stock dividend	4%	3-27	4- 6	Zenith Radio (increased)	75c	3-31	3-13
Vanadium-Alloys Steel (quar.)	40c	3- 2	2- 6	* Transfer books not closed for this dividend.			
Vanity Fair Mills, Inc. (quar.)	30c	3-20	3-10	† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.			
Vernon Company (initial quar.)	15c	3- 2	2-20	‡ Less British income tax.			
Viceroy Mig. Ltd., 50c class A (quar.)	12½c	3-16	2-28	§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.			
Vick Chemical Co. (quar.)	40c	3- 5	2-16	x Less Jamaica income tax.			
Vicksburg, Shreveport & Pacific Ry. Co.—				† Payable in U. S. funds, less 15% Canadian nonresidents tax.			
Common (s-a)	\$2.50	4- 1	3- 2				
5% preferred (s-a)	\$2.50	4- 1	3- 2				
Victor Chemical Works, com. (reduced quar.)	25c	3-31	3-20				
3½% preferred (quar.)	87½c	3-31	3-20				
Victoria & Grey Trust Co. (quar.)	130c	3-16	2-27				
Victory Markets, class A (quar.)	10c	5-16	5- 5				
Class B (quar.)	10c	5-15	5- 5				
Viking Pump (quar.)	35c	3-16	2-27				
Virginia Railway—	15c	5- 1	4-16				
6% preferred (quar.)	15c	8- 1	7-17				
6% preferred (quar.)	15c	3- 2	2-13				
Virginia Coal & Iron (quar.)	\$1.25	3- 2	2-17				
Virginia Date, Ltd., 5% preferred (quar.)	33½c	3- 1	2-17				
Virginia Dare Stores Corp. (stock dividend)	3%	3-16	3- 6				
Virginia Telephone & Telegraph, com. (quar.)	25c	3-14	2-27				
5½% preferred (quar.)	68¾c	3-31	2-27				
Virginian Railway (quar.)	50c	3-13	2-28				
Vita Food Products (quar.)	12c	3-16	3- 6				
Vogt Mig. Corp. (restored)	10c	3- 2	2-16				
Vulcan Materials, common (quar.)	12½c	3-20	2-27				
5% preferred (quar.)	20c	3-20	2-27				
5¾% preferred (quar.)	81.43¾	3-20	2-27				
6½% preferred (quar.)	81.56¾	3-20	2-27				
Vulcan Mold & Iron Co. (quar.)	12½c	3-16	2-27				
WJR, The Goodwill Station, Inc.	10c	3- 3	2-19				
Wabash Railroad, 4½% pfd. (annual)	\$4.50	4-17	3-31				
Wagner Electric Corp. (quar.)	50c	3-18	3- 4				
Waite Amulet Mines, Ltd. (increased)	120c	3-10	2-13				
Waldorf System (quar.)	25c	4- 1	3- 3				
Walgreen Company (quar.)	40c	3-12	2-16				
Walker (H.) Gooderham & Worts, Ltd.—	62½c	4- 1	3- 6				
Quarterly	135c	4-15	3-13				
Wall Street Investing Corp.	16c	3-31	3- 2				
(10c from capital gains and 6c from ordinary income)	16c	3-31	3- 2				
Warner & Lambert Pharmaceutical Co.—	62½c	3-10	2-24				
Common (quar.)	\$1.12½	4- 1	3-31				
5½ preferred (quar.)	35c	3- 2	2- 6				
Warren (S. D.) common (quar.)	\$1.12	3- 2	2- 6				
\$4.50 preferred (quar.)	25c	3-10	2-20				
Washburn Wire (quar.)	50c	3-13	2-23				
Washington Water Power (quar.)	50c	4- 1	3- 2				
Waupaca Motor (quar.)	75c	3-10	2-25				
Weeden & Co., common (quar.)	20c	4- 1	3-20				
4% conv. preferred (quar.)	20c	4- 1	3-20				
Weiboldt Stores, Inc., common (quar.)	81.06¾	3-20	2-27				
84.25 preferred (quar.)	75c	4- 1	3-20				
6% preferred (quar.)	25c	3-13	3- 2				
Welsbach Corp. (quar.)	60c	3- 2	2-13				
West Chemical Products, com. (quar.)	\$1.25	3- 2	2-19				
85 preferred (quar.)	20c	3- 2	2-19				
West Coast Life Insurance (s-a)	25c	3- 5	2-26				
West Indies Sugar (quar.)	25c	3-16	3- 2				
West Ohio Gas (quar.)	25c	3-20	3- 5				
Stock dividend	2%	4- 1	4- 1				
Western Airlines (quar.)	20c	3-20	3- 6				
Stock dividend	4%	4- 3	3- 6				
Western Auto Supply, common (quar.)	30c	3- 2	2-16				
4.80% preferred (quar.)	120c	3- 2	2-16				
Western Canada Breweries, Ltd. (quar.)	120c	3- 2	2-16				
Western Casualty & Surety (quar.)	130c	3- 2	2-13				
Western Insurance Securities Co.—	30c	3-31	2-27				
\$6 preferred (quar.)	\$1.50	4- 1	3-13				
Class A (this payment clears all arrears)	\$3.12½	5- 1	4-14				
Class A (quar.)	62½c	5- 1	4-14				
Western Natural Gas—	37½c	4- 1	3-13				
5% pfd. (1955 series) (quar.)	37½c	4- 1	3-13				
5% conv. pfd. (1952 series)	37½c	4- 1	3-13				
Westeel Products, Ltd. (quar.)	12½c	3-14	2-20				
Western Stockholders' Investment Trust, Ltd.	9%	4-13	2- 6				
Amer. dep. receipts for ordinary (final)	\$1.25	4- 1	3-10				
Western Tablets & Stationery—	18¾c	3-14	3-14				
5% preferred (quar.)	18½c	3-14	3-14				
6% preferred (quar.)	18½c	3-14	3-14				
Westpan Hydrocarbon (quar.)	12½c	3-10	2-13				
Weyerhaeuser Timber (quar.)	25c	3- 8	2-20				
Whirlpool Corp., common (quar.)	25c	3-10	2-27				
4½% conv. preferred (quar.)	85c	3-10	2-27				
Whitaker Paper Co. (quar.)	50c	4- 1	3-20				</td

000 shares, each underwriter agreeing to purchase from each selling shareholder the percentage of the shares to be sold by such selling shareholder set opposite the name of such underwriter below:

Smith, Barney & Co.	16,6668	A. M. Kidder & Co., Inc.	.6667
American Securities Corp.	1,1667	Kidder, Peabody & Co.	3,0000
Arnhold and S. Bleichroeder, Inc.	.8333	W. C. Langley & Co.	1,6666
Bacon, Whipple & Co.	.8333	Lehman Brothers	3,0000
Robert W. Baird & Co., Inc.	1,1667	Loewi & Co., Inc.	.8333
J. Barth & Co.	.6667	Irving Lundborg & Co.	.6667
Bateman, Eichler & Co.	.8333	Mason-Hagan, Inc.	.8333
A. G. Becker & Co. Inc.	1,6666	McDonald & Co.	1,1667
William Blair & Co.	.8333	Merrill Lynch, Pierce, Fenner & Smith, Inc.	3,0000
Blunt, Ellis & Simmons	.8333	Merrill, Turben & Co., Inc.	1,1667
Blyth & Co., Inc.	3,0000	W. H. Newbold's Son & Co.	.8333
Brooke & Co.	.6667	Newhard, Cook & Co.	.8333
Alex. Brown & Sons	1,6666	Nugent & Igoe	.6667
Burnham and Co.	.8333	The Ohio Co.	1,1667
Butcher & Sherrerd	.8333	Pacific Northwest Co.	.8333
Clark, Dodge & Co.	1,6666	Prescott, Shepard & Co., Inc.	1,1667
Collin, Norton & Co.	.6667	Reinholdt & Gardner	.8333
C. C. Collings and Co., Inc.	.6667	F. P. Ristine & Co.	.6667
Juliun Collins & Co.	1,1667	Ritter & Co.	.8333
R. S. Dickson & Co., Inc.	1,6666	Rotan, Mosle & Co.	.8333
Dominick & Dominick	1,6666	Saunders, Stiver & Co.	.8333
Drexel & Co.	3,0000	Schubacher & Co.	1,1667
Eastman Dillon, Union Securities & Co.	.8333	Shearson, Hammill & Co.	1,1667
Elkins, Morris, Stokes & Co.	3,0000	Shuman, Agnew & Co.	1,1667
The First Boston Corp.	.6667	William R. Staats & Co.	1,1667
First of Michigan Corp.	3,0000	Stern, Frank, Meyer & Fox	.6667
Goldman, Sachs & Co.	.6667	Stroud & Company, Inc.	1,1667
Harriman Ripley & Co., Inc.	3,0000	Suplee, Yeatman, Mosley Co., Inc.	.6667
Hayden, Miller & Co.	1,1667	Swiss American Corp.	.6667
Hempfill, Noyes & Co.	1,6666	Spencer Trask & Co.	1,1667
Hornblower & Weeks	3,0000	Underwood, Neuhaus & Co., Inc.	.8333
Janney, Dulles & Battles, Inc.	.8333	White, Weld & Co.	3,0000

Thorncliffe Park, Ltd.—Registers With SEC—

This company, whose address is at Postal Station R, Toronto, Ontario, Canada, filed a registration statement with the SEC on Feb. 20, 1959, covering \$4,000,000 (Canadian) of sinking fund debentures, series A, due March 1, 1974, and 30,000 shares of common stock. It is proposed to offer these securities for public sale in units, each consisting of \$1,000 of debentures and 20 common shares. The interest rate on the debentures, the public offering price of the units, and the underwriting terms are to be supplied by amendment. Bache & Co. is listed as the principal underwriter.

Organized in 1955, the company acquired some 390 acres of land located about five miles from downtown Toronto, largely consisting of the site of the former Thorncliffe Race Track. Most of its activities have been in connection with the formulation of plans for development and the related negotiations with the various municipal and provincial authorities; and it has formulated a plan of development which provides for the construction of a community consisting of apartment buildings, a shopping center, commercial buildings and light industrial facilities, as well as a school, churches and a recreational area. The company proposes to construct buildings in the development and to lease apartments, commercial and industrial buildings and retail store space to tenants. It has not yet commenced construction of any buildings, although three six-story apartment buildings located on land sold by the company have been built by others and are partially occupied, two more are well advanced in construction, and work has begun on a sixth.

After the sale of its securities the company expects to be in a financial position to begin its construction program. It expects to finance construction of buildings largely through mortgage borrowing. The total purchase price of the land was \$3,665,000. Of this amount, the company paid \$55,000 in cash and gave a 4% purchase money mortgage for the balance. This mortgage had been reduced to \$1,926,278 as of Dec. 31, 1958. In December, 1958, the company and the mortgagor entered into an agreement under which the company paid the mortgage \$25,000 and was granted an option to pay and discharge the mortgage at any time prior to March 15, 1959 by payment of an additional \$1,761,278, plus accrued interest. In order to assure the company of being able to exercise such option, Bache & Co. has entered into an agreement with the company, dated Feb. 5, 1959, providing for a loan by Bache & Co. to the company in an amount sufficient to enable the company to exercise such option. The agreement provides that the loan will be secured by an assignment of said mortgage or by a new mortgage having similar terms. Approximately \$1,734,000 of the net proceeds of the securities offered hereby will be applied to repay such loan, which repayment will result in the discharge of the mortgage. Approximately \$250,000 of such net proceeds will be used to retire all of the company's current bank loans which have been incurred from time to time to provide funds to meet development and general administrative expenses. The remainder of the net proceeds will be used as working capital for several corporate purposes.

The company has outstanding 390,000 common shares. Bache & Co. is listed as the owner of 32,000 shares (plus an additional 34,525 "of record" but not beneficially), and F. H. Deacon & Co. Ltd., of Toronto, is the record owner of 43,000 shares. The prospectus lists Leslie E. Blackwell as Board Chairman and D. Hubert Cox as President.

Tidewater Oil Co.—Eastern Division to Market Lubes in Mid-U.S.—

The marketing of this company's complete line of Veedol automotive lubricants in the central states has been assigned to the company's eastern division, Vice-President J. G. Jimenez, Division General Manager, has announced.

Under the new arrangement, field offices will be maintained in Detroit and Tulsa, with the managers reporting to Robert G. Reed, III, Eastern Division Marketing Manager, headquartered in New York.

Roy M. Housel, who was appointed East Central District Lubricants Manager, with headquarters in Detroit, will have jurisdiction over the states of Michigan, Indiana, Illinois, Kentucky, West Virginia, Ohio, Alabama, Florida and portions of Georgia, Tennessee, and Wisconsin.

Rolphe E. Lundgren, West Central District Manager headquartered in Tulsa, will direct operations in Mississippi, Arkansas, Missouri, Iowa, Minnesota, North Dakota, South Dakota, Kansas, Oklahoma, Louisiana, and parts of Texas, Nebraska, Tennessee, and Wisconsin.

Realignment of the supply and distribution responsibilities for Veedol motor oils and greases is a result of the sale of Tidewater's mid-continent retail outlets, a move which has made it possible for the company to concentrate its major marketing efforts on the east and west coasts.—V. 189, p. 920.

Transamerica Corp.—Completes Sale of Stock Interest in Columbia River Packers Association, Inc.—

Completion of the sale of Transamerica Corp.'s interest in Columbia River Packers Association, Inc., of Astoria, Ore., was announced on Feb. 19 by F. N. Belgrano, Jr., Chairman of the Board and President of Transamerica Corp.

Transamerica's final transfer of ownership in the seafood processing Co. was effected by sale of 100,104 shares of stock, 80% of which was acquired by Castle & Cooke, Inc., of Honolulu, and 20% by Robert Dant of Oregon.

This action completed a transaction which began in September, 1958, when Transamerica sold a portion of its holdings in Columbia River Packers Association to the company itself, to a group which included several prominent Oregon businessmen, and Castle & Cooke. Transamerica also gave an option to the principal purchasers, other than Columbia River Packers Association, to buy the remainder of Transamerica's holdings. The option was exercised on Feb. 19 by Castle & Cooke and Mr. Dant with the result that controlling interest in Columbia River Packers Association is now owned by Pacific Northwest interests and Castle & Cooke.

Prior to September, 1958, Transamerica Corp. had held controlling interest in the affairs of Columbia River Packers Association, Inc., since 1946.

Columbia River Packers owns four major canneries in Astoria, Ore.; Naknek, Alaska; Honolulu; and Bellingham, Washington. It also operates freezing plants in Astoria and Honolulu. Its seafood products, both canned and frozen, are marketed under the brand name of "Bumble Bee" in both the United States and the Hawaiian Islands. On the basis of unofficial but reliable statistics, the company ranks about fourth among the Nation's top producers in sales of canned salmon and tuna. Mr. Belgrano said.—V. 188, p. 2787.

Trans-Phonic Industries, Inc., Atlanta, Ga.—Files With Securities and Exchange Commission—

The corporation on Feb. 17 filed a letter of notification with the SEC covering 2,750 shares of class B non-voting common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to purchase real estate; machinery and equipment; construction of a plant and working capital.

Union Pacific RR.—Orders 75 Locomotives—

This railroad has placed an order for 75 turbo-charged diesel-electric locomotives—the latest in motive power designed by the Electro-Motive Division of General Motors Corp.

Total cost of the purchase will be in excess of \$19,000,000.

The first 30 of the new units, which will generate 2,400 horsepower, are scheduled for delivery to the railroad in mid-July. The remainder will be delivered as they are completed, starting in August.

In conjunction with this new locomotive order, Union Pacific has an experimental program under way calling for conversion of part of its present GP-9 fleet to a similar turbo-charger arrangement.—V. 189, p. 749.

United Artists Corp. — Plans \$70,000,000 Production Outlay—

The company will invest between \$65,000,000 and \$70,000,000 for production in 1960, it was announced Feb. 17 by Vice-President Max E. Youngstein.

"Our commitments with producers and star-producers now number almost 70," according to Mr. Youngstein. "Our success in attracting the outstanding creative artists is a result of our proven ability to promote and to sell."—V. 188, p. 1562.

United Industrial Corp. — Stockholders' Protective Committee Attacks United Industrial Corporation Proxy Statement—

Herbert M. Iselin, Secretary of the United Industrial Corp. Stockholders' Protective Committee, charged on Feb. 24 that management's proxy statement now being received by shareholders is totally "inadequate and misleading."

Mr. Iselin's committee has announced that it will solicit proxies for a full slate of directors at the company's annual meeting on March 27. The committee and participants with it own over 65,000 shares of this manufacturer of heavy industrial, aircraft and defense equipment. The corporation's common stock is listed on the New York Stock Exchange.—V. 188, p. 694.

United Research Inc., Cambridge, Mass.—Files With Securities and Exchange Commission—

The corporation on Feb. 11 filed a letter of notification with the SEC covering 640 shares of class A common stock (par \$10) and 4,480 shares of class B common stock (par \$10) to be offered in units consisting of one share of class A and seven shares of class B common stock at \$200 per unit. A total of 497 units are to be offered for subscription by stockholders on the basis of two units for each share of class A and class B common stock now held. Unsold units to go to others. Rights expire March 9, 1959. No underwriting is involved. The proceeds are to be used for working capital.

United States Hoffman Machinery Corp.—Acquisition

A division of this corporation has acquired the George Fein Container Co. of Brooklyn, N. Y., Harold Roth, Hoffman President, announced on Feb. 18. He said it was an all-cash transaction with no involvement of stock.

The acquisition was made through the Fein's Tin Can Group of Brooklyn, in which Hoffman has a controlling interest. The Fein's Group of U. S. Hoffman had no connection with the George Fein Container Co.

According to Mr. Roth, this latest move is in line with his management's program of sound readjustment for continued stable expansion. The Fein's Tin Can Group, includes Fein's Tin Can Corp., Atlas Can Corp., Commercial Can Corp. and Standard Can Corp. Acquisition of the company will lead to a strengthening of the Fein's Group's position in this industry, Mr. Roth said.—V. 187, p. 2554.

U. S. Land Development Corp. — Common Stock Offered—Actna Securities Corp. and Roman & Johnson on Feb. 24 publicly offered 1,055,000 shares of common stock at par (\$1 per share) on a best-efforts basis.

PROCEEDS — The net proceeds will be added to the company's general funds and be used for the most part to develop Pineda Island.

BUSINESS — The company was incorporated in Florida in 1958. It was organized for the purpose of acquiring and developing real property. It now owns Pineda Island, a triangular-shaped peninsula of approximately 872 acres, excepting and excluding approximately 17 acres thereon. Pineda Island is approximately 10 minutes and 7 miles from Mobile, Ala., via U. S. Highway 90, considered to be the main east-west traffic artery serving the Gulf Coast. The first section of the island, consisting of approximately 50 acres, is presently usable with little or no development (other than providing utilities and roads) for housing. Approximately 2,000 feet of commercial frontage on U. S. Highway 90 is presently usable for commercial purposes, the only utility necessary therefor being water. The balance of the island requires fill and utilities in order to be put in condition for

sale. Presently available for both housing and commercial purposes are electric power and telephone service.

This company is not affiliated with the United States Government or any agency thereof.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Vendor's lien	Authorized	Outstanding
	\$179,800.18	\$174,800.18
+Mortgage note payable	44,930.84	44,430.84
Common stock (\$1 par value)	6,000,000 shs.	2,703,000 shs.

*270,000 additional shares may be issued pursuant to the exercise of stock options.

*The Vendor's lien is payable in equal annual installments of \$20,000 each commencing on April 1, 1959 at the interest rate of 5% per annum. Accrued interest from Feb. 1, 1956 is payable on an amortized basis as part of the annual \$20,000 payments commencing on April 1, 1959. The second mortgage matures on April 1, 1960 and is payable at the interest rate of 5%.—V. 189, p. 526.

United States Rubber Co.—Introduces New Product—

This company is introducing a new line of pin core foam cushioning that competes in price with polyether foam, for use as backs and seats on furniture, Charles H. Baldwin, Sales Manager of Koylon foam seating, announced on Feb. 25.

Distribution of the new product, Mr. Baldwin explained, will be through the fabricating distributors of Koylon foam cushioning who can cut the pin core to the size wanted for seats or backs, split, warehouse as well as sell in complete blocks. The new cushioning will also be sold through distributors who do no fabricating.

The company is currently manufacturing pin core cushioning in its Santa Ana, Calif., and Woonsocket, R. I. team plants. Its Mishawaka, Ind., plant will also soon produce the material.—V. 189, p. 2511.

Upjohn Co.—Trading Privileges Granted—

See Corn Products Co. above.—V. 189, p. 526.

Uran Mining Corp., Rochester, N. Y.—Stock Offering Temporarily Suspended—

See Oregon Uranium Corp above.—V. 182, p. 1225.

Virginian Ry.—Merger Plan Progresses—

See Norfolk & Western Ry. above.—V. 189, p. 962.

Vitro Corp. of America—Acquires Interest in Heavy Minerals Company—

The corporation has acquired the equity interest held by Crane Co. of Chattanooga, Tenn., it was jointly announced by J. Carlton Ward, Jr., Vitro President, and Neele E. Stearns, President of Crane Co.

Acquisition of Crane's interest gives Vitro an 87 1/2% ownership of Heavy Minerals Co. A minority interest is held by a subsidiary of the French chemical group of Pechiney, known as Societe de Produits Chimiques des Terres Rares.

Heavy Minerals is engaged in the production of rare earth chemicals, thorium and heavy minerals, for which it has processing facilities in Chattanooga, Tenn. It was established in 1953 as an important supplier of rutile and ilmenite for the titanium industry.—V. 189, p. 750.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Cochise County Sch. District No. 13 (P. O. Bisbee), Ariz.

Bond Offering—Harriet Hiester, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on March 2 for the purchase of \$250,000 general obligation bonds. Dated April 1, 1959. Due semi-annually on January and July 1 from 1961 to 1970 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Maricopa County School District No. 80 (P. O. Phoenix), Ariz.

Bond Sale—The \$235,000 school building bonds offered Feb. 19—v. 189, p. 751—were awarded to Refsnes, Ely, Beck & Co.

Maricopa County School District No. 202 (P. O. Phoenix), Ariz.

Bond Sale—The \$285,000 school building bonds offered Feb. 19—v. 189, p. 751—were awarded to Refsnes, Ely, Beck & Co.

Salt River Project Agricultural Improvement and Power District (P. O. Tempe), Ariz.

Bond Sale—The \$5,000,000 Corporate Issue No. 8, Series B, bonds offered Feb. 24—v. 189, p. 859—were awarded to a syndicate headed by Eastman Dillon, Union Securities & Co., and Halsey, Stuart & Co., Inc., at a price of 100.01, a net interest cost of about 3.64%, as follows:

\$420,000 5s. Due on Jan. 1 from 1960 to 1967 inclusive.
1,810,000 3.60s. Due on Jan. 1 from 1968 to 1982 inclusive.
2,770,000 3½s. Due on Jan. 1 from 1983 to 1987 inclusive.

Other members of the syndicate: Goldman, Sachs & Co., Salomon Bros. & Hutzler, R. W. Pressprich & Co., Dean Witter & Co., Estabrook & Co., F. S. Moseley & Co., Reynolds & Co., Shearson, Hammill & Co., Schoellkopf, Hutton & Pomeroy, Inc., Eldredge & Co., Inc., Baxter & Co., Rand & Co., Kenower, MacArthur & Co., Kormendi & Co., Inc., Merrill, Turben & Co., Grande & Co., Inc., Kalman & Co., Inc., Fred D. Blake & Co., Harold E. Wood & Co., and Farwell, Chapman & Co.

ARKANSAS

Pulaski County Special School District (P. O. Little Rock), Ark.

Bond Sale—The \$1,250,000 school construction bonds offered Feb. 24—v. 189, p. 859—were awarded to a group composed of the First National Bank, of Memphis, Hill, Crawford & Lanford, Inc., and Womeldorf & Lindsey, at a price of 100.04.

CALIFORNIA

California (State of)

Bond Offering—Bert A. Betts, State Treasurer, will receive sealed bids until 10 a.m. (PST) on March 11 for the purchase of \$100,000,000 bonds, as follows:

\$50,000,000 State Construction Program, Series B, bonds. Dated March 1, 1959. Due on Dec. 1 from 1960 to 1984 inclusive. Bonds due in 1980 and thereafter are callable, as a whole or in part, on any interest payment date on and after Dec. 1, 1979. Int. J-D. 50,000,000 Veterans Bond Act of 1956, Series S, bonds. Dated April 1, 1959. Due on Oct. 1 from 1960 to 1984 inclusive. Bonds due in 1980 and thereafter are callable, as a whole or in part, on any interest payment date on and after Oct. 1, 1979. Interest A-O.

Payable at the State Treasurer's office, or at the option of the holder, at the office of any duly authorized agent of the State Treasurer, including the agent of the State Treasurer in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Note—The foregoing supplements the report in our issue of Feb. 16—v. 189, p. 859.

Centralia School District, Orange County, Calif.

Bond Offering—Bids will be received until 11 a.m. (PST) on March 3 for the purchase of \$140,000 school building bonds. Dated March 1, 1959. Due on April 1 from 1960 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Note—The foregoing supplements the report in our issue of Feb. 2—v. 189, p. 647.

Raymond Knowles Union School District, Madera County, Calif.

Bond Offering—Erma E. Cheuvront, County Clerk, will receive sealed bids at her office in Madera until 10 a.m. (PST) on March 17 for the purchase of \$74,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1983 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bond Sale—The \$136,000 school building bonds offered Feb. 17—v. 189, p. 751—were awarded to the Security-First National Bank, of Los Angeles, at a price of 100.007, a net interest cost of about 4.08%, as follows:

\$36,000 5s. Due on March 15 from 1960 to 1967 inclusive.

100,000 4s. Due on March 15 from 1968 to 1984 inclusive.

Fair Oaks School District, Sacramento County, Calif.

Bond Offering—Wm. H. Dick, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on March 11 for the purchase of \$48,000 school bonds. Dated April 15, 1959. Due on April 15 from 1961 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bond Sale—The \$2,000,000 general obligation school bonds offered Feb. 24—v. 189, p. 963—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.10, a net interest cost of about 3.40%, as follows:

\$900,000 3½s. Due on March 1 from 1960 to 1968 inclusive.

600,000 3¼s. Due on March 1 from 1969 to 1974 inclusive.

500,000 3½s. Due on March 1 from 1975 to 1979 inclusive.

Other members of the syndicate: First Boston Corp., Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., J. Barth & Co., John Nuveen & Co., J. A. Hogle & Co., Lawson, Levy, Williams & Stern, Irving Lundborg & Co., Stone & Youngberg, H. E. Work & Co., Fred D. Blake & Co., Stern, Frank, Meyer & Fox, and Fred D. Blake & Co.

Fullerton Union High School District, Orange and Los Angeles County, Calif.

Bond Sale—The \$2,000,000 general obligation school bonds offered Feb. 24—v. 189, p. 963—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.10, a net interest cost of about 3.40%, as follows:

\$900,000 3½s. Due on March 1 from 1960 to 1968 inclusive.

600,000 3¼s. Due on March 1 from 1969 to 1974 inclusive.

500,000 3½s. Due on March 1 from 1975 to 1979 inclusive.

Other members of the syndicate: First Boston Corp., Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., J. Barth & Co., John Nuveen & Co., J. A. Hogle & Co., Lawson, Levy, Williams & Stern, Irving Lundborg & Co., Stone & Youngberg, H. E. Work & Co., Fred D. Blake & Co., Stern, Frank, Meyer & Fox, and Fred D. Blake & Co.

Jamul-Las Flores Union School District, San Diego County, California

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on March 10 for the purchase of \$13,000 school bonds. Dated April 15, 1959. Due on April 15 from 1972 to 1984 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Scotts Valley Union Sch. District, Santa Cruz County, Calif.

Bond Sale—The \$98,000 building bonds offered Feb. 24—v. 189, p. 963—were awarded to Dean Witter & Co.

Temperance-Kutner Union School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed

Metropolitan Water District of Southern California (P. O. 306 West Third St., Los Angeles), California

Bond Offering—Fred A. Heilbron, Secretary of Board of Directors, will receive sealed bids until 11 a.m. (PST) on March 10 for the purchase of \$26,400,000 waterworks bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1971 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Note—The foregoing supplements the report in our issue of Feb. 16—v. 189, p. 859.

Washington Union High School District, Alameda County, Calif.

Bond Sale—The \$272,000 school bonds offered Feb. 17—v. 189, p. 859—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.20, a net interest cost of about 3.93%, as follows:

\$121,000 5s. Due on March 15 from 1960 to 1970 inclusive.

120,000 3½% bonds. Due on March 1 from 1964 to 1975 inclusive.

44,000 3¾s. Due on March 15 from 1971 to 1974 inclusive.

97,000 4s. Due on March 15 from 1975 to 1983 inclusive.

10,000 1s. Due on March 15, 1984.

bids at his office in Fresno, until 10:30 a.m. (PST) on March 3 for the purchase of \$120,000 school bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Note—The foregoing supplements the report in our issue of Feb. 16—v. 189, p. 859.

Bond Offering—H. B. Lovvera, City Manager, will receive sealed bids until 11 a.m. (EST) on March 11 for the purchase of \$280,000 general obligation port and terminal facilities bonds, as follows:

\$30,000 3½% bonds. Due on March 1 from 1961 to 1963 inclusive.

120,000 3½% bonds. Due on March 1 from 1964 to 1975 inclusive.

40,000 3¾% bonds. Due on March 1 from 1976 to 1979 inclusive.

90,000 4% bonds. Due on March 1 from 1980 to 1988 inclusive.

Brunswick, Georgia

Bond Offering—H. B. Lovvera, City Manager, will receive sealed bids until 11 a.m. (EST) on March 11 for the purchase of \$280,000 general obligation port and terminal facilities bonds, as follows:

\$30,000 3½% bonds. Due on March 1 from 1961 to 1963 inclusive.

120,000 3½% bonds. Due on March 1 from 1964 to 1975 inclusive.

40,000 3¾% bonds. Due on March 1 from 1976 to 1979 inclusive.

90,000 4% bonds. Due on March 1 from 1980 to 1988 inclusive.

CONNECTICUT

Montville (P. O. Montville), Conn.

Bond Sale—The \$450,000 school bonds offered Feb. 19—v. 189, p. 859—were awarded to Tucker, Anthony & R. L. Day, as 27½s, at a price of 100.14, a basis of about 2.84%.

Waterbury, Conn.

Note Sale—An issue of \$500,000 tax anticipation notes was sold on Feb. 19 to the Connecticut Bank & Trust Company, of Hartford, at 1.60%, plus a premium of \$10.

DELAWARE

Sussex County, Rehoboth Special School District (P. O. Rehoboth Beach), Del.

Bond Sale—An issue of \$40,000 school bonds was sold to the Farmers Bank of the State of Delaware, in Georgetown, as 3s, at a price of 100.06.

The bonds are dated March 2, 1959 and mature on March 2 from 1960 to 1967 inclusive. Principal and interest (M-S) payable at the Farmers Bank, Georgetown.

Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

DISTRICT OF COLUMBIA

American University (P. O. Washington), D. C.

Bond Sale—An issue of \$1,500,000 non-tax exempt dormitory revenue bonds was sold on Feb. 20 to the Federal Housing and Home Finance Agency, as 27½s, at a price of par.

FLORIDA

Naples, Fla.

Certificate Offering—City Clerk Elsie Lehman announces that sealed bids will be received until 11 a.m. (EST) on March 18 for the purchase of \$550,000 public improvement revenue certificates. Dated April 1, 1959. Due on April 1 from 1960 to 1982 inclusive. Certificates due in 1970 and thereafter are callable as of April 1, 1969. Principal and interest (A-O) payable at the First National City Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

GEORGIA

Athens, Georgia

Bond Sale—The \$1,000,000 water and sewerage revenue bonds offered February 25—v. 189, p. 964—were awarded to a group composed of Wyatt, Neal & Waggoner, Johnson, Lane, Space Corp., J. W. Tindall & Co., Merrill Lynch, Pierce, Fenner & Smith,

Trustees, will receive sealed bids until 8 p.m. (MST) on March 9 for the purchase of \$225,000 general obligation bonds. Dated Jan. 1, 1959. Due over a period of 10 years. Principal and interest (J-J) payable at the First Security Bank of Idaho, in Aberdeen. Legality approved by Chapman & Cutler, of Chicago.

IDAHO

Bingham County School District No. 58, Idaho

Bond Offering—Roy I. Strochein, Chairman of Board of Trustees, will receive sealed bids until 11 a.m. (EST) on March 11 for the purchase of \$225,000 general obligation bonds. Dated Jan. 1, 1959. Due over a period of 10 years. Principal and interest (J-J) payable at the First Security Bank of Idaho, in Aberdeen. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS*Chicago, Ill.*

Bond Sale — The \$40,000,000 general obligation bonds offered February 25 — v. 189, p. 860 — were awarded to a syndicate headed by the Northern Trust Co., Continental Illinois National Bank & Trust Co., First National Bank, Harris Trust & Savings Bank, all of Chicago, Bankers Trust Co., of New York City, Halsey, Stuart & Co., at a price of 100.009, a net interest cost of about 3.19%, as follows:

\$70,000 subway bonds, for \$380,000 3s, due on January 1 from 1960 to 1967 inclusive; and \$320,000 3 1/4s, due on January 1 from 1968 to 1971 inclusive.

1,555,000 bridge construction bonds, for \$410,000 3s, due on January 1 from 1964 to 1967 inclusive; and \$1,145,000 3 1/4s, due on January 1 from 1968 to 1972 inclusive.

275,000 central municipal heating plant and system bonds, as 3 1/4s, due on January 1 from 1969 to 1972 inclusive.

1,000,000 refuse disposal bonds, for \$300,000 3s, due on January 1 from 1960 to 1967 inclusive; and \$200,000 3 1/4s, due on January 1, 1968 and 1969.

8,000,000 sewer bonds, for \$2,400,000 3s, due on January 1 from 1965 to 1967 inclusive; and \$5,600,000 3 1/4s, due on January 1 from 1968 to 1975 inclusive.

5,820,000 airport bonds, for \$2,000,000 3s, due on January 1 from 1962 to 1967 inclusive; and \$3,820,000 3 1/4s, due on January 1 from 1968 to 1977 inclusive.

4,000,000 bridge and viaduct bonds, for \$1,050,000 3s, due on January 1 from 1964 to 1967 inclusive; and \$2,950,000 3 1/4s, due on January 1 from 1968 to 1977 inclusive.

1,000,000 community conservation area bonds, for \$300,000 3s, due on January 1 from 1963 to 1967 inclusive; and \$200,000 3 1/4s, due on January 1, 1968.

2,900,000 dock and pier bonds, for \$150,000 3s, due on January 1, 1967; and \$2,750,000 3 1/4s, due on January 1 from 1968 to 1977 inclusive.

500,000 electric street lighting system bonds, as 3 1/4s, due on January 1 from 1973 to 1977 inclusive.

9,000,000 electric street lighting system bonds, for \$4,700,000 3s, due on January 1 from 1961 to 1967 inclusive; and \$4,300,000 3 1/4s, due on January 1 from 1968 to 1975 inclusive.

500,000 median strip-comprehensive superhighway system bonds, for \$300,000 3s, due on Jan. 1 from 1965 to 1967 inclusive; and \$200,000 3 1/4s, due on Jan. 1, 1968 and 1969.

2,000,000 municipal buildings bonds, for \$300,000 3s, due on January 1, 1966 and 1967; and \$1,700,000 3 1/4s, due on January 1 from 1968 to 1977 inclusive.

1,750,000 playground and recreation bonds, as 3 1/4s, due on Jan. 1 from 1971 to 1977 incl.

1,000,000 sewer bonds, for \$300,000 3s, due on January 1 from 1960 to 1967 inclusive; and \$200,000 3 1/4s, due on January 1, 1968 and 1969.

Other members of the offering group include:

The Chase Manhattan Bank; The First National City Bank of New York; Smith, Barney & Co.; Lehman Brothers; Blyth & Co., Inc.; Phelps, Fenn & Co.; Harriman Ripley & Co., Incorporated; C. J. Devine & Co.; Kidder, Peabody & Co.; Goldman, Sachs & Co.; Lazard Freres & Co.

A. C. Allyn and Company, Incorporated; Merrill Lynch, Pierce,

Fenner & Smith Incorporated; Salomon Bros. & Hutzler; Mercantile Trust Company; The Philadelphia National Bank; R. W. Pressprich & Co.; Equitable Securities Corporation; Blair & Co., Incorporated; Stone & Webster Securities Corporation; American National Bank and Trust Company of Chicago; Bacon, Whipple & Co.

A. G. Becker & Co., Incorporated; Braun, Bosworth & Co., Incorporated; City National Bank and Trust Company of Chicago; Francis I. duPont & Co.; First of Michigan Corporation; The First National Bank of Oregon; Hemphill, Noyes & Co.; Hornblower & Weeks; The Illinois Co., Inc.

Lee Higginson Corporation; W. H. Morton & Co., Incorporated; F. S. Moseley & Co.; R. H. Moulton & Company; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; Seattle-First National Bank; F. S. Smithers & Co.; Stifel, Nicolaus & Co., Inc.; B. J. Van Ingen & Co., Inc.

Cook County School District No. 92 1/2 (P. O. Westchester), Ill.

Bond Offering — Richard G. O'Fallon, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 10 for the purchase of \$300,000 school building bonds. Dated April 1, 1959. Due on Jan. 1 from 1969 to 1976 inclusive. Principal and interest (J-J) payable at a Chicago bank or trust company to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Cook County Twp. High Sch. Dist. No. 207 (P. O. Des Plaines), Ill.

Bond Sale — The \$2,800,000 general obligation school building bonds offered February 24 — v. 189, p. 964 — were awarded to a syndicate headed by the First National Bank, of Chicago, Halsey, Stuart & Co., Inc., Northern Trust Co., of Chicago, at a price of 100.005, a net interest cost of about 3.70%, as follows:

\$695,000 3 3/4s. Due on December 1 from 1961 to 1967 inclusive.

615,000 3 1/2s. Due on December 1 from 1968 to 1970 inclusive.

1,490,000 3 3/4s. Due on December 1 from 1971 to 1977 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc., Blyth & Co., Inc., A. G. Becker & Co., Inc., Lee Higginson Corporation, Weeden & Co., Julien Collins & Co., McCormick & Co., Rodman & Renshaw, McMaster Hutchinson & Co., Mullaney, Wells & Co., and Kenover, Mac Arthur & Co.

Kendall, Grundy and LaSalle Counties Community High School District No. 18 (P. O. Newark), Ill.

Bond Offering — Jay Knudson, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 3 for the purchase of \$235,000 school building bonds. Dated March 1, 1959. Due on Dec. 1 from 1960 to 1978 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually satisfactory to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Metropolitan Fair and Exposition Authority (P. O. Room 1055, 208 South LaSalle Street, Chicago), Ill.

Bond Offering — Duane C. Peterson, Secretary, will receive sealed bids until 11 a.m. (CST) on March 11 for the purchase of \$5,000,000 5% exposition building revenue bonds. If registered bonds, to be dated Jan. 1, 1959, and if coupon bonds, to be dated July 1, 1958. Due on July 1, 1995. Principal and interest (J-J) payable at the Continental Illinois National Bank & Trust Company, of Chicago, or at the Chemical Corn Exchange Bank, of New York City, or at the Bank of America National Trust & Savings Associa-

tion, of San Francisco. Legality approved by Chapman & Cutler, of Chicago.

National College of Education (P. O. Evanston), Ill.

Bond Offering — K. Richard Johnson, President, will receive sealed bids until 10 a.m. (CST) on March 12 for the purchase of \$400,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1997 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Center Township Civil Township (P. O. Plymouth), Ind.

Bond Sale — An issue of \$327,000 school aid bonds was sold to a group composed of the City Securities Corp., Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., and the American Fletcher National Bank & Trust Company, of Indianapolis, as 3 1/4s, at a price of 100.81, a basis of about 3.14%.

Dated Feb. 1, 1959. Due semi-annually from Jan. 1, 1961 to Jan. 1, 1975. Principal and interest payable at the Marshall County Trust & Savings Bank, of Plymouth. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Harrison Township (P. O. Columbus), Ind.

Bond Offering — Norval Nienaber, Township Trustee, will receive sealed bids until 10 a.m. (CST) on March 10 for the purchase of \$38,000 bonds, as follows:

\$44,000 School Township bonds.

Due semi-annually from July 1, 1960 to July 1, 1974 incl.

44,000 Civil Township bonds.

Due semi-annually from July 1, 1960 to July 1, 1974 incl.

Dated March 1, 1959. Principal and interest payable at the Irwin Union Bank & Trust Company, of Columbus. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis, Ind.

Warrant Offering — M. V. Bailey, Business Manager, will receive sealed bids until 6:30 p.m. (CST) on March 5 for the purchase of \$3,900,000 school time warrants, as follows:

\$2,400,000 warrants. Dated March 12, 1959 and due on June 30, 1959.

1,500,000 warrants. Dated April 7, 1959 and due on June 30, 1959.

Oak Hill School Building Corporation (P. O. Converse), Ind.

Bond Sale — The \$1,050,000 first mortgage revenue bonds offered Feb. 24 — v. 189, p. 860 — were awarded to a group composed of John Nuveen & Co., City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., Inc., at a price of 100.001, a net interest cost of about 4.09%, as follows:

\$365,000 4 1/8s. Due on Jan. 1 from 1962 to 1972 inclusive.

245,000 4s. Due on Jan. 1 from 1973 to 1977 inclusive.

440,000 4 1/8s. Due on Jan. 1 from 1978 to 1984 inclusive.

Oak Hill School Corporation (P. O. Converse), Ind.

Bond Sale — The \$200,000 school building bonds offered Feb. 24 — v. 189, p. 964 — were awarded to Cruttenden, Podesta & Co., and Merrill Lynch, Pierce, Fenner & Smith, as 3s, at a price of 100.17, a basis of about 2.97%.

Plymouth Community Schools Corporation, Ind.

Bond Sale — An issue of \$292,000 school building bonds was sold to a group composed of the City Securities Corp., Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., Inc., and the American Fletcher National Bank & Trust Company, as 3 1/8s, at a price of 100.14, a basis of about 3.23%.

at a price of 100.24, a basis of about 3.08%.

Dated Feb. 1, 1959. Due semi-annually from Jan. 1, 1961 to Jan. 1, 1975. Principal and interest payable at the Marshall County Trust & Savings Bank, of Plymouth. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Trustees of Indiana University (P. O. Bloomington), Ind.

Bond Sale — The \$6,570,000 dormitory revenue bonds offered Feb. 26 — v. 189, p. 860 — were sold to the Federal Housing and Home Finance Agency, as follows: \$3,670,000 Series A bonds as 3s. 2,900,000 Series B bonds as 2 7/8s.

IOWA

Centerville, Iowa

Bond Sale — The \$6,000 street construction bonds offered Feb. 23 were awarded to the First of Iowa Corp.

LeMars, Iowa

Bond Offering — N. C. Newendorp, City Clerk, will receive bids until 11 a.m. (CST) on March 3 for the purchase of \$38,000 street improvement bonds.

Orange City, Iowa

Bond Sale — The \$100,000 hospital bonds offered Feb. 10 were awarded to Northwestern State Bank, of Orange City.

Ottumwa, Iowa

Bond Sale — The \$172,000 bonds offered Feb. 23 — v. 189, p. 860 — were awarded to the Carlton D. Beh Co., as follows:

\$90,000 bridge improvement bonds as 3s, 3 1/4s and 3.40s, at a price of 100.02.

82,000 street improvement bonds as 3s, 3 1/4s, and 3.40s, at a price of 100.10.

Spirit Lake Community Sch. Dist., Iowa

Bond Offering — The District Clerk will receive sealed and oral bids at 2 p.m. (CST) on March 12 for the purchase of \$469,000 general obligation building bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1978 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Sioux City, Iowa

Bond Offering — C. A. Borrbom, City Clerk, will receive sealed and oral bids until 2 p.m. (CST) on March 2 for the purchase of \$100,000 general obligation bonds, as follows:

\$50,000 street improvement bonds. Due on Nov. 1 from 1961 to 1963 inclusive.

25,000 airport bonds. Due on Nov. 1 from 1960 to 1962 inclusive.

25,000 bridge bonds. Due on Nov. 1 from 1960 to 1962 inclusive.

Dated March 1, 1959. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Vinton Consolidated Sch. District, Iowa

Bond Sale — The \$295,000 school building bonds offered Feb. 19 — v. 189, p. 860 — were awarded to Halsey, Stuart & Co., Inc., at a price of 100.03, a net interest cost of about 3.22%, as follows:

\$80,000 3s. Due on Nov. 1 from 1961 to 1968 inclusive.

215,000 3 1/4s. Due on Nov. 1 from 1969 to 1979 inclusive.

Waverly Community Sch. District, Iowa

Bond Sale — The \$610,000 building bonds offered Feb. 25 — v. 189, p. 964 — were awarded to the First National Bank of Chicago, and Shearson, Hammill & Co., jointly, as 3 1/4s, at a price of 100.14, a basis of about 3.23

Inc., at a price of 100.0001, a net interest cost of about 4.41%, as follows:
\$330,000 4 $\frac{3}{4}$ s. Due on June 1 from 1959 to 1971 inclusive.
220,000 4 $\frac{1}{2}$ s. Due on June 1 from 1972 to 1978 inclusive.
370,000 4 $\frac{3}{4}$ s. Due on June 1 from 1979 to 1985 inclusive.
120,000 4 $\frac{1}{4}$ s. Due on June 1, 1986 and 1987.

Deerfield Public Schools District (P. O. Deerfield), Mich.

Bond Offering — R. C. Danley, Jr., Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on March 10 for the purchase of \$295,000 school site and building bonds. Dated March 1, 1959. Due on July 1 from 1960 to 1985 inclusive. Bonds due in 1970 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1969. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Edmore Community Sch. District, Michigan

Bond Sale — The \$480,000 school building bonds offered Feb. 19—v. 189, p. 753—were awarded to the First of Michigan Corporation, and Kenover, MacArthur & Co., jointly, at a price of 100.0007, a net interest cost of about 3.94%, as follows:
\$60,000 4 $\frac{1}{4}$ s. Due on July 1 from 1961 to 1966 inclusive.
160,000 3 $\frac{3}{4}$ s. Due on July 1 from 1967 to 1976 inclusive.
260,000 4s. Due on July 1 from 1977 to 1986 inclusive.

Farmington Public School District (P. O. Farmington), Mich.

Bond Offering — Patricia Dates, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on March 9 for the purchase of \$1,500,000 school bonds, as follows:

\$1,300,000 Series 1 bonds. Due on June 1 from 1960 to 1984 inclusive.

200,000 Series 2 bonds. Due on June 1 from 1960 to 1984 inclusive.

Dated January 1, 1959. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Grand Rapids Township Fourth Class School District No. 8 (P. O. 800 Hubbard St., N. E. Grand Rapids), Mich.

Bond Offering — Darrell Reid, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on March 10 for the purchase of \$300,000 school building bonds. Dated Feb. 1, 1959. Due on Aug. 1 from 1960 to 1987 inclusive. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser.

Grand Rapids, Mich.

Bond Offering — Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on March 17 for the purchase of \$80,000 special assessment parking bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1968 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at any other paying agent designated by the City Commission. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hart, Mich.

Bond Offering — M. M. Littlebrant, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 17 for the purchase of \$39,000 Motor Vehicle Highway Fund bonds. Dated Nov. 1, 1958. Due on Oct. 1 from 1959 to 1967 inclusive. Bonds due in 1964 and thereafter are callable as of Oct. 1, 1963. Principal and interest

(A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

Hartford Public School District No. 22, Mich.

Bond Sale — The \$1,340,000 school building and refunding bonds offered February 24 — v. 189, p. 861—were awarded to a syndicate headed by Braun, Bosworth & Co., Inc., at a price of 100.01, a net interest cost of about 3.99%, as follows:

\$285,000 4s. Due on July 1 from 1959 to 1968 inclusive.
80,000 3 $\frac{7}{8}$ s. Due on July 1, 1969 and 1970.

975,000 4s. Due on July 1 from 1971 to 1988, inclusive.

Other members of the syndicate: Paine, Webber, Jackson & Curtis, John Nuveen & Co., Kenover, MacArthur & Co., Watling, Lerchen & Co., and Walter J. Wade, Inc.

Madison Heights, Mich.

Bond Offering — Myrtle Chamberlain, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 4 for the purchase of \$27,000 bonds, as follows:

\$27,000 Street Improvement Districts Nos. 17, 18 and 32 bonds. Due on Oct. 1 from 1959 to 1967 inclusive.

4,000 Water Main District No. 33 bonds. Due on Oct. 1 from 1959 to 1962 inclusive.

Dated Jan. 1, 1959. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Mason Public School District, Mich.

Bond Sale — The \$1,400,000 school building bonds offered Feb. 25—v. 189, p. 753—were awarded to a group headed by the First of Michigan Corp., as 3 $\frac{5}{8}$ s, at a price of 100.02, a basis of about 3.62%.

Northwest Rural Agricultural School District (P. O. Jackson), Mich.

Bond Offering — Jean Thomson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 25 for the purchase of \$620,000 school bonds. Dated March 1, 1959. Due on July 1 from 1960 to 1988 inclusive. Bonds due in 1970 and thereafter are callable as of July 1, 1969. Interest J-J.

Shepherd Public Schools District No. 2, Mich.

Bond Offering — A. E. Murphy, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 12 for the purchase of \$750,000 school bonds. Dated January 1, 1959. Due on July 1 from 1960 to 1987 inclusive. Bonds due in 1974 and thereafter are callable as of July 1, 1973. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne County Drainage District No. 5 (P. O. Detroit), Mich.

Bond Sale — Henry V. Herrick, County Drain Commissioner, will receive sealed bids until 11 a.m. (EST) on March 5 for the purchase of \$455,000 special assessment drainage improvement bonds. Dated March 1, 1959. Due on May 1 from 1961 to 1979 inclusive. Callable on or after May 1, 1962. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Austin, Minn.

Bond Sale — The \$850,000 disposal plant bonds offered Feb. 19—v. 189, p. 649—were awarded to a group composed of Glore, Forgan & Co., John Nuveen & Co., American National Bank, of

St. Paul, Woodard-Elwood & Co., at a price of par, a net interest cost of about 3.45%, as follows:
\$150,000 2.60s. Due on Feb. 1 from 1962 to 1966 inclusive.
120,000 3s. Due on Feb. 1 from 1967 to 1970 inclusive.
300,000 3.40s. Due on Feb. 1 from 1971 to 1980 inclusive.
280,000 3 $\frac{1}{2}$ s. Due on Feb. 1 from 1981 to 1988 inclusive.

In addition the entire issue will carry an extra 1.80% interest from May 1, 1959 to Feb. 1, 1960.

Bloomington Indep. School District No. 271, Minn.

Bond Offering — Carlton C. Miller, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 12 for the purchase of \$980,000 general obligation school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1988 inclusive. Bonds due in 1979 and thereafter are callable in inverse numerical order on any interest payment date on and after Feb. 1, 1974. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Note — The foregoing supplements the report in our issue of Feb. 2.—V. 189, p. 649.

Butterfield Indep. School District No. 836, Minn.

Bond Offering — Claude Ravenberg, District Clerk, will receive sealed bids until 2 p.m. (CST) on March 18 for the purchase of \$300,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1976 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Red Lake County (P. O. Red Lake Falls), Minn.

Bond Sale — The \$210,000 general obligation nursing home bonds offered Feb. 24—v. 189, p. 753—were awarded to Juran & Moody, Inc., and E. J. Prescott & Co., jointly, at a price of par, a net interest cost of about 3.68%, as follows:

\$50,000 2.90s. Due on Feb. 1 from 1962 to 1967 inclusive.
35,000 3.40s. Due on Feb. 1 from 1968 to 1971 inclusive.

35,000 3.60s. Due on Feb. 1 from 1972 to 1974 inclusive.
90,000 3 $\frac{3}{4}$ s. Due on Feb. 1 from 1975 to 1980 inclusive.

The bonds bear additional interest of 1 $\frac{1}{2}$ % from April 1, 1959 to Feb. 1, 1960.

Roseville Indep. School District No. 623, Minn.

Bond Offering — T. C. Schultz, District Clerk, will receive sealed bids until 8 p.m. (CST) on March 16 for the purchase of \$850,000 school building bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1988 inclusive. Bonds due in 1978 and thereafter are callable as of March 1, 1974. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

St. Paul, Minn.

Bond Sale — The \$8,501,000 bonds offered Feb. 25 — v. 189, p. 861—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., Guaranty Trust Co., New York City, J. P. Morgan & Co., Inc., and Glore, Forgan & Co., as follows:

\$5,501,000 general improvement bonds as 3.20s, at a price of 100.51, a basis of about 3.17%.
3,000,000 water works bonds as 3.20s, at a price of 100.57, a basis of about 3.16%.

Other members of the syndicate: Kuhn, Loeb & Co., Blair & Co., Inc., Philadelphia National Bank, Philadelphia, Carl M. Loeb, Rhoades & Co., A. C. Allyn & Co., Inc., Hirsch & Co., A. G. Becker & Co., Inc., Shearson, Hammill & Co., Adams, McEntee & Co., Inc., Green, Ellis & Anderson, Bram-

hall, Falion & Co., Inc., National Bank of Commerce, Seattle, Van Alstyne, Noel & Co., Raffensperger, Hughes & Co., Rand & Co.

Courts & Co., Auchincloss, Parker & Redpath, George K. Baum & Co., Ball, Burge & Kraus, National City Bank, Cleveland, Shelby Cullom Davis & Co., George P. Fogg & Co., Mullane, Wells & Co., Byrd Brothers, Schwabacher & Co., and Wallace, Geruldsen & Co.

Stillwater Indep. School District No. 834, Minn.

Bond Offering — Robert LePage, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 17 for the purchase of \$500,000 general obligation school building bonds. Dated April 1, 1959. Due on April 1, from 1960 to 1989 inclusive. Bonds due in 1979 and thereafter are callable in inverse numerical order on any interest payment date on and after Feb. 1, 1974. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

MISSISSIPPI

Clarksdale Municipal Separate School District, Miss.

Bond Sale — The \$95,000 school bonds offered Feb. 24—v. 189, p. 965—were awarded to the First National Bank of Memphis, and Coahoma County Bank & Trust Co., Clarksdale, jointly.

Crystal Springs, Miss.

Bond Sale — The \$120,000 industrial plant bonds offered Feb. 24 were awarded to Hamp Jones & Company and Lewis & Co., jointly.

DeSoto County Supervisors District (P. O. Hernando), Miss.

Bond Offering — James P. Tippen, Chancery Clerk, will receive bids until 1 p.m. (CST) on March 2 for the purchase of \$765,000 road and bridge bonds, as follows:

\$275,000 District No. 1 bonds.
200,000 District No. 2 bonds.
290,000 District No. 5 bonds.

The bonds are due serially from 1960 to 1979.

Jackson, Miss.

Bond Sale — The \$3,700,000 bonds offered Feb. 25 — v. 189, p. 965—were awarded to a syndicate headed by First National Bank of Memphis, and Deposit Guaranty Bank & Trust Co., Jackson, at a price of par, a net interest cost of about 3.85%, as follows:

\$2,200,000 public improvement bonds: \$660,000 4s, due on April 1 from 1960 to 1969 inclusive; \$264,000 3 $\frac{1}{2}$ s, due on April 1 from 1970 to 1972 inclusive; \$726,000 3 $\frac{3}{4}$ s, due on April 1 from 1973 to 1979 inclusive; and \$550,000 4s, due on April 1 from 1980 to 1984 inclusive.

500,000 water works improvement bonds: \$150,000 4s, due on April 1 from 1960 to 1969 inclusive; \$60,000 3 $\frac{1}{2}$ s, due on April 1 from 1970 to 1972 inclusive; \$165,000 3 $\frac{3}{4}$ s, due on April 1 from 1973 to 1979 inclusive; and \$125,000 4s, due on April 1 from 1980 to 1984 inclusive.

1,000,000 airport improvement bonds: \$300,000 4s, due on April 1 from 1960 to 1969 inclusive; \$120,000 3 $\frac{1}{2}$ s, due on April 1 from 1970 to 1972 inclusive; \$330,000 3 $\frac{3}{4}$ s, due on April 1 from 1973 to 1979 inclusive; and \$250,000 4s, due on April 1 from 1980 to 1984 inclusive.

Other members of the syndicate: First Trust Co., of Lincoln, Merrill Lynch, Pierce, Fenner & Smith, Inc., Hornblower & Weeks, Stern Brothers & Co., Boettcher & Co., and J. C. Rahel & Co.

row & Co., McDonald-Moore & Co., T. W. Woodard & Co., Southern Bond Co., Phillips-Galtney & Co.

Herman Bensdorf & Co., Merrill Lynch, Pierce, Fenner & Smith, Leland Speed Co., Allen & Company, Kroeze, McLarty & Co., National Bank of Commerce, of New Orleans, First National Bank, Jackson-Hinds Bank, both of Jackson, Hamp Jones Co., Cady & Co., and John R. Nunnery & Co.

Pass Christian, Miss.

Bond Offering — Elwood

Middletown Township (P. O. Middletown), N. J.

Bond Sale—The \$90,000 general improvement bonds offered Feb. 20—v. 189, p. 861—were awarded to the Keansburg National Bank, of Keansburg, as 3s, at a price of par.

Monroe Township School District (P. O. Williamstown), N. J.

Bond Sale—The \$1,235,000 school building bonds offered Feb. 19—v. 189, p. 753—were awarded to a group composed of Phelps, Fenn & Co., Ira Haupt & Co., Reynolds & Co., Suplee, Yeatman, Mosley Co., Inc., and Rambo, Close & Kerner, Inc., bidding for \$1,233,000 bonds, as 4 1/4s, at a price of 100.17, a basis of about 4.22%.

North Plainfield School District, New Jersey

Bond Offering—Charlotte R. Haines, Secretary of Board of Education, will receive sealed bids until 1 p.m. (EST) on March 11 for the purchase of \$800,000 school building bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1978, inclusive. Principal and interest (J-J) payable at the First National Bank, of Somerset. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Perth Amboy, N. J.

Bond Sale—The \$200,000 school bonds offered Feb. 25—v. 189, p. 754—were awarded to J. B. Hanauer & Co., as 3 1/4s, at a price of 100.04, a basis of about 3.24%.

Warren Township School District (P. O. Plainfield), N. J.

Bond Offering—Shirley M. Christopher, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 10 for the purchase of \$385,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979, inclusive. Principal and interest (F-A) payable at the First National Bank of Somerset County, in North Plainfield. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NEW YORK

Amherst Cheektowaga & Clarence Central School District No. 3 (P. O. 5950 Main Street, Williamsville, Buffalo), N. Y.

Bond Offering—Marguerite H. Lapp, District Clerk, will receive sealed bids until 3 p.m. (EST) on March 5 for the purchase of \$2,776,000 school bonds. Dated March 1, 1959. Due on June 1 from 1960 to 1988, inclusive. Principal and interest (J-D) payable at the Marine Trust Co. of Western New York, or at the option of the holder, at the Marine Midland Trust Co. of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Erie County Technical Institute (P. O. Buffalo), N. Y.

Note Sale—The \$4,260,000 bond anticipation notes offered Feb. 19—v. 189, p. 862—were awarded to the Marine Trust Company of Western New York, of Buffalo, at 1.75%, plus a premium of \$31.

Hurley, West Hurley Fire District (P. O. West Hurley), N. Y.

Bond Sale—The \$55,000 construction and equipment bonds offered Feb. 10—v. 189, p. 650—were awarded to the State of New York National Bank, of Kingston, as 3 1/4s.

Liberty, N. Y.

Bond Offering—Chandler Borden, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on March 2 for the purchase of \$50,000 garage bonds. Dated Feb. 1, 1959. Due on Dec. 1 from 1959 to 1983, inclusive. Principal and interest (J-D) payable at the National Bank of Liberty. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Liberty, Loomis Water District (P. O. Liberty), N. Y.

Bond Sale—The \$50,000 water bonds offered Feb. 25—v. 189, p. 966—were awarded to the National Bank of Liberty, as 3.80s, at a price of par.

New Rochelle City School District, New York

Bond Sale—The \$910,000 school bonds offered Feb. 24—v. 189, p. 862—were awarded to a group composed of Salomon Bros. & Hutzler, Kean, Taylor & Co., Laidlaw & Co., Lee Higginson Corp., and Wood, Gundy & Co., Inc., as 3s, at a price of 100.05, a basis of about 2.99%.

Newburgh, N. Y.

Bond Offering—Albert J. Abrams, Director of Finance, will receive sealed bids until 2 p.m. (EST) on March 5 for the purchase of \$739,500 various purposes bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979, inclusive. Principal and interest (M-S) payable at the Highland National Bank of Newburgh. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City Housing Authority, New York

Note Offering—Chairman William Reid announces that the Authority will receive sealed bids until 1 p.m. (EST) on March 3 for the purchase of \$14,360,000 temporary loan notes (Issue CLXII). Dated March 30, 1959. Due on Sept. 28, 1959. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York City Housing Authority, New York

Note Sale—The \$16,350,000 notes offered Feb. 24—v. 189, p. 966—were awarded to a group composed of the Chemical Corn Exchange Bank, of New York City, Bank of America National Trust & Savings Association, of San Francisco, Chase Manhattan Bank, of New York City, and C. J. Devine & Co., at 1.86%, plus a premium of \$124.00, an effective interest rate of 1.858%.

New York State Thruway Authority (P. O. Elsmere), N. Y.

Reports 12% Revenue Increase—The Authority in a preliminary report issued Feb. 12 showed income of \$34,908,051.46 for 1958, an increase of 12.37% over that of the previous 12 months.

Toll collections comprised \$30,961,595.51 of last year's income, with \$22,135,205.25 received from operators of passenger vehicles and \$8,826,390.26 from commercial patrons.

The preliminary 1958 income was detailed in a routine quarterly statement of operations issued by Colonel Clinton B. F. Brill, Thruway Authority Chairman. Complete financial and operating reports for 1958 will be submitted to Governor Nelson A. Rockefeller and the Legislature before March 31, as required by law.

Thruway income last year included \$3,615,191.61 in revenue from its restaurants, gasoline stations and emergency service and \$331,264.34 in sundry revenue, in addition to toll collections.

Commercial toll collections were 18.92% higher than the \$7,421,977.05 in 1957, and passenger car tolls ran 12.12% higher than the \$19,742,393.77 of previous year.

The 1958 passenger car revenue includes \$1,703,640 received from the sale of 85,182 Annual Permits.

All figures are subject to year-end adjustment.

A copy of the preliminary report, covering income during the October-December quarter of 1958 and revenue for the 12 months of last year, is attached.

Orange County (P. O. Goshen), New York

Bond Offering—Katherine M. Dughi, County Treasurer, will receive sealed bids until 11 a.m. (EST) on March 10 for the purchase of \$686,000 Community College bonds. Dated Feb. 1, 1959. Due on May 1 from 1959 to 1972 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, New York City, or at the Goshen National Bank, Goshen. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Plattsburgh City School District, New York

Bond Offering—Robert S. Long, President of Board of Education, will receive sealed bids until 1:30 p.m. (EST) on March 3 for the purchase of \$1,350,000 school construction bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1987 inclusive. Principal and interest (A-O) payable at the State Bank of Albany, in Plattsburgh. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Port of New York Authority (P. O. New York City), N. Y.

Commissioner S. Sloan Colt, Chairman of the Finance Committee, on Feb. 27 announced plans for the sale of \$30,000,000 Consolidated Bonds, Fourteenth Series, dated Feb. 1, 1959 and due Feb. 1, 1989. The bonds will be offered on an "all or none" basis at public sale scheduled for 11 a.m. on Thursday, March 5, 1959.

Commissioner Colt stated that the proceeds of the sale will be used for capital expenditures at La Guardia, New York International and Newark Airports, Port Newark and the Brooklyn-Port Authority Piers.

The bonds are subject to redemption in whole or in part at the Authority's option on 30 days' notice at 103% from Feb. 1, 1968 to Aug. 1, 1971 inclusive, and at gradually declining premiums thereafter. For sinking fund purposes only they are callable at 103% from Aug. 1, 1964 to Aug. 1, 1967 also at declining premiums thereafter.

The Port Authority's Consolidated Bonds were established in October, 1952 to serve the bi-state agency's financing needs. The last Port Authority issue, \$25,000,000, Thirteenth Series serial bonds due 1959-83, was sold on Nov. 12, 1958 to a group headed by Harriman Ripley & Co. Incorporated and Elyth & Co., Inc.

Rouses Point, N. Y.

Bond Offering—Albert M. Tremblay, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on March 5 for the purchase of \$425,000 sewer bonds. Dated April 1, 1959. Due on Oct. 1 from 1959 to 1988, inclusive. Principal and interest (A-O) payable at the National Commercial Bank and Trust Company of Albany, in Plattsburgh. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Somers, Amawalk-Heights Water District (P. O. Somers), N. Y.

Bond Offering—Patrick V. Ryan, Town Supervisor, will receive sealed bids until 11:30 a.m. (EST) on March 11 for the purchase of \$55,000 water bonds. Dated March 1, 1959. Due on May 1 from 1960 to 1981 inclusive. Principal and interest (M-N) payable at the Mount Kisco National Bank & Trust Co., Mount Kisco. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

The 1958 passenger car revenue includes \$1,703,640 received from the sale of 85,182 Annual Permits.

All figures are subject to year-end adjustment.

A copy of the preliminary report, covering income during the October-December quarter of 1958 and revenue for the 12 months of last year, is attached.

a net interest cost of about 3.16%, as follows:

\$72,000 public hospital bonds: \$12,000 4 1/4s, due on Feb. 1, 1962; \$10,000 2 3/4s, due on Feb. 1, 1963 and 1964; \$25,000 due on Feb. 1 from 1965 to 1969 inclusive; and \$25,000 3 1/4s, due on Feb. 1 from 1970 to 1974 inclusive.

59,000 school bonds: \$30,000 3s, due on Feb. 1 from 1962 to 1967 inclusive; and \$29,000 3 1/4s, due on Feb. 1 from 1968 to 1972 inclusive.

Henderson, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Mar. 3 for the purchase of \$55,000 water bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1970 inclusive. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Iredell County (P. O. Statesville), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on March 3 for the purchase of \$138,000 refunding bonds, as follows:

\$75,000 road and bridge bonds. Due on March 1 from 1960 to 1971, inclusive

28,000 school bonds. Due on March 1 from 1960 to 1972, inclusive.

35,000 county hospital bonds. Due on March 1 from 1960 to 1971, inclusive.

Dated March 1, 1959. Principal and interest (M-S) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Norwood, N. C.

Bond Sale—The \$250,000 sanitary sewer bonds offered Feb. 24—v. 189, p. 967—were awarded to R. S. Dickson & Co., at a price of 100,000, a net interest cost of about 4.54%, as follows:

\$30,000 6s. Due on June 1 from 1961 to 1965 inclusive.

220,000 4 1/2s. Due on June 1 from 1966 to 1990 inclusive.

NORTH DAKOTA**Fargo, N. Dak.**

Bond Sale—The \$637,000 refunding improvement bonds offered Feb. 24—v. 189, p. 754—were awarded to a group headed by the First National Bank of Minneapolis, at a price of par, a net interest cost of about 3.47%, as follows:

\$227,000 2.80s. Due on April 1 from 1960 to 1966 inclusive.

175,000 3.30s. Due on April 1 from 1967 to 1971 inclusive.

105,000 3.50s. Due on April 1 from 1972 to 1974 inclusive.

130,000 3.60s. Due on April 1 from 1975 to 1980 inclusive.

The bonds bear additional interest of 2% from Oct. 1, 1959 to April 1, 1960. Other members of the group: First National Bank, St. Paul; Northwestern National Bank, Minneapolis; Allison-Williams Company; Piper, Jaffray & Hopwood; J. M. Dain & Co.; Shaughnessy & Company; Merchants National Bank & Trust Company, Fargo, and First National Bank & Trust Company, Fargo.

OHIO**Adamsville Local School District, Ohio**

Bond Sale—The \$85,000 school improvement bonds offered Feb. 24—v. 189, p. 862—were awarded to the Weil, Roth & Irving Co., as 4 1/4s.

Bexley City School District, Ohio

Bond Sale—The \$795,000 building bonds offered Feb. 26—v. 189,

p. 862—were awarded to a group composed of the Ohio Company, Braun, Bosworth & Co., and Prescott & Co., as 3 1/4s, at a price of 101.02, a basis of about 3.13%.

Celina, Ohio

Bond Offering—Willard York, City Auditor, will receive sealed bids until noon (EST) on March 9 for the purchase of \$1,200,000 first mortgage electric system revenue bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1970 inclusive. Callable as of Aug. 1, 1967. Principal and interest (F-A) payable at the Ohio Citizens Trust Company, of Toledo. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Colerain Township Local School District (P. O. 4850 Poole Road), Cincinnati, Ohio

Bond Offering—William A. Thomas, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 18 for the purchase of \$750,000 school building bonds. Dated March 15, 1958. Due semi-annually on June and Dec. 15 from 1960 to 1982 inclusive. Principal and interest payable at the Farmers State Bank, of Miami. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Doctors Hospital (P. O. Columbus), Ohio

Bond Sale—The \$115,000 non-tax exempt intern apartment revenue bonds offered Feb. 19—v. 189, p. 754—were

McDonald & Co., as 4½s, at a price of 100.30, a basis of about 4.43%.

Reynoldsburg, Ohio

Bond Sale—An issue of \$45,000 building bonds was sold to Sweeney Cartwright & Co., as 4s, at a price of 100.03, a basis of about 3.99%.

Dated Jan. 1, 1959. Due on Dec. 31, 1963. Principal and interest (J-J) payable at the Reynoldsburg Bank. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Rittman, Ohio

Bond Sale—The \$21,272 special assessment sidewalk bonds offered Feb. 20 — v. 189, p. 862 — were awarded to Sweeney Cartwright & Co., as 3½s, at a price of 100.34, a basis of about 3.40%.

The bonds are dated March 1, 1959. Due on Dec. 1 from 1960 to 1964, incl. Principal and interest (J-D) payable at the Rittman Savings Bank, Rittman. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wadsworth, Ohio

Bond Offering—Leo E. Lucas, City Auditor, will receive sealed bids until noon (EST) on March 13 for the purchase of \$200,000 water works improvement bonds. Dated March 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the First National Bank of Wadsworth. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willard, Ohio

Bond Offering—C. C. Hessler, Village Clerk, will receive sealed bids until noon (EST) on March 18 for the purchase of \$320,000 water works improvement bonds. Dated March 1, 1959. Due on Dec. 1 from 1960 to 1975 inclusive. Principal and interest (J-D) payable at the Willard United Bank, Willard. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Billings, Okla.

Bond Offering—Beth Zimmerman, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 2 for the purchase of \$70,000 natural gas system bonds. Due from 1961 to 1974 inclusive.

Haskell County (P. O. Stigler), Oklahoma

Bond Sale—The \$200,000 general hospital bonds offered Feb. 24 — v. 189, p. 967 — were awarded to H. I. Josey Co.

Wagoner, Okla.

Bond Offering—Marion Cleland, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 3 for the purchase of \$375,000 water works system bonds.

Washita County Indep. Sch. Dist. No. 7 (P. O. Wagoner), Okla.

Bond Offering—W. E. Guthrie, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 3 for the purchase of \$50,000 school building bonds. Due from 1961 to 1970 inclusive.

OREGON

Central Point, Ore.

Bond Offering—Lyle Paull, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on March 10 for the purchase of \$10,217.83 general obligation improvement bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1969 inclusive. Interest M-S. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Harney County Union High School District No. 2 (P. O. Burns), Ore.

Bond Offering—June L. Long, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on March 11 for the purchase of \$130,000 general obligation school

bonds. Dated April 15, 1959. Due on April 15 from 1962 to 1976 inclusive. Callable as of April 15, 1969. Principal and interest payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Jackson County School District No. 549-CI (P. O. 500 Monroe St., Medford), Ore.

Bond Offering—Wilson G. Slater, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on March 10 for the purchase of \$186,000 general obligation school bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Multnomah County, Lynch School District No. 28 (P. O. Portland), Oregon

Bond Sale—The \$495,000 school building bonds offered Feb. 19 — v. 189, p. 755 — were awarded to the First National Bank of Oregon, in Portland.

Umatilla County School District No. 61 (P. O. Stanfield), Ore.

Bond Sale—The \$110,000 school building bonds offered Feb. 19 — v. 189, p. 755 — were awarded to the Southern Oregon State Bank, Grants Pass, as 3½s, at a price of par.

Washington County School District No. 60 (P. O. Beaverton), Oregon

Bond Sale—The \$33,300 general obligation school building bonds offered Feb. 24 — v. 189, p. 862 — were awarded to the First National Bank of Portland.

PENNSYLVANIA

Easton Area Joint School Authority (P. O. Easton), Pa.

Bond Sale—The \$5,300,000 school building revenue bonds offered Feb. 25 — v. 189, p. 862 — were awarded to a syndicate headed by Eastman Dillon, Union Securities & Co., at a price of 98, a net interest cost of about 3.59%, as follows:

\$2,100,000 bonds bearing interest rates rising gradually from 1.90% for the March 1, 1960 maturity to 3.35% for the obligations due on March 1, 1978 and 1979.

3,200,000 bonds as 3.60s. Due on March 1, 1999.

Others in the syndicate: Harriman Ripley & Co., Inc., Smith, Barney & Co., Goldman Sachs & Co., Francis I. duPont & Co., Arthurs, Lestrange & Co., Fahnstock & Co., Janney, Dulles & Battles, Inc., W. H. Newbold's Son & Co., Yarnall, Biddle & Co., Bioren & Co., Elkins, Morris, Stokes & Co., H. V. Sattley & Co., Inc., and James A. Leavens, Inc.

Fountain Hill, Pa.

Bond Offering—Leonard G. Eddinger, Borough Secretary, will receive sealed bids at his office, Municipal Building, 843 N. Clewell Street, Bethlehem, until 8 p.m. (EST) on March 11 for the purchase of \$200,000 general obligation improvement bonds. Dated March 15, 1959. Due on March 15 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable in inverse numerical order on any interest payment date on and after March 15, 1969. Principal and interest (M-S) payable at the Bethlehem National Bank, in Bethlehem. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Franklin, Pa.

Bond Offering—John Kopler, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on March 4 for the purchase of \$175,000 general obligation bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1977 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

McKeesport Municipal Authority, Pennsylvania

Bond Offering—Richard W. Karnes, Secretary, will receive sealed bids until 11 a.m. (EST) on March 10 for the purchase of \$7,750,000 sewer revenue, Series A bonds, as follows:

\$3,125,000 bonds. Due on April 1 from 1963 to 1984 inclusive. 4,625,000 bonds. Due on April 1, 1999.

Dated April 1, 1959. Principal and interest (A-O) payable at the Western Pennsylvania National Bank, of McKeesport, or at the option of the holder, at the Washington Trust office of this bank in Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Mercer County Institution District (P. O. Mercer), Pa.

Bond Offering—Ida A. Ralya, County Controller, will receive sealed bids until 10 a.m. (EST) on March 13 for the purchase of \$1,700,000 improvement bonds. Dated March 1, 1959. Due on Sept. 1 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of Sept. 1, 1969. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Penn. General State Authority (P. O. Harrisburg), Pa.

Bond Offering—Bids will be received until March 31 for the purchase of \$30,000,000 revenue bonds. Due on July 15 from 1961 to 1985 inclusive.

Swissvale, Pa.

Bond Offering—Ruth Greeley, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on March 11 for the purchase of \$50,000 general obligation improvement bonds. Dated April 1, 1959. Due on April 1 from 1961 to 1975 inclusive. Principal and interest payable at the Mellon National Bank & Trust Co., Swissvale. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Warwick Twp. School District (P. O. Jamison), Pa.

Bond Sale—The \$100,000 general obligation improvement bonds offered Feb. 18 — v. 189, p. 755 — were awarded to Butcher & Sherrerd, and Dolphin & Co., jointly, as 3½s, at a price of 100.14, a basis of about 3.73%.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Six Months Revenues Show Increase—Revenues of the Authority for the first six months (to Dec. 31, 1958) of the present fiscal year, which ends June 30, 1959, totaled \$18,317,962, compared with \$17,683,014 for the corresponding six months the year before, according to S. L. Descartes, Executive Director of the Authority.

For the month of December, 1958, increased revenues also were reported amounting to \$3,056,011, against \$2,992,006 in December of 1957.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

SOUTH CAROLINA

South Carolina (State of)

Bond Offering—Jeff B. Bates, State Treasurer, will receive sealed bids until noon (EST) on March 17 for the purchase of \$6,500,000 State Highway bonds (Series H). Dated April 1, 1959. Due on April 1 from 1960 to 1972 inclusive. Principal and interest (A-O) payable at the State Treasury, or at any agency of the State in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City, and Sinkler, Gibbs & Simons, of Charleston.

Note — The foregoing supple-

ments the report in our issue of Feb. 23 — v. 189, p. 968.

Spartanburg County School District No. 7 (P. O. Spartanburg), S. C.

Bond Offering—Secretary Eugene C. Best announces that the Board of Trustees will receive sealed bids until 11 a.m. (EST) on March 10 for the purchase of \$440,000 school building bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, of New York City, or at the option of the holder, at the Citizens and Southern National Bank of South Carolina, in Spartanburg. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

SOUTH DAKOTA

Dewey County (P. O. Timber Lake), S. Dak.

Bond Sale—The \$175,000 general obligation courthouse bonds offered Feb. 17 — v. 189, p. 863 — were awarded to Piper, Jaffray & Hopwood at a price of par, a net interest cost of about 3.80%, as follows:

\$85,000 3.40s. Due on March 1 from 1962 to 1970 inclusive. 30,000 3.70s. Due on March 1 from 1971 to 1973 inclusive. 40,000 3.80s. Due on March 1 from 1974 to 1977 inclusive. 20,000 3.90s. Due on March 1 1978 and 1979.

In addition the entire issue will carry an extra 1.60% interest from April 1, 1959 to March 1, 1960.

Turner County, Marion Indep. Sch. Dist. No. 3 (P. O. Marion), S. Dak.

Bond Offering—Kathryn M. Kratz, Clerk of Board of Education, will receive sealed bids until 7 p.m. (CST) on March 4 for the purchase of \$85,000 school building bonds. Dated Jan. 1, 1959. Due on July 1 from 1962 to 1979 inclusive. Principal and interest (J-J) payable at a banking institution designated by the purchaser. Legality approved by Danforth & Danforth, of Sioux Falls.

TENNESSEE

Anderson County, North Anderson County Utility District (P. O. Lake City), Tenn.

Bond Offering—Luther C. Wilson, Secretary of the Board of Commissioners, will receive sealed bids until noon (CST) on March 19 for the purchase of \$725,000 water works system revenue bonds. Dated June 1, 1958. Due on June 1 from 1961 to 1998 inclusive. Callable as of Dec. 1, 1965. Principal and interest (J-D) payable at the Union-Peoples Bank, Clifton, or at the Chase Manhattan Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Davidson County (P. O. Nashville), Tennessee

Bond Offering—Beverly Briley, County Judge, will receive sealed bids until noon (CST) on March 10 for the purchase of \$2,000,000 school building bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1983 inclusive. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Hamblen County (P. O. Morristown), Tenn.

Bond Sale—The \$120,000 general improvement bonds offered Feb. 11 — v. 189, p. 652 — were awarded to the Bank of Commerce, in Morristown.

TEXAS

Angelina County (P. O. Lufkin), Texas

Bond Sale—The \$350,000 hospital bonds offered Feb. 24 — v. 189, p. 968 — were awarded to Rauscher, Pierce, & Co., and Dallas Rupe &

Son, jointly, at a price of 100.606, a net interest cost of about 3.71%, as follows:

\$50,000 4s. Due on March 1 from 1960 to 1969 inclusive. 122,000 3.60s. Due on March 1 from 1970 to 1974 inclusive. 178,000 3¾s. Due on March 1 from 1975 to 1979 inclusive.

Bexar County Road Districts (P. O. San Antonio), Texas

Bond Sale—The \$1,790,000 road bonds offered Feb. 25 — v. 189, p. 963 — were awarded to a group composed of the Columbian Securities Corp. of Texas, Commerce Trust Co., of Kansas City; Creston H. Funk, Hobbs & Co., Fort Worth National Bank, in Fort Worth, and R. J. Edwards, Inc., as follows:

\$500,000 Road District No. 2 bonds, at a price of par, a net interest cost of about 3.32%, for \$100,000 3s, due on March 1 from 1960 to 1963 inclusive; \$60,000 2½s, due on March 10 from 1964 to 1966 inclusive; \$200,000 3½s, due on March 10 from 1967 to 1976 inclusive; and \$140,000 3¾s, due on March 10 from 19

Southwest Co., First National Bank in Dallas, Trust Company of Georgia, Atlanta, Wm. N. Edwards & Co., Eddleman-Pollok Co. and Mercantile National Bank at Dallas.

Lamar State College of Technology (P. O. Beaumont), Texas

Bond Sale—The \$355,000 constitutional tax bonds offered Feb. 19—v. 189, p. 863—were awarded to the First National Bank, of Beaumont, as 3s, at a price of 100.14, a basis of about 2.98%.

Port Arthur, Texas

Bond Sale—The \$600,000 general obligation drainage and street improvement bonds offered Feb. 25—v. 189, p. 968—were awarded to the First Southwest Co.

Matagorda County (P. O. Bay City), Texas

Bond Sale—The \$750,000 bonds offered Feb. 24—v. 189, p. 968—were awarded to a group composed of Rowles, Winston & Co., Rauscher, Pierce & Co., and Moreland, Brandenberger, Johnston & Currie, at a price of 100.05, a net interest cost of about 3.78%, as follows:

\$187,000 4½s. Due on March 15 from 1960 to 1971, inclusive.
230,000 4s. Due on March 15 from 1972 to 1981, inclusive.
255,000 3.80s. Due on March 15 from 1982 to 1989, inclusive.
78,000 3.80s. Due on March 15, 1990 and 1991.

San Antonio, Tex.

Bond Sale—The \$10,750,000 general obligation improvement bonds offered Feb. 24—v. 189, p. 863—were awarded to a syndicate headed by the Chemical Corn Exchange Bank, of New York City, at a price of 100.09, a net interest cost of about 3.28%, as follows:

\$1,145,000 5s. Due on March 1, 1961 and 1962.
3,390,000 3s. Due on March 1 from 1963 to 1968 inclusive.
3,955,000 3½s. Due on March 1 from 1969 to 1975 inclusive.
2,260,000 3¾s. Due on March 1 from 1976 to 1979 inclusive.

Other members of the syndicate: Guaranty Trust Co., New York, Philadelphia National Bank, Philadelphia, Wertheim & Co., Ladenburg, Thalmann & Co., Marine Trust Co. of Western New York, Buffalo, Francis I. duPont & Co., Clark, Dodge & Co., Bache & Co., Fitzpatrick, Sullivan & Co., First National Bank, Memphis, Green, Ellis & Anderson, Rand & Co., Industrial National Bank, Providence, Folger, Nolan, Fleming-W. B. Hibbs & Co., Newman, Brown & Co., A. M. Kidder & Co., Peoples National Bank, Charlottesville, Stern, Lauer & Co., First National Bank, St. Paul, First National Bank, Minneapolis, Saunders & Co., Dreyfus & Co., City National Bank, Chicago, White, Hattier & Sanford, National City Bank, Cleveland, Bioren & Co., Hamilton Securities Co., and Murray W. Moore & Co.

Shavano Park (P. O. San Antonio), Texas

Bond Sale—Street improvement bonds totaling \$55,000 were sold to Dittmar & Company, Inc., as 4½s and 4½s, at a price of 100.25. The sale consisted of:

\$12,000 4½% street improvement bonds. Due on Jan. 1 from 1961 to 1964 inclusive.

43,000 4½% street improvement bonds. Due on Jan. 1 from 1965 to 1975 inclusive.

Dated Jan. 1, 1959. Principal and interest payable at the National Bank of Commerce, of San Antonio. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VIRGINIA

Gloucester County, Gloucester Sanitary District (P. O. Gloucester), Va.

Bond Offering—J. Gordon Bennett, Secretary of State Commission on Local Debt, will receive sealed bids at Room 222, Finance Building, Capitol Square, Richmond, until noon (EST) on March 12 for the purchase of \$168,000 water and sewer bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1984 inclusive. Principal and interest (M-S) payable at the Bank of Gloucester, in Gloucester, or at the option of the holder, at the State Planters Bank of Commerce and Trusts, in Richmond. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

WASHINGTON

Grant County Public Utility Dist. (P. O. Ephrata), Wash.

Name Principal Underwriter on Huge Bond Issue—The District Commissioners have appointed Kuhn, Loeb & Co., New York City, as the principal bankers to handle the approximately \$200 million revenue bond financing for the construction of Wanapum Dam. The Commissioners also suggested the inclusion of Dillon, Read & Co., Inc., New York; John Nuveen & Co., Chicago; B. J. Van Ingen & Co., New York; and Foster & Marshall, Seattle, as co-managers; and asked that the Commissioners be advised by Kuhn, Loeb & Co. if such co-management arrangement were acceptable. The Commissioners also reserve the right to approve the investment banking group as a whole; and asked that the group be in Ephrata on March 4 to attend a meeting with the purchasers of power from the Wanapum Dam.

The firm of Wainwright & Ramsey, Inc., New York City, was selected as financial consultant on the Wanapum Dam development by the Commissioners on Feb. 2. **Grays Harbor County, Cosmopolis School District No. 99 (P. O. Montesano), Wash.**

Bond Sale—The \$495,000 general obligation building bonds offered Feb. 19—v. 189, p. 652—were sold to the State of Washington, as 3.85s.

Medina, Wash.

Bond Offering—Mary M. Fitzgerald, City Clerk, will receive sealed bids until 8 p.m. (PST) on March 9 for the purchase of \$45,-

000 general obligation bonds. Dated April 1, 1959. Due on April 1 from 1961 to 1979 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Jefferson County, Chimacum School District No. 49 (P. O. Port Townsend), Wash.

Bond Offering—Guard Swanson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on March 13 for the purchase of \$18,000 general obligation school bonds. Dated April 1, 1959. Due on April 1 from 1961 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County, Arlington Consolidated School District No. 16 (P. O. Everett), Wash.

Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 2 p.m. (PST) on March 4 for the purchase of \$35,000 general obligation bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Clintonville, Wis.

Bond Sale—An issue of \$133,000 corporate purpose bonds was sold to the Channer Securities Company, at a price of 100.005.

Dated March 1, 1959. Due on March 1 from 1960 to 1978 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Dodge County (P. O. Juneau), Wisconsin

Bond Sale—The \$300,000 jail bonds offered Feb. 24—v. 189, p. 864—were awarded to Halsey, Stuart & Co. Inc., as 2.40s, at a price of 100.06, a basis of about 2.37%.

Greendale Common School District, Wisconsin

Bond Sale—The \$450,000 corporate purposes bonds offered Feb. 19—v. 189, p. 756—were awarded to a group composed of John Nuveen & Co., Milwaukee Company; Merrill Lynch, Pierce, Fenner & Smith; Robert W. Baird & Co., Inc.; Loewi & Co., Inc.; Barcus, Kindred & Co.; White-Phillips Co., Inc.; Mullaney, Wells (Continued on page 60)

Dealer Group Offers \$34,860,000 New Housing Bonds

A group managed by Blyth & Co., Inc., Phelps, Fenn & Co., Lehman Brothers, The First Boston Corporation, Smith, Barney & Co., Shields & Company, Goldman, Sachs & Co., Harriman Ripley & Co. Incorporated and R. W. Pressprich & Co., in association with The First National City Bank of New York, offered publicly on Feb. 26 a total of \$34,860,000 in new Housing Authority bonds. The group was winner at competitive sale of 15 of the 22 issues sold that day.

Bonds offered by the dealer group are those issued by the following local housing authorities:

\$11,505,000 Baltimore, Md. 3½% bonds and \$2,085,000 Territory of Hawaii 3½% bonds, each priced to yield from 1.60% for those due 1960 to 3.50% for the 1991-98 maturities; \$2,680,000 Greensboro, N. C., \$1,110,000 Frederick, Md., \$1,315,000 Catskill, N. Y., and \$1,000,000 La Crosse, Wisc., all 3½% bonds, which are being reoffered at prices to yield from

1.60% for those due 1960 to 3.55% for the 1991-99 maturities; and \$2,525,000 McComb, Miss., \$1,820,000 Asbury Park, N. J., \$1,175,000 Bryan, Texas, \$1,305,000 Athens, Ga., \$2,540,000 West New York, N. J., \$1,540,000 Williamson County, Ill., \$1,765,000 Steubenville, Ohio, \$1,320,000 Springfield, Tenn., and \$1,175,000 South Norfolk, Va., all 3½% bonds, which are being reoffered at prices to yield from 1.60% for those due 1960 to 3.60% for the 1988-99 maturities.

Among those associated in the offering are:

Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Stone & Webster Securities Corp.; White, Weld & Co.; Bear, Stearns & Co.; A. C. Allyn and Company, Inc.

Baxter & Company; Alex. Brown & Sons; Coffin & Burr Incorporated; Estabrook & Co.; Gregory & Sons; Ira Haupt & Co.; Hempill, Noyes & Co.; Hornblower & Weeks.

Lee Higgins Corporation; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtiss; Reynolds & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Dean Witter & Co.; Wood, Struthers & Co.

Chase Manhattan Bank Syndicate Offers

\$68,635,000 New Housing Authority Bonds

The Chase Manhattan Bank is manager of an underwriting syndicate which on Feb. 26 was awarded \$68,635,000 New Housing Authority Bonds of the total of

\$103,495,000 of such bonds offered by 22 local housing authorities. The group named interest rates of 3½% and 3% on the seven issues of cities located in five states and the District of Columbia.

the PHA of all contracted annual contributions.

The bonds of each issue will be redeemable on any interest payment date on and after 10 years from date of the bonds at a redemption price of 104%, and thereafter at declining premiums depending upon the year in which they are redeemed, plus accrued interest.

The bonds and interest on them are exempt from all Federal Income taxes, under the provisions of the United States Housing Act of 1937, as amended.

Included in the offering group are:

Bankers Trust Co.; Chemical Corn Exchange Bank; Guaranty Trust Company of New York; The First National Bank of Chicago; Harris Trust and Savings Bank; C. J. Devine & Co.; Kidder, Peabody & Co.; Salomon Bros. & Hutzler; Lazard Freres & Co.; The Philadelphia National Bank;

Carl M. Loeb, Rhoades & Co.; The First National Bank of Oregon; Ladenburg, Thalmann & Co.; J. P. Morgan & Co. Incorporated; Kuhn, Loeb & Co.; W. H. Morton & Co. Incorporated; Weeden & Co. Incorporated; Dick & Merle-Smith; Security-First National Bank, Los Angeles, Calif.; B. J. Van Ingen & Co., Inc.; Dominick & Dominick;

Seattle-First National Bank; City National Bank & Trust Co., Kansas City, Mo.; Industrial National Bank, Providence, R. I.; Fidelity Union Trust Company, Newark; Glickenhaus & Lembo; A. M. Kidder & Co., Inc.; Laidlaw & Co.; Mercantile-Safe Deposit and Trust Company, Baltimore; National Bank of Westchester, White Plains, N. Y.;

The Peoples National Bank of Charlottesville, Va.; Third National Bank in Nashville; Tuller & Zucker; Pierce, Garrison, Wulbern, Inc.; J. C. Wheat & Co.; Baker, Watts & Co.; Federation Bank and Trust Company; National Bank of Commerce of Seattle; Tilney & Company.

FINANCIAL NOTICE

ARMOUR AND COMPANY

5% Cumulative Income Subordinated Debentures, Due 1984



Notice is hereby given that ARMOUR AND COMPANY, pursuant to the Indenture under which the above Debentures have been issued, will pay interest on the Debentures as follows:

May 1, 1959 —\$2.50 per hundred dollars

principal amount of Debentures

November 1, 1959—\$2.50 per hundred dollars

principal amount of Debentures,

being payment in full of all interest accumulated to the above mentioned dates.

Holders of coupon Debentures should detach Coupon No. 9 on May 1, 1959 and Coupon No. 10 on November 1, 1959 and present them for payment either at the Continental Illinois National Bank and Trust Company of Chicago, 231 South La Salle Street, Chicago 90, Illinois, or The Chase Manhattan Bank, Agency Coupon Paying Department, 37 Wall Street, New York 15, New York. The Trustee, City National Bank and Trust Company of Chicago, will mail checks for the interest payable on Debentures not in coupon form.

ARMOUR AND COMPANY

By: John Schmidt

Financial Vice President

March 2, 1959

Interest on these Bonds is Exempt from any Federal Income Tax, now or hereafter imposed, under the provisions of the United States Housing Act of 1937, as amended.

New Issues

February 27, 1959

\$68,635,000

New Housing Authority

3 $\frac{3}{8}$ % and 3 $\frac{1}{2}$ % Bonds

Legal Investment for Commercial Banks, Savings Banks and Trust Funds in New York and many other States and Legal Investment, without limitation as to amount of investment, for all National Banks organized under the laws of the United States.

Principal and semi-annual interest payable, at the option of the holder, at the office of the Fiscal Agent of the respective Public Agencies or at the office of the Alternate Paying Agent in the City and State of New York or in the City of Chicago, Illinois except the New York City Housing Authority bonds which will be payable only at the office of the Fiscal Agent. Coupon bonds in the denomination of \$1,000, registerable as to principal only or as to both principal and interest, with the privilege of reconversion, at the expense of the holder, into coupon bonds.

These Bonds, to be issued by the various public agencies listed below, will constitute, in the opinion of counsel, valid and legally binding obligations of the respective local Public Agencies, secured by a first pledge of annual contributions unconditionally payable pursuant to the Annual Contributions Contracts with the Public Housing Administration (an agency of the Federal Government) in an amount, which together with funds of the local agency actually available for such purpose, will be sufficient to pay the principal of and interest on the bonds when due.

The United States Housing Act of 1937, as amended, solemnly pledges the faith of the United States to the payment of the annual contributions by the Public Housing Administration in accordance with the terms of the Annual Contributions Contracts.

LOCATION OF AUTHORITIES AND AMOUNTS**SCALE 1**
3 $\frac{3}{8}$ % Bonds

\$7,505,000 National Capital, Washington, D. C. (1960-94)

SCALE 23 $\frac{1}{2}$ % Bonds\$7,280,000 St. Paul, Minn. (1960-99)
\$32,850,000 New York, N. Y. (1960-97)
\$5,200,000 Cincinnati, Ohio (1960-99)**SCALE 3**3 $\frac{1}{2}$ % Bonds\$5,815,000 Mobile, Ala. (1959-93)
\$5,640,000 Augusta, Ga. (1960-99)
\$4,345,000 Savannah, Ga. (1960-93)**MATURITIES* AND YIELDS**
(Accrued Interest to be added)**1959-1975 Maturities**

Due	All Issues	Due	All Issues	Due	All Issues	Due	All Issues
1959-60	1.70%	1964	2.25%	1968	2.65%	1972	2.85%
1961	1.90	1965	2.35	1969	2.70	1973	2.90
1962	2.05	1966	2.45	1970	2.75	1974	2.95
1963	2.15	1967	2.55	1971	2.80	1975	3.00

1976-1999 Maturities

Due	Scale 1	Scale 2	Scale 3	Due	Scale 1	Scale 2	Scale 3	Due	Scale 1	Scale 2	Scale 3
1976	3.00%	3.00%	3.05%	1980	3.10%	3.15%	3.20%	1988-90	3.35%	3.40%	3.45%
1977	3.00	3.05	3.10	1981	3.15	3.20	3.25	1991-93	3.40	3.45	3.50
1978	3.05	3.05	3.10	1982	3.20	3.25	3.30	1994	3.40	3.50	3.50
1979	3.05	3.10	3.15	1983-84	3.25	3.30	3.35	1995-99	3.50	3.50	3.50
				1985-87	3.30	3.35	3.40				

(Note: Where the yield and the coupon rate are the same, the Bonds are offered at par.)

These Bonds are offered when, as and if issued and received by us and are subject to prior sale and approval of legality, with respect to each issue, by recognized municipal bond counsel.

Descriptive Circular upon request
*Includes full information on Redemption Provisions



In an opinion rendered to the President of the United States on May 15, 1953, the U. S. Attorney General stated in part:
*"In summary, I am of the view that: *** A contract to pay annual contributions entered into by the PHA (Public Housing Administration) in conformance with the provisions of the act (U. S. Housing Act of 1937, as amended) is valid and binding upon the United States, and that the faith of the United States has been solemnly pledged to the payment of such contributions in the same terms its faith has been pledged to the payment of its interest-bearing obligations."*
(parentheses not in original text)

(Continued from page 59)

& Co., Allan Blair & Co., and Channer Securities Co., as 4s, at a price of 100.08, a basis of about 3.99%.

Greendale Union High School Dist., Wisconsin**Bond Sale**—The \$450,000 corporate purposes bonds offered Feb. 19—v. 189, p. 756—were awarded to a group composed of John Nuveen & Co.; Milwaukee Company; Merrill Lynch, Pierce, Fenner & Smith; Robert W. Baird & Co., Inc.; Loewi & Co., Inc.; Barcus, Kindred & Co.; White-Phillips Co., Inc.; Mullaney, Wells & Co.; Allan Blair & Co., and Channer Securities Co., as 4s, at a price of 100.89, a basis of about 3.99%.**Milwaukee, Wis.****Bond Offering**—John E. Kalupa, City Controller, will receive sealed bids until March 31 for the purchase of \$18,800,000 bonds, as follows:

\$11,000,000 school bonds.
4,750,000 sewer bonds.
1,700,000 street construction bonds.
1,200,000 bridge bonds.
150,000 harbor bonds.

WYOMING**Laramie County School District No. 1 (P. O. Cheyenne), Wyo.****Bond Offering**—James O. Wilson, Clerk of Board of School Trustees, will receive sealed bids until 2 p.m. (MST) on March 18 for the purchase of \$1,605,000 general obligation building bonds. Dated April 1, 1959. Due on April 1 from 1963 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.**CANADA**
ONTARIO**McGillivray Township, Ontario****Bond Sale**—An issue of \$160,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5 $\frac{1}{2}$ s, at a price of 98.30. Due on March 1 from 1960 to 1979 inclusive. Interest M-S.**Pickering Township, Ontario****Bond Sale**—An issue of \$95,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5 $\frac{3}{4}$ s. Due on April 1 from 1959 to 1978 inclusive. Interest A-O.**QUEBEC****Laval-des-Rapides Protestant School Board, Quebec****Bond Sale**—An issue of \$213,000 school bonds was sold to the Credit Anglo-Francais, Ltd., at a price of 92.86, a net interest cost of about 6.90%, as follows:

\$129,000 5s. Due on March 1 from 1960 to 1964 inclusive.
84,000 5 $\frac{1}{2}$ s. Due on March 1 from 1965 to 1969 inclusive. Interest M-S.

St. Joseph-de-Sorel School Commission, Quebec**Bond Sale**—An issue of \$42,000 school bonds was sold to Gaston Laurent, Inc., as 5s, at a price of 95.64. Dated Jan. 2, 1959. Due on Jan. 2 from 1960 to 1969 inclusive. Interest J-J.**DIVIDEND NOTICE****GEORGE W. HELME COMPANY**On February 25, 1959, a quarterly dividend of 43 $\frac{3}{4}$ cents per share on the Preferred Stock and a dividend of 40 cents per share on the Common Stock, were declared, payable April 1, 1959 to stockholders of record at the close of business March 11, 1959.

P. J. NEUMANN, Secretary